



ASIC
Australian Securities &
Investments Commission

CEU final compliance report by ASIC

ASIC's final report dated 13 May 2022 on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by **Mr Justin Kurt Epstein (Mr Epstein)**.

Terms used in this report have the same meaning as in the CEU dated 13 February 2018.

Undertakings	Report on compliance
<p>Not take on a role as a responsible manager in relation to any financial services business</p> <p>CEU paragraph 7.1.1.1</p>	<p>ASIC's records indicate that Mr Epstein has not taken on roles as a responsible manager in relation to any financial services business for a period of six months from the commencement date of the CEU.</p> <p>Mr Epstein has complied with this undertaking.</p>
<p>Not be involved, to the extent that is otherwise required by paragraph 7.1.1.3 of the CEU, in any AFSL related applications by any entity of which directorship or responsible manager positions are held</p> <p>CEU paragraph 7.1.1.2</p>	<p>ASIC's records indicate that Mr Epstein has not been involved, to the extent that is otherwise required by paragraph 7.1.1.3 of the CEU, in any Australian Financial Services Licence (AFSL) related applications by any entity of which they are either directors or responsible managers, for a period of two years from the commencement date of the CEU.</p> <p>Mr Epstein has complied with this undertaking.</p>
<p>Additional compliance measures</p> <p>CEU paragraphs 7.1.1.3(a) – 7.1.1.3(c)</p>	<p>Further to the details reported in ASIC's interim compliance report dated 13 May 2019 in relation to this CEU (the Interim Compliance Report):</p> <ol style="list-style-type: none">1. Ms Sarah Wiesener (Director of Legal and Compliance, One Investment Group) has advised that she has attended to the compliance measures referred to in paragraphs 7.1.1.3(a) and 7.1.1.3(b) of the CEU.2. In accordance with paragraph 7.1.1.3(c) of the CEU, Mr P J Varley (Chartered Accountant and Registered Company Auditor No 1002) verified and reported to ASIC at the stipulated

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	<p>intervals that the compliance measures referred to in paragraphs 7.1.1.3(a) and 7.1.1.3(b) of the CEU have been complied with.</p> <p>Mr Epstein has complied with these undertakings.</p>
<p>Notification of change of ownership</p> <p>CEU paragraph 7.1.1.4</p>	<p>ASIC is unaware of any evidence that would have required Mr Epstein to have made the required notification referred to in paragraph 7.1.1.4 of the CEU within the stipulated timeframe.</p> <p>Mr Epstein has complied with this undertaking.</p>
<p>Training</p> <p>CEU paragraph 7.1.1.5</p>	<p>ASIC has received evidence from Mr Epstein confirming that he has completed 30 hours of training within one year.</p> <p>Mr Epstein has complied with this undertaking, as reported in the Interim Compliance Report.</p>
<p>Contribution to the Ethics Centre</p> <p>CEU paragraph 7.1.1.6</p>	<p>ASIC has received confirmation from The Ethics Centre that Mr Epstein has made the payment of \$100,000 to The Ethics Centre.</p> <p>Mr Epstein has complied with this undertaking, as reported in the Interim Compliance Report.</p>
<p>Pay the costs of compliance with the CEU</p> <p>CEU paragraph 7.1.1.7</p>	<p>ASIC is unaware of any evidence to suggest that Mr Epstein has not paid the costs of his compliance with the CEU.</p> <p>Mr Epstein has complied with this undertaking.</p>
<p>Provide all documents and information requested by ASIC to assess compliance with the terms of the CEU</p> <p>CEU paragraph</p>	<p>Mr Epstein and his relevant representatives engaged with ASIC to assist with achieving compliance with the CEU, have provided all documents and information requested by ASIC from time to time for the purpose of assessing his compliance with the terms of the CEU.</p>

Undertakings	Report on compliance
7.1.1.8	Mr Epstein has complied with this undertaking.