



**ASIC**  
Australian Securities &  
Investments Commission

## CEU final compliance report by ASIC

ASIC's final report dated **3 March 2025** on compliance with the s93AA ASIC Act court enforceable undertaking (**CEU**) given by **PKF Melbourne Corporate Pty Ltd** (ACN 063 564 045) (**PKF**) dated **20 June 2024**.

Terms used in this report have the same meaning as in the CEU.

<b>Undertakings</b>	<b>Report on compliance</b>
<b>Engagement of Independent Expert</b>  CEU paragraphs 5.2, 5.3* and 5.5.	1. PKF, with the approval of ASIC, engaged EY as the Independent Expert to conduct a review of PKF's policies and procedures.
<b>Policy and Procedure Review</b>  CEU paragraphs 5.13 and 5.14.	2. The Independent Expert prepared a report following a review into the matters listed in paragraph 5.13 of the CEU*.  3. ASIC was provided with a copy of the Independent Expert's report dated 30 August 2024 and was satisfied it met the content requirements set out in paragraph 5.13, in accordance with paragraph 5.14* of the CEU.
<b>Provision of Remedial Action Plan – Policy and Procedure</b>  CEU paragraph 5.15.	5. On 26 September 2024, PKF provided ASIC its Remedial Action Plan – Policy and Procedure, outlining the actions PKF proposes to take to implement the recommendations made in the Policy and Procedure Report and the date by which the action will be taken, in accordance with paragraph 5.15*.
<b>Modifications to Remedial Action Plan – Policy and Procedure</b>  CEU paragraph 5.16	6. On 8 October 2024, ASIC requested modifications to the proposed Remedial Action Plan – Policy and Procedure, in accordance with paragraph 5.16*.  7. On 23 October 2024, PKF provided ASIC a copy of the modified Remedial Action Plan – Policy and Procedure. ASIC was satisfied with the contents of the modified Remedial Action Plan – Policy and Procedure.

Undertakings	Report on compliance
<p data-bbox="205 259 539 365"><b>Implementation of Remedial Action Plan – Policy and Procedure</b></p> <p data-bbox="205 456 539 524">CEU paragraphs 5.17 and 5.18</p>	<p data-bbox="588 259 1340 443">9. PKF provided notice to ASIC on 10 February 2025, it had fully implemented the modified Remedial Action Plan – Policy and Procedure within the time specified, in accordance with paragraphs 5.17* and 5.18*.</p>
<p data-bbox="205 557 539 629"><b>Written confirmation of compliance</b></p> <p data-bbox="205 714 539 748">CEU paragraph 5.19.</p>	<p data-bbox="588 557 1340 741">10. On 14 February 2025, and within 5 business days of providing the notice in paragraph 5.18, PKF provided ASIC with a signed written statement confirming that PKF has complied with all the terms of the CEU.</p>
<p data-bbox="205 777 539 810"><b>Costs</b></p> <p data-bbox="205 896 539 929">CEU paragraph 5.8</p>	<p data-bbox="588 777 1340 848">11. PKF paid the costs of their compliance with the CEU, including the costs of Independent Expert.</p>
<p data-bbox="205 960 539 1032"><b>All documents and information</b></p> <p data-bbox="205 1117 539 1151">CEU paragraph 5.12</p>	<p data-bbox="588 960 1340 1144">12. PKF provided all documents and information requested by ASIC from time to time for the purpose of assessing the PKF's compliance with the terms of the CEU, in accordance with paragraph 5.12.</p>

\* Substantial, satisfactory compliance with these paragraphs of the undertakings relating to timing.