From: s 22
To: s 47E (d)
Cc: Media Unit
Subject: ASIC media coverage for Saturday to Monday, 15-17 May 2021 [SEC=UNOFFICIAL]
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image002.jpg

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A major Fairfax investigation examines the lead-up to the 2020 float and ASX listing of the Nuix data-analytics management company, and questions the governance and disclosure standards of the Macquarie Bank-financed operation. A number of irregularities were identified amidst the corporate 'in-fighting', leading to concern the prospectus had mispresented the likely revenues to flow from the business, as well as the critical role played by founder Dr Anthony Castagna – who spent a year in jail after being convicted of serious tax fraud. The conviction was subsequently overturned and he earned $80 million from the float, which is more than can be said for the thousands who bought in to the stock since (The Age/Sydney Morning Herald; Australian Financial Review)

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