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Morning all,

Fairfax's investigation into listed data analyst Nuix continues, reporting serious internal misgivings arose within the glamour fintech just weeks after its stellar stockmarket debut in December. There was substantial internal questioning of the company's spending and the veracity of its prospectus forecasts, reinforced by PwC warnings on its tax-accounting. Given the shareprice has plunged from a January high of $11.86 to yesterday's close of $3.15, today's Investor Day presentations should be lively (The Age; Sydney Morning Herald; Australian Financial Review; Sydney Morning Herald; The Age)

Most likely to face the music, according to Nuix's internal critics who clearly assisted the Fairfax probe, are CEO Rad Vawdrey and CFO Stephen Doyle (Australian Financial Review)

AFR Chanticleer Tony Boyd says the Nuix revelations not only damage the fintech's longer-term reputation, but also significantly tarnish the name of Macquarie Bank. 'Did Macquarie's bankers push the Nuix float too hard? How were the conflicts of interest involved in the deal managed by Macquarie? Are there lessons to be gained from examining a situation where Macquarie was the controlling shareholder, a long-standing adviser to Nuix, and joint lead manager of the IPO?' Macquarie earned a $564 million windfall in the process, but Boyd wonders at what cost? (Australian Financial Review)

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