From: s 22
To: s 47E (d)
Cc: Media Unit
Subject: ASC media coverage for Thursday, 20 May 2021 [SEC=UNOFFICIAL]
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Morning all,

After an extremely bumpy week of sharemarket plunges and partial recoveries, amid a welter of media criticism, listed fintech Nuix now faces the prospect of a class action. The Australian reports the leading lawyer Amanda Banton's Group is assembling a case on behalf of investors who are maintaining their rage that the data analytics firm's 2020 prospectus contained misleading forecasts (The Australian)

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Commentator/published Peter Switzer says the hyped-and-then-disappointing Nuix story provides a salutary tale for investors, as it shows even fabled pros such as Macquarie Bank – 30% shareholders, and whose reputation is taking a belting as a result of it support – can get it wrong. Nonetheless, it's a potentially screaming 'buy', thinks Switzer. Er, unless it isn't (Switzer Report)

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