**From:** s 22
**To:** s 47E (d)
**Cc:** Media Unit
**Subject:** ASIC media coverage for Wednesday, 19 May, 2021 [SEC=UNOFFICIAL]
**Date:** Wednesday, 19 May 2021 8:21:14 AM
**Attachments:** s 22

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Morning all,

Fairfax continued its assault on data analytics fintech Nuix, raising significant questions about how key Macquarie consultant Professor Anthony Castagna was able to turn his initial $3,000 into an $80 million windfall. In addition to a mysterious six-year gap in corporate records, there is speculation as to whether and how the options Castagna received might have been backdated to assist with his bonanza (Sydney Morning Herald; The Age; Australian Financial Review)

Nuix's investor day yesterday went as expected, with copious expressions of regret by the fintech and almost as many vows to do better. AFR Chanticleer Tony Boyd says they've got the job ahead of them in rebuilding trust (Australian Financial Review)

Fairfax commentator Liz Knight thinks Nuix is a classic case of an over-hyped company – 'the height of financial fashion' just six months ago – that short-sellers almost inexplicably failed to spot. 'Shorts don't always get it right and at times can be fairly accused of overkill and even manipulation. But Nuix appears to be one that was missed, overlooked or avoided possibly because of the patronage of its former owner and largest shareholder, Macquarie Group' (Sydney Morning Herald)

Meanwhile, the AFR's Rear Window is amused that the hiring of former Chief Supervisory Officer Oliver Harvey has belatedly been confirmed by under-fire fintech Nuix. This is because his job is to 'beef up Nuix's governance… risk and compliance,' chuckles the Window, and it's guessing this week's media barrage and stockmarket pasting has just landed in his shiny new In-Tray (Australian Financial Review, or *attached*)

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