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Submit a copy of a registrable superannuation entity audited financial report

Document Number	1U1004349
Reference Number	637317
Create Date	30/09/2025 6:08:39 PM
Lodgement Date	30/09/2025 6:17:10 PM

About the report

Submitter details

Organisation name	DIVERSA TRUSTEES LIMITED
Australian Company Number	006421638
Australian financial service licence number	000235153
Given name	
Other given name(s)	
Family name	
Pre-filled information We have pre-filled the information above from ASIC or other Commonwealth records. If the pre-filled information is incorrect, you will be unable to make the required declaration as to the truth and accuracy of the information in this document. In this case, you must not submit the document until the information ASIC holds is corrected and then pre-filled into this document. For more information, please see our FAQ - What should I do if there are errors in the pre-filled information of a form or transactions?	

Registrable superannuation entity details

* Enter the registrable superannuation entity's (RSE) Australian Business Number (ABN)	15924988092
RSE name	Marinya Pooled Superannuation Trust
RSE licensee name	DIVERSA TRUSTEES LIMITED

**Pre-filled information**

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Auditor details

*What type of entity is the registrable superannuation entity's (RSE) auditor?	Authorised audit company
Check the registered company auditor number by searching the professional registers on ASIC Connect	
* Who is (or was) the RSE auditor for the financial year covered by the financial report you are lodging?	Kelsey Johnson
* Enter the registered company auditor number of the RSE auditor	
* Enter the registered company auditor number for the lead auditor (i.e. the engagement partner)	000565592
Given name	KELSEY
Other given name(s)	ANNE
Family name	JOHNSON
* Which Auditor General is the appointed auditor for the RSE?	
* Enter the full name of the lead auditor	
Pre-filled information <p>We have pre-filled the information above from ASIC or other Commonwealth records. If the pre-filled information is incorrect, you will be unable to make the required declaration as to the truth and accuracy of the information in this document. In this case, you must not submit the document until the information ASIC holds is corrected and then pre-filled into this document.</p> <p>For more information, please see our FAQ - What should I do if there are errors in the pre-filled information of a form or transactions?</p>	
* What date was the RSE auditor for this report appointed?	30/09/2025

Financial statement details

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Financial year

* What is the first day of the financial year to which this report relates?	01/07/2024
* What is the last day of the financial year to which this report relates?	30/06/2025

Lodgement details

* Is this an original or an amended report for the relevant financial year?	Original
Validating reference numbers For the question below, we can only validate this number if you are representing the portal user who made the original portal submission. If you are not representing the portal user who made the original submission - you should still enter the reference number to assist us in linking submissions.	
* Enter the reference number of the original lodgement.	
* What is the reason for the amended report?	
* What date was the amendment made to the report?	
* Is this the last audited financial report likely to be filed for the registrable superannuation entity?	No

Audit report details

Auditor's report

* Is the opinion/conclusion in the auditor's report qualified, adverse or disclaimed?	No
* Does the report contain an emphasis of matter and/or other matter paragraph?	No
Australian Prudential Regulation Authority (APRA) prudential standards permit registrable superannuation entity (RSE) licensees to submit a single lodgement with ASIC which includes both the audited financial report required under the Corporations Act 2001 and the additional reports required under APRA prudential standard SPS 310 Alternatively, RSE licensees can lodge these assurances with APRA separately within three months of the end of the RSE's year of income.	
* Are you submitting the reports required under APRA prudential standard SPS 310 in this	No

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transaction?	
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Statements and reports to be attached

Once submitted, we will make the lodgement publicly accessible in accordance with section 1274(2) of the Corporations Act 2001.

Contents of the audited financial report must include:

- Financial statements for the year (see s295(1(a),(2))
- Notes to financial statements (see s295(1(b),(3))
- Directors' declaration about the statements and notes (see s295(1)(c),(4))
- Annual directors' report for the year (see s300C)
- Auditor's independence declaration (see s307C)
- Auditor's report (see s301, s307, s308 of the Corporations Act).

You may also include the reports required under APRA prudential standard SPS 310: Audit and related matters.

Files **MUST ONLY** be:

- for the registrable superannuation entity in this transaction
- in Portable Document Format (PDF) (for security reasons, we do not accept PDF files containing encrypted data, active content (e.g. Javascript, Postscript), external references, attached objects or executables. For accessibility, PDF documents should be machine readable (i.e. not scanned as images).

Upload the audited financial report for the RSE. You can add up to 10 files.

* Upload the audited financial report for the RSE	2025-06-30_MPST	FY25	Financial	Statements
	(Signed).pdf			

Contact details

* Who should ASIC contact if there is a query about this lodgment?	Submitter
--	-----------

Privacy Collection Notice

The Privacy Collection Notice given under APP 5 of the Privacy Act 1988 applies to your provision of personal and sensitive information below.

If you are providing personal details of another person, you are responsible for obtaining and recording their [consent](#) before you provide their personal and sensitive information below.

* Given name	
Other given name(s)	
* Family name	
* Select a contact number type. You can select more	

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than one.	
* Business phone number	
* Mobile phone number	
* Email address	
Company or business name	
Role	
* Is the contact person's address in Australia?	
* Selected address	
I can't find my address in the search results	
Building/Property name	
Floor/Level	
Unit/Office	
* Street number	
* Street name	
* Street type	
* Suburb/City	
* State/Territory	
* Postcode	
Address Line 1	
Address Line 2	
City / Municipality	
Province / County / State	
Postal Code / ZIP Code	
* Country / Territory	

Fee summary

The fee displayed on this transaction is an indicative fee only and is subject to change once you submit the transaction. Fees displayed as \$0.00 may still incur a fee and we will contact you if this is the case.

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Fee type	Fee
Prescribed Fee	\$0
Late Lodgement Fee	\$0

Declaration

The information provided to ASIC in this document may include confidential, personal or sensitive information. The [Privacy Collection Notice for the ASIC Regulatory Portal](#) describes how we will use and disclose the information collected through the Regulatory Portal. The [Privacy Policy](#) contains information about how ASIC handles personal information generally and sets out how you can request access or correction to your personal information and how to make a complaint if you think your privacy has been breached.

Note: If this document including any attachments contain another individual's confidential, personal or sensitive information, you may wish to use this template [consent](#) to document their written consent to submit that information to ASIC.

In submitting this document, I confirm as the registrable superannuation entity's (RSE) licensee of the RSE, or on behalf of the RSE licensee that:

1. I am authorised to submit the information and make the declaration set out in this transaction;
2. Giving false or misleading information known to be false or where reasonable steps have not been taken to ensure the information is true and correct is a serious offence (see ss136 and 137 Criminal Code Act 1995, s1308 Corporations Act 2001 and s225 National Consumer Credit Protection Act 2009).

* I agree to the above statement

checked

Confirmation

You have submitted your transaction.

Reference number:

637317

Date and time:

30-Sep-2025 18:17

What happens next?

You can view the status of this transaction on the **View all transactions** page for this entity in the portal.

If required, we will direct you to a payment page when you click Finish. Otherwise we will return you to your dashboard.

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If we need to contact you about this transaction we will do so through the portal.

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MARINYA POOLED SUPERANNUATION TRUST
ABN: 15 924 988 092

ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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Directors' Report

The directors of Diversa Trustees Limited (the "Trustee"), as trustee for the Marinya Pooled Superannuation Trust (the "Trust"), submit herewith the annual report of the Trust for the financial year ended 30 June 2025. In order to comply with the provisions of the Corporations Act 2001, the directors of the Trustee report as follows:

Directors

The names of the directors in office of the Trustee during the financial year and until the date of this report are set out below. Directors were in office for the entire period unless otherwise stated.

Name	Position	Term as director
V. Plant	Independent chair	Full financial year
A. Peterson	Executive director/CEO	Full financial year
F. McNabb	Independent director	Full financial year
R. Beard	Independent director	Full financial year (Resigned 27 July 2024)
S. Thomas	Non-Executive Director	Full financial year
M. Walter	Independent director	Full financial year

Principal activities

The Marinya Pooled Superannuation Trust (ABN 15 924 988 092) is operated for the purpose of providing an opportunity for Australian self-managed superannuation funds to invest in a diversified portfolio of investments.

No significant changes in the nature of the Trust's activity occurred during the financial year.

Review of operations and results

During the financial year, the Trust recorded net investment income of \$5,311k (2024: (\$2,676k)) and expenses of \$180k (2024: \$173k). The net assets available for members benefits equal to \$50,254k (2024: \$45,640k).

The Trust operates in a dynamic and evolving environment, subject to a range of risks that may influence its financial outcomes and long-term sustainability. The Trustee adopts a proactive and structured risk management approach, aligned with regulatory expectations and industry best practices, to manage these risks while optimising outcomes for members.

Key risks and developments during the reporting period include:

Regulatory and Legislative Changes: The regulatory landscape continues to evolve, requiring the Fund to remain agile and responsive. In preparation for the introduction of APRA's Prudential Standard CPS 230 – Operational Risk Management, effective from 1 July 2025, the Trustee progressed its implementation plan. This plan focuses on enhancing governance arrangements, strengthening oversight of material service providers, and improving resilience through more robust business continuity management.

The Financial Accountability Regime (FAR) also commenced during the reporting period, with obligations for RSE licensees coming into effect from 15 March 2025. The Trustee has taken

steps to strengthen accountability frameworks and ensure that roles and responsibilities under FAR are clearly defined and embedded.

More broadly, the Trustee continues to monitor and respond to changing legislative and regulatory requirements, adapting its operations and strategic direction accordingly.

Operational Risk

Operational risk remains a significant focus, particularly in the context of the Trustee's oversight of third-party service providers. These risks may arise from failures in internal controls, governance processes, or operational execution, and can impact member outcomes if not properly managed. Key areas of risk include investment oversight, compliance management, conflicts of interest, and service provider performance.

To mitigate these risks, the Trustee maintains a comprehensive governance framework, including formal review processes, internal control mechanisms, and performance monitoring protocols. The Fund's approach to operational risk management continues to evolve, informed by CPS 230 and a commitment to continuous improvement in oversight and transparency.

Geopolitical and Trade Risks

Ongoing geopolitical tensions and global trade disruptions such as the imposition of tariffs by major economies and instability in regions like the Middle East have continued to contribute to market volatility. These conditions have posed challenges for investment markets, particularly in sectors sensitive to global trade, commodities, or geopolitical developments. The Trustee and its investment managers actively monitor these risks and maintain a diversified investment strategy designed to protect member outcomes across market cycles. Stress testing, and ongoing portfolio review processes are integral to the Fund's response to external risk drivers.

Climate Change and ESG Factors

The Trustee recognises the growing importance of environmental, social, and governance (ESG) considerations in investment decisions. This is an emerging risk, and the Trustee monitors ESG developments to identify potential issues that may impact investment returns for members.

Changes in state of affairs

During the financial year, there was no significant change in the state of affairs of the Trust.

Subsequent events

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Trust as at 30 June 2025 or on the results and cashflows of the Trust for the year ended on that date.

Future developments

Information about future developments in the operations of the Trust and the expected results of those operations in future financial years have not been included in this report, as disclosure of the information would be likely to result in unreasonable prejudice to the Trust.

In October 2023, the Australian Accounting Standards Board (AASB) released an Exposure Draft for feedback on disclosure of climate related financial information in three Australian Sustainability Reporting Standards (ASRS's). Details around the entities that will be required to report and the date that these standards depends on the size of the entity. The likely date of adoption for the Trust is 1 July 2027.

There are no other future developments that the Trust needs to disclose.

Environmental regulations

The Trust's operations are not subject to any significant environmental regulation under either Commonwealth or State legislation. However, the Trustee believes that the Trust has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they may apply to the Trust.

Climate related and other emerging risk disclosure

On 27 March 2024, Treasury released the Treasury Laws Amendment (Financial Market Infrastructure and Other Measures) Bill 2024 (the Bill). Schedule 4 of the Bill introduces a proposed new mandatory climate-related financial disclosure regime. The Bill outlines the introduction of reporting obligations in three groups over a four-year period, based on criteria such as revenue, assets, number of employees, and whether the entity has existing climate reporting obligations. The first phase for large entities is scheduled to commence on 1 January 2025. Specific reporting content will be established in new accounting standards under the Australia Sustainability Reporting Standards (ASRS) set by the Australian Accounting Standards Board (AASB), with new assurance standards to be developed and maintained by the Australian Auditing and Assurance Standards Board (AUASB). The trust is not expected to have reporting obligations until 1 July 2027.

Non-audit services

Details of amounts paid or payable to the auditor for non-audit services provided during the year by the auditor are disclosed in the table below.

	2025	2024
	\$000's	\$000's
Statutory assurance services required by legislation to be provided by the auditor	24	23
Other Services	-	-
Total	24	23

The auditor of the Marinya Pooled Superannuation Trust is Grant Thornton Audit Pty Ltd and during the financial year, the auditor did not provide any non-audit services to the Trust. Further details on the compensation paid to the auditor are provided in Note 9 of the financial statements, including details of audit-related services provided during the year of \$24k (2024: \$23k).

For the reasons set out above, the Directors are satisfied that the provision of non-audit services by the external auditor during the year ended 30 June 2025 is compatible with the general standard of independence for external auditors imposed by the Corporations Act 2001 and did not compromise the audit independence requirements of the Corporation Act 2001.

Indemnities and insurance premiums for officers or auditors

Under the Trust Deed, the Trustee including its officers and employees, is indemnified out of the Trust's assets for any loss, damage, expense or other liability incurred by it in properly performing or exercising any of its powers, duties or rights in relation to the Trust.

The Trust has not indemnified any auditor of the Trust.

During the financial year the Trustee paid premiums in respect of its officers for professional

indemnity insurance contracts for the year ended 30 June 2025. The Trustee has paid or agreed to pay in respect of the Trust, premiums in respect of such insurance contracts for the year ending 30 June 2025. The Trust did not reimburse the Trustee for such costs.

Details of the nature of the liabilities covered or the amount of the premium paid have not been included as such disclosure is prohibited under the terms of the contracts.

Rounding of amounts

The Marinya Pooled Superannuation Trust is an entity of the kind referred to in ASIC Corporations (Rounding in Financials/Directors' Reports) Instrument 2016/191, dated 24 March 2016, and in accordance with that Corporations Instrument amounts in the directors' report and the financial statements are rounded off to the nearest thousand dollars, unless otherwise indicated.

REMUNERATION REPORT

The directors of the Trustee present the Remuneration Report for the Trust for the year ended 30 June 2025. The Remuneration Report forms part of the Directors' Report and has been audited in accordance with section 300C of the Corporations Act 2001. Reflecting the new regulatory landscape, this report also outlines how the Trust's remuneration framework aligns with the prudential requirements of the Australian Prudential Regulation Authority's (APRA) Prudential Standard CPS 511 Remuneration and the accountability obligations of the Financial Accountability Regime (FAR). It details the remuneration arrangements for the Directors and the Key Management Personnel (KMP) of the Trust which includes persons who directly, indirectly, have authority and responsibility for planning, directing, and controlling the major activities of the Trust.

1. Remuneration objectives and principles

Our remuneration objectives and principles are firmly aligned with our commitment to both our members and colleagues. They serve as guiding principles in the development and implementation of our remuneration structures.

To ensure compliance with regulatory standards, the Trustee Board has established the Remuneration and Nomination Committee, as mandated by APRA Prudential Standards SPS 510 Governance (SPS 510) and CPS 511 Remuneration (CPS 511).

Our remuneration strategy undergoes an internal review on, at least, an annual basis to ensure it remains effective and compliant with all regulatory obligations. This review considers factors such as the size, complexity, and responsibilities of roles, individual performance and behavior, as well as skills and experience consistent with our fiduciary duties and the best financial interests of our members. The policy was last reviewed and updated on 11 December 2024. The most recent update was driven by the need to integrate the requirements of the FAR, which commenced on 15 March 2025. The FAR introduces strengthened accountability obligations for senior leaders. Accordingly, our updated policy ensures a clear link between remuneration outcomes and an individual's performance of their accountability obligations. This reinforces our commitment to applying appropriate financial consequences for poor risk outcomes and embedding a strong risk culture across the organisation.

In addition to the annual internal review, the policy may be subject to an independent review for appropriateness, effectiveness, and adequacy. No external review of the policy was undertaken during the year.

2. Key management personnel

The directors of the Trustee and other key management personnel of the trustee during the financial year were:

3. Directors of the Trustee

Name	Date of appointment	Status
V. Plant (Chairperson)	4 May 2017	Independent
A. Peterson	28 June 2019	Chief Executive Officer
F. McNabb	28 June 2019	Independent
R. Beard	18 February 2021	Independent

	(Resigned 27 July 2024)	
S. Thomas	15 August 2022	Non-Executive
M. Walter	26 June 2023	Independent

Other key management personnel

The following is the list of executives, who at any time during the period up to the date of this report had an authority and responsibility for planning, directing and controlling activities either directly or indirectly:

The scope of disclosed executives has been broadened for the 2025 financial year. This expansion is a result of the commencement of the Financial Accountability Regime (FAR) on 15 March 2025. The FAR establishes heightened accountability obligations for senior leaders known as 'Accountable Persons'. In light of this new framework, and to enhance transparency around key leadership roles, the disclosures in this report have been extended to include certain additional executives.

Name	Date of appointment	Position
J. Hartnett	14 Feb 2022 (Resigned 17 January 2025)	Former General Manager Office of Superannuation Trustees
J. Haymes	15 Feb 2022	General Manager Strategy
R. Griffith	12 Jul 2021	General Manager Investment Oversight & Board Company Secretary
I. Czudek	15 Feb 2022	Head of Financial Oversight and Data
G. Moran	5 Feb 2024 (Resigned from the role 18 May 2025)	General Manager Risk and Compliance
L. Rayner	19 May 2025	General Manager Risk and Compliance

The following section provides remuneration disclosures for the Directors and the Key Management Personnel of the Trustee. As the Trustee manages multiple funds, the disclosed remuneration incorporates awards granted across all funds under its management, and as such, the amounts below are not specific to this Trust alone. Directors of the Trustee and other key management personnel do not receive remuneration directly from the Trust.

The executive remuneration and reward framework has three components:

- base pay;
- short-term discretionary bonuses; and
- other remuneration such as superannuation, annual leave and long service leave.

The combination of these comprises the executive's total remuneration.

2025 Financial Year remuneration for Directors and Key Management Personnel**

2025FY	Short-term employee benefits		Post-employment benefits	Annual and Long Service Leave*	Termination Benefits	Total
	Cash Salary & Fees	Cash Bonus	Superannuation			
	\$	\$	\$	\$	\$	\$
Directors of the Trustee						
V. Plant	\$220,000	\$0	\$25,300	\$0	\$0	\$245,300
A. Peterson	\$825,000	\$777,399	\$29,932	\$89,911	\$0	\$1,722,242
F. McNabb	\$155,000	\$0	\$17,825	\$0	\$0	\$172,825
S. Thomas	\$144,999	\$0	\$16,675	\$0	\$0	\$161,674
M. Walter	\$144,999	\$0	\$16,675	\$0	\$0	\$161,674
Other Key Management Personnel						
J. Hartnett	\$151,361	\$24,879	\$16,519	(\$20,824)	\$53,300	\$225,235
J. Haymes	\$250,250	\$75,469	\$29,067	\$5,202	\$0	\$359,989
R. Griffith	\$459,756	\$135,930	\$29,932	\$25,697	\$0	\$651,315
I. Czudek	\$202,391	\$53,758	\$24,561	\$9,671	\$0	\$290,381
G. Moran***	\$294,394	\$0	\$27,411	\$6,274	\$0	\$328,079
L. Rayner***	\$39,048	\$0	\$2,152	\$3,985	\$0	\$45,185

2024* Financial Year remuneration for Directors and Key Management Personnel

2024FY	Short-term employee benefits		Post-employment benefits	Long-term employee benefits	Termination Benefits	Total
	Cash Salary & Fees	Cash Bonus	Superannuation	Annual and Long Service Leave*		
	\$	\$	\$	\$		
Directors of the Trustee						
V. Plant	\$220,000	-	\$24,200	-	-	\$244,200
A. Peterson	\$750,000	\$630,000	\$27,399	\$117,411	-	\$1,524,810
F. McNabb	\$155,000	-	\$17,050	-	-	\$172,050
R. Beard	\$161,096	-	\$17,721	-	-	\$178,817
S. Thomas	\$145,001	-	\$15,950	-	-	\$160,951
M. Walter	\$142,404	-	\$15,664	-	-	\$158,068
Other Key Management Personnel						
J. Hartnett	\$252,317	\$45,669	\$27,399	\$18,883	-	\$344,268
J. Haymes	\$229,585	\$45,514	\$25,618	(\$5,587)	-	\$295,130
R. Griffith	\$393,068	\$79,511	\$25,125	\$41,458	-	\$539,162

*Annual Leave and Long Service Leave accrued during the year takes into consideration the impact of changes to the Superannuation Guarantee percentage. The amount represents the accrued amount less any time taken during the year and does not represent the amount paid.

**The Corporations Regulation requires KMP remuneration to be disclosed at the individual fund level. However, the Trustee has determined that, due to the unique responsibilities and accountabilities associated with the independent trustee model, which applies across all funds under trusteeship, the total remuneration of the KMP for all funds under trusteeship should be disclosed as the appropriate remuneration in the financial statements of all funds under their trusteeship.

****Remuneration has been disclosed only for the period during which the individual held the role of General Manager – Risk and Compliance, as this role was determined to be a Key Management Personnel (KMP) position for the relevant reporting period.*

4. Non Cash Benefits

The Trustee does not pay non-cash benefits to its Directors or Key Management Personnel.

5. Bonuses granted in the current financial year

Cash bonuses

Key management personnel were paid cash bonuses totalling \$1,067,435. The cash bonuses were given in recognition of the substantial efforts to negotiate and implement trustee's strategy and these are discretionary in nature.

Employees participate in an annual performance review process, and performance evaluations for senior management were conducted in accordance with the trustee's established policies and procedures.

The bonuses are discretionary in nature and are based on the performance of individuals against financial and non-financial criteria as laid out in individual employee contracts. This performance is considered as part of the annual performance review process, and the bonuses are subject to the Remuneration and Nomination Committee's approval. The bonus of the CEO is approved by the Board.

No portion of these cash bonuses was deferred. As these bonuses were approved and paid before the commencement of the FAR, the deferral obligations under that regime were not applicable to these specific payments.

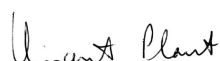
6. Service agreements

Remuneration arrangements for executives are formalised through employment agreements. These agreements outline the terms and conditions of employment, including the structure of remuneration packages and performance criteria.

7. Director's resolution

This directors' report is signed in accordance with a resolution of directors of the Trustee made pursuant to s.298(2) of the Corporations Act 2001.

On behalf of the Directors of the Trustee



V. Plant
Chairperson
Melbourne, 30 September 2025

Statement of Comprehensive Income
For the year ended 30 June 2025

	Notes	30 June 2025 \$000's	30 June 2024 \$000's
Investment Income			
Interest Income		-	1
Net gains/(losses) on financial instruments held at fair value through profit or loss	5	5,311	(8,382)
Trust distribution income		-	5,705
Total Investment Income / (Loss)		5,311	(2,676)
Expenses			
Administrative and general costs	8	180	173
Total Expenses		180	173
Profit from operating activities before income tax expense		5,131	(2,849)
Income tax expense attributable to benefits accrued as a result of operations	10	(517)	(1,297)
Transfer from/(to) reserves	14	(11)	90
Change in net assets attributable to unitholders/total comprehensive income		4,603	(4,056)

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

		As at	
	Notes	30 June 2025	30 June 2024
		\$000's	\$000's
Assets			
Cash and cash equivalents	15	18	73
<u>Receivables</u>			
Current tax asset	11	9	6
GST receivable	6	2	3
<u>Investments</u>			
Financial assets held at fair value through profit or loss	4	51,541	46,350
Total Assets		51,570	46,432
Liabilities			
Accounts payable	7	60	53
Deferred tax liability	12	1,256	739
Total Liabilities		1,316	792
NET ASSETS		50,254	45,640
Reserves and benefits			
Reserves	14	125	114
Accrued benefits allocated to unitholders' accounts		50,129	45,526
NET RESERVES AND BENEFITS		50,254	45,640

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Reserves

	Unallocated Surplus/ (deficiency) \$'000	Investment reserve \$'000	Operational risk \$'000	Total equity \$'000
Opening balance	45,526	-	114	45,640
Profit/(Loss) for period	4,614	-	-	4,614
Applications for units	-	-	-	-
Redemption of units	-	-	-	-
Net transfers to/(from) reserves	(11)	-	11	-
Closing balance	50,129	-	125	50,254

The above Statement of Changes in Reserves should be read in conjunction with the accompanying notes.

Statement of Cash Flows

	Notes	30 June 2025 \$000's	30 June 2024 \$000's
Cash flows from operating activities			
Distributions received		-	5,705
Interest received		-	1
Trustee and admin fees paid		(169)	(158)
GST refunded		8	11
Income tax		-	(3)
Other payments		(14)	(16)
Total cash flows/(outflows) from operating activities	15	(175)	5,540
Cash flows from investing activities			
Proceeds from redemption of units		120	16,288
Total cash flows from investing activities		120	16,288
Cash flows from financing activities			
Application for units		-	31
Redemption of units by Unit Holder		-	(21,813)
Total cash flows/(outflows) from financing activities		-	(21,782)
Net (decrease)/increase in cash and cash equivalent		(55)	46
Cash at the beginning of the financial year		73	27
Cash at the end of the financial year	15	18	73

The above Statement of Cashflows should be read in conjunction with the accompanying notes.

Notes to the financial statements

1. Reporting entity

These financial statements cover Marinya Pooled Superannuation Trust (ABN 15 924 988 092) (“the Trust”) as an individual entity. The Trust provides an opportunity for Australian superannuation funds to invest in a diversified portfolio of investments. It was constituted by a Trust Deed dated 16 June 2001 as amended.

In accordance with amendments to the Superannuation Industry (Supervision) Act 1993 the Trust is registered with the Australian Prudential Regulation Authority (“APRA”) as a Registrable Superannuation Entity (“RSE”) (R1056754).

The manager of the Trust is Marinya Capital Pty Limited (ABN 54 161 052 222).

The trustee of the Trust is Diversa Trustees Limited (ABN 49 006 421 638) (RSE No L0000635). The address of the Trust’s registered office is Level 17 IBM Tower, 60 City Road, Southbank Victoria.

2. Basis of preparation

a) Statement of compliance

The Trust is a for-profit entity for the purposes of preparing the financial statements. The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards, other applicable Australian Accounting Standards, the provisions of the Trust Deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations.

The financial statements were authorised by the Trustee on the 30th day of September 2025.

b) Functional and presentation currency

The financial statements are presented in Australian dollars, which is the functional currency of the Trust. Amounts have been rounded to the nearest thousand dollars except where otherwise noted.

c) Comparatives

Where necessary, comparative figures have been reclassified and re-presented for consistency with current year disclosures.

d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of asset and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and any future period affected.

The fair value of financial assets in an inactive or unquoted market require judgement.

Investments in unlisted unit trusts are recorded at the unit price reported by the Fund Manager and judgement is required in determining whether any adjustments are required to the unit price to reflect fair value.

3. Material accounting policies

The accounting policies set out below have been consistently applied to all periods presented in these financial statements.

a) Financial instruments

Classification

The Trust's investments are classified at fair value through profit or loss. They comprise:

Financial instruments designated at fair value through profit or loss upon initial recognition

These include financial assets that are not held for trading purposes and which may be sold. These are investments in unlisted trusts. Financial assets designated at fair value through profit or loss at inception are those that are managed and their performance evaluated on a fair value basis in accordance with the Trust's documented investment strategy. The Trust's policy is for the responsible entity to evaluate the information about these financial instruments on a fair value basis together with other related financial information.

Recognition/derecognition

The Trust recognises financial assets on the date it becomes party to the contractual agreement (trade date) and recognises changes in the fair value of the financial assets from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Trust has transferred substantially all of the risks and rewards of ownership.

Measurement

Financial assets held at fair value through profit or loss

At initial recognition, the Trust measures a financial asset at its fair value. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the statement of comprehensive income.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of comprehensive income within net gains/(losses) on financial instruments held at fair value through profit or loss in the period in which they arise.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

b) Unitholders' funds

The Trust issues redeemable units, which are redeemable at the holder's option and are classified as a liability in accordance with AASB 1056: Superannuation Entities.

Should the terms or conditions of the redeemable units change such that they no longer comply with the criteria for classification as a liability in AASB 1056, the redeemable units would be reclassified to equity from the date the instrument ceases to meet the criteria. The equity would be measured at the instrument's fair value at the date of reclassification. Any difference between the carrying amount of the financial liability and the fair value of the equity instrument at the date of reclassification would be recognised in equity.

Redeemable units can be sold back to the Trust at any time for cash equal to a proportionate share of the Trust's net asset value.

The consideration received or paid for units is based on the value of the Trust's net assets value per redeemable unit at the date of the transaction. In accordance with the provisions of the Trust Deed, investment positions are valued based on the last traded market price, net of transaction costs, for the purpose of determining the Trust's net asset value for unit pricing purposes. The Trust's net asset value per unit is calculated by dividing the Trust's net assets by the total number of outstanding units.

c) Cash and cash equivalents

Cash comprises cash on hand and cash at bank.

Cash equivalents are short term, highly liquid investments that are readily convertible to known cash amounts which are subject to an insignificant risk of changes in value.

d) Receivables

Receivable amounts are measured at amortised cost and are generally received within 60 days of being recorded as receivable.

e) Payables

Other payables are measured at amortised cost and are payable on demand or over short time frames of less than 60 days.

f) Revenue recognition

Interest

Interest income is recognised on the statement of comprehensive income as it accrues, taking into account the effective yield on the financial asset. Interest income not received at reporting date is reflected on the balance sheet as a receivable.

Distributions

Distributions from unlisted unit trusts are recognised on the date the unit value is quoted ex-distribution and if not received at reporting date, are reflected on the balance sheet as a receivable.

g) Income tax

Income tax expense or benefit accrued for the year comprises of current and deferred tax.

Current tax

Current tax is calculated by reference to the amount of income taxes payable or recoverable in respect of the taxable profit or tax loss for the period. It is calculated using tax rates and tax laws that have been enacted or substantively enacted on reporting date. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or refundable).

Deferred tax

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation of the asset or settlement of the liability, using tax rates enacted or substantively enacted at reporting date.

The measure of deferred tax reflects the tax consequences that would follow the manner in which the Trust expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

A deferred tax asset is recognised only to the extent that is probable that future taxable profits will be

available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

The trustee has determined that the conditions listed under AASB 112.74 have been satisfied, and have elected for the deferred tax assets and liabilities to be offset.

h) New standards and interpretations

There are no other standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2024 that have a material impact on the amounts recognised in the prior or current periods or that will affect future periods.

Certain new accounting standards and interpretations have been published that are not mandatory for the 30 June 2025 reporting period and have not been early adopted by the Trust. The Trustee's assessment of the impact of these new standards (to the extent relevant to the Trust) is set out below:

New or revised requirement	Title	Effective Date (annual periods beginning on or after)
AASB 18	Presentation and Disclosure in Financial Statements	1 January 2028

These Standards apply to annual reporting periods beginning on or after 1 January 2025. The trustee has not undertaken an assessment of the impact of these changes at this stage.

There are no other new accounting standards and other authoritative pronouncements that are expected to have a material impact on the Trust.

i) Rounding of amounts

Amounts in the financial statements have been rounded to the nearest thousand dollars, unless otherwise indicated.

4. Financial assets held at fair value through profit or loss

	2025 \$'000	2024 \$'000
Designated at fair value through profit or loss		
Unlisted units in unit trusts	51,541	46,350
Total	51,541	46,350

An overview of the Trust's investment management framework and investment risk exposure is included in Note 17 to the financial statements

5. Net gains on financial instruments held at fair value through profit or loss

	2025 \$'000	2024 \$'000
Financial assets		
Net (loss)/gain on financial assets designated at fair value through profit or loss	5,311	(8,382)
Total	5,311	(8,382)

6. Other receivables

	2025 \$'000	2024 \$'000
GST receivable	2	3
	2	3

Due to the short term nature of these receivables, their carrying value is assumed to approximate their net market value. The maximum exposure to credit risk is the net market value of receivables. Information regarding credit risk exposure is set out in Note 17.

7. Other payables

	2025 \$'000	2024 \$'000
Administration fees payable	8	8
Audit fees payable	29	23
Trustee fees payable	23	22
	60	53

Due to the short term nature of these payables, their carrying value is assumed to approximate their net market value. Information regarding interest rate, foreign exchange and liquidity risk exposure is set out in Note 17.

8. General operating expense

	2025	2024
	\$'000	\$'000
Administration fees	32	33
Audit fees	32	27
APRA Superannuation levy	13	13
Trustee fees	85	81
Asset consultant fees	18	19
	180	173

9. Auditors' remuneration

	2025	2024
	\$'000	\$'000
Auditor of the Trust		
Audit and review of financial statements and regulatory audit services	24	23
Risk Management Framework Review	8	4
	32	27
Total	32	27

The Risk Management Framework Review was conducted by BDO Australia.

10. Income tax

Recognised on the statement of comprehensive income

	2025	2024
	\$'000	\$'000
Recognised on the statement of comprehensive income		
Current tax expense		
Current year	-	(7)
Adjustment for prior years	-	3
	-	(4)
Deferred tax expense		
Movement in temporary differences	517	1,301
Total income tax expense/(benefit)	517	1,297

10. Income tax (continued)

Numerical reconciliation between tax expense to prima face tax payable

	2025 \$'000	2024 \$'000
Operating profit/(loss) for the year before income tax expense/(benefit)	5,131	(2,849)
Tax at the complying superannuation fund tax rate of 15%	770	(427)
Prior year under/(over) provision	-	(3)
Decrease in tax expense due to:		
Tax free/tax deferred income	517	1,301
Non assessable capital gains	(790)	1,004
Other	-	(885)
Capital losses carried forward/(utilised)	(7)	253
Tax losses carried forward	27	54
Income tax expense/(benefit)	517	1,297

11. Current tax assets and liabilities

The current tax asset for the Trust is \$9k (2024: \$6k) and this represents the amount of income taxes refundable in respect of the current and prior financial periods.

12. Deferred tax assets and liabilities

In thousands of dollars

	Assets	Liabilities	Net
2025			
Opening Balance	184	(923)	(739)
Unrealised gains in investments	-	(526)	(526)
Current year losses	9	-	9
Utilisation of prior year losses	-	-	-
Net deferred tax asset	193	(1,449)	(1,256)
2024			
Opening Balance	562	-	562
Unrealised gains in investments	-	(923)	(923)
Current year losses	-	-	-
Utilisation of prior year losses	(378)	-	(378)
Net deferred tax asset	184	(923)	(739)

The Trust has recognised a net deferred tax liability of \$1,256k (2024: \$739k) which is net of \$193K of unused revenue and capital losses that are considered to be able to be carried forward and applied in future financial years.

13. Unitholder funds

Movements in the number of units and unitholder funds during the year were as follows:

Movements in unitholder funds

	Change for the year in units held		Change for the year in dollars held	
	2025 Units	2024 Units	2025 \$'000	2024 \$'000
Opening balance	17,738,133	24,182,555	45,526	71,364
Applications	-	11,460	-	31
Redemptions	-	(6,455,882)	-	(21,813)
Transfers from/(to) reserves	-	-	(11)	90
Net profit/(loss)	-	-	4,614	(4,146)
	17,738,133	17,738,133	50,129	45,526

14. Reserves

a) Operational risk reserve

Under APRA Prudential Standard SPS 114: Operational Risk Financial Requirement (“ORFR”), the Trustee is required to establish and maintain an Operational Risk Reserve, typically at an amount of at least 0.25% of funds under management (FUM).

The Trustee has established an Operational Risk Reserve (“ORR”) in response to the operational risk financial requirement introduced into the Superannuation Industry (Supervision) Act 1993 from 1 July 2013. The reserve is operated in accordance with the Operational Risk Financial Requirement Strategy. The purpose is to provide funding for incidents where losses may arise from an operational risk event relating to the Trust. The level of reserve is determined by the Trustee based on an assessment of the risks faced by the Trust.

Changes in operational risk reserve

	2025 \$'000	2024 \$'000
Reserve balance at the beginning of the reporting period	114	204
Plus: Transfers into reserve	11	-
Plus: Earnings on reserve	-	-
Less: Transfers out of reserve	-	(90)
Less: Losses on reserve	-	-
Reserve balance at the end of the reporting period	125	114

15. Notes to the statement of cashflows

For the purpose of the statement of cash flows, cash includes cash on hand and cash at bank. Cash at the end of financial year as shown on the statement of cash flows is reconciled to the related items on the balance sheet as follows:

Reconciliation of cash and cash equivalents

	2025 \$'000	2024 \$'000
Cash at bank	18	73
	18	73

Reconciliation of cash flows from operating activities

	2025 \$'000	2024 \$'000
Profit for the year	4,603	(4,056)
Movement in net market value of investments	(5,311)	8,382
(Decrease)/increase in sundry creditors	7	9
Increase/(decrease) in GST refundable	1	(1)
Decrease/(increase) in current tax liabilities	(3)	(6)
Increase/(decrease) in deferred tax liabilities	517	1,302
Transfers (from)/to from reserves	11	(90)
Net cash flow from operating activities	(175)	5,540

16. Related parties

a) Trustee and key management personnel

The trustee of the Trust is Diversa Trustees Limited (RSE No L0000635).

Key management personnel include persons who were directors of the Trustee at any time during the reporting period.

The directors of Diversa Trustees Limited during the financial year are as follows:

V. Plant (Chairperson), appointed 4 May 2017
A. Peterson appointed 28 June 2019
F McNabb appointed 28 June 2019
R. Beard, appointed 16 February 2021 and resigned 27 July 2024
S. Thomas appointed 15 August 2022
M. Walter appointed 26 June 2023

None of the Directors nor the Trustee are or were unitholders of the Trust.

There have been no transactions between the Trustee and the Trust other than trustee fees disclosed in note 8.

Remuneration of directors of the Trustee

The Directors of the Trustee do not receive remuneration directly from the Trust.

b) Other entities with significant influence over the Trust

Manager

The Manager of the Trust is Marinya Capital Pty Limited (ABN 54 161 052 222).

Under the terms of the Trust Deed the Manager is entitled to receive compensation for services provided to the Trust.

Remuneration of the Manager

The Manager is responsible for administration services to the Trust. The compensation received or due and receivable by the Manager from the Trust in connection with services provided to the Trust was \$32,000 (2024: \$33,000) as reflected in note 8.

There were no other transactions between the Manager and the Trust during the year.

17. Additional financial instruments disclosure

a) Financial instruments management

The investments of the Trust (other than cash held for meeting daily administrative and benefit expenses), are managed on behalf of the Trustee in accordance with the investment strategy to achieve the Trust's investment objectives.

The Trustee has engaged an asset consultant to monitor and provide regular reports on the Trust's investments to the Trustee. The Trustee may seek information from the trustee and/or manager of each collective investment (and also may seek independent advice from other qualified persons) so as to determine the nature and extent of any risks, and the expected returns, associated with each investment prior to determining its suitability as an investment for the Trust.

National Nominees Limited acts as a custodian on behalf of the Trustee and as such provides services including physical custody and safekeeping of assets, settlement of trades, collection of dividends and accounting for investment transactions.

The Trust's financial assets adopted on the balance sheet are carried at their net market value, which directors believe approximate their fair value.

b) Material accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which revenues and expenses are recognised, in respect of each class of financial asset and financial liability are disclosed in Note 3 to the financial statements.

c) Financial risk management objectives

The Trust is exposed to a variety of financial risks as a result of its activities. These risks include market risk (including currency risk, cash flow interest rate risk, fair value interest rate risk and price risk), credit risk and liquidity risk. The Trust's risk management and investment policies, approved by the Trustee, seek to minimise the potential adverse effects of these risks on the Trust's financial performance. These policies may include the use of certain financial derivative instruments.

It is ultimately the responsibility of the Trustee to ensure that there is an effective risk management control framework in place. Consistent with regulatory requirements the Trustee has the function of overseeing the establishment and maintenance of risk-based systems and controls for the Trust. The Trustee has developed, implemented and maintains a Risk Management Framework ("RMF").

The RMF identifies the Trustee's policies and procedures, processes and controls that comprise its risk management and control systems. These systems address all material risks, financial and non-financial, likely to be faced by the Trust. Annually, the Trustee is required to certify to APRA whether adequate strategies have been put in place to monitor those risks, that the Trustee has systems in place to ensure compliance with legislative and prudential requirements and that the Trustee has satisfied itself as to the compliance with the RMF.

d) Investment risk

The Trust's assets principally consist of financial instruments which comprise of cash and unlisted unit trusts. The Trustee has determined that this type of investment is appropriate for the Trust and is in accordance with the Trust's investment strategy.

The Trust's investment activities expose it to the following risks from its use of financial instruments:

- Market risk
- Currency risk
- Interest rate Risk
- Liquidity risk

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

To mitigate market risk, the Trust manager undertakes due diligence prior to the approval of fund managers to ensure they have appropriate expertise and skill for monitoring of the market conditions and benchmark analysis. Further the Trust manager's asset consultant provides additional expert advice as required.

Currency risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Trust is exposed to currency risk indirectly through the underlying investments held by the unlisted unit trust it is invested in. To mitigate currency risk the unlisted unit trust may use derivatives to manage currency exposure. We understand that the unlisted unit trust does not use derivatives for speculative purposes.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The trust has an indirect exposure to interest rate risk as the unlisted unit trust is invested in fixed interest securities.

Liquidity risk

Liquidity risk is the risk that the Trust will not be able to meet its obligations when they fall due. The risk is controlled through the Trust's investment in financial instruments which under normal market conditions are readily convertible to cash. In addition, the Trust maintains sufficient cash and cash equivalents to meet normal operating conditions. The Trust's overall liquidity risks are monitored by the Trustee at least annually.

The following table summarises the maturity profile of the Trust's financial liabilities. The table has been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Trust can be required to pay.

Sensitivity analysis – liquidity risk

In thousands of dollars

	Carrying amount	Less than 1 month	1 to 3 months	Greater than 3 months
2025				
Sundry creditors	(58)	(58)	-	-
Net assets attributable to unitholders	51,559	51,559	-	-
	51,501	51,501	-	-
2024				
Sundry creditors	(50)	(50)	-	-
Net assets attributable to unitholders	46,423	46,423	-	-
	46,373	46,373	-	-

Net assets attributable to unitholders has been included in the less than one month column, as this is the amount that unitholders could call upon at year-end. This is the earliest date on which the Trust can be required to pay net assets attributable to unitholders; however the Trustee does not anticipate that unitholders will call upon amounts vested to them during this time.

e) Fair value measure

Fair value hierarchy

The Trust classifies fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets and liabilities. These inputs are readily available in the market and are normally obtainable from multiple sources.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly. The Trustee values units in unit trusts using the unit price provided by the underlying fund manager.
- Level 3: one or more of the significant inputs are not based on observable market data, examples include discount rates and other material unobservable inputs. The Trustee values units in unit trusts classified as level 3 using the unit price provided by the underlying fund manager. These unit trusts hold illiquid investments such as unlisted property and private equity.

Recognised fair value measurements

The table below sets out the Trust's underlying exposure to financial instruments at fair value according to the fair value hierarchy.

As at 30 June 2025	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial Assets				
Cash and cash equivalents	18	3,195	-	3,213
Fixed income assets	-	-	-	-
Australian Equities	-	5,060	-	5,060
Australian Equities (Unlisted)	-	3,821	-	3,821
International Equities	-	4,494	-	4,494
International Equities (Unlisted)	-	34,971	-	34,971
Total	18	51,541	-	51,559
As at 30 June 2024	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial Assets				
Cash and cash equivalents	73	2,699	-	2,772
Fixed income assets	-	-	-	-
Australian Equities	-	4,784	-	4,784
Australian Equities (Unlisted)	-	4,539	-	4,539
International Equities	-	3,664	-	3,664
International Equities (Unlisted)	-	30,664	-	30,664
Total	73	46,350	-	46,423

18. Events subsequent to reporting date

No significant event has occurred since the end of the reporting period which would impact on the financial position of the Trust as at 30 June 2025 or on the results and cashflows of the Trust for the year ended on that date.

19. Commitments and contingencies

There are no commitments or contingencies the Trustee is aware of as at the date of this report.

Trustee Statement

In the opinion of the directors of the Trustee of Marinya Pooled Superannuation Trust:

1. The accompanying financial statements and notes set out on pages 12 to 28 of Marinya Pooled Superannuation Trust are properly drawn up as to present fairly the financial position of the Trust as at 30 June 2025, the statement of comprehensive income for the year ended 30 June 2025 and its cash flows for the year ended on that date; and
2. The operation of Marinya Pooled Superannuation Trust has been carried out in accordance with its Trust Deed as amended and in compliance with:
 - The requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations;
 - Applicable sections of the Corporations Act 2001 and Regulations;
 - The requirements under Section 13 of the Financial Sector (Collection of Data) Act 2001; and
3. The accompanying financial statements have been drawn up in accordance with Australian Accounting Standards and the Trust Deed, as amended.

Dated at Melbourne this 30th day of September 2025

Signed on behalf of the Board of Directors of Diversa Trustees Limited as Trustee for Marinya Pooled Superannuation Trust.



Director

Independent Auditor's Report

To the Trustee of Marinya Pooled Superannuation Trust

Report on the audit of the financial report

Opinion

We have audited the financial report of Marinya Pooled Superannuation Trust (the Fund), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Trustee's declaration.

In our opinion, the accompanying financial report of the Fund is in accordance with the *Corporations Act 2001*, including:

- a giving a true and fair view of the Fund's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- b complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Fund in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The Directors of the Trustee are responsible for the other information. The other information comprises the information included in the Fund's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors of the Trustee are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on the remuneration report

Opinion on the remuneration report

We have audited the Remuneration Report included in pages 8 to 11 of the Directors' report for the year ended 30 June 2025.

In our opinion, the Remuneration Report of Marinya Pooled Superannuation Trust, for the year ended 30 June 2025 complies with section 300C of the *Corporations Act 2001*.

Responsibilities

The Directors of the Trustee are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300C of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



Grant Thornton Audit Pty Ltd
Chartered Accountants



K A Johnson
Partner – Audit & Assurance

Melbourne, 30 September 2025

Grant Thornton Audit Pty Ltd

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Auditor's Independence Declaration

To the Trustee of Marinya Pooled Superannuation Trust

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of Marinya Pooled Superannuation Trust for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



K A Johnson
Partner – Audit & Assurance

Melbourne, 30 September 2025

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