

MEETIG8



RegTech

RegTech in the Bag

SYDNEY 13 May 2018



What we'll cover



- Introduction to RegTech
- Importance of RegTech
- Who are the RegTech stakeholders?
- What problems do RegTechs solve?
- Who are the RegTech members and what role does the RTA play?
- Case study presentation by RegTech member
- Q&A
- Wrap up including #social, #about membership # about upcoming events
- Networking
- Close

Importance of RegTech

Building a culture of compliance

Delivering regulatory requirements more efficiently and effectively

Delivering better outcomes to investors and consumers

Promoting information sharing

ASIC's approach – guiding principles

Working towards outcomes in RegTech that align with our strategic priorities and approach to innovation;

Undertaking a number of focused initiatives that will deliver outcomes in the near term; and

Learning from industry input, good international case studies and our own experience from engaging with the RegTech sector

ASIC provides practical support for RegTech and innovation

Engagement with the RegTech community (e.g. Liaison Forum, Showcase)

RegTech trials and PoC projects

International regulatory network

Informal assistance to RegTech through the Innovation Hub

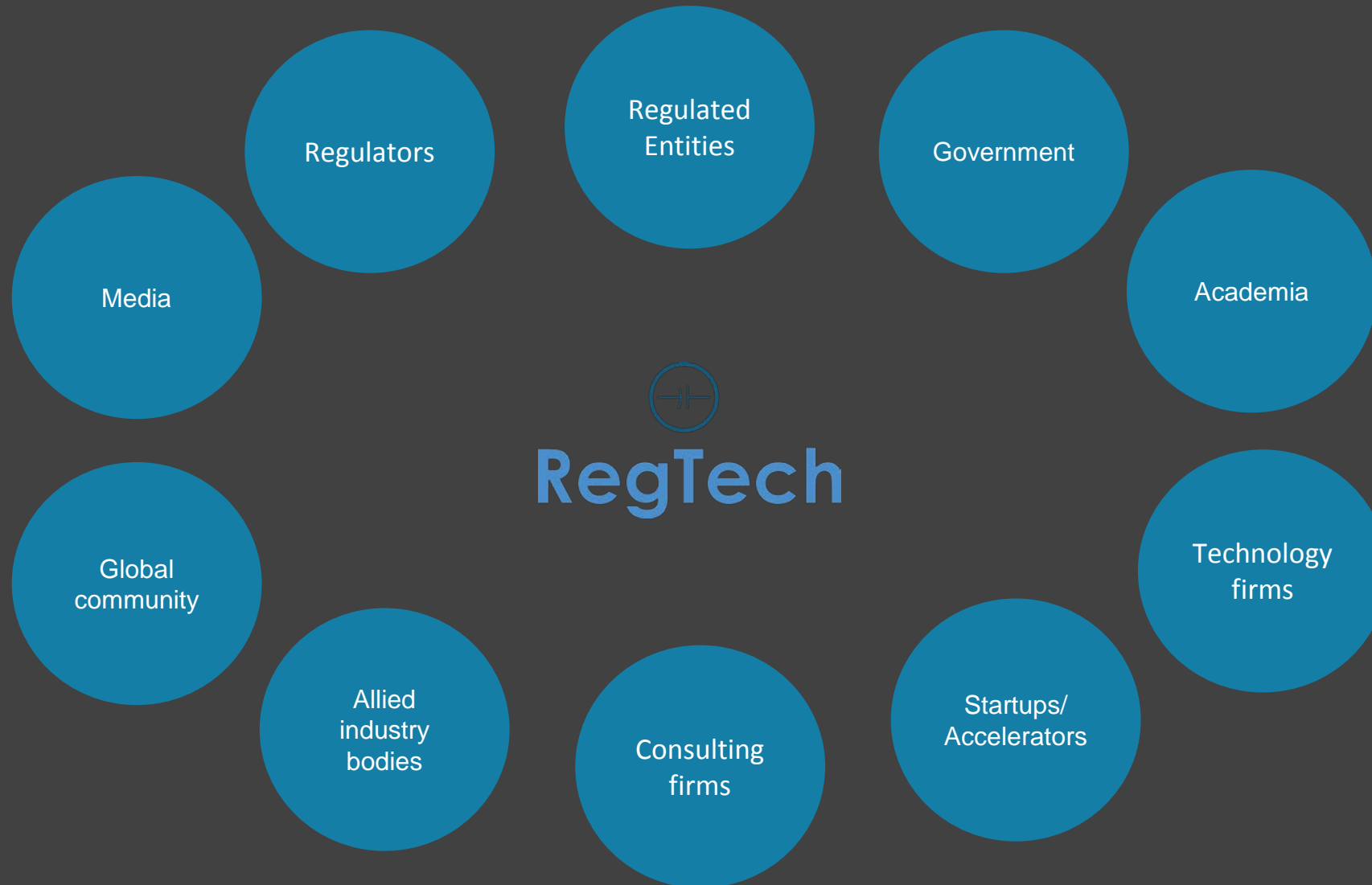
A photograph of three people in business attire laughing together. The background is a repeating pattern of the RegTech logo and website address. The text is overlaid on the image.

Australia as a centre of global RegTech excellence

Australia a global leader in building higher performing, ethical and compliant businesses through RegTech innovation and investment

The RegTech Association was founded in 2017 as a non-profit organisation that focuses on what is needed to support the growth of the sector

RegTech eco-system



The RegTech Association role



- Create community and facilitate collaboration
- 300 Proof of concepts
- Create for industry by industry programs to educate, provoke and create opportunities
- Education series
- Industry events
- Raising profile with government, media and trade partners

The RegTech Association members



RegTech is the new black

RegTech has been around, in various forms

New RegTech a much bigger wave due to

- Post GFC regulations
- Need for efficient solutions to meet compliance requirements
- New technologies
- Faster build by RegTechs

RegTech levels the playing field for new and established players

So, what is RegTech?

Regulatory challenges + innovative technology =
RegTech

Agility, speed, integration, analytics, iterative
learning

RegTech clusters

Identity validation

- Counterparty due diligence
- Know your customer (KYC) procedures
- Anti-money laundering (AML)
- Anti-fraud detection and screening

Monitoring

- Solutions for real time transaction monitoring and auditing
- Employee behaviour surveillance and analytics

Regulatory reporting

- Enabling data aggregation and reporting specifically mandated by regulations

Risk management

- Assessment of risk exposures
- Anticipation of future threats

Compliance

- Monitoring and tracking of current state of compliance against upcoming regulations
- Training and awareness modules

Why is RegTech different to FinTech?

- It's Fintech plus more
- Health services
- Pharmaceuticals
- Telecommunications
- Energy
- Education
- Infrastructure
- Any regulated industry



RegTech

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Case study

*A data interrogating,
data analysing,
data visualising,
data reporting ... kind of RegTech??*

A different kind of RegTech.

Large firms
presents
high cost and an
outdated model

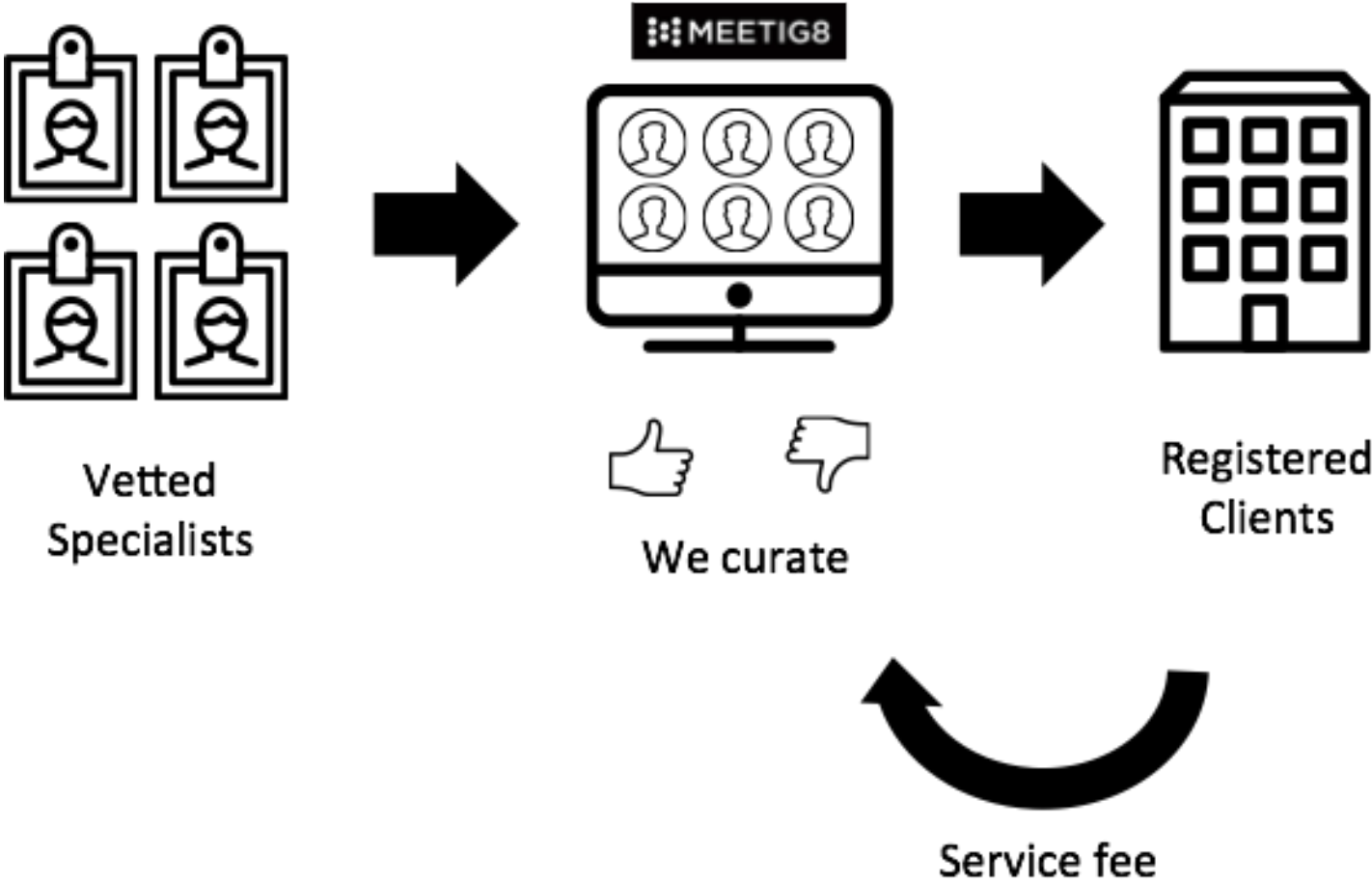
Recruitment firms may
not have the
knowledge and
experience

Problem

In-house Talent
Acquisition not well
funded and may not
have SME

No easy way for
organisations to connect
directly with independent
specialists

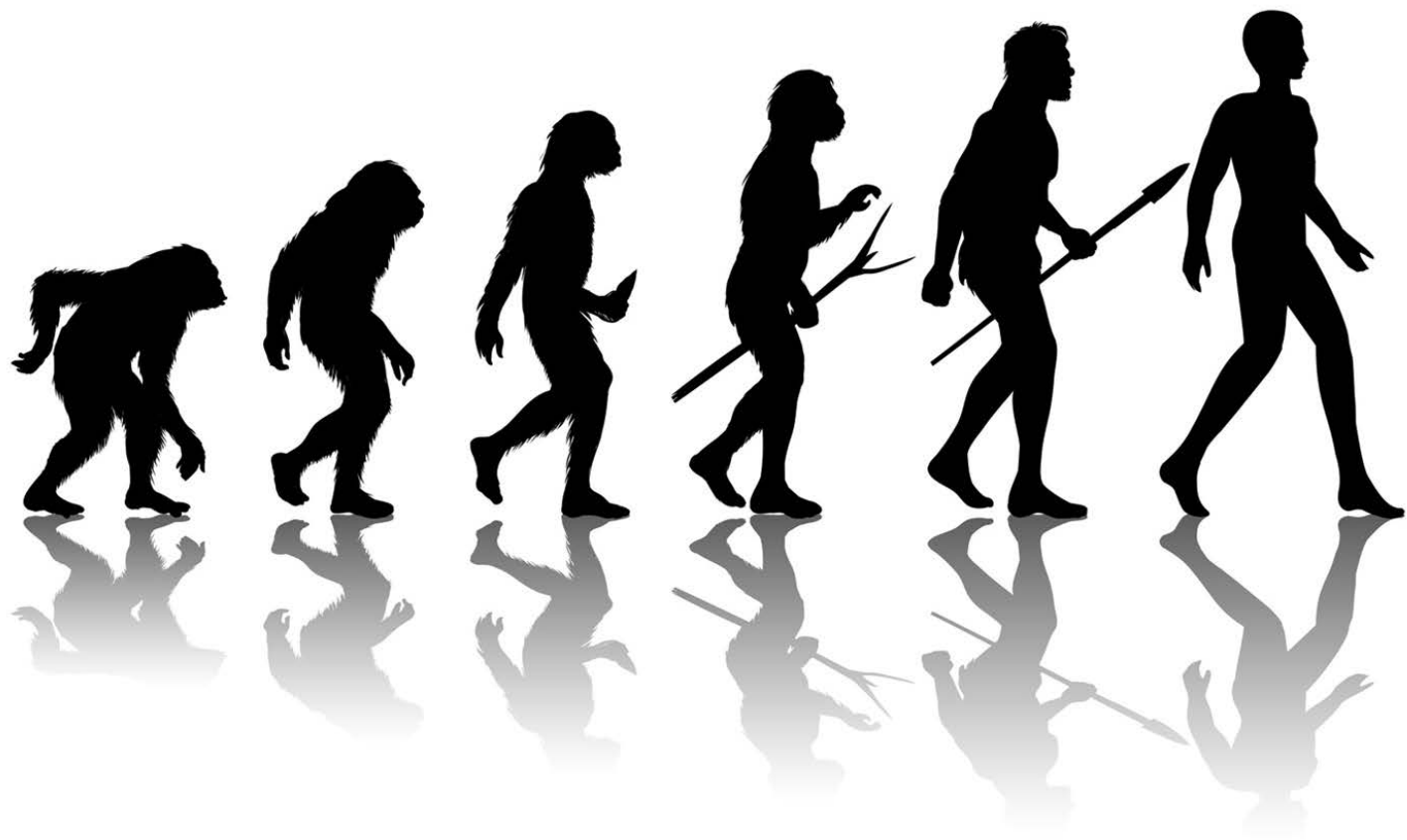
The solution and benefits



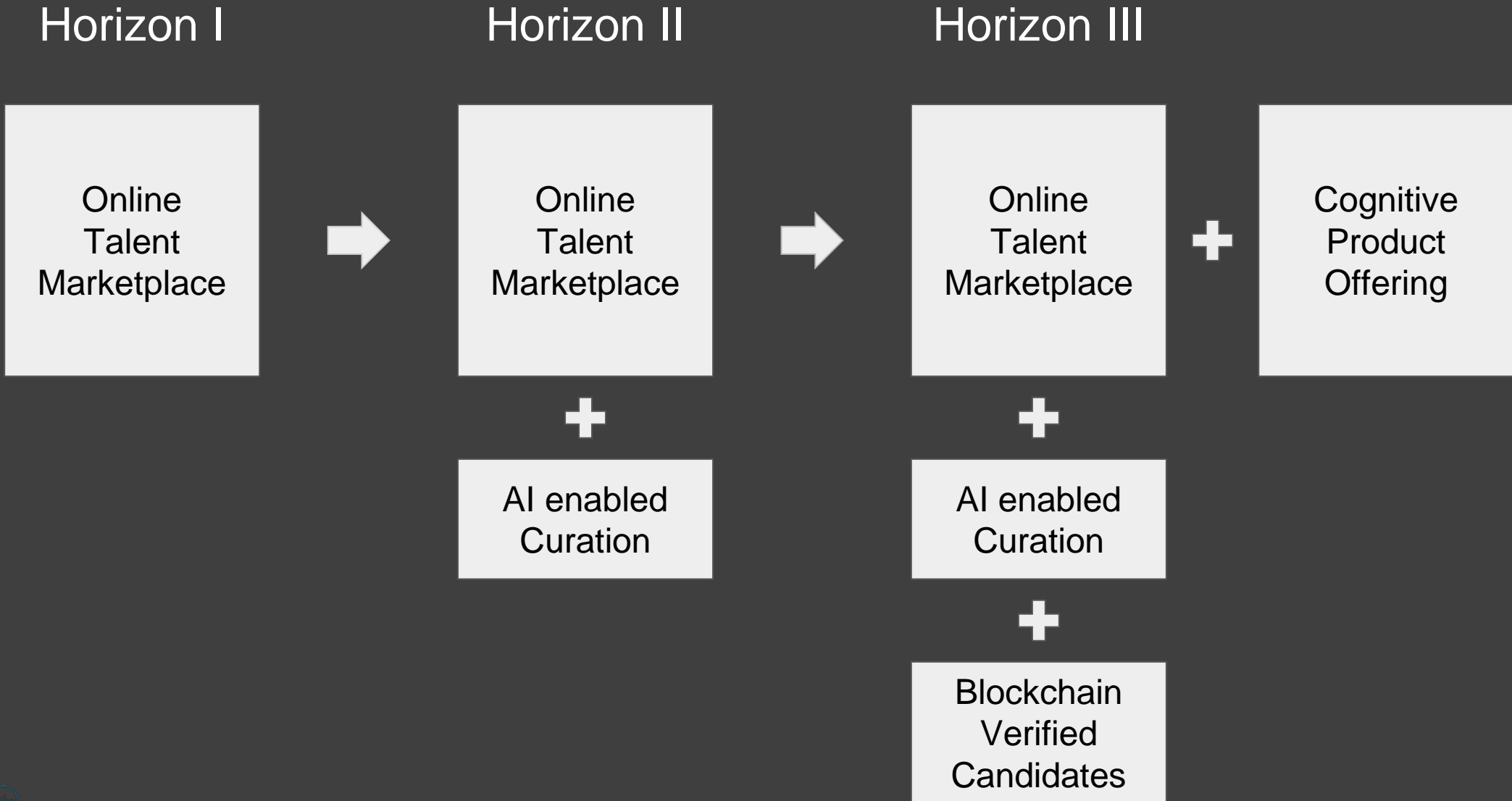
Other drivers

- Strong and increasing demand for risk & compliance advisory
- Organisations facing pressure to reduce costs. They are looking to contingent labour to lighten balance sheet. Hiring on-demand = cost savings
- Online marketplaces are trending up and sell-side people increasing
- Big firms and Recruitment firms' models are outdated and ripe for disruption

Our RegTech journey



Product evolution



How we participate in the RegTech ecosystem?

- Empower organisations to connect directly with talent
- Facilitate faster and more accurate talent-to-need matches
- Provide more “gig-ready” talent
- Support RegTechs with humans who can train their “tech”
- Fundamentally change the way Risk and Audit is done ... one procedure at a time

Q&A

What's up next?

- We'll send you the slides from today – please complete the survey in exchange!
- Share the information on the slides freely
- Encourage everyone to come and attend these sessions
- Can you think of anyone who could benefit from a session like this as an in-house program?
- Become a member to access unique opportunities and get your free ticket to the conference and other select events
- Call out for presenting the next case study
- We are open for sponsorship
- Melbourne RegTech in the Bag 6 March
- BCG RegTech in Financial Services member briefing 20 Feb

For industry by industry



RegTech



#ACCELERATE REGTECH 2018

MARK YOUR DIARY

2-3 May, Sydney, Australia

Regulators | Regulated entities | Tech companies | Government | Global partners | Startups

INAUGURAL EVENT - INNOVATION LABS - PITCH FEST - KEYNOTES - COLLABORATION - ACTION

Thank you to our speakers



advice
REGTECH




Certainty



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ASIC
Australian Securities & Investments Commission

Thank you

