Information Broker Application

Applications to become an ASIC Information Broker must include detailed information addressing each point in the outline below.

Applications will be assessed on the information provided in the application. If the application is incomplete we will contact you and request that you provide the necessary information.

ASIC will conduct probity and credit checks on the company and /or individuals.

Application Outline

1. Business Overview

- Confirmation that you have thoroughly reviewed the information provided and have undertaken the necessary research
- Aims and objectives for becoming an ASIC Information Broker
- Organisational details – History, structure, human resources, core business activity, and involvement with online services
- Current customer base
- Confirmation that you have or will have in place valid and enforceable insurance policies that meet or exceed the following:
    - public liability in the amount of $10 million per occurrence
    - professional indemnity in the amount of $10 million per occurrence; and
    - workers' compensation as required by Law

2. Market Analysis

- Competitors and customers
- SWOT Analysis: Strengths, Weaknesses, Opportunities and Threats

3. Implementation Strategies

- Promotion and distribution– marketing strategies, customer segments
- Human Resources – staff training, service availability and support material

4. Technical Ability

- IT overview and structure
- Proposed response times
- Back up facilities
- Ability to record and maintain transaction logs
- Ability to align with Communication Specification
- Service – hours of service, disaster recovery, help desk, Up time

5. Supporting documentation

- Two written trade references, including contact details
- Audited financial accounts for the previous two financial years
- National criminal history check (no older than 12 months)