PROGRAM
(at 20 February 2017 – subject to change)

FUTURE FOCUS

Increased competition, a growing appetite for digital solutions and public questioning of institutions are redefining the financial landscape. At the same time, global markets continue to be rocked by the unexpected. With such financial sector uncertainty, are we doing enough to future-proof our system?

Over two days, the Forum will explore the balance between innovation and stability in our rapidly transforming financial system. What’s the right balance when planning for a future we can only begin to imagine?
MONDAY 20 MARCH 2017

Opening and welcome addresses
9.00 am – 9.55 am
The Hon Kelly O'Dwyer MP, Minister for Revenue and Financial Services
Greg Medcraft, Chairman, ASIC

Plenary session 1: The future of financial regulation
Technology has connected global financial markets in ways that were previously unimaginable. Yet the laws and regulations that govern financial systems have not always moved in sync with technological advances. How should regulators across the globe respond to this technology-driven connectivity?

Moderator: Ticky Fullerton, Presenter and Journalist, Sky News

9.55 am – 11.15 am
Keynote speaker: Ravi Menon, Managing Director, Monetary Authority of Singapore

Panel:
Maureen Jensen, Chair and CEO, Ontario Securities Commission
Greg Medcraft, Chairman, ASIC
Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore
Paul Muthaura, Chief Executive, Capital Markets Authority (Kenya)

11.15 am – 11.45 am  Morning break
Plenary session 2: Meet the Commission

ASIC’s Commissioners will outline the priorities for the year ahead and take questions from the floor.

**Moderator:** Ticky Fullerton, Presenter and Journalist, Sky News

11.45 am – 12.45 pm

**Panel**
- Greg Medcraft, Chairman, ASIC
- Peter Kell, Deputy Chairman, ASIC
- Cathie Armour, Commissioner, ASIC
- John Price, Commissioner, ASIC

12.45 pm – 1.45 pm **Lunch**

Plenary session 3: Competition in financial services

Recent public questioning of institutions has challenged the current settings for competition within the financial sector. How are regulators responding? What public policy concerns are relevant? How should public and private interests be balanced? Can parallels be drawn with other sectors?

**Moderator:** Ticky Fullerton, Presenter and Journalist, Sky News

1.45 pm – 3.00 pm

**Keynote speaker:** Dominic Stevens, CEO, ASX

**Panel:**
- Wayne Byres, Chairman, Australian Prudential Regulation Authority
- Jenni Mack, Trustee Director, Sunsuper
- Greg Medcraft, Chairman, ASIC
- Dominic Stevens, CEO, ASX
- Danielle Szetho, CEO, FinTech Australia

3.00 pm – 3.30 pm **Afternoon break**
Workshop sessions 1, 2 & 3

1. Demystifying culture

Good culture is good for business. But how can firms effect real cultural change? This session will consider practical approaches to shifting organisational culture.

Moderator: Dr Simon Longstaff AO, Executive Director, The Ethics Centre

Panel:
Fahmi Hosain, Head of Governance, Culture & Remuneration, Australian Prudential Regulation Authority

Dr Elizabeth Sheedy, Associate Professor, Macquarie University

Andrea Spencer-Cooke, Author, Creating a Culture of Integrity

2. Regtech – rethinking regulation

Implementing new, often complex, pieces of regulation can present real challenges for firms. This session will explore how regulatory technology (‘regtech’) is creating new efficiencies in the financial system. What is regtech, and what does it mean for firms and regulators?

Moderator: James Eyers, Senior Reporter, The Australian Financial Review

Panel:
Grace Brasington, Vice President, Global Banking and Financial Markets, IBM

Dr Shonali Krishnaswamy, Chief Technology Officer, AIDA Technologies

Rebecca Lim, Group General Counsel & Chief Compliance Officer, Westpac

3. White collar crime in a digital age

Financial markets have undergone significant transformations in recent years alongside technological advances – but so too have the methods designed to cheat those markets. This session examines how government agencies are tackling crime in a digital age and how they can work together to protect consumers and businesses against cybercrime.
**Workshop sessions 4, 5 & 6**

4. Tomorrow’s financial consumer

New technologies are delivering faster, cheaper and more innovative financial services solutions. How has this revolution benefited consumers? Or are some people missing out? What are the opportunities and risks? What support do consumers need to benefit from these opportunities and avoid a new generation of “financially excluded”?

*Moderator:* Miles Larbey, Senior Executive Leader, Financial Capability, ASIC

*Panel:*
- Ashley Gray, Head of Youth & Millennial Markets, Westpac Group Consumer Bank
- Prof. Kristy Muir, CEO, Centre for Social Impact
- Paul Muthaura, Chief Executive, Capital Markets Authority (Kenya)
- Amanda Young, CEO, First Nations Foundation

5. Disrupting traditional business models: perspectives from Asia

This session will examine the ways in which technology is transforming traditional business structures and customer service delivery in Asia. How is this changing the regulatory approach across Asia, and what might this mean for Australian investors?

*Panel:*
- Doug Ferguson, Partner in Charge, Asia and International Markets, KPMG Australia
- Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore
- Maggie Zhou, Managing Director (Australia & New Zealand), Alibaba Group
6. Mortgage broker remuneration

This session will consider key issues raised by ASIC's review into mortgage broker remuneration. Can broker remuneration structures influence poor consumer outcomes? What constitutes a quality outcome for mortgage consumers? Is there evidence to support regulatory change in the broker industry?

Moderator: Stephen Sedgwick AO, Head of Retail Banking Remuneration Review, Australian Bankers’ Association

Panel:

Cynthia Grisbrook, Chair, Mortgage & Finance Association of Australia

Brett McKeon, Managing Director, Australian Finance Group

Erin Turner, Head of Campaigns & Policy, CHOICE

Anthony Waldron, Executive General Manager, Broker Partnerships, National Australia Bank
ASIC ANNUAL DINNER:

A Brave New World

5.30 pm – 6.30 pm  Registration and pre-dinner drinks

6.30 pm – 6.50 pm  Welcome and introduction
Greg Medcraft, Chairman, ASIC

7.30 pm – 7.50 pm  Dinner address
Peter Harmer and Matt Symons, in conversation with Emma Alberici, will explore the key issues that are redefining our financial landscape. How should we approach financial inclusion in an increasingly digitised world? What impact might artificial intelligence have on business models and accountability? Will globalisation or fragmentation win out as new political landscapes and evolving technologies change the way we do business?

Moderator: Emma Alberici, Journalist and Presenter, ABC
Peter Harmer, Managing Director and CEO, IAG
Matt Symons, Co-Founder, Red Marker
Plenary session 4: 'Super'-fit for the future?

With millions of Australians approaching retirement and ever increasing super account balances, how can we ensure a 'super'-fit future? This session will consider key opportunities and challenges facing pension systems as members transition to retirement.

Moderator: Emma Alberici, Journalist and Presenter, ABC

Keynote speaker: Michael Dwyer AM, CEO, First State Super

Panel:

Michael Dwyer AM, CEO, First State Super
Sally Loane, CEO, Financial Services Council
Andrea Slattery, Managing Director and CEO, Self Managed Super Fund Association

Plenary session 5: Doing business across Asia

The Honourable Chief Justice Robert French AC will share his views on the opportunities and challenges posed by legal harmonisation across financial services regimes in Asia. What are the merits or otherwise of unifying regional approaches to financial services law?

Keynote speaker: The Hon Robert French AC, Former Chief Justice, High Court of Australia

10.15 am – 10.45 am  Morning break
Plenary session 6: Are you being served?

With more ways than ever to have their voices heard, have today's financial consumers ever had it better? Has social media and the internet influenced our perception of financial services and directed the way they are run? How important has the social licence to operate become for financial services firms? This session will consider the ways financial services are responding to consumer expectations in the digital age.

Moderator: Emma Alberici, Journalist and Presenter, ABC

Keynote speaker: Rachel Botsman, Author and Trust Researcher

Panel:

Rachel Botsman, Author and Trust Researcher

Lee Hatton, UBank CEO and EGM of Direct Banking, National Australia Bank

Peter Kell, Deputy Chairman, ASIC

Alan Kirkland, CEO, CHOICE

Holly Kramer, Non-Executive Director, Woolworths, Australia Post, AMP & Nine Entertainment

12.00 pm – 1.00 pm  Lunch
Plenary session 7: Diversity by design

The case for boardroom diversity has long been obvious but finding the right balance of skills and experience can be a challenge. This session unpacks the core capabilities boards will need to meet evolving expectations and discusses how diversity with purpose can improve overall firm performance.

**Moderator:** Emma Alberici, Journalist and Presenter, ABC

1.00 pm – 2.00 pm  **Keynote speaker:** Sam Mostyn, Deputy Chair, Diversity Council Australia

**Panel:**
David Gonski AC, Chairman, ANZ Banking Group Ltd & Coca-Cola Amatil Ltd
Sam Mostyn, Deputy Chair, Diversity Council Australia
Holly Ransom, CEO, Emergent

Workshops 7, 8 & 9

7. Australia's dynamic capital markets

Australia's capital markets are world-renowned for being fair, efficient, flexible and deep. This session will consider how new developments - including crowd-sourced equity funding, listing standards, backdoor listings & the use of entitlement offers – are also posing new challenges for our capital markets.

**Moderator:** Jane Eccleston, Senior Executive Leader, Corporations, ASIC

2.00 pm – 3.00 pm  **Panel:**
Amanda Harkness, Group General Counsel and Company Secretary, ASX
Matthew Pinter, Chairman, Crowd Funding Institute of Australia
Jacqui Vanzella, Executive Director, Macquarie Capital, Macquarie Group
8. Insolvency reform – safe harbours or rough seas?

What might a safe harbour defence against insolvent trading mean for directors? Will it improve the chances of a successful turnaround? Is it designed to benefit big business rather than small start-ups? This session will consider both sides of the debate on introducing a safe harbour defence.

Moderator: Adrian Brown, Senior Executive Leader, Insolvency Practitioners, ASIC

Panel:
Patrick Ang, Deputy Managing Partner, Rajah & Tann LLP
Cameron Cheetham, Partner, Restructuring and Insolvency, Henry Davis York
Carolyn Conner, Partner, Allen & Overy LLP
Mark Robinson, Partner, PPB Advisory

9. The future of stockbroking

The innovation wave has disrupted the traditional stockbroking model in multiple ways. This session will examine the implications for brokers and customers of technological developments such as robo-advice and online trading. With so much change occurring in the industry, what does the future hold for stockbroking in Australia?

Moderator: Emma Quinn, Senior Vice President and Global Co-Head of Equity Trading, AllianceBernstein

Panel:
Eugene Budovsky, Director, Head of Equities Electronic Trading Australia, Deutsche Bank
Ian Chambers, Head of Institutional Equities and Wealth Management Australia, Morgan Stanley
Karl Morris, Executive Chairman, Ord Minnett; Chairman, Stockbrokers Association of Australia

3.00 pm – 3.30 pm  Afternoon break
Plenary session 8: Building trust and confidence in big data

Big data is shaking up the financial system and creating new efficiencies through consumer analytics – but what are the risks and do the benefits outweigh them? How can trust be preserved when things go wrong? What roles should industry and policy makers play in building consumer trust and confidence in big data?

Moderator: Richard Gluyas, Journalist, The Australian

Panel:
Grace Brasington, Vice President, Global Banking and Financial Markets, IBM
Peter Harris AO, Chairman, Productivity Commission
Timothy Pilgrim PSM, Australian Privacy Commissioner and Australian Information Commissioner

4.45 pm – 5.00 pm

Closing remarks