



CONTENTS

General Information.....	163
Private Notices	164

The **Business Gazette** is published by the Australian Securities and Investments Commission (ASIC).

Free online access to the **Business Gazette** is available from the ASIC's website at <http://www.asic.gov.au> under Regulatory Resources/Gazettes.

Please note that from 1 July 2012 the following types of notices will no longer be published in the Business Gazette and you should lodge the notices through <http://insolvencynotices.asic.gov.au>.

- Notice of appointment of liquidator - Paragraph 491(2)(b)
- Notice of meeting of creditors and members - Subsection 509(2)
- Notice of general meeting of members - Subsection 509(2)
- Notice of intention to declare dividend - Subregulation 5.6.65(1)

NOTICE TO ADVERTISERS

Please note: Cash payment notices will not be published unless they are accompanied by a cheque, money order or credit card payment.

- (1) No facsimile or photocopy of a cheque will be accepted as proof of payment.
- (2) If payment has not been received by the close-off date, a late fee of 50% will be required for that notice to be included in the pending issue of the Gazette.
- (3) No notices will be held by ASIC past the close-off date unless the company has indicated that payment will be forthcoming, either for inclusion in late copy or for the next issue.
- (4) Late copy will not be published unless authorisation and a late fee have been received.

ACCOUNT CUSTOMERS

Please note

- (1) No late copy will be published unless a covering letter stating an agreement to pay a 50% surcharge accompanies each notice.
- (2) Please ensure that a Customer Account Number and a Customer Reference Number are on the lower left hand corner of each notice.
- (3) Clients will be required to pay for every notice forwarded to the Gazette Office, unless a request for cancellation of a notice is sent.

ENQUIRIES

Gazette Lodgement Enquiries
Email: businessgazette@asic.gov.au
Phone: 1300 300 630

IMPORTANT COPYRIGHT NOTICE

© Commonwealth of Australia 2014

This work is copyright. Apart from any use as permitted under the Copyright Act 1968, no part may be reproduced by any process without prior written permission from the Australian Securities and Investments Commission. Requests and enquiries concerning reproduction and rights should be addressed to the Gazette Publisher, ASIC Locked Bag 2, Gippsland Mail Centre VIC 3841

This copyright requirement on reproduction or photocopying also applies to the Australian Public Service.

General Information

NOTICES FOR PUBLICATION and related correspondence should be addressed to:

Email: businessgazette@asic.gov.au (preferred)
Post: Business Gazette
ASIC Locked Bag 2
Gippsland Mail Centre VIC 3841
Fax: (03) 5177 3890

Notices that are received before closing times will be accepted for publication in the next available issue of the Gazette, unless otherwise specified. All notices for publication must have a covering instruction setting out requirements. A typewritten original or good copies are to be provided, wherever possible double-spaced, with a margin surrounding the typewritten matter. Copy is to be confined to one side of the paper, sheets are to be of uniform size (preferably A4), numbered consecutively and fastened securely together. Dates, proper names and signatures particularly are to be shown clearly.

Copy will be returned unpublished if not submitted in accordance with these requirements.

CLOSING TIMES

Notices for publication should be lodged, by the following times (except at holiday periods for which special advice of earlier closing times will be given) unless otherwise specified.

ALL NOTICES

All notices close on Tuesday, at 10.00 am (AEST) in the week prior to publication.

LATE NOTICES

Late notices are accepted up to Wednesday, 4.00 pm (AEST) in the week prior to publication and will incur a 50% surcharge on the normal fee in addition to the normal fee.

WITHDRAWAL OF NOTICES

Withdrawal of notices prior to Tuesday, 10.00 am (AEST) in the week prior to publication will not incur any charges.

Late withdrawal of notices i.e. after Tuesday 10.00 am (AEST) in the week prior to publication will be accepted up to Wednesday, 4.00 pm (AEST) in the week prior to publication. These notices will incur the normal fee as if the notice had been published.

The above mentioned closing times are subject to change where Public Holidays will affect production of the Business Gazette. Advice of these variations to closing times will be notified in the Business Gazette in advance.

PRIVATE NOTICES

The rates of charge and conditions applying to acceptance of copy for private notices are as follows:

- (a) Minimum charge up to 125 words \$63.80
- (b) Each 25 words (or part thereof) thereafter \$13.20.

The above prices are inclusive of the Goods and Services Tax.

Remittances must be forwarded with a copy of the notice for publication unless prior credit approval has been granted for account customers. Account customers are reminded that payment is due immediately on presentation of invoice. Should payment not be received within twenty-one days of the invoice date credit privileges will be withdrawn. Notices received without payment or from account customers whose credit privileges have been withdrawn will be returned unpublished.

PAYMENTS

Cheques or money orders should be made payable to ASIC.

AVAILABILITY

The Business Gazette may be downloaded and printed from the ASIC website at <http://www.asic.gov.au>. It can be found under Regulatory Resources, Gazettes.

NEW SOUTH WALES

COPYRIGHT ACT 1968

Section 10 and 10A(4)

TURSA EMPLOYMENT & TRAINING LIMITED

ACN 149 935 053

NOTICE is hereby given that the following institution is to be declared an educational institution under section 10 of the Copyright Act 1968. This notice is published in accordance with section 10A(4) of the act.

Tursa Employment & Training Limited, 11.15 Carrington Street, Lismore NSW 2480.

The institution declares that its principal function is the provision of courses of study or training for the following purpose: general education.

Dated this 9th day of December 2016

PAUL DWYER

Chief Officer Corporate Services

<http://www.tursa.com.au/>

BPN122033

SOUTH AUSTRALIA

COPYRIGHT ACT 1968

Section 10 and 10A(4)

GERMAN ACADEMY PTY LTD

ACN 615 910 168

NOTICE is hereby given that the following institution is to be declared an educational institution under section 10 of the Copyright Act 1968. This notice is published in accordance with section 10A(4) of the act.

German Academy Pty Ltd, PO Box 68, Kensington SA 5068 or C/ BDO, Level 7, 420 King William Street, Adelaide SA 5000.

The institution declares that its principal function is the provision of courses of study or training for the following purpose: general education.

Dated this 12th day of December 2016

FRAUKE GUENTHER

Director

<http://www.germanacademy.com.au/>

BPN122034

VICTORIA

CORPORATIONS ACT 2001

SUB-SECTION 1296(1)(c)

STAN TRAIANEDES

NOTICE OF DECISION

At a hearing held pursuant to section 1294 of the Corporations Act 2001 ("Act"), commencing on 4 October 2016, the Companies Auditors and Liquidators Disciplinary Board ("Board") decided that it was satisfied within the meaning of sub-section 1292(2) of the Act, on an application by the Australian Securities and Investments Commission ("ASIC") that Stan TRAIANEDES, a registered liquidator, has failed to carry out or perform adequately and properly the duties of a liquidator within the meaning of sub-section 1292(2)(d)(i) of the Act. On 12 December 2016 the Panel decided to exercise its powers under sub-sections 1292(2) and 1292(9) of the Act by ordering that:

- (a) The registration of Mr Stan Traianedes as a liquidator be suspended for a period of 3 years.
- (b) Mr Traianedes provide undertakings to the Board and to ASIC in the form attached as Schedule A to this Notice.

The Board further ordered that:

- (c) Pursuant to section 223 of the Australian Securities and Investments Commission Act 2001, that Mr Traianedes pay ASIC's costs in the fixed sum of \$60,000, as follows:
 - (i) \$18,000 within 7 days of the date of this order;
 - (ii) the balance of \$42,000 to be paid by the date that is four months from the date in paragraph (c)(i).
 - (d) Pursuant to sub-section 1297(1)(b) of the Act, the order for suspension in sub-paragraph (a) to come into effect 28 days from the date of the Board's orders, but otherwise the Board's orders come into effect in accordance with the provisions of sub-section 1297(1)(a) of the Act.
 - (e) Liberty be reserved to Mr Traianedes to apply to:
 - (i) extend the period referred to in paragraph (d) hereof; and/or
 - (ii) vary the terms of the undertaking included in Schedule A to these orders.
- Dated: 12 December 2016

Gary K Hoare
Registrar

SCHEDULE A TO BOARDS ORDERS UNDERTAKINGS

Undertaking as to resolution of existing matters

1. The Respondent Mr Traianedes gives the following undertaking to the Board and to ASIC:
- (a) That if for any reason his appointment as liquidator of Playzone does not cease on 8 January 2017, he will make all necessary arrangements for the appointment of a replacement liquidator within 28 days of 8 January 2017 such replacement

- liquidator to be approved by ASIC prior to his/her appointment;
 - (b) That the costs of and incidental to the appointment of replacement liquidators to each of the companies in Schedule B (including, if relevant, Playzone), will be borne by Mr Traianedes, including but not limited to the cost of any necessary Court applications or creditors' meetings;
 - (c) To the extent that any of the costs of and incidental to the appointment of a replacement liquidator to any company in Schedule B has been paid out of the company's own funds, Mr Traianedes will reimburse the company for such costs within 28 days of the date of the Board's order requiring the giving of this undertaking, or within 28 days of the cost being paid out of the company's funds, whichever is later.
 - (d) Mr Traianedes will provide all necessary assistance to the replacement liquidator of each company in Schedule B (including, if relevant, Playzone).
 - (e) That in the event of any default of 1(a) above, he indemnifies ASIC for the cost of any Court application required for the rectification of that default, including but not limited to any application for the appointment of replacement liquidators; Undertaking as to Further Education
2. Mr Traianedes gives the following undertaking in writing to the Board and to ASIC within seven (7) days after this order takes effect:
- (a) Mr Traianedes will use reasonable endeavours to retain his membership of CPA and ARITA for a period of not less than 4 years from the date that his suspension to practice as a registered liquidator ends.
 - (b) To complete the following Continuing Professional Development ("CPD") activities during the period of his suspension:
 - (i) all CPD requirements imposed on members of ARITA for the period from 1 January 2017 to 31 December 2019 ("the CPD Period");
 - (ii) in addition to the minimum annual requirement for CPD to which members of ARITA are subject, he will at his own expense undertake during each year of the CPD Period at least a further 10 hours of CPD relating to insolvency practice and practice management;
 - (iii) over the CPD Period, the CPD that he undertakes will include at least 3 hours of training or courses relating to each of (1) independence, (2) remuneration, (3) investigations/reporting and (4) record-keeping (or, if relevant training or courses are not available in any area, such other training or courses as are approved by ASIC);
 - (c) To provide ASIC, as soon as practicable following each of:
 - (i) 31 December 2017;
 - (ii) 31 December 2018; and
 - (iii) the date by which he has completed his CPD requirements for the period from 1 January 2019 to 31 December 2019 with documents that evidence his completion of CPD for the relevant period.

Until Mr Traianedes has complied fully with these undertakings, he will not accept any new appointment to any office required under the Act to be filled by a registered liquidator.

Undertaking as to Joint Appointments or Reviews of Appointments Post Suspension

3. Mr Traianedes gives the following undertaking in writing to the Board and ASIC within seven (7) days after this order takes effect:

(a) That, following expiry of the suspension period, Mr Traianedes will for the first ten appointments that he accepts to any office required under the Act to be filled by a registered liquidator, use his best endeavours to undertake such appointment jointly and severally with a registered liquidator or registered liquidators approved by ASIC.

(b) If Mr Traianedes is unable to procure a joint and several appointee for any of his first ten appointments in respect of an appointment falling within sub-paragraph (a), he will:

(i) within 7 days of the appointment, notify ASIC, that he has accepted an appointment other than as a joint and several appointment and provide a written explanation to ASIC of the steps that he took to procure a joint and several appointment;

(ii) in relation to any such appointment, he will:

(A) procure (at his own expense) an independent registered liquidator (approved in advance by ASIC) to provide written reports to ASIC on the adequacy of Mr Traianedes' compliance with all relevant requirements and professional standards including, but not limited to, independence/conflicts, investigations, reporting to creditors and ASIC, and remuneration;

(B) use his best endeavours to procure that the reports are provided to ASIC: (i) within 6 months of the commencement of the appointment and (ii) if the appointment has not concluded within 12 months of its commencement, further reports one month after each 12 month period and a final report one month after completion of the appointment.

(c) If, during the period of 3 years following the expiry of the suspension period, Mr Traianedes commences practice as a sole practitioner (that is, in a practice where he is the sole registered liquidator) he will:

(i) within 3 months of commencing such practice, have all template, checklist and procedure documents to be used in the practice reviewed (at his cost) by an independent reviewer (approved by ASIC) who will provide a written report on compliance with industry best practice, and recommendations for any changes to his processes and documents to comply with best practice; and
(ii) within 3 months of the completion of such review, make any changes to those processes and documents recommended by the external reviewer; and
(iii) provide to ASIC, as soon as reasonably practicable, the report and recommendations made by the external reviewer, and an explanation (by way of a statutory declaration) of the steps that he has taken to institute any recommendations made.

Undertaking as to employment during the period of suspension

4. Mr Traianedes gives the following undertaking in writing to the Board and ASIC within seven (7) days after this order takes effect:

(a) During the period of his suspension, Mr Traianedes will not undertake work in relation to any formal insolvency appointment except as supervised by a registered liquidator in a firm or practice not established by Mr Traianedes.

(b) The arrangement that he enters into with any firm in association with whom Mr Traianedes undertakes insolvency-related work, and the manner in which his role is represented to clients and the public, will not be such as to suggest that Mr Traianedes is a registered liquidator or a principal in that firm or practice.

(c) Mr Traianedes will report in writing to ASIC as to the nature of the arrangements pursuant to which he is employed or engaged by IRT Advisory or any other firm once those arrangements are formalised and will report further to ASIC if there is any subsequent change to those arrangements during this suspension period.

(d) Mr Traianedes will provide any information or documentation requested of him by ASIC (in ASIC's sole discretion) for the purposes of verifying any of the matters set out at sub-paragraphs 4(a) to (c) above.

SCHEDULE B: COMPANIES

Creditors' Voluntary Liquidation

1. Playzone (Australia Pty Ltd) ACN 097 564 924
2. Sutherlands Creek Farm Pty Ltd ACN 124 637 298
3. Zamac Property Holdings Pty Ltd ACN 125 774 870
4. JCP Carpentry & Design Pty Ltd ACN 082 989 973
5. PC Construct Pty Ltd ACN 147 812 851
6. Cyberduck Software Pty Ltd ACN 075 497 415
7. B.A.S (R&D) Pty Ltd ACN 060 882 224
8. B.A.S Melb Pty Ltd ACN 100 085 229
9. Prosperity Legal Group Pty Ltd CAN 123 412 331

GARY K HOARE

Registrar

Companies Auditors and Liquidators Disciplinary Board

<http://www.caldb.gov.au/>

BPN122035