Randall Joubert v Members of the Companies Auditors and Liquidators Disciplinary Board & Australian Securities and Investments Commission (Joined Party)

Administrative Appeals Tribunal, Taxation & Commercial Division, 2016/2617

DRAFT LETTER to be sent by Randall Joubert to every director, shareholder and creditor of each current external administration to which he is appointed an external administrator

(Formal parts omitted)

"Dear Madam/Sir,

Re: [Name of External Administration]

Pursuant to an order of the Administrative Appeals Tribunal made on 21 July 2016 by Deputy President Frost, I write to you to inform you of the following:

- Following an application by the Australian Securities & Investments Commission, on 11 May 2016 the Companies Auditors and Liquidators Disciplinary Board decided and ordered that my registration as a liquidator be cancelled. Please find enclosed a copy of the Board's decision and its reasons.
- 2. The Board's decision has been stayed by the Administrative Appeals Tribunal (the Tribunal) pending the outcome of an appeal to it. The issue in that appeal is whether cancellation was the appropriate order in the circumstances. The stay permits me to finalise current administrations.
- 3. On 17 May 2016, I applied to the Tribunal for a review of the Board's decision to cancel my registration as a liquidator. In seeking that review, I accept the findings of the Board in its decision however I do not accept that the cancellation of my registration is or was an appropriate sanction. Rather, I contend that an appropriate sanction is that I should have my registration suspended for a period of time.
- 4. On 21 July 2016, the Tribunal ordered that the Board's decision be stayed. Please find enclosed a copy of the Tribunal's Orders made that day.

Yours faithfully,"