



Corporate Finance Update



ASIC

Australian Securities &
Investments Commission

August/September 2015

Fundraising

Financial Information

- 2 to 3 years audited historical
- pro forma financial information and disclosure of stub multiples

Backdoor listings

- Key information for investors missing

Recent issues and actions

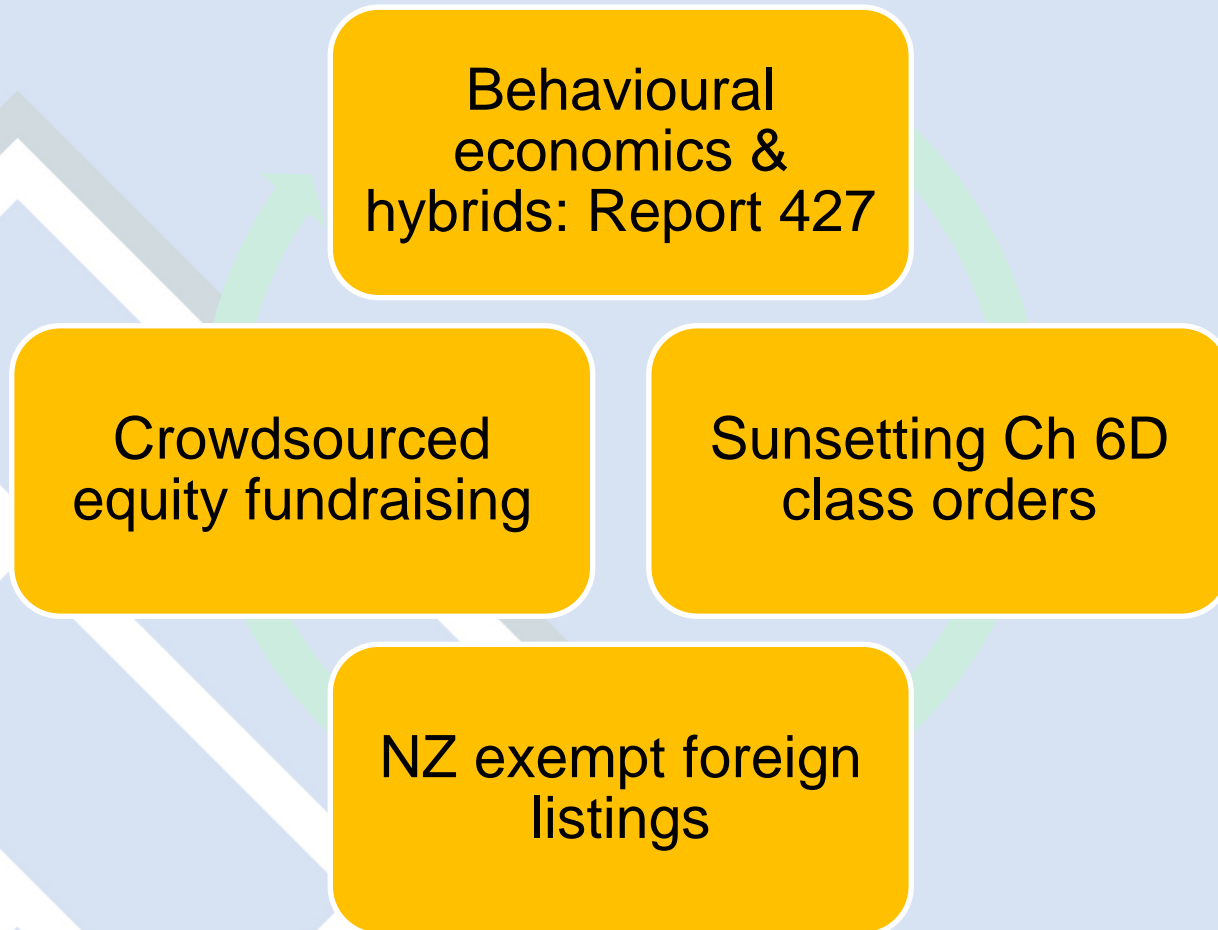
Emerging market issuers

- verification, spread

Surveillance and enforcement

- Due diligence practices
- Marketing of offers
- Enforcement action: FX Primus

Fundraising developments



Mergers and Acquisitions

Takeover Panel application
- Richfield International

M&A Transactions

- Scheme scale backs, Last and final statements, Divestments during scheme, conditional dividends, IERs

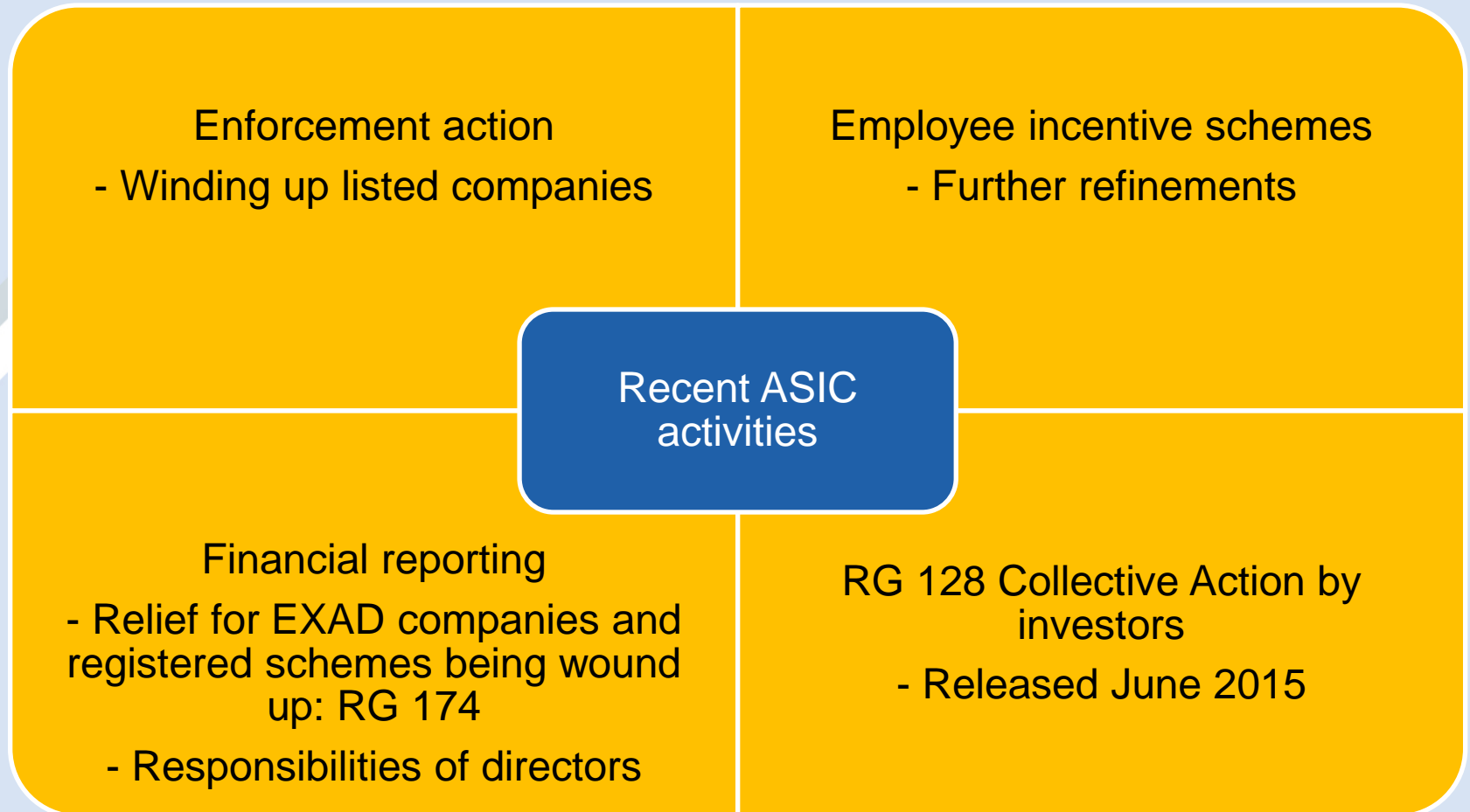
Recent issues and actions

Court action
- Mariner Corporation and s631

Policy initiatives

- Repeal of market integrity rules
- Chapter 6 sunseting class orders: CP 234

Corporate Governance



ASIC Developments



MARKET INTEGRITY Update

ASIC
Australian Securities & Investments Commission

Issue 63 August 2015

Market Integrity Update

A free monthly newsletter about regulatory developments and issues affecting market intermediaries.

Review of client money handling

We recently reviewed the client money handling practices of seven equities market participants.

[Read about this review](#)



Equity market data - June 2015 quarter

ASIC has published equity market data for the June 2015 quarter.

[View the trends](#)



Capability Review

Corporate culture focus

Innovation Hub

User pays funding model