

# State of play, state of flux

## A regulator's perspective

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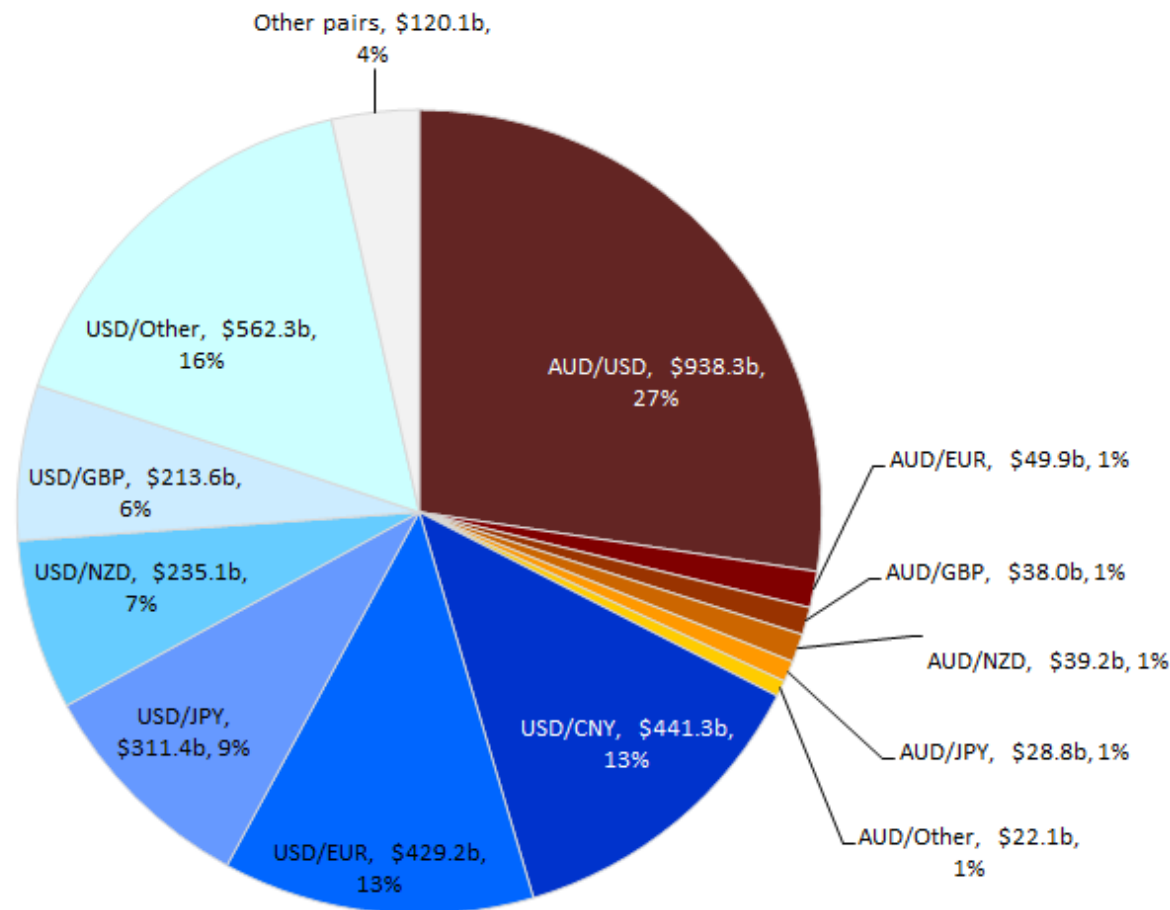
**ASIC**

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Australian Securities & Investments Commission

# OTC FX derivatives: currency pairs

Gross notional open positions by currency pairs, \$AUD billion equivalent  
As at 31 December 2014



Source: TR data, ASIC

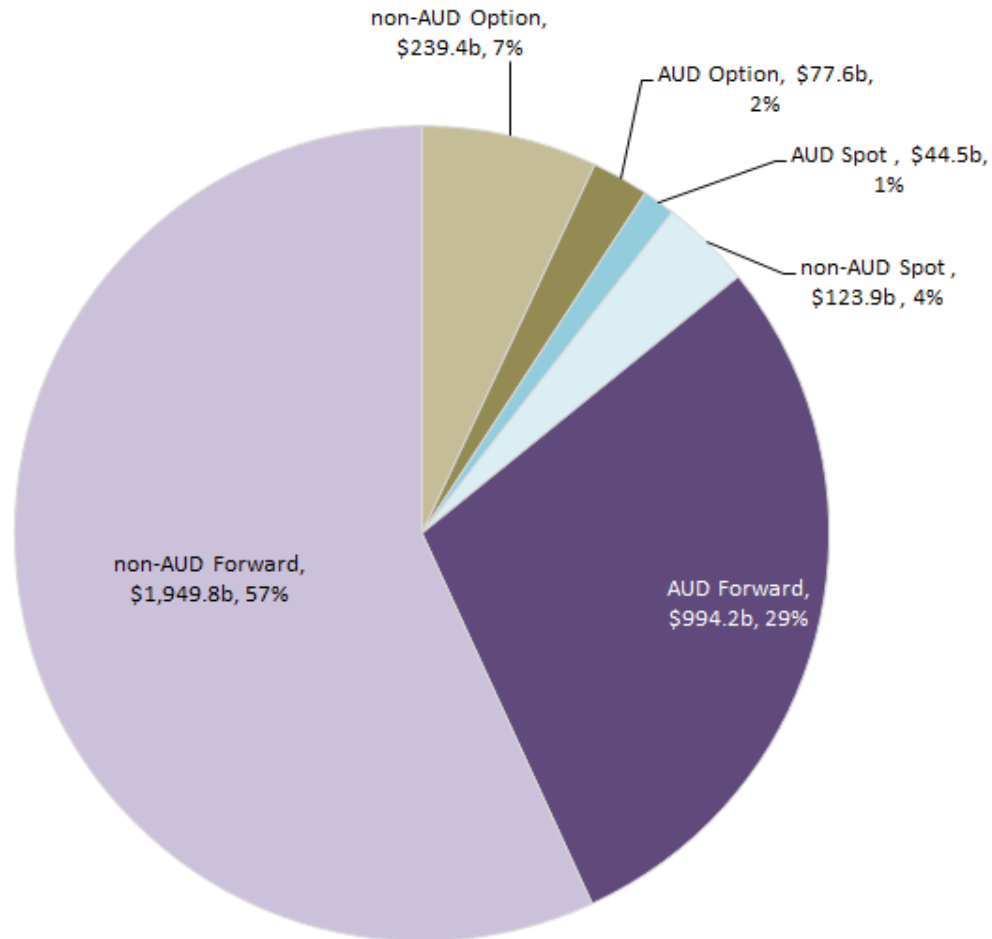


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# OTC FX derivatives: types of instruments

**Gross notional open positions by instrument, \$AUD billion equivalent  
As at 31 December 2014**



Source: TR data, ASIC

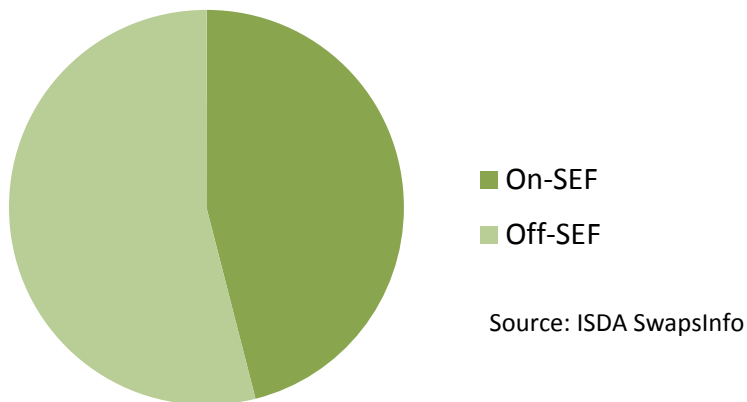


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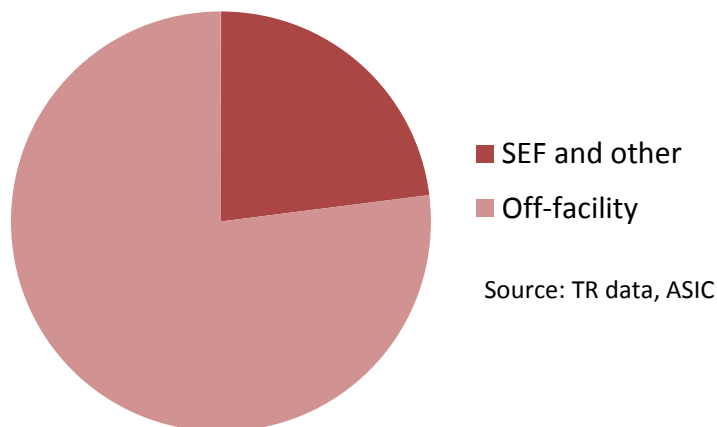
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# Platform execution

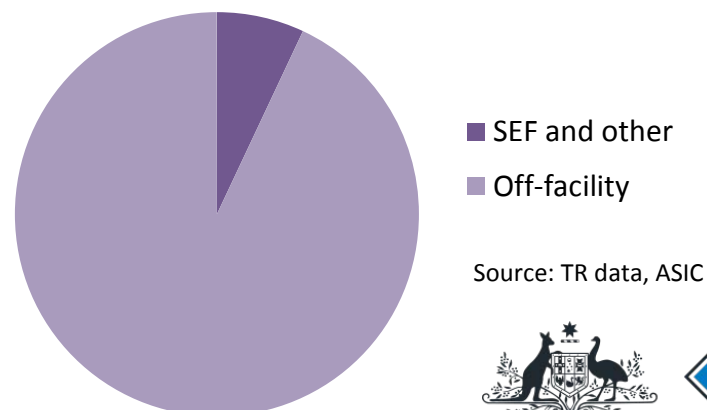
## Interest rate derivatives – CFTC SDR data



## Interest rate derivatives – ASIC data



## Foreign exchange derivatives – ASIC data



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