

ASIC's Strategic Framework



ASIC

Australian Securities & Investments Commission

www.asic.gov.au

ASIC's Strategic Framework is focused on our three strategic priorities or outcomes that reflect our role as Australia's integrated financial services and markets regulator.

First, ASIC is focused on promoting investor and financial consumer trust and confidence. Education is key to this and we want to ensure people understand investing before they part with their money. Also, we will hold gatekeepers to account and these include auditors, accountants, directors, advisers, custodians, product manufacturers and distributors, liquidators, market operators, banks and other market participants.

ASIC's second priority is ensuring fair, orderly and transparent markets. This is becoming increasingly important given the growth in market-based financing. Outcomes are achieved through our supervision of both wholesale and retail markets, market operators and participants, and good corporate governance.

Our third priority is efficient and accessible registration, with a particular focus on reducing red tape and small business.

These three outcomes are supported by this pledge: we will continue to take on the big and difficult cases, no matter where they are or who they involve. The Australian public expects nothing less.

Greg Medcraft
Chairman

Visit our consumer website
MONEYSMART
www.moneysmart.gov.au

OUR VISION

To allow markets to fund the real economy and, in turn, economic growth. In doing so, we contribute to improved standards of living for all Australians.

OUR STRATEGIC PRIORITIES

1 Promoting investor and financial consumer trust and confidence

- ◆ **Education** – investor responsibility for investment decisions remains core to our system. We empower investors and financial consumers through our financial literacy work
- ◆ **Gatekeepers** – we will hold gatekeepers to account
- ◆ **Consumer behaviour** – recognising how investors and consumers make decisions

2 Ensuring fair, orderly and transparent markets

- ◆ Achieved through our role in market supervision, surveillance of market conduct, and corporate governance

3 Providing efficient and accessible registration

- ◆ With a focus on small business and de-regulation

Setting our priorities

is done by considering:

- ◆ Government policy
- ◆ our legislative responsibilities
- ◆ systemic and regulatory risk
- ◆ stakeholder expectations

Achieving our priorities

by:

Detecting misconduct or the risk of misconduct through:

- ◆ surveillance – proactive and reactive
- ◆ breach reporting
- ◆ reports from whistleblowers and the public
- ◆ data gathering and matching

Understanding and analysing the intelligence we receive

Responding to misconduct or the risk of misconduct through:

- ◆ education
- ◆ disrupting harmful behaviour
- ◆ enforcement
- ◆ communicating the actions we take
- ◆ engagement with industry and stakeholders
- ◆ guidance
- ◆ policy advice



Greg Medcraft
Chairman



Peter Kell
Deputy Chairman



Cathie Armour
Commissioner



Greg Tanzer
Commissioner



John Price
Commissioner