



ASIC

Australian Securities & Investments Commission

[CO 01/929]

Employee redundancy funds: interim relief

Issued 29/6/2001

Class Order [CO 01/929] gives interim relief for redundancy funds from the managed investment provisions of the Law until 31 December 2002, pending a public consultation process and finalisation of ASIC's approach to regulating such funds.

Australian Securities and Investments Commission

Corporations Law — Paragraph 601QA(1)(a) and Subsection 1084(2)
— revocation and exemption

Pursuant to paragraph [601QA\(1\)\(a\)](#) and subsection [1084\(2\)](#) of the Corporations Law (the Law) the Australian Securities and Investments Commission (ASIC) hereby revokes class order [00/1156] with effect from the end of 30 June 2001.

And pursuant to paragraph 601QA(1)(a) of the Law ASIC hereby exempts, with effect on and from 1 July 2001, each person referred to in Schedule A in the cases specified in Schedule B from s601ED of the Law until 31 December 2002.

SCHEDULE A

A person who operates or promotes a scheme of the kind specified in Schedule B.

SCHEDULE B

Making offers for issue of interests in, or operating, a scheme to which employers may make, or are required by an award or agreement to make, contributions where the primary objective of the scheme is to fund redundancy entitlements and other entitlements incidental to employment, for employees of the employers.

Dated 29 June 2001

Signed by Brendan Byrne
as delegate for the Australian Securities and Investments Commission