

[CO 01/921]

Downstream acquisitions: New Zealand Stock Exchange

Issued 17/7/2001

Class Order [CO 01/921] gives relief from the main takeover prohibition for downstream acquisitions of shares in Australian companies as a result of upstream acquisitions in companies listed on New Zealand Stock Exchange: item 14(b) of s611. See also [CO 00/2375] and [CO 01/53].

Australian Securities and Investments Commission

Corporations Act 2001 — Item 14 of Section 611 — Approval

Pursuant to item 14(b) of section 611 of the Corporations Act 2001 (Act), the Australian Securities and Investments Commission hereby approves the foreign body conducting a stock market named in the Schedule for the purposes of item 14 of section 611 of the Act, provided that if such foreign body conducts a stock market other than its main board this approval extends to the foreign body only in respect of its conduct of the stock market constituted by its main board.

SCHEDULE

New Zealand Stock Exchange

Dated this 17th day of July 2001

Signed by Richard Cockburn as delegate of the Australian Securities and Investments Commission