

Australian Securities & Investments Commission

## [CO 01/53]

## Downstream acquisitions: approved overseas exchanges

Issued 25/1/2001

Class Order [CO 01/53] gives relief from the main takeover prohibition for downstream acquisitions of shares in Australian companies as a result of upstream acquisitions in companies listed on a foreign stock market conducted by an approved foreign body: item 14(b) of s611.

**Editor's note:** *Similar approval has been granted to London Stock Exchange plc by Class Order* [*CO 00/2375*].

Australian Securities and Investments Commission

Corporations Law – Item 14 of section 611 – Approval

Pursuant to item 14(b) of section 611 of the Corporations Law (Law), the Australian Securities and Investments Commission hereby approves each foreign body conducting a stock market named in the Schedule for the purposes of item 14 of section 611 of the Law, provided that if any such foreign body conducts a stock market other than its main board this approval extends to the foreign body only in respect of its conduct of the stock market constituted by its main board.

## SCHEDULE

- 1. New York Stock Exchange Inc;
- 2. The American Stock Exchange LLC;
- 3. The NASDAQ Stock Market Inc;
- 4. Tokyo Stock Exchange;

- 5. Deutsche Borse AG;
- 6. Paris Bourse SA;
- 7. The Toronto Stock Exchange Inc;
- 8. Swiss Stock Exchange;
- 9. Euronext Amsterdam N.V;
- 10. Italian Exchange SpA;
- 11. The Stock Exchange of Hong Kong Limited;
- 12. Singapore Exchange Limited; and
- 13. Kuala Lumpur Stock Exchange.

Dated the 25th day of January 2001

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Signed by Brendan Byrne

as a delegate of the Australian Securities and Investments Commission.