[CO 05/415]

Credit rating agencies — amendment

Issued 26/4/2005

Effective on gazettal: 10/5/2005 (ASIC Gazette 18/05)

Class Order [CO 05/415] amends [CO 03/1093] by extending the date referred to in paragraph (d) that class order from 1 July 2005 to 31 December 2005.

Class Order [CO 03/1093] grants temporary relief to certain credit rating agencies based on the previous no action position (set out in [IR 02/28]). A condition of the relief is that credit rating agencies include appropriate warnings in their rating material. See [IR 03/43] for more information.

Australian Securities and Investments Commission Corporations Act 2001 – Paragraph 911A(2)(l) – Variation

Under paragraph 911A(2)(l) of the *Corporations Act 2001* the Australian Securities and Investments Commission varies Class Order [CO 03/1093] by omitting "1 July 2005" in paragraph (d) and substituting "31 December 2005".

Commencement

This instrument takes effect on gazettal

Dated this 26th day of April 2005

Signed by Brendan Byrne as a delegate of the Australian Securities and Investments Commission