

## Example of ASIC Compensation Model

COSTS	Purchase Price of Investments <b>(1)(2)</b> (\$2,266,000)	Value of reinvested Distributions and Fee Rebates (\$175,334)	Opportunity Cost on Other Funding <b>(3)</b> (\$61,353)	Margin Loan Interest and Fees <b>(5)</b> (\$294,121)	Home Loan Interest (\$81,654)	Storm Commissions (\$151,444)	= (\$3,029,905)
	Redemption of Investments <b>(2)</b> \$1,906,871	Value of Distributions and Fee Rebates \$175,334	Opportunity Benefit on Redemptions not used to repay the margin loan <b>(4)</b> \$13,637	Value of Unsold Investments as at 28 Jan 2009 \$ -	Franking Credits \$49,850		= \$2,145,692
ASSESSED COMPENSATION							= (\$884,214)

### NOTES:

- (1) Whether by way of home loans, margin loans, or from the investor's own assets (which is assumed to be any funding which is not able to be demonstrated to have been funded by a margin loan or home loan, such as cash, superannuation etc) ("**Other Funding**").
- (2) Amounts include redemptions reinvested.
- (3) Amount representing the loss of opportunity to make a reasonable return from other investments in respect of investments funded by Other Funding (5.5% p.a.).
- (4) Amount representing the opportunity benefit to investors of extracting redemptions from the Storm investment model (i.e. redemptions and distributions used for purposes other than repaying margin loan borrowing) (5.5% p.a.).
- (5) Margin loan fees may include break costs, if applicable.