

[CO 04/1204]

Time-sharing schemes — extension of time until 30 June 2005 to belong to an ASIC approved Industry Supervisory Body

Issued 30/9/2004

Class Order [CO 04/1204] provides an extension of time until 30 June 2005 for timesharing schemes which are members of the Australian Timeshare and Holiday Ownership Council Limited to become members of an ASIC approved Industry Supervisory Body by varying underlying relief instruments applicable to those schemes.

Australian Securities and Investments Commission
Corporations Act 2001
Subsection 601QA(1) – Variation

Pursuant to subsection 601QA(1) of the *Corporations Act 2001* the Australian Securities and Investments Commission (“ASIC”) hereby varies:

1. each instrument listed in Schedule A by replacing the text “30 September 2004” in subparagraph (b)(iii)(A) of that instrument with the text “30 June 2005”;
2. each instrument listed in Schedule B by replacing the text “30 September 2004” in paragraph (5)(b) of Schedule C of that instrument with the text “30 June 2005”; and
3. each instrument listed in Schedule C by replacing the text “30 September 2004” in subparagraph (5)(c)(i) of Schedule C of that instrument with the text “30 June 2005”.

Schedule A

1. ASIC instrument No. 01/0432, dated 30 March 2001, exempting Shearwater Country Club Resort Ownership (Tasmania) Limited ACN 009 553 762 in relation to Shearwater Country Club located at the Boulevarde, Shearwater, Tasmania.
2. ASIC instrument No. 01/0434, dated 30 March 2001, exempting Timesharing WA Pty Ltd ACN 008 768 661 in relation to Busselton Beach Resort.
3. ASIC instrument No. 01/0727, dated 13 June 2001, exempting Pacific View Resort No. 2 Limited ACN 010 318 297 in relation to Pacific View Resort located at 34 Victoria Terrace, Caloundra, Queensland.

4. ASIC instrument No. 01/0890, dated 12 July 2001, exempting Palm Court Limited ACN 010 074 334 in relation to Palm Court Resort located at 25 Mitti Street, Noosa Heads, Queensland.

Schedule B

1. ASIC instrument No. 01/0426, dated 30 March 2001, exempting Capri Waters Country Club Limited ACN 003 238 051 in relation to Capri Waters Country Club.
2. ASIC instrument No. 01/0427, dated 30 March 2001, exempting Seashells Limited ACN 001 722 541 in relation to Seashells Interim Trust.

Schedule C

1. ASIC instrument No. 01/264, dated 28 March 2001, exempting Pacific Palms Resort Limited ACN 002 937 920 in relation to Pacific Palms Resort Trust.
2. ASIC instrument No. 01/0265, dated 28 March 2001, exempting Don Pancho Beach Resort Limited ACN 010 546 317.
3. ASIC instrument No. 01/0308, dated 27 March 2001, exempting Vacation Club Limited ACN 001 724 787 in relation to Vacation Club.
4. ASIC instrument No. 01/0309, dated 27 March 2001, exempting Lake Eildon Country Club Limited ACN 005 642 937 in relation to Lake Eildon Country Club Ltd trading as Mansfield Country Resort.
5. ASIC instrument No. 01/357, dated 26 March 2001, exempting Village Resort Vacations Ltd ACN 003 301 844 in relation to Village Resort Vacations Ltd.
6. ASIC instrument No. 01/0358, dated 26 March 2001, exempting Boambee Bay Timeshare Resort Ltd ACN 003 214 702 in relation to Boambee Bay Resort.
7. ASIC instrument No. 01/365, dated 29 March 2001, exempting Nepean Country Club Ltd ACN 006 273 132 in relation to Nepean Country Club Ltd ACN 006 273 132.
8. ASIC instrument No. 01/0366, dated 30 March 2001, exempting Mariner Shores Club Limited ACN 010 748 286 in relation to Mariner Shores Resort and Beach Club Trust.
9. ASIC instrument No. 01/0367, dated 30 March 2001, exempting Cedar Lake Country Limited ACN 009 986 814 in relation to Cedar Lake Country Club.

10. ASIC instrument No. 01/0368, dated 30 March 2001, exempting Kyneton Bushland Resort Limited ACN 007 447 645 in relation to Kyneton Bushland Resort located at 252 Edgecombe Road, Kyneton, Victoria.
11. ASIC instrument No. 01/0369, dated 30 March 2001, exempting Paradise Timeshare Club Limited ACN 002 888 557 in relation to Port Pacific Resort.
12. ASIC instrument No. 01/0370, dated 30 March 2001, exempting Silver Sands Timeshare Club Limited ACN 009 112 403 in relation to Silver Sands Resort located in Mandurah, Western Australia.
13. ASIC instrument No. 01/0371, dated 30 March 2001, exempting Holiday Concepts Management Limited ACN 006 353 180 in relation to The Bright Resort located at Stackey Gully Road, Bright, Victoria.
14. ASIC instrument No. 01/0372, dated 30 March 2001, exempting Holiday Concepts Management Limited ACN 006 353 180 in relation to Lakeside Country Club located in Numurkah, Victoria.
15. ASIC instrument No. 01/0373, dated 30 March 2001, exempting Holiday Concepts Management Limited ACN 006 353 180 in relation to The Island Breeze Resort located in Cowes, Victoria.
16. ASIC instrument No. 01/0374, dated 30 March 2001, exempting Holiday Concepts Management Limited ACN 006 353 180 in relation to Riviera Beach Resort.
17. ASIC instrument No. 01/0425, dated 29 March 2001, exempting Sunshine Timeshare Club Limited ACN 010 497 855 in relation to Club Noosa Interim Trust.
18. ASIC instrument No. 01/0428, dated 30 March 2001, exempting Eastcoast Timeshare Pty Ltd ACN 006 627 121 in relation to Manly National Trust located at 22 Central Avenue, Manly, New South Wales.
19. ASIC instrument No. 01/0429, dated 30 March 2001, exempting Eastcoast Timeshare Pty Ltd ACN 006 627 121 in relation to Golden Leaf Trust.
20. ASIC instrument No. 01/0430, dated 30 March 2001, exempting Eastcoast Timeshare Pty Ltd ACN 006 627 121 in relation to Bayview Trust.
21. ASIC instrument No. 01/0433, dated 30 March 2001, exempting Kalbarri Vacations Limited ACN 009 155 293 in relation to

Kalbarri Vacations Resort located at Cnr. Clotworthy and Gray Streets, Kalbarri, Western Australia.

22. ASIC instrument No. 01/0670, dated 29 May 2001, exempting Lake Edge Resort Limited ACN 006 812 415.
23. ASIC instrument No. 01/0782, dated 18 June 2001, exempting Magnetic Shoals Limited ACN 010 491 282 in relation to Magnetic Shoals Island Palms Resort located at 13 The Esplanade, Nelly Bay, Magnetic Island, Queensland.
24. ASIC instrument No. 01/0874, dated 12 July 2001, exempting Sunraysia Resort Limited ACN 006 279 778 in relation to Sunraysia Resort.
25. ASIC instrument No. 01/0903, dated 17 July 2001, exempting Korora Bay Village Limited ACN 001 779 200 in relation to Korora Bay Village Resort located at James Small Drive, Coffs Harbour, New South Wales.

Dated this 30th day of September 2004

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments
Commission