



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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Change of company status

RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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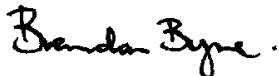
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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Variation**

Under paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001* the Australian Securities and Investments Commission hereby varies ASIC Class Order [CO 02/314] by deleting the words:

1. "until 31 December 2003" in the second paragraph; and
2. ",until 31 December 2003," in the third paragraph.

Dated the 2nd day of December 2003



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investment Commission
Corporations Act 2001 – Paragraph 1442(2)(a)
Exemption**

Pursuant to paragraph 1442(2)(a) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts the person specified in Schedule A from subparagraph 1438(3)(b)(iii) and subsection 1438(6) of the Act in the case specified in Schedule B.

Schedule A

MLC Investments Limited (A.B.N. 30 002 641 661) as responsible entity of the following schemes:

Scheme Name	Australian Registered Scheme Number
MLC MasterKey Unit Trust Australian Share Value Style Fund	106 465 383
MLC MasterKey Unit Trust Australian Share Growth Style Fund	106 465 418
MLC MasterKey Unit Trust Global Share Value Style Fund	106 465 454
MLC MasterKey Unit Trust Global Share Growth Style Fund	106 465 356

Schedule B

Where on or within 5 business days of the date of this instrument MLC Investments Limited lodges with ASIC for each of the schemes identified in Schedule A a notice pursuant to paragraph 1438(3)(b) of the Act (excluding subparagraph (iii)) ("opt-in notice") and annexes to each such opt-in notice a letter addressed to ASIC setting out the circumstances of the lodgement of the opt-in notice.

Dated this 4th day of December 2003


Signed by Eugene Kee Loong Foo
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Exemption**

1. Under paragraph 601QA(1)(a) of the *Corporations Act 2001* (“the Act”), the Australian Securities and Investments Commission (“ASIC”) hereby exempts the persons referred to in Schedule A from section 601ED of the Act in the case referred to in Schedule B on the conditions set out in Schedule C.
2. Under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act ASIC hereby exempts the persons referred to in Schedule A in the case referred to in Schedule B on the conditions set out in Schedule C from:
 - (a) sections 992A, 992AA and 1017F of the Act; and
 - (b) the requirement to hold an Australian financial services licence for the provision of financial services by that person in relation to dealing in interests in a managed investment scheme of the kind and offered on the basis referred to in Schedule B.
3. Under paragraphs 992B(1)(a) of the Act ASIC hereby exempts a person (other than a person referred to in Schedule A) in the case of an offer to sell an interest in a managed investment scheme referred to in Schedule B and offered on a basis that appears to comply with Schedule C, from sections 992A and 992AA of the Act.

SCHEDULE A — WHO IS EXEMPT

Any person who operates the scheme specified in Schedule B (scheme) including the following persons (promoters):

- (a) MENMAX HOLDINGS PTY LTD ACN 008 416 779 and TAIKO PTY LTD ACN 099 954 131
- (b) and any other person offering an interest in the scheme for issue,

other than a person who is aware that any disclosure statement required to be given to a person under this instrument or any Product Disclosure Statement required to be given to a person under the Act in relation to the scheme, was not given or was given but did not comply with this instrument or the Act as the case may be.

SCHEDULE B — SCHEMES EXEMPTED

Operating a managed investment scheme which involves an owner (investor) of real property (strata unit), in the investor’s discretion, making their strata unit available for use by a person (operator) as part of a serviced apartment, hotel, motel or resort complex

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located at 224 Terrigal Drive, Terrigal, New South Wales in relation to which, on 1 March 2000 there was no person who had bought or agreed to buy a strata unit and who, before agreeing to buy, had been offered an interest in the scheme, where:

- (a) the sale of the strata unit is not and was not conditional on participation in the serviced strata scheme;
- (b) each investor and the operator may withdraw from participation in the scheme on no more than 90 days notice and an investor that withdraws will not be bound after that notice expires to allow use of their strata unit except for occupation of the strata unit:
 - (i) by a person other than the operator or an associate of the operator; and
 - (ii) under an agreement that the operator made with that person before the notice of withdrawal was given;
- (c) each investor may, if the investor withdraws from participation in the scheme, appoint another person to manage their strata unit;
- (d) the operator is licensed in relation to the conduct of the letting services under the law of a State or Territory or is an Australian financial services licensee;
- (e) no payment is liable to be made by an investor to participate in the scheme other than:
 - (i) payment of money to buy the strata unit; and
 - (ii) one or more payments of the investor's reasonable proportion of the operator's fees and expenses with respect to the management of the scheme where each such payment:
 - (A) relates to a period of no more than 3 months; and
 - (B) is reasonably commensurate with the work done or to be done, or the expenses incurred or likely to be incurred (as the case may be), by the operator during that period;
- (f) there is no obligation on any person to ensure that other owners of strata units agree to participate in the scheme; and
- (g) the serviced apartment, hotel, motel or resort complex is operated in accordance with a written agreement entered into or to be entered into between the operator and each investor which agreement includes provisions as specified in Schedule E.

SCHEDULE C — CONDITIONS ON OPERATORS AND PROMOTERS

- 1 The operator must ensure that any part of the scheme property held in cash or on deposit with an Australian ADI or another financial institution must be held on trust for the members in a trust account and subject to audit as to whether the moneys have been dealt with in accordance with the terms of the trust by a registered company auditor at least annually;

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- 2 Each promoter that is involved in making an offer of interests in the scheme for issue must:
 - (a) not engage in any misleading or deceptive conduct or conduct that is likely to mislead or deceive in connection with those offers;
 - (b) during the transition period (within the meaning of subsection 1438(3) of the Act) ensure that a disclosure statement complying with Schedule D is given to each person to whom an offer is made at or before the making of the offer; and
 - (c) during the transition period (within the meaning of subsection 1438(3) of the Act) ensure that the disclosure statement is signed and dated by the operator or, if the operator is not knowingly concerned in the offer, by a promoter; and
- 3 The operator must comply with the provisions specified in Schedule E which are included in the agreement referred to in paragraph (g) of Schedule B.

SCHEDULE D — THE DISCLOSURE STATEMENT

- 1 The disclosure statement must:
 - (a) describe the main features of the interests in the scheme;
 - (b) set out the main terms and conditions of the offer; and
 - (c) provide answers to the questions set out in paragraph 2 of this Schedule (the questions need not be set out, and the answers can be provided in any order or format),

sufficiently to enable a typical investor in those interests to make an informed decision whether to become a member of the scheme, having regard to every matter which is material to such a decision that is known to any person who authorised or caused the issue of the disclosure statement.
- 2 The questions are:
 - (a) What is being offered?
 - (i) How are the investor's property rights affected by holding an interest in the scheme?
 - (ii) What key rights will investors have in relation to the use of their strata unit by the operator?
 - (iii) What sort of serviced apartment, hotel, motel or resort complex is being operated under the scheme? How will it be operated?
 - (iv) What are the key terms of any lease, licence or rights that investors are to confer on the operator in relation to the operation of the scheme?

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- (v) Does the operator own or have rights in relation to any property that may adversely affect:
- (A) how the scheme would operate if the operator were changed; or
 - (B) the amount investors are likely to receive for use of their strata unit if the property ceases to be available (for whatever reason),
- and, if so, what are those rights? How could the adverse effect happen?

The operator does not have any such rights.

- (b) What are the risks and returns of the investment?
- (i) How, in general terms, will the operation of the serviced apartment, hotel, motel or resort complex generate returns for investors?
 - (ii) When and how are these returns to be calculated and made available to investors?
 - (iii) Are investors in the scheme guaranteed or promised that they will receive a particular rate of return from the scheme? If so:
 - (A) what are the conditions for receiving the benefits of this guarantee or promise;
 - (B) what (if any) are the circumstances in which the person providing the guarantee or promise may be unable to honour it;
 - (C) what is the financial position of the person giving the guarantee or promise; and
 - (D) on what basis do investors receive returns once the guarantee or promise expires?
 - (iv) If no particular rate of return is guaranteed or promised:
 - (A) is the operator aiming to achieve a particular return;
 - (B) can investors expect any particular return; or
 - (C) are returns from the scheme uncertain?
 - (v) If returns from the scheme may vary from what is aimed for or expected, or are otherwise uncertain, what are the main factors which will affect the level of return? If occupancy rates will affect the returns what are the main factors that will affect occupancy rates?

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- (vi) Do investors have potential liability to pay moneys in relation to the scheme or their ownership of a strata unit in any circumstances? If so, what are these liabilities and what main factors will affect the amount of these liabilities? For example, how will any repairs, refurbishment or replacement of any part of the serviced apartment, hotel, motel or resort complex and its furniture and fittings be paid for?
 - (vii) Is there a suggested minimum period of time that an investor's investment should remain in the scheme? If so, why is that period of time suggested? What, if any, are the kinds of qualifications on that suggestion?
- (c) What are the fees, charges, expenses and taxes associated with the scheme?
- (i) What fees, charges, expenses or taxes, if any, may be payable by an investor if they join the scheme?
 - (ii) What fees, charges, expenses or taxes, if any, may be payable by an investor if they withdraw from the scheme?
 - (iii) What other fees, charges, expenses or taxes may be deducted from the assets or income of the scheme or otherwise borne by investors?
 - (iv) What general kinds of tax are likely to be payable on an investor's returns on investment in the scheme?
- (d) Who is the operator?
- (i) If the operator signs the disclosure statement, who is it and what are its credentials in operating hotels, motels, resorts or serviced apartment complexes (including details of its principal activities and relevant experience)?
 - (ii) If the operator does not sign the disclosure statement, how, and on what basis, will the operator be selected to undertake the operation of the scheme?
 - (iii) If the operator signs the disclosure statement and the operator is to engage a person to operate the complex on its behalf, what credentials will that person have to operate the hotel, motel, resort or serviced apartment complex?
 - (iv) What are the custodial arrangements for holding the money of the scheme including money held for distribution to members and to meet expenses of the scheme?
- (e) When can investments be withdrawn and transferred?
- (i) When and how can an investor withdraw from the scheme?

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- (ii) Can the interest in the scheme be transferred and, if so, in what circumstances? What legal requirements apply?
- (f) What information can be obtained?
- (i) How can the entity signing the disclosure statement be contacted?
 - (ii) Is there any particular information available to a prospective or existing investor on request made to that entity? If so, how can that information be obtained?
 - (iii) When and how is the operator to report to an investor in the scheme on the operations of the scheme (including the scheme's performance)?
- 3 The disclosure statement must also include a prominent statement to the effect that a person should consider whether to consult:
- (a) an investment adviser who is either an Australian financial services licensee or an authorised representative of an Australian financial services licensee;
 - (b) a taxation adviser; and
 - (c) a lawyer,

before making a decision to become a member of the scheme and if the disclosure statement is given to a person that does not own and has not agreed to buy a strata unit to which the scheme relates, also before signing any contract to buy a strata unit on the basis that the person will become a member.

SCHEDULE E — PROCEDURES FOR TRANSFERRING MANAGEMENT RIGHTS

1. *Transfer of management rights*
- (a) If a majority of scheme members advise the operator in writing that they wish to terminate the operator's engagement, the operator must within 9 months transfer the management rights to a person that is chosen by the operator that has not been involved in the operation (including promotion) of the scheme and is not controlled by a person that has been involved in the operation (including promotion) of the scheme.
 - (b) If an operator fails to complete that transfer within the 9 month period, the operator must cause the transfer of the management rights to a replacement operator named in a written notice given by a majority of scheme members, at a price specified in the notice.

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- (c) A transfer referred to in paragraphs (a) or (b) must be done as soon as practicable, but if there is a body corporate for the real property to which the scheme relates, there must be a reasonable time for members of the body corporate to consider whether to make a decision referred to in paragraph 2(b) unless the body corporate has consented to the transfer.

2. *Consent of body corporate to new care-taking arrangements*

- (a) If an operator receives a notice under paragraph 1(b) of this Schedule, the operator must advise all body corporate members of the name of the person to whom the transfer is to be made.
- (b) Unless the body corporate has consented to the transfer, an operator does not have to transfer the management rights to the person named in the notice described in paragraph 1(b) of this Schedule if a majority of body corporate members state in writing to the operator that the person should not be engaged by the body corporate to perform care-taking functions.
- (c) If a majority of body corporate members make a decision referred to in paragraph 2(b) of this Schedule, a majority of scheme members may then at any time name a replacement operator by a written notice, to whom the operator must transfer the management rights at a price specified in the notice and the notice will be taken to be given in accordance with paragraph 1(b) of this Schedule.
- (d) This paragraph 2 does not apply if the body corporate or a majority of body corporate members agree in writing to the transfer to the person named in a notice under paragraph 1(b) or 2(c) of this Schedule before that notice is given to the operator.

3. *Price payable on transfer*

The price scheme members specify in a notice under paragraph 1(b) of this Schedule must be one of the following:

- (a) the average of two valuations of the management rights by independent qualified valuers nominated by the Australian Property Institute (or another relevant independent professional body approved by ASIC); or
- (b) the highest bona fide bid for the management rights (excluding a bid by the operator or its associates) at an auction of which at least 60 days' notice had been given; or
- (c) the highest bona fide amount tendered (excluding any tender by the operator or its associates) for the management rights following reasonable efforts to market the property for at least 60 days.

4. *Voting*

- (a) In determining if there is a majority of scheme members or body corporate members, the operator and its associates and any person nominated as a replacement operator and associates of that person must not be counted.
- (b) For scheme members, a majority is based on their entitlement to vote at body corporate meetings if there is a body corporate for the property to which the scheme relates, and otherwise each member shall have one vote.
- (c) For body corporate members, a majority is based on their entitlement to vote at body corporate meetings.
- (d) A scheme member or a body corporate member makes a decision by signing a document that sets out the decision.

5. *Costs*

- (a) Any member may arrange a valuation or auction of, or may market, the management rights before or after the expiration of the 9 month period referred to in paragraph 1(a) of the Schedule for the purposes of determining a price to be specified in a notice under paragraph 1(b) of this Schedule.
- (b) If a member incurs any reasonable valuation, auction or marketing costs under paragraph 5(a) of this Schedule that member is entitled to be reimbursed out of the price payable by any person nominated by the members as transferee of the management rights when the price is paid to the operator.

6. *Assistance*

The operator must give reasonable assistance to enable the transferee to operate the resort, hotel, motel or serviced apartment complex including making available information concerning any prospective bookings.

7. *Definitions*

In this Schedule:

“scheme members” means investors in the scheme excluding the operator and its associates;

“management rights” means all real or personal property (including contractual rights) held by the operator or any of its associates that facilitates the operation of the scheme; and

“transfer” in relation to management rights means to assign or transfer the management rights or to cause another person to become the holder of those rights or rights substantially the same as those rights.

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Interpretation

In this instrument:

1. "financial services licensee" means:
 - (a) a financial services licensee within the meaning of the Act; and
 - (b) a person who, on 11 March 2002, was the holder of a dealers licence within the meaning of the old Corporations Act (as defined in subsection 1410(1) of the Act), until the earlier of:
 - (i) if ASIC revokes the person's dealers licence - the date of that revocation; or
 - (ii) 11 March 2004; and
2. "offer" is to be interpreted in accordance with subsection 1010C(2) of the Act.

Dated this 3rd day of December 2003

Signed by Catherine L. Matterson
as a delegate of the Australian Securities and Investments Commission

03 / 1054

**Australian Securities and Investments Commission
Section 1190 of the Corporations Act 2001****Order Revoking Licence**

Absolute Capital Limited
Level 7
25 Bligh Street
SYDNEY NSW 2000

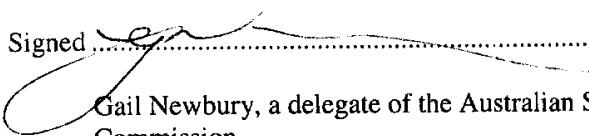
Whereas:

1. Licence Number 213815 ("the Licence") was issued to the Licensee on 06 March 2002 pursuant to section 1145 of the old Corporations Law.
2. The Licensee asked the Australian Securities & Investment Commission to revoke the Licence by letter dated 30 June 2003.

Pursuant to section 1190 of the Corporations Act 2001 the Australian Securities and Investments Commission hereby revokes the Licence with effect from the date upon which this order is served on the Licensee.

Dated this 8th day of Dec 2003.

Signed


Gail Newbury, a delegate of the Australian Securities and Investments
Commission

**ASIC 03 / 1055**

Australian Securities & Investments Commission

Australian Securities and Investments Commission**Corporations Act 2001 — Subsection 1442(2) — Declaration & Exemption**

Under paragraph 1442(2)(a) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission (the "Commission") declares that Chapter 6D of the old Corporations Act (the "Old Act") shall have effect in its application to the person referred to in Schedule A in the case referred to in Schedule B as if subsection 711(6) of the Old Act was modified or varied by replacing the expression "13 months" with the expression "15 months".

Under paragraph 1442(2)(b) of the Act, the Commission exempts the person specified in Schedule A in the case described in Schedule B and in relation to the supplementary prospectus described in Schedule C (the "Supplementary Prospectus") from compliance with:

- (a) subsection 719(2) of the Old Act to the extent necessary to permit each copy of the Supplementary Prospectus to differ from the original of the Supplementary Prospectus that was lodged - by not including either or both of the following:
 - (i) copies of the signatures required by section 720 of the Old Act;
 - (ii) the statements required by subsection 719(2) of the Old Act; and
- (b) subsection 711(7) of the Old Act.

SCHEDULE A

Willmott Forests Limited (ABN 17 063 263 650) as responsible entity for the Willmott Forests Project (ARSN 089 379 975).

SCHEDULE B

Where the copy of the Supplementary Prospectus:

- (a) is bound with the replacement prospectus or is in the form of a sticker affixed to the replacement prospectus in a prominent and otherwise blank space;
- (b) is identified as a supplementary prospectus in a clear and prominent way; and
- (c) does not in any way relate to information contained in any supplementary prospectus previously issued in relation to the same replacement prospectus.

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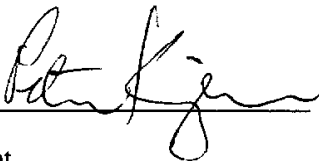
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SCHEDULE C

The Supplementary Prospectus dated 11 September 2003 that relates to a replacement prospectus issued by Willmott Forests Limited (ABN 17 063 263 650) and dated 28 May 2003 that offers interests in the Willmott Forests Project (ARSN 089 379 975).

Dated this 11th day of September 2003

Signed by 

Peter Knight

as a delegate of the Australian Securities and Investments Commission



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Australian Securities & Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 601QA(1)(b) — Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (“ASIC”) hereby declares that Chapter 5C of the Act applies to the person mentioned in Schedule A in relation to each of the registered schemes specified in Schedule B in the case set out in Schedule C as if section 601FL of the Act were modified or varied as follows:

1. delete from subsection (1) all the text after the word “it” and substitute the following text:

“must either:

 - (a) call a members’ meeting to explain its reason for wanting to retire and to enable the members to vote on a resolution (which must be an extraordinary resolution if the scheme is not listed) to choose a company to be the new responsible entity; or
 - (b) propose a related body corporate to be the new responsible entity in accordance with subsection (1A).”;
2. insert after subsection (1) the following subsection:

“(1A) The requirements for proposing a related body corporate to be the new responsible entity are as follows:

 - (a) The responsible entity must give members notice of a proposal to choose a company (the *proposed responsible entity*), which is a wholly owned subsidiary of the responsible entity, to be the scheme’s new responsible entity.
 - (b) The notice to members must:
 - (i) set out:
 - (A) the responsible entity’s reasons for wanting to retire; and
 - (B) such information as can reasonably be expected to be material to a member in forming a view as to the choice of the proposed responsible entity; and

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- (ii) state prominently that if:
 - (A) members who together hold at least 5% of the total value of the interests held by members; or
 - (B) 100 members,who would be entitled to vote if the proposal were put as a proposed resolution to a meeting of members under paragraph (1)(a), ask for a vote on the choice of the proposed responsible entity by giving written notice received by the responsible entity within 21 days from the date the notice is sent, the responsible entity will either arrange a postal vote or convene a meeting to vote on a resolution for the choice of the proposed responsible entity; and
 - (iii) be accompanied by a form which can be ticked to ask for a vote; and
 - (iv) state prominently a reply paid address of the responsible entity to which the form may be sent.
- (c) If sufficient members ask for a vote in accordance with the notice, the responsible entity must arrange for a postal vote or, if the responsible entity chooses, ~~convene~~ **convene** a meeting in accordance with Part 2G.4 to ~~vote on the choice of the proposed responsible entity as soon as possible~~.
- (d) If there is a postal vote:
- (i) a voting paper must be sent to each member stating a reply paid address of the responsible entity to which the voting paper may be sent;
 - (ii) the responsible entity must notify the members in, or in a document accompanying, the voting paper that:
 - (A) the proposed responsible entity will be chosen as the new responsible entity if at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the choice; and

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- (B) only votes received by the responsible entity within 28 days after the issue of the voting paper will be counted.
- (e) If a meeting is convened the resolution to choose the new responsible entity must be an extraordinary resolution if the scheme is not listed."; and
3. insert after subsection (2), the following subsections:
- “(2A) If a postal vote is arranged under paragraph (1A)(c) and at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the proposed responsible entity, that entity is taken for the purposes of subsection (2) to have been chosen by a resolution of members on the last day on which postal votes may be received in order to be counted.
- (2B) If:
- (a) a related body corporate is proposed to be the new responsible entity in accordance with subsection (1A); and
- (b) sufficient members do not ask for a vote to choose the entity in accordance with the notice referred to in paragraph (1A)(b); and
- (c) the entity has consented in writing to becoming the scheme’s responsible entity,
- then:
- (d) as soon as practicable and in any event within 2 business days after the end of the period in which a member may ask for such a vote, the current responsible entity must lodge a notice with ASIC asking it to alter the record of the scheme’s registration to name the proposed responsible entity as the scheme’s responsible entity; and
- (e) the notice must be accompanied by a certificate from the current responsible entity that it reasonably considers that the appointment of the proposed responsible entity would be in the best interests of members with a summary of the responsible entity’s reasons as to why this is the case; and

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- (f) unless ASIC reasonably believes that the appointment of the proposed responsible entity would not be in the best interests of members, ASIC must comply with the notice as soon as practicable after the notice and summary are lodged.”

Schedule A

Timbercorp Limited ACN 055 185 067, the responsible entity of the registered schemes specified in Schedule B (the “Schemes”)

Schedule B

1999 Timbercorp Eucalypts Project ARSN 085 827 872 and 2000 Timbercorp Eucalypts Project ARSN 091 172 093

Schedule C

The proposed retirement of the responsible entity of the Schemes and its proposed replacement by Timbercorp Securities Limited ACN 092 311 469 with its consent not later than 30 June 2004.

Dated this 4th day of December 2003.

Signed by 

Peter Knight
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Insurance (Agents and Brokers) Act 1984
Subsection 21(5) – Notice of Cancellation of Registration

03 / 10 58

Pursuant to subsection 21(5) of the *Insurance (Agents and Brokers) Act 1984* (the "Act"), the Australian Securities and Investments Commission hereby gives notice that the registration, to carry on business as an insurance broker in relation to life insurance business, of the persons referred to in the Schedule, is cancelled pursuant to subsection 21(4) of the Act, with effect from the date specified in the Schedule.

SCHEDULE

Broker Name	Ref.	Effective Date
MTA FINANCIAL & INSURANCE BROKERS PTY LTD ACN 057504275	90510	02/12/2003
PROFESSIONAL SERVICES AUSTRALIA PTY LTD ACN 082065503	90276	31/10/2003

Dated 8 December 2003



Dorothy Kaye Guy
A delegate of the
Australian Securities and Investments Commission


Australian Securities and Investments Commission **03 / 10 59**
Insurance (Agents and Brokers) Act 1984
Subsection 31D(5) – Notice of Registration

Pursuant to subsection 31D(5) of the *Insurance (Agents and Brokers) Act 1984* (the "Act"), the Australian Securities and Investments Commission hereby gives notice that the registration, to carry on business as a foreign insurance agent in relation to foreign insurance business, of the persons referred to in the Schedule, is renewed pursuant to subsection 31D(1) of the Act, with effect from the date specified in the Schedule.

SCHEDULE

Broker Name	Ref.	Effective Date
TRUCKSURE PTY LTD ACN 078661220	99526	15/08/2003
UNIVERSAL UNDERWRITING AGENCIES PTY LTD ACN 057929030	99525	07/09/2003

Dated 8 December 2003



Dorothy Kaye Guy
A delegate of the
Australian Securities and Investments Commission

Australian Securities and Investments Commission
Insurance (Agents and Brokers) Act 1984
Subsection 21(5) – Notice of Registration

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Pursuant to subsection 21(5) of the *Insurance (Agents and Brokers) Act 1984* (the "Act"), the Australian Securities and Investments Commission hereby gives notice that the registration, to carry on business as an insurance broker in relation to general insurance business, of the persons referred to in the Schedule, is renewed pursuant to subsection 21(1A) of the Act, with effect from the date specified in the Schedule.

SCHEDULE

Broker Name	Ref.	Effective Date
786 INTERNATIONAL (AUST) PTY LTD ACN 010805222	40142	04/09/2003
AHL INSURANCE BROKERS (AUST) PTY LTD ACN 004848060	30023	07/08/2003
AINSWORTH, DENNIS JOHN	20709	01/07/2003
AIS INSURANCE BROKERS PTY LTD ACN 065797597	30546	25/08/2002
AUSTAGENCIES PTY LTD ACN 006090464	30685	10/10/2003
AUSTRALIAN INSURANCE SOLUTIONS PTY LTD ACN 088550074	40360	21/08/2003
AUSTRALIAN PACIFIC BROKING PTYU LTD ACN 075246356	20818	28/08/2003
BARNES & HOLDERNESS PTY LTD ACN 005288853	30071	21/08/2003
CAPITAL INSURANCE (BROKING) GROUP PTY LTD ACN 096781967	70037	10/07/2003
CARGAN PTY LTD ACN 069855901	60158	29/09/2003
CHARLES MCMILLAN & ASSOCIATES PTY LTD ACN 005376081	30160	21/08/2003
COMSURE INSURANCE BROKERS PTY LTD ACN 070806156	40299	16/10/2003
COVER-MORE INSURANCE SERVICES PTY LTD ACN 003114145	20356	06/09/2003
CREDITLINE INSURANCE BROKERS PTY LTD ACN 007438413	30408	26/09/2003
DAIMLERCHRYSLER SERVICES AUSTRALIA PTY LTD ACN 074134517	30622	30/08/2003
ED'A GROUP PTY LTD ACN 059653995	60132	21/07/2003
EPSILON INSURANCE BROKING SERVICE PTY LTD ACN 097402134	20975	23/10/2003
EXCHANGE INSURANCE BROKERS PTY LTD ACN 003832997	20563	05/10/2003
FNQ TROPICAL INSURANCE BROKERS PTY LTD ACN 011033846	40322	08/09/2003
GANNON GROWDEN SCHONELL PTY LTD ACN 009248837	60155	27/06/2003
GIBSON INSURANCE BROKERS PTY LTD ACN 050099771	20597	31/10/2003
GRAHAM HERRING INSURANCE BROKERS ACN 001643161	20102	01/09/2003
GUARDIAN UNDERWRITING SERVICES PTY LTD ACN 060176543	30547	23/08/2003
HAMILTON & HAMILTON INSURANCE BROKERS PTY LTD ACN 006972809	30469	30/06/2003
HAWKSFORD, GARY PAUL	20720	05/10/2003
HAWKSFORD, MICHAEL	20721	05/10/2003
I.U.S BROKING SERVICES PTY LTD ACN 084296168	20877	29/10/2003
IFS INSURANCE BROKING PTY LTD ACN 070588108	20786	06/11/2003
INSURANCE AID GENERAL BROKERS PARTNERSHIP PTY LTD ACN 097567710	40395	29/08/2003
INSURANCE HOUSE PTY LTD ACN 006500072	30187	23/09/2003
JARDINE LLOYD THOMPSON PTY LTD ACN 009098864	20315	07/11/2002
JENKI HOLDINGS PTY LTD ACN 081830720	20904	15/09/2003
JG MORTLOCK (AUSTRALIA) PTY LTD ACN 002414360	20031	23/09/2003
JMD ROSS INSURANCE BROKERS PTY LD ACN 001706289	20071	09/10/2003
JOE VELLA INSURANCE BROKERS PTY LTD ACN 074970540	40324	20/08/2003
JW BELL AND ASSOCIATES PTY LTD ACN 010032818	40032	07/08/2003
LBA INSURANCE BROKERS PTY LTD ACN 006963088	30372	06/07/2003
LEPPLE PTY LTD ACN 009405083	60096	20/07/2003
MARSH PTY LTD ACN 004651152	20095	23/09/2003
MELBOURNE INSURANCE BROKERS PTY LTD ACN 006559575	30133	04/09/2003
NORTHERN INSURANCE & FINANCE BROKERS (CAIRNS) PTY LTD ACN 088648971	40361	23/08/2003
OCTU INVESTMENTS PTY LTD ACN 081358303	40386	18/07/2003

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PARAMOUNT INSURANCE BROKERS PTY LTD ACN 006742445	30304	23/08/2003
PENDLEBURYS INSURANCE BROKERS PTY LTD ACN 081388196	30615	11/10/2003
PHILP, NEWBY & OWEN PTY LTD ACN 005403350	30280	11/10/2003
POWER INSURANCE BROKERS PTY LTD ACN 011046414	40169	25/09/2003
PREMIER AUSPAC INSURANCE BROKERS PTY LTD ACN 010576324	40046	23/09/2003
PROFESSIONAL INSURANCE BROKERS (NSW) PTY LTD ACN 003068540	20157	25/09/2003
RIDAY NOMINEES PTY LTD ACN 009032437	60011	29/09/2003
ROS-HUNT INSURANCE BROKERS PTY LTD ACN 006267732	30534	04/08/2003
SAFEGUARD INSURANCE BROKERS PTY LTD ACN 051494985	50009	23/08/2003
SAFETY NET INSURANCE BROKERS PTY LTD ACN 081553826	30612	07/05/2002
SAFETY NET INSURANCE BROKERS PTY LTD ACN 081553826	30612	07/05/2003
WIDELAND INSURANCE BROKERS PTY LTD ACN 078758933	40337	30/06/2003
WINGECARRIBEE INSURANCE BROKERS PTY LTD ACN 003966685	20583	02/08/2003

Dated 8 December 2003



Dorothy Kaye Guy

A delegate of the

Australian Securities & Investments Commission

Australian Securities and Investments Commission
Insurance (Agents and Brokers) Act 1984
Subsection 21(5) – Notice of Registration

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Pursuant to subsection 21(5) of the *Insurance (Agents and Brokers) Act 1984* (the "Act"), the Australian Securities and Investments Commission hereby gives notice that the registration, to carry on business as an insurance broker in relation to general insurance business, of the persons referred to in the Schedule, is renewed pursuant to subsection 21(1A) of the Act, with effect from the date specified in the Schedule.

SCHEDULE

29 INDUSTRIES PTY LTD ACN 009203472	50171	30/06/2003
ACEDRIFT INSURANCE BROKERS PTY LTD ACN 058445766	20905	28/10/2003
ACN 054 261 371 PTY LTD ACN 054261371	30474	13/08/2003
ADEPT INSURANCE BROKERS PTY LTD ACN 000883429	20089	04/09/2003
AIB PTY LTD ACN 009635527	80007	18/08/2003
AIS INSURANCE BROKERS PTY LTD ACN 065797597	30546	23/08/2003
ALAN QUANTRELL INSURANCE BROKERS PTY LTD ACN 006241032	30274	13/11/2003
ALLFREIGHT INSURANCE BROKERS PTY LTD ACN 083945180	30646	13/11/2003
API PROMOTIONS PTY LTD ACN 010096821	40185	15/10/2003
ARCHER GENERAL INSURANCE BROKERS PTY LTD ACN 066566570	30260	23/09/2003
ARMSTRONG'S INSURANCE BROKERS PTY LTD ACN 084476237	70034	12/10/2003
ARROWSMITH & PETRUCCELLI INSURANCE BROKERS PTY LTD ACN 006125668	30019	30/07/2003
ATLANTIC INSURANCE BROKERS PTY LTD ACN 005889761	30002	30/07/2003
AUSCOVER INSURANCE AGENCIES PTY LTD ACN 093318300	20944	07/01/2003
AUSTASIA RISK MANAGEMENT PTY LTD ACN 094502431	60212	05/07/2003
AUSTFIN FINANCIAL SERVICES PTY LTD ACN 096763683	30675	05/07/2003
AUSTINSURANCE BROKING GROUP PTY LTD ACN 003130532	20364	30/06/2003
AUSTNET GROUP PTY LTD ACN 081274839	60204	01/10/2003
AUSTRAL ANGLO PTY LTD ACN 005231229	30097	07/12/2003
AUSTRAL INSURANCE BROKERS PTY LTD ACN 009455234	60104	30/06/2003
AUSTRALIAN INSURANCE AGENCY POOL PTY LTD ACN 067681994	20766	16/07/2003
AVIATION OFFICE OF AUSTRALIA PTY LTD ACN 002490584	20675	13/02/2003
B WOLFE & CO PTY LTD ACN 085897050	30635	06/09/2003
BARCLAY, JOHN	40339	27/07/2003
BARRY JAMES INSURANCE BROKERS PTY LTD ACN 010630127	40262	07/10/2003
BASHFORD INVESTMENTS PTY LTD ACN 074617735	20899	16/08/2003
BENCHMARK HOLDINGS PTY LTD ACN 009294991	60099	04/09/2003
BOLDERSTON & ASSOCIATES INSURANCE BROKERS PTY LTD ACN 006562358	30042	30/07/2003
CAMERON, PETER	20747	08/08/2003
CAPITAL INSURANCE BROKERS PTY LTD ACN 001768190	10029	08/08/2003
CAPITAL MUTUAL INSURANCE BROKERS PTY LTD ACN 005958467	30404	05/09/2003
CARRINGTON WHITTAKER INSURANCE BROKERS PTY LTD ACN 002507637	20282	04/09/2003
CENTRO GROUP PTY LTD ACN 090113536	60202	21/08/2003
CENTRUM INSURANCE BROKERS PTY LTD ACN 096934879	40392	12/08/2002
CENTRUM INSURANCE BROKERS PTY LTD ACN 096934879	40392	12/08/2003
CHAPEAU PTY LTD ACN 078288883	10039	15/11/2001
CHAPEAU PTY LTD ACN 078288883	10039	15/11/2002
CHELF CO ONE HUNDRED AND FIFTEEN PTY LTD ACN 005972252	30147	15/01/2003
CLARK PACIFIC INSURANCE BROKERS PTY LTD ACN 051283768	20620	30/06/2003
CLARK POLLARD & CO PTY LTD ACN 003070915	20082	30/07/2003
CLAYDON INSURANCE BROKERS PTY LTD ACN 001684519	20128	06/11/2003
COMMERCIAL & GENERAL INSURANCE BROKERS PTY LTD ACN 010427504	40025	25/09/2003
COUNTRYWIDE TOLSTRUP INSURANCE BROKING GROUP PTY LTD ACN 074592957	30588	22/01/2003

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COVERSAFE INSURANCE BROKERS PTY LTD ACN 003353044	20794	17/12/2003
COWDEN LTD ACN 008761822	60039	16/10/2003
CREDIT INSURANCE BROKERS PTY LTD ACN 068390885	20775	01/07/2003
CRM BROKERS PTY LTD ACN 088887138	20902	19/08/2003
CROWN INSURANCE SERVICES (INTERMEDIARIES) PTY LTD ACN 003043981	20600	30/11/2003
CUNA MUTUAL INSURANCE BROKERS PTY LTD ACN 009164890	60034	09/10/2002
CUNA MUTUAL INSURANCE BROKERS PTY LTD ACN 009164890	60034	09/10/2003
DARLING DOWNS INSURANCE BROKERS PTY LTD ACN 054206656	40195	30/11/2003
DENARVAL PTY LTD ACN 061968090	20727	16/11/2003
DENNIS BROUGHTON PTY LTD ACN 002478293	20822	08/11/2003
DIB INSURANCE BROKERS PTY LTD ACN 002941513	20850	19/10/2003
DMA INSURANCE BROKERS PTY LTD ACN 080202179	20854	12/10/2003
DOMAIN INSURANCE BROKERS PTY LTD ACN 003062780	20976	07/11/2003
DOMINION UNDERWRITING AGENTS PTY LTD ACN 09624814	30687	06/12/2002
DOMINION UNDERWRITING AGENTS PTY LTD ACN 09624814	30687	06/12/2003
DORING, PHILLIP GEORGE	40246	20/12/2003
DRUMMOND PORTER PTY LTD ACN 003756358	20190	02/07/2003
EASTCOAST INSURANCE BROKERS PTY LTD ACN 096228072	40387	10/07/2003
ELKINGTON BISHOP MOLINEAUX INSURANCE BROKERS PTY LTD ACN 009179640	60028	25/09/2003
ETI AUSTRALIA PTY LTD ACN 097227177	40408	04/12/2002
ETI AUSTRALIA PTY LTD ACN 097227177	40408	04/12/2003
FINANCIAL CENTRE PTY LTD ACN 003256273	20937	05/07/2003
FIRST CHOICE FINANCIAL SERVICES GROUP PTY LTD ACN 003349460	10038	15/11/2001
FIRST CHOICE FINANCIAL SERVICES GROUP PTY LTD ACN 003349460	10038	15/11/2002
FIRST CHOICE FINANCIAL SERVICES GROUP PTY LTD ACN 003349460	10038	15/11/2003
FIRST PRIORITY FINANCIAL SERVICES PTY LTD ACN 094344671	30679	21/08/2003
FJN HOLDINGS (AUST) PTY LTD ACN 086665134	30634	15/09/2003
FORDYCE WELLS REEVE INSURANCE BROKERS PTY LTD ACN 094596184	20943	27/06/2003
FOXWILDE PTY LTD ACN 052519454	40193	20/11/2003
FRASER AND ASSOCIATES INSURANCE BROKERS PTY LTD ACN 007115353	30480	13/09/2003
FREEMAN MCMURRICK PTY LTD ACN 006767540	30333	29/11/2003
FULLER, BRIAN LEE	60180	07/08/2003
FULLER, VICTOR HERBERT	30313	18/08/2003
G. & N. HANSEN PTY LTD ACN 069324198	40396	07/10/2003
G. HONAN & ASSOCIATES (VIC) PTY LTD ACN 005372396	30137	04/09/2003
GAMMAN INSURANCE BROKERS PTY LTD ACN 069841998	30560	25/07/2003
GARRY GOODSON & CO. PTY LTD ACN 072946055	40398	03/10/2003
GB HISCOCK INSURANCE BROKERS PTY LTD ACN 006548107	30080	04/09/2003
GENERAL BROKING SERVICES PTY LTD ACN 065406153	40352	22/09/2003
GLENCAIRN MACDERMOTT PTY LTD 097734355	40401	02/10/2003
GOULBURN INSURANCE BROKERS PTY LTD	20795	18/12/2003
GOULBURN VALLEY INSURANCE BROKERS PTY LTD ACN 069468542	30557	01/07/2003
GOW-GATES INSURANCE BROKERS (AUSTRALASIA) PTY LTD ACN 069562787	20780	31/07/2003
GOW-GATES INSURANCE BROKERS PTY LTD ACN 000837785	20198	07/12/2003
GUARDIAN UNDERWRITING SERVICES PTY LTD ACN 060176543	30547	24/08/2003
HARDRILL INSURANCE BROKERS PTY LTD ACN 057988682	70027	10/08/2003
HERVEY BAY MARYBOROUGH INSURANCE BROKERS PTY LTD ACN 075391776	40325	13/11/2003
HIB INSURANCE BROKERS PTY LTD ACN 002201676	20270	06/12/2003
HIGH STREET UNDERWRITING AGENCY PTY LTD ACN 096939169	40402	28/10/2002
HIGH STREET UNDERWRITING AGENCY PTY LTD ACN 096939169	40402	28/10/2003
HOPE ISLAND INSURANCE BROKERS PTY LTD ACN 006245503	40184	05/09/2003
HYNES, ANTHONY WILLIAM	30628	30/06/2003
INSURANCE SYNERGY PTY LTD ACN 006882613	30336	14/12/2003
JC ROBINSON & CO PTY LTD ACN 001814188	20083	09/10/2003
JOHN BERNARD & ASSOCIATES PTY LTD ACN 005580923	30159	25/09/2003
JOHN BOURKE INSURANCE BROKER PTY LTD ACN 010622929	40038	23/09/2003
JUA UNDERWRITING AGENCY PTY LTD ACN 004566465	20348	13/11/2003

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KEN TAME & ASSOCIATES PTY LTD ACN 057816172	30487	05/12/2003
KENNEY AIKIN AIRCRAFT INSURANCE BROKERS PTY LTD ACN 088946641	40362	16/08/2003
KEVIN MINEHAN PTY LTD ACN 005318927	30076	07/12/2003
LEDERMAN INSURANCE BROKERS JPTY LTD ACN 060666917	20708	06/08/2003
LIBERTY GENERAL & LIFE INSURANCE BROKERS PTY LTD ACN 003050495	20330	07/12/2003
LIBERTY STAR PTY LTD ACN 075423166	30584	30/09/2003
LILLINGSTON & MARSHALL INSURANCE BROKERS PTY LTD ACN 007323622	30398	01/07/2003
LIVERPOOL INSURANCE BROKERS PTY LTD ACN 002127915	20048	07/08/2003
LUC INSURANCE BROKERS PTY LTD ACN 070427155	20785	17/08/2003
LUPIS ENTERPRISES PTY LTD ACN 069328954	60161	11/10/2003
MACQUARIE INSURANCE BROKERS (AUSTRALIA) PTY LTD ACN 000580585	20045	26/08/2003
MARK PROLISKO INSURANCE AGENCY PTY LTD ACN 007208808	30440	26/08/2003
MAWHINNEY INSURANCE BROKERS PTY LTD ACN 001439587	20039	30/07/2003
MCA INSURANCE BROKERS PTY LTD ACN 005522181	30211	06/11/2003
MCKENZIE ROSS & CO PTY LTD ACN 055492209	30535	19/09/2003
MGA INSURANCE BROKERS PTY LTD ACN 008096277	50051	16/10/2003
MIDDLEDITCH INSURANCE BROKERS PTY LTD ACN 087728238	30638	26/09/2003
MIENHAM PTY LTD ACN 050414956	40219	08/07/2003
MILLER & ASSOCIATES INSURANCE BROKING PTY LTD ACN 089245465	20907	31/10/2003
MUSCATWOOD PTY LTD ACN 011062623	40710	03/10/2003
MUTUAL BROKERS PTY LTD ACN 008602266	10018	07/12/2003
NATIONAL CORPORATE BROKING PTY LTD ACN 053393230	20638	15/11/2003
NETWORK INSURANCE BROKERS AUSTRALIA PTY LTD ACN 0055440193	30552	01/07/2003
NORTHERN TABLELANDS INSURANCE BROKERS PTY LTD ACN 003407421	20135	15/07/2003
OVERTON INSURANCE (BROKERS) VIC JPTY LTD ACN 006576585	30134	04/09/2003
OVIB PTY LTD ACN 079732264	30607	31/10/2003
OXLEY INSURANCE BROKERS PTY LTD ACN 003010151	20237	13/11/2003
P.M.H. INSURANCE BROKERS PTY LTD ACN 006436960	30252	12/12/2003
PATTERSON PEDLER PTY LTD ACN 009111719	60047	10/08/2003
PB BROKING PTY LTD ACN 010647828	40078	22/02/2003
PETER L BROWN & ASSOCIATES PTY LTD ACN 003277969	20477	30/08/2003
PPS INSURANCE SOLUTIONS PTY LTD ACN 064504105	50151	14/08/2003
PRIBEN PTY LTD ACN 050199730	30401	26/09/2003
QUEENSLAND INSURANCE BROKERS PTY LTD ACN 057302486	40370	19/08/2003
QUEENSLAND MARINE AND GENERAL INSURANCE BROKERS PTY LTD ACN 010887653	40028	21/08/2003
R & M INSURANCE BROKERS PTY LTD ACN 078702977	20840	30/06/2003
R.J. TURNER NOMINEES PTY LTD ACN 009960043	40314	07/06/2003
RASILE KROUSSORATIS PTY LTD ACN 006354712	30537	02/11/2003
REGENT INSURANCE BROKERS PTY LTD ACN 072797230	20817	28/08/2003
REGIONAL INSURANCE BROKERS PTY LTD ACN 010723967	40105	01/09/2003
RIVERS INSURANCE BROKERS PTY LTD ACN 010242681	40041	27/09/2003
ROBERT MEECH INSURANCE BROKERS PTY LTD ACN 005967993	30107	07/12/2003
ROBINA INSURANCE BROKERS PTY LTD ACN 056205853	40222	30/06/2003
RODERICK INSURANCE BROKERS PTY LTD ACN 006514236	30475	13/08/2003
ROSTAND PTY LTD ACN 010445771	40030	12/08/2003
ROYDON DWYER AND ASSOCIATES PTY LTD ACN 010486325	40016	21/08/2003
SAJE NOMINEES PTY LTD ACN 007795459	50142	15/11/2003
SAVILL HICKS CORP PTY LTD ACN 009392125	60145	26/09/2003
SHANEBRIDGE PTY LTD ACN 011049899	40295	11/10/2003
SHERBOURNE INSURANCE SERVICES PTY LTD ACN 088079798	30633	02/08/2003
SIMEONE INSURANCE BROKERS PTY LTD ACN 008102921	50047	25/09/2003
SOUTHERN CROSS INSURANCE BROKERS PTY LTD ACN 053555730	40190	04/11/2003
SPARAXIS PTY LTD ACN 009265105	60075	21/11/2003
SPENCER THOMAS & PARTNERS PTY LTD ACN 007378109	30402	20/09/2003
SPYBOND PTY LTD ACN 064974563	30555	26/09/2003

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SSAA INSURANCE BROKERS PTY LTD ACN 077822970	50172	12/08/2003
STARVAGGI, FRANK	60147	25/11/2003
STATEPLAN PTY LTD ACN 078972700	30598	30/06/2003
STEWART HAIB INSURANCE BROKERS PTY LTD ACN 005291798	30253	09/10/2003
SUPABROOK PTY LTD ACN 095807551	40410	02/12/2003
THE LAWSONS GROUP PTY LTD	60216	11/09/2003
THE PROTECTORS INSURANCE BROKERS PTY LTD ACN 002414351	20223	06/12/2003
THE TAGGART GROUP PTY LTD ACN 003493712	20716	12/09/2003
TONY BARLOW INSURANCE BROKERS PTY LTD ACN 057404976	20815	29/07/2003
UNIRITE AUSTRALIA PTY LTD ACN 009453730	60112	30/06/2003
W. LOGAN & ASSOCIATES PTY LTD ACN 095462490	70038	24/09/2003
WA PRESTIGE INSURANCE BROKERS PTY LTD 093400223	60214	31/07/2003
WAGLAND SALTER & ASSOCIATES PTY LTD ACN 001651574	20028	30/07/2003
WARATAH INSURANCE BROKERS PTY LTD ACN 003461854	20615	30/06/2003
WAYNE PARRY INSURANCE BROKERS PTY LTD ACN 007426600	30518	30/06/2003
WEBMERE PTY LTD ACN 010932171	40139	30/06/2003
WESTON INSURANCE SERVICES PTY LTD ACN 005960243	30605	18/10/2003
WICKETT INVESTMENTS PTY LTD ACN 005461610	30472	30/06/2003
WILLIS TEMBY INSURANCE BROKERS (WA) PTY LTD ACN 009087585	60042	21/08/2003
YARNALL, TONY	40393	20/08/2003
ZIB GAULT ARMSTRONG PTY LTD ACN 003030180	20192	30/08/2003
ZIB INSURANCE BROKERS LTD ACN 052336900	20639	16/10/2003

Dated 8 December 2003



Dorothy Kaye Guy
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Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Insurance (Agents and Brokers) Act 1984
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SCHEDULE

Broker Name	Ref.	Effective Date
ATLAS INVESTMENT MANAGEMENT PTY LTD ACN 095880078	90447	02/08/2003
AUSTRALIAN INVESTMENT & FINANCIAL PLANNERS PTY LTD ACN 065370354	90387	23/10/2003
CAMWAL LTD ACN 003677334	90473	14/10/2003
CHAMBERS INVESTMENT PLANNERS PTY LTD ACN 009294606	90248	07/03/2003
GUARDIAN FINANCIAL PLANNING LTD ACN 000036626	90459	03/09/2003
INVESTAHEAD LTD ACN 094278869	90455	05/09/2003
M.P.G. FINANCIAL SERVICES PTY LTD ACN 009303673	90352	03/07/2003
MARSH PTY LTD ACN 004651512	90017	02/10/2003
MATRIX PLANNING SOLUTIONS PTY LTD ACN 087470200	90312	06/09/2003
OAMPS FINANCIAL MANAGEMENT LTD ACN 074697537	90451	20/09/2003
SECURITY NATIONAL FINANCIAL SERVICES PTY LTD ACN 007375420	90179	18/10/2001
SECURITY NATIONAL FINANCIAL SERVICES PTY LTD ACN 007375420	90179	18/10/2002
SYNCHRONISED BUSINESS SERVICES PTY LTD ACN 007207650	90262	31/08/2003
THE FELLOWSHIP OF PROFESSIONALS PTY LTD ACN 003656424	90476	03/10/2003
WSP FINANCIAL SERVICES PTY LTD ACN 079487317	90309	06/09/2003
A.E.I. FINANCIAL SERVICES PTY LTD ACN 003277852	90215	18/11/2003
AFP - O'DRISCOLL PTY LTD ACN 050510382	90129	05/11/2003
AUSTRALIAN FINANCIAL SERVICES LTD ACN 055796211	90219	28/10/2003
CUNA MUTUAL INSURANCE BROKERS PTY LTD ACN 009164890	90173	30/12/2002
FERFUSON BETTS PTY LTD ACN 057155585	90397	04/12/2003
FINANCIAL INDEX AUSTRALIA PTY LTD ACN 094287037	90422	23/04/2003
FUTURES SAFE DIRECT PTY LTD ACN 076290894	90234	30/06/2003
INSURANCE AND FINANCE MANAGERS OF AUSTRALIA PTY LTD ACN 006230842	90135	05/08/2003
INTERSURE PTY LTD ACN 003624888	90099	06/10/2003
KEATING MCCULLOUGH & ASSOCIATES PTY LTD ACN 073923565	90444	23/07/2003
LIBERTY GENERAL & LIFE INSURANCE BROKERS PTY LTD ACN 003050495	90065	18/12/2003
LIVERPOOL INSURANCE BROKERS PTY LTD ACN 002127915	90010	02/10/2003
LYNX FINANCIAL SERVICES PTY LTD ACN 004937704	90322	08/11/2003
MACQUARIE EQUITIES LTD ACN 002574923	90505	07/03/2003
ONE STOP LIFE INSURANCE BROKERS PTY LTD ACN 074618714	90216	25/11/2003
PERKS FINANCIAL MANAGEMENT PTY LTD ACN 086643058	90319	16/11/2003
QPLAN FINANCIAL SERVICES PTY LTD ACN 010797270	90139	08/08/2003
QUINTESSENTIAL WEALTH LTD ACN 096284383	90480	11/11/2003
SAGECORP SECURITIES PTY LTD ACN 096562266	90433	19/06/2003
SECURITY NATIONAL FINANCIAL SERVICES PTY LTD ACN 007375420	90179	18/10/2003
STRATEGIC FINANCIAL MANGEMENT PTY LTD ACN 0699887748	90266	22/11/2003
SYMES WARNE & ASSOCIATES LTD ACN 002495098	90144	27/08/2003

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TAMDEM FINANCIAL ADVICE LTD ACN 006227777	90323	17/11/2003
TOTAL FINANCIAL SOLUTIONS AUSTRALIA PTY LTD ACN 003636968	90306	29/07/2003

Dated 8 December 2003



Dorothy Kaye Guy
A delegate of the
Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 911A(2)(l) — Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission exempts a person (the “financial counselling agency”) from the requirement to hold an Australian financial services licence for the provision of a financial service to another person (the “client”) where all of the following apply:

- (a) the financial service consists only of either or both of the following:
 - (i) financial product advice in relation to any or all of the following:
 - (A) a deposit product;
 - (B) a facility for making non-cash payments within the meaning of subsection 763D(1) of the Act;
 - (C) an insurance product;
 - (D) an RSA product;
 - (E) a superannuation product;
 - (ii) financial product advice to the client to the effect that the client should or may consider the disposal of, or dispose of, a financial product held by the client of any or all of the following kinds:
 - (A) a security;
 - (B) a financial product referred to in paragraphs 764A(1)(b) or (ba) of the Act;
 - (C) a debenture, stock or bond issued by a government;
- (b) the financial service is provided as part of a financial counselling service;
- (c) no fees or charges (however described) are payable by or on behalf of the client in relation to the financial service or any other aspect of the financial counselling service;
- (d) no remuneration (whether by way of commission or otherwise) is payable to or on behalf of the financial counselling agency, their representatives or other associates by any person in relation to any action by or on behalf of the client arising from either the financial service or any other aspect of the financial counselling service;

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- (e) the financial counselling agency:
- (i) does not carry on or otherwise participate in a financial services business which involves the provision of a financial service that is not covered by paragraphs (a) to (d); and
 - (ii) takes all reasonable steps to ensure that none of its representatives provides or participates in the provision of a financial service that is not covered by paragraphs (a) to (d);
- (f) the financial counselling agency takes all reasonable steps to ensure that each person who provides the financial services on its behalf:
- (i) is a member of, or is eligible to be a member of, a financial counselling association; and
 - (ii) has undertaken appropriate training to ensure that they have adequate skills and knowledge to satisfactorily provide the financial services and any other aspect of the financial counselling service.

Note: By s 911B(1)(e) of the Act, a person providing a financial service on behalf of a financial counselling agency is exempt from the requirement to hold an Australian financial services licence for the provision of the service if the agency would have been so exempt under this instrument, had the agency provided the service.

Interpretation

In this instrument:

“deposit product” has the meaning given by section 761A of the Act;

“financial counselling association” means each of the following:

- (a) Australian Financial Counselling and Credit Reform Association Inc;
- (b) Financial and Consumer Rights Council Vic Inc;
- (c) Financial Counsellors’ Association of N.S.W. Inc;
- (d) Financial Counsellors’ Association of Western Australia Inc;
- (e) Financial Counsellors’ Association Queensland Inc;
- (f) Financial Counsellors’ Credit Reform Association Northern Territory;
- (g) South Australian Financial Counsellors’ Association Inc;

“financial counselling service” means a counselling and advocacy service provided predominantly for the purposes of assisting individuals who are in financial difficulty due to circumstances such as debt over-commitment, unemployment, sickness or family breakdown;

“financial product advice” has the meaning given by section 766B of the Act;

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“insurance product” has the meaning given by section 761A of the Act;

“representative” has the meaning given by section 910A of the Act;

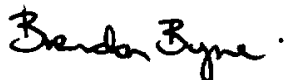
“RSA product” has the meaning given by section 761A of the Act; and

“superannuation product” has the meaning given by section 761A of the Act.

Commencement

This instrument commences on gazettal.

Dated this 8th day of December 2003



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 911A(2)(l) — Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission exempts NICRI from the requirement to hold an Australian financial services licence for the provision of a financial service to another person (the “client”) where all of the following apply:

- (a) the financial service consists only of either or both of the following:
 - (i) financial product advice in relation to any or all of the following:
 - (A) a deposit product;
 - (B) a facility for making non-cash payments within the meaning of subsection 763D(1) of the Act;
 - (C) an insurance product;
 - (D) an RSA product;
 - (E) a superannuation product;
 - (ii) financial product advice to the client to the effect that the client should or may consider the disposal of, or dispose of, a financial product held by the client of any or all of the following kinds:
 - (A) a security;
 - (B) a financial product referred to in paragraphs 764A(1)(b) or (ba) of the Act;
 - (C) a debenture, stock or bond issued by a government;
- (b) no fees or charges (however described) are payable by or on behalf of the client in relation to the financial service;
- (c) no remuneration (whether by way of commission or otherwise) is payable to or on behalf of NICRI, its representatives or other associates by any person in relation to any action by or on behalf of the client arising from the financial service;
- (d) NICRI:
 - (i) does not carry on or otherwise participate in a financial services business which involves the provision of a financial service that is not covered by paragraphs (a) to (c); and
 - (ii) takes all reasonable steps to ensure that none of its representatives provides or participates in the provision of a financial service that is not covered by paragraphs (a) to (c);

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- (e) NICRI takes all reasonable steps to ensure that each person who provides the financial services on its behalf has undertaken appropriate training to ensure that they have adequate skills and knowledge to satisfactorily provide the financial services.

Note: By s 911B(1)(e) of the Act, a person providing a financial service on behalf NICRI is exempt from the requirement to hold an Australian financial services licence for the provision of the service if NICRI would have been so exempt under this instrument, had it provided the service.

Interpretation

In this instrument:

“deposit product” has the meaning given by section 761A of the Act;

“financial product advice” has the meaning given by section 766B of the Act;

“insurance product” has the meaning given by section 761A of the Act;

“NICRI” means the National Information Centre on Retirement Investments Inc;

“representative” has the meaning given by section 910A of the Act;

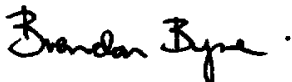
“RSA product” has the meaning given by section 761A of the Act; and

“superannuation product” has the meaning given by section 761A of the Act.

Commencement

This instrument commences on gazettal.

Dated this 8th day of December 2003



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

03 / 10 65

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 713(6) - Determination**

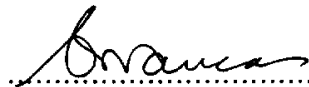
Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Act from the date of this instrument until 3 March 2004.

SCHEDULE

FSA Group Limited ACN 093 855 791

Dated: 3 December 2003

Signed:


.....

Cassandra Francas, as a Delegate of the
Australian Securities and Investments Commission

03 / 1066

Australian Securities and Investments Commission**Corporations Act 2001 — Paragraphs 283GA(1)(a), 601QA(1)(a), 741(1)(a),
911A(2)(l), 992B(1)(a), 1020F(1)(a) and 1020F(1)(c) —
Exemption and Declaration****First Exemption – Uniting Growth Fund Limited**

Under paragraphs 283GA(1)(a), 601QA(1)(a), 741(1)(a), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (“ASIC”) hereby exempts Uniting Growth Fund Limited (ABN 46 102 469 821) (“UGFL”), a charitable body and trustee of the managed investment scheme presently known as Uniting Growth Fund (“UGF”) and an officer or employee of UGFL from:

- (a) Parts 2L.1, 2L.2, 2L.3, 2L.4 and 2L.5 of the Act;
- (b) Chapter 5C of the Act;
- (c) Parts 6D.2 and 6D.3 of the Act;
- (d) sections 992A and 992AA of the Act; and
- (e) Division 2 and 4 of Part 7.9 and section 1017G of the Act;

in relation to interests in the UGF issued, proposed to be issued, offered, or where a recommendation is made to acquire such interests, by UGFL, for as long as the following conditions are met:

1. an identification statement in relation to UGFL has been registered by ASIC and ASIC has not cancelled the registration;
2. every offer document the preparation of which UGFL was party to, contains or is accompanied by the following information:
 - (a) the identity of UGFL;
 - (b) (i) the terms and conditions of the offer made in connection with the UGF; or
 - (ii) a summary of the terms and conditions of the offer made in connection with the UGF accompanied by an undertaking that, during the period in which an investor may acquire an interest in the UGF (the “offer period”), UGFL will (if requested by the investor) within a reasonable time provide the investor without charge with a copy of those terms and conditions;

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- (c) the terms and conditions, if any, under which a person other than UGFL, or an employee of UGFL in that capacity, will receive a material benefit in connection with:
 - (i) the promotion of the UGF;
 - (ii) administering or managing the assets of the UGF; or
 - (iii) giving investment advice in respect of the UGF; and
 - (d) a statement to the effect that:
 - (i) investors should be aware that the UGF is not subject to the normal requirement to have a disclosure document or Product Disclosure Statement and be registered or have a trust deed under the Act;
 - (ii) the UGF has not been examined or approved by ASIC; and
 - (iii) the investment is designed for investors who wish to promote the charitable purposes of the relevant charity and for whom the considerations of profit are not of primary relevance in the investment decision;
3. there is no reference in any promotional material or offer document that the UGF has been approved or examined by ASIC;
4. UGFL lodges with ASIC, in connection with the identification statement registered by ASIC, further statements or another identification statement the effect of which is to rectify any false or misleading material statement in, or any material omission from, the identification statement, as soon as practicable after UGFL becomes aware that the identification statement is false or misleading or that there is a material omission; and
5. UGFL lodges with ASIC:
- (a) where UGFL is required under a law of the Commonwealth, a State or Territory to lodge an annual statement of the accounts kept in relation to the UGF with a statutory body or the Crown, a copy of the statement as soon as practicable after the statement is so required to be lodged; and
 - (b) where UGFL causes a registered company auditor to audit those accounts at the end of each financial year, a copy of the auditor's report on the accounts within six months after the end of that financial year; and
 - (c) where neither (a) nor (b) applies, either:
 - (i) where UGFL prepares or causes to be prepared at the end of each financial year an annual statement of the accounts kept in relation to the UGF, a copy of the statement and a copy of the auditor's report, if any, on the accounts, within six months after the end of each financial year; or

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- (ii) a statement which sets out the total amount subscribed in relation to interests in the UGF issued by UGFL and not yet withdrawn on 30 June of each year, within six months after 30 June of that year.

And under paragraph 911A(2)(l) of the Act, ASIC exempts UGFL and an officer, or employee of UGFL from the requirement to hold an Australian financial services licence for the provision of financial services in relation to interests to be issued in the UGF where the conditions referred to above are met.

And under paragraph 1020F(1)(c) of the Act, ASIC declares that subsection 1017F(4) of the Act be modified by inserting after paragraph 1017F(4)(e) of the Act a further paragraph which provides:

"(f) a transaction in relation to the UGF –

- (i) consisting solely of the acquisition of an interest in the UGF; and
- (ii) in relation to which the holder has agreed to the timing and amount, or method of calculating the amount, of the acquisition; and
- (iii) in relation to which the holder, before agreeing to the acquisition, already held or had agreed to acquire interests in the UGF".

Second Exemption — Other persons

Under paragraph 911A(2)(l) and 1020F(1)(a) of the Act, ASIC hereby exempts a person other than a person covered by the First Exemption from:

- (a) the requirement to hold an Australian financial services licence for the provision of financial services in relation to interests to be issued; and
- (b) Part 7.9 of the Act in relation to a recommendation to acquire and an offer to arrange the issue of an interest,

in the UGF where the conditions set out in the First Exemption appear to be met except where the person is aware, or ought reasonably to be aware, that those requirements have not been met.

Interpretation

For the purposes of this instrument:

“charitable body” is a person who is, or a body or fund which is:

- (a) exempt from income tax by virtue of sections 50–5 or 50–30 of the *Income Tax Assessment Act 1997* or provisions which correspond to them; or

03 / 1066

- (b) a person, body or fund to whom a gift is an allowable deduction for the purposes of calculating the taxable income of a person making the gift by virtue of section 30-15 Item 1 or 2 of the *Income Tax Assessment Act 1997* or provisions which correspond to them; or
- (c) otherwise recognised in law as being constituted for religious, educational, community or other charitable purposes;

“identification statement” is a statement by UGFL which sets out:

- (a) the identity of UGFL;
- (b) a brief description and intended purpose of the UGF; and
- (c) the guarantees or promises, if any, made to or proposed to be made to holders of the interests in the UGF; and

“offer document” is any document which contains an offer for issue of interests in connection with UGF.

Dated the 10th day of December 2003



Signed by Chris Papas

as a delegate of the Australian Securities and Investments Commission

03 / 10 67

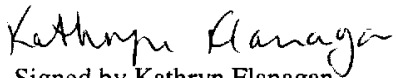
**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)**

Order revoking licence

TO: Lumley Securities Limited, ACN 002 474 633 (“the Licensee”)
Level 9
309 Kent
SYDNEY NSW 2000

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 15171 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 8th day of December 2003



Signed by Kathryn Flanagan

as a delegate of the Australian Securities and Investments Commission

03 / 10 68

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)****Order revoking licence**

TO: MF Custodians Ltd, ACN 051 644 467 (“the Licensee”)
Level 45
55 Collins St
MELBOURNE VIC 3000

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 185653 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 8th day of December 2003



Signed by Kathryn Flanagan

as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 825(a)**

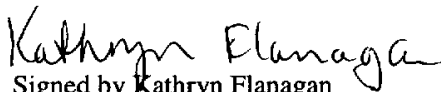
03 / 10 69

Order revoking licence

TO: Chambers Financial Planners Pty Ltd (“the Licensee”)
Unit 2
103 Colin St
WEST PERTH WA 6005

Under paragraph 825(a) of the *Corporations Act 2001* (as continued in force by subsection 1432(1) of that Act), the Australian Securities and Investments Commission revokes Licence Number 187909 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 8th day of December 2003



Signed by Kathryn Flanagan

as a delegate of the Australian Securities and Investments Commission

03 / 1070

**Australian Securities and Investments Commission
Corporations Act 2001– Paragraph 601QA(1)(b) – Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 5C applies to Macquarie Infrastructure Investment Management Limited ACN 072 609 271 ("MIIML") in its capacity as responsible entity of the managed investment schemes specified in Schedule A (each a "Scheme") in the case specified in Schedule B as if Chapter 5C were modified or varied as follows:

1. after subparagraph 601GA(1)(a)(v) as notionally inserted into Chapter 5C by ASIC Class Order [CO 98/52] insert:

"(va) an interest in the scheme that is a component part of a Stapled Security, other than an option to subscribe for such an interest, may be issued at a price determined by the responsible entity under an arrangement where:

(A)the whole or part of any money payable to a member under the constitution, by way of distribution of capital or income, is applied in payment for the subscription for interests in the scheme;

(B)each member of the scheme may from time to time elect to participate in that arrangement as to the whole, or some proportion, of the distributions which are, or would otherwise be, payable to that member;

(C)all the interests issued under the arrangement are of the same class;

(D)the price of each interest issued pursuant to that arrangement at substantially the same time is the same;

(E)the amount by which the price of the Stapled Securities of which the interests form a component part is less than the amount that would otherwise apply under the constitution does not exceed a maximum percentage specified in the constitution; and

(F)interests not taken up by members under the offer are only issued pursuant to bona fide underwriting agreements:

- to persons not associated with the responsible entity, or in the case where those persons are associated with the responsible entity, they dispose of the interests to a party or parties that are not the responsible entity or any of its associates within 3 months after the date of issue; and
- the terms of which were publicly announced to the Australian Stock Exchange prior to the latest date by which a member may elect to participate in the arrangement for the relevant distribution,

where if the responsible entity reasonably considers that it would be in the best interests of members to exclude certain members that are connected to a place outside this jurisdiction ("foreign members") and not unfair to those members, the responsible entity need not offer or issue the interests to the foreign members

03 / 1070

if each interest is sold in the context of the sale of a Stapled Security, taking reasonable steps to maximise the sale price net of expenses of the sale and the foreign members are promptly paid the net sale price.";

2. after section 601PC insert:

"601PD For the purposes of this Chapter:

Stapled Security means an interest in a registered scheme, an interest in a second registered scheme, and a share in a body corporate which must on the terms on which they are traded only be transferred together.

Schedule A

Macquarie Infrastructure Trust (I) (ARSN 092 863 780)
Macquarie Infrastructure Trust (II) (ARSN 092 863 548)

Schedule B

Where:

1. An interest in each of the Schemes and a share in Macquarie European Infrastructure plc ARBN 094 142 891 are together a Stapled Security; and
2. Offers of Stapled Securities are made pursuant to distribution reinvestment plans of each of the Schemes and a dividend reinvestment plan of Macquarie European Infrastructure plc ARBN 094 142 891; and
3. An underwriter that is an associate of MIIML may take up Stapled Securities that have been offered to existing holders of Stapled Securities but have not been taken up by those holders.

Dated 5 December 2003



Signed by Andrew Moore
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investment Commission
Corporations Act 2001 – Paragraph 1442(2)(a)
Exemption**

03 / 1071

Pursuant to paragraph 1442(2)(a) of the *Corporations Act 2001* (“the Act”) the Australian Securities and Investments Commission (“ASIC”) hereby exempts the person specified in Schedule A from subparagraph 1438(3)(b)(iii) and subsection 1438(6) of the Act in the case specified in Schedule B.

Schedule A

Commonwealth Managed Investments Limited (ABN 33 084 098 180) (“CMIL”) as responsible entity of the PERLS II Trust (ARSN 107 133 488) (“the Scheme”).

Schedule B

Where within 5 business days of the date of this instrument CMIL lodges with ASIC for the Scheme a notice pursuant to paragraph 1438(3)(b) of the Act (excluding subparagraph (iii)).

Dated 2 December 2003



Signed by Andrew Lachlan Moore
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission – Exemption
Corporations Act 2001- Paragraph 601QA(1)(a)**

03 / 10 72

Pursuant to paragraph 601QA(1)(a) of the Act the Australian Securities and Investments Commission exempts CMIL in relation to the PERLS II Trust in the case referred to in Schedule A from compliance with paragraph 601FC(1)(d) for so long as the condition specified in Schedule B is met.

Schedule A

Members of the PERLS II Trust being treated in an unequal manner in the following circumstances, where:

- (a) CBA, in its capacity as a member of the PERLS II Trust, has the right to require CMIL to redeem any PERLS II which CBA holds and all other members of the PERLS II Trust do not have this right.
- (b) CBA will hold a right or interest in ordinary shares in CBA as a result of exchanging PERLS II and prior to CBA holding the right or interest, the PERLS II held by CBA are automatically redeemed by CMIL and all other members of the PERLS II Trust do not have the right to have any PERLS II that they hold automatically redeemed by CMIL.
- (c) on the occurrence of specified events, members of the PERLS II Trust (other than CBA) have their PERLS II automatically redeemed in consideration for the issue to the members of the PERLS II Trust (other than CBA) of ordinary shares in CBA by CBA and at the same time CBA has its PERLS II redeemed for no cash consideration. The rights of CBA and all other members of the PERLS II Trust are unequal in these circumstances.

Schedule B

That the Constitution and Product Disclosure Statement disclose the nature of the unequal treatment referred to in Schedule A.

Interpretation

For the purposes of this instrument:

"Act" means the Corporations Act 2001;

"CBA" means Commonwealth Bank of Australia Limited (ACN 123 123 124);

"CMIL" means Commonwealth Managed Investments Limited (ACN 084 098 180);

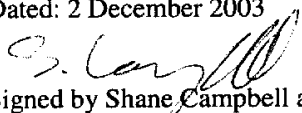
"Constitution" means the constitution of PERLS II Trust dated 18 November 2003 as amended from time to time;

"PERLS II Trust" means PERLS II Trust (ARSN 107 133 488);

"PERLS II" means a preference interest in the PERLS II Trust;

"Product Disclosure Statement" means the product disclosure statement issued by CMIL dated on or about 2 December 2003 in relation to the issue of interests in the PERLS II Trust.

Dated: 2 December 2003


Signed by Shane Campbell as a delegate of the Australian Securities & Investments Commission

03 / 1073

**Australian Securities & Investments Commission
Corporations Act 2001 – Paragraphs 601QA(1)(a) & 601QA(1)(b)
Exemption and Declaration**

1. Pursuant to paragraph 601QA(1)(a) of the Act, ASIC hereby exempts Hastings in the case specified in paragraph 2 of Schedule A from paragraph 601FC(1)(d) of the Act on the conditions set out in Schedule C, to the extent that such paragraph requires Hastings to treat members of the same class equally in relation to the timing of offers and issues of interests under the Pro-Rata Offer.
2. Pursuant to paragraph 601QA(1)(b) of the Act, ASIC hereby declares that Chapter 5C applies to Hastings:
 - a) in the case specified in paragraph 1 of Schedule A as if section 601GA(1)(a) as notionally modified by ASIC Class Order [98/52] was further modified as set out in paragraph 1 of Schedule B; and
 - b) in the case specified in paragraph 2 of Schedule A as if section 601GA(1)(a) as notionally modified by ASIC Class Order [98/52] was further modified as set out in paragraph 2 of Schedule B.

Schedule A

1. The Placement where:
 - a) interests in the Fund are only issued to a Hastings Group Member where the Hastings Group Member is acting:
 - i) in its capacity as a life insurance company, or an agent of a life insurance company, in the investment, administration and management of the assets of a statutory fund under the *Life Insurance Act 1995* (Cth);
 - ii) is acting in its capacity as responsible entity of a registered managed investment scheme and neither the responsible entity nor any Hastings Group Member hold beneficial interests in the scheme;
 - iii) in its capacity as an approved trustee of a regulated superannuation fund in compliance with the *Superannuation Industry (Supervision) Act 1993* (Cth) and neither the approved trustee nor any Hastings Group Member hold beneficial interests in the fund; or
 - iv) a custodian or trustee on behalf of a professional investor, where that professional investor is neither Hastings nor any Hastings Group Member;
 - b) Hastings determines that the issue price is in the best interests of members of the Fund as a whole, without reference to the interests of any Hastings Group Member;
 - c) all offers of interests in the Fund are made under the same terms and conditions;
 - d) all parties who are offered interests in the Fund are provided with the same information;
 - e) the proportion of interests applied for by a Hastings Group Member that is issued to that party is no greater than the proportion of interests issued to a non-Hastings Group Member acquiring interests in the Fund; and
 - f) interests are offered to a Hastings Group Member that is, before the offer is made, already a member of the Fund, the proportion of total interests issued that are issued to that associate is no greater than the proportion of total interests in the Fund held by that associate immediately before the offer is made.

- 2 -

03 / 1073

2. The Pro-Rata Offer.

Schedule B

1.
 - a) insert after the words "where the issue is not to the responsible entity or any person associated with it" in subparagraph 601GA(1)(a)(i) as inserted into the Act by ASIC Class Order [98/52], insert the words "(save that the person to whom the issue is made may be an associate of the responsible entity if the associate will hold the interest in a fiduciary capacity),";
 - b) the following subsection was added after subsection 601GA(1A) as inserted into the Act by ASIC Class Order [98/52]:

"(1B) For the purposes of subparagraph (1)(a)(i), an associate of the responsible entity holds its interests in a fiduciary capacity if it holds interests as:

 - a) a life insurance company, or an agent of a life insurance company, in the investment, administration and management of the assets of a statutory fund under the *Life Insurance Act 1995* (Cth);
 - b) the responsible entity of a registered managed investment scheme and neither the responsible entity nor its associates hold beneficial interests in the scheme;
 - c) an approved trustee of a regulated superannuation fund in compliance with the *Superannuation Industry (Supervision) Act 1993* (Cth) and neither the approved trustee nor its associates hold beneficial interests in the regulated superannuation fund; or
 - d) a custodian or trustee on behalf of a professional investor, where that professional investor is neither the responsible entity nor an associate of the responsible entity."
2. Amend subparagraph 601GA(1)(a)(iii) as inserted into the Act by ASIC Class Order [98/52] by doing the following:
 - a) Delete the word "and" from sub-subparagraph (C);
 - b) Substitute "; and" for the "," in sub-subparagraph (D);
 - c) Insert the following as sub-subparagraph (E):

"interests in the scheme not taken up by members of the scheme under the offers are only issued to either:

 - (I) a bona fide underwriter or sub-underwriter who is not associated with the responsible entity or to any person (who is not associated with the responsible entity) whose subscription has been procured by such an underwriter or sub-underwriter in accordance with an underwriting agreement entered into between the underwriter and the responsible entity; or
 - (II) a bona fide underwriter or sub-underwriter which is an associate of the responsible entity if that associate disposes of those interests to a party or parties that are not the responsible entity or any of its associates within 90 days after the date of issue; or
 - (III) persons (other than the responsible entity or its associates) pursuant to an offer contained in a prospectus,".

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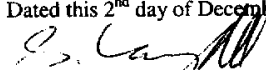
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Schedule C

1. a) The settlement of AIF Securities pursuant to the Institutional Offer and the settlement of AIF Securities in respect of the first allotment pursuant to the Retail Offer occur on the same date; and
- b) The allotment of AIF Securities pursuant to the Institutional Offer and the first allotment of AIF Securities pursuant to the Retail Offer occur on the same date.
2. The offer will be conducted substantially in accordance with the timetable contained in Annexure A.

Interpretation:

In this instrument:

"Act" means the *Corporations Act 2001*;**"AIF"** means Australian Infrastructure Fund Limited ACN 063 935 553;**"AIF Security"** means a share in AIF and an interest in the Fund, which, under the terms on which each is traded, must be transferred together;**"AIF Security Holder"** means the holder of an AIF Security;**"ASIC"** means the Australian Securities and Investments Commission;**"Fund"** means Australian Infrastructure Fund ARSN 089 889 761;**"Disclosure Document"** means the prospectus to be issued by the Hastings and AIF dated on or about 5 December 2003 containing the terms of the Pro Rata Offer;**"Hastings"** means Hastings Funds Management Limited ACN 058 693 388 in its capacity as responsible entity of the Fund;**"Hastings Group Member"** means an associate of Hastings;**"Institutional Offer"** means a component of the Pro-Rata Offer being an offer to those AIF Security Holders to whom an offer of securities may be made without disclosure under subsections 708(8) and 708(11) of the Act as at the time described as "Bookbuild (Institutional Offer and Placement)" in the timetable annexed to this instrument as Annexure A;**"Offer"** means the offer of AIF Securities;**"Placement"** means an offer of AIF Securities to persons to whom an offer of securities may be made without disclosure under subsection 708(8) and 708(11) of the Act as at the time described as "Bookbuild (Institutional Offer and Placement)" in the timetable annexed to this instrument as Annexure A to be made by Hastings and AIF immediately prior to or at the same time as the Institutional Offer;**"Pro-Rata Offer"** means the pro-rata entitlement offer of AIF Securities to be made by Hastings and AIF which is either made under or described in the Disclosure Document; and**"Retail Offer"** means a component of the Pro-Rata Offer being an offer to those AIF Security Holders excluded from the Institutional Offer.Dated this 2nd day of December 2003Signed by Shane Campbell as delegate of the
Australian Securities and Investments Commission

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ANNEXURE A

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TIMETABLE

Event	Business day
Trading halt commences	T-2
Bookbuild(Institutional Offer and Placement)	T-2 to T-1
Trading halt ends	T
Prospectus lodged with ASIC	T
Record date	T
Dispatch of Prospectus	T + 3
Retail Offer opening date	T + 4
Settlement in respect of AIF Securities pursuant to the Institutional Offer and settlement of AIF Securities in respect of the first allotment pursuant to the Retail Offer	T+9
Allotment of AIF Securities pursuant to the Institutional Offer and first allotment of AIF Securities pursuant to the Retail Offer	T + 10
Dispatch first allotment notices	T + 11
Normal T+3 trading commences for first allotment of AIF Securities	T + 14
Retail Offer closing date	T + 21
Second allotment of AIF Securities pursuant to the Retail Offer	T + 30
Commence process and final day for dispatch of allotment notice	T +32
Normal T+3 trading commences for second allotment of AIF Securities	T +35

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 259C(2) – Exemption**

Pursuant to subsection 259C(2) of the Act the ASIC exempts the Commonwealth Bank in the cases referred to in the Schedule from compliance with section 259C of the Act.

Schedule

1. The issue or transfer of Shares to CMIL as trustee of the PERLS II Trust where:
 - (a) CMIL does not exercise votes attaching to the Shares other than in relation to the matters set out in paragraphs (a) to (g) of the definition of "voting share" in section 9 of the Act; and
 - (b) the number of Shares held by CMIL at any time does not exceed 0.4% of the total number of Commonwealth Bank Shares on issue at that time; and
 - (c) the holding of the Shares by CMIL qualifies as Tier 1 capital as determined by the Australian Prudential Regulation Authority; and
 - (d) Commonwealth Bank holds all the issued Ordinary Units in the PERLS II Trust.

2. The issue or transfer of Ordinary Shares to CMIL as trustee of the PERLS II Trust where:
 - (a) CMIL does not exercise votes attaching to the Ordinary Shares nor control or influence the exercise of votes attached to Ordinary Shares; and
 - (b) CMIL disposes of the Ordinary Shares within 15 business days after their acquisition by CMIL; and
 - (c) Commonwealth Bank holds all the issued Ordinary Units in the PERLS II Trust.

Interpretation

In this instrument:

"Act" means the Corporations Act 2001;

"Alternative Security" means an alternative security as defined in the Product Disclosure Statement issued by CMIL dated on or about 2 December 2003 in relation to the issue of interests in the PERLS II Trust;

"ASIC" means the Australian Securities and Investments Commission;

"Commonwealth Bank" means Commonwealth Bank of Australia Limited ACN 123 123 124;

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"Commonwealth Bank Shares" means all voting shares in the capital of Commonwealth Bank and Preference Shares;

"CMIL" means Commonwealth Managed Investments Limited ACN 084 098 180;

"Ordinary Shares" means fully paid ordinary shares in the capital of Commonwealth Bank which are issued or transferred to CMIL;

"Ordinary Units" has the meaning given by the constitution of the PERLS II Trust dated 18 November 2003;

"PERLS II Trust" means PERLS II Trust ARSN 107 133 488;

"Preference Share" means a preference share as defined in the Product Disclosure Statement issued by CMIL dated on or about 2 December 2003 in relation to the issue of interests in the PERLS II Trust;

"Shares" means Preference Shares or Alternative Securities (only if the Alternative Securities are shares).

Dated 2 December 2003



Signed by Shane Campbell as a delegate of the Australian Securities and Investments Commission

**ASIC 03/1078**

Australian Securities & Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001
Paragraph 911A(2)(l) - Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts ACSIS Ltd ("AC SIS") ABN 48 008 599 826 from the requirement to hold an Australian financial services licence, until the earlier of settlement of the last run-off claim or 31 December 2008, for the provision of the financial services in the case specified in Schedule A on the conditions set out in Schedule B.

Schedule A

Where ACSIS, by operating the Scheme, provides financial services limited to:

- (a) financial product advice by ACSIS to its members that consists only of a recommendation or statement of opinion provided in the course of and as a necessary or incidental part of the handling and settlement of claims or potential claims in relation to the run-off claims under the Scheme; and
- (b) dealing in a financial product in relation to either or both of the handling and settlement of claims or potential claims in relation to the run-off claims under the Scheme.

Schedule B

1. ACSIS must take all reasonable steps to ensure that:
 - (a) it separately accounts and provides for the financial settlement of run-off claims in its annual financial statements;
 - (b) it provides annual status reports to its members to keep them informed of the progress of the management of the remaining claims in run-off;
 - (c) it notifies ASIC in writing, as soon as practicable and in any case within seven days of ACSIS becoming aware, of any variation to the facts or circumstances, in respect of the run-off of the remaining claims, as stated in its application for relief;

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- (d) it notifies ASIC in writing, as soon as practicable and in any case within seven days, of the settlement of the last run-off claim under the Scheme.
2. ACSIS must, within a reasonable period of the member so requesting, provide the member with relevant information about the operation or the structure of the Scheme.
3. ACSIS must promptly notify ASIC in writing if it fails to comply with any of the above conditions and provide ASIC with all information that may reasonably be expected to be relevant to ASIC in considering whether it should revoke the exemption granted by this instrument.

Interpretation

For the purposes of this instrument:

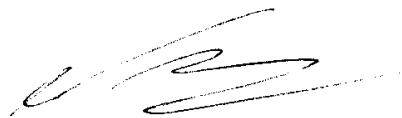
"AC SIS Ltd" includes their employees and agents.

"handling and settlement of claims" means:

- (i) negotiations on settlement amounts;
- (ii) interpretation of relevant policy provisions;
- (iii) estimates of loss or damage;
- (iv) estimate of value or appropriate repair;
- (v) recommendations on mitigation of loss;
- (vi) recommendations, in the course of handling a claim on increases in limits or different cover options to protect against the same loss in the future;
- (vii) claims strategy such as the making of claims under alternate policies.

"Scheme" means the Discretionary Assistance Scheme established and operated by ACSIS until 1 December 1998, in relation to which discretionary assistance is no longer offered to new members of ACSIS but which is still subject to claims.

Dated the 11th day of December 2003



Signed by Nevein Mikhaeil
as a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

ARC ENERGY N.L. ACN 009 204 031 will change to a public company limited by shares. The new name will be ARC ENERGY LIMITED ACN 009 204 031.

AUSTMINEX N.L. ACN 005 470 799 will change to a public company limited by shares. The new name will be AUSTMINEX LTD ACN 005 470 799.

BIOPHARMICA PTY LTD ACN 095 912 002 will change to a public company limited by shares. The new name will be BIOPHARMICA LIMITED ACN 095 912 002.

EDEN GOLF AND COUNTRY CLUB LIMITED ACN 086 981 955 will change to a proprietary company limited by shares. The new name will be EDEN GOLF AND COUNTRY CLUB PTY LIMITED ACN 086 981 955.

GREAT NORTHERN BROADCASTERS LIMITED ACN 008 670 291 will change to a proprietary company limited by shares. The new name will be GREAT NORTHERN BROADCASTERS PTY LTD ACN 008 670 291.

QUEST FUNDS MANAGEMENT LIMITED ACN 101 215 427 will change to a proprietary company limited by shares. The new name will be QUEST FUNDS MANAGEMENT PTY LTD ACN 101 215 427.

ROTHSCHILD AUSTRALIA BUSINESS LEADERS INVESTORS LIMITED ACN 074 155 294 will change to a proprietary company limited by shares. The new name will be ROTHSCHILD AUSTRALIA BUSINESS LEADERS INVESTORS PTY LIMITED ACN 074 155 294

SECURENET LIMITED ACN 073 665 175 will change to a proprietary company limited by shares. The new name will be BETRUSTED PTY LIMITED ACN 073 665 175.

ARROW RESOURCES INVESTMENT LIMITED ACN 002 891 303 will change to a proprietary company limited by shares. The new name will be ARROW RESOURCES INVESTMENT PTY LIMITED ACN 002 891 303.

BALMAIN NB COMMERCIAL MORTGAGES LIMITED ACN 074 619 980 will change to a proprietary company limited by shares. The new name will be BALMAIN NB COMMERCIAL MORTGAGES PTY LIMITED ACN 074 619 980.

COMALTECH LIMITED ACN 077 276 263 will change to a proprietary company limited by shares. The new name will be COMALTECH PTY LTD ACN 077 276 263.

GRAINCO AUSTRALIA LIMITED ACN 070 878 241 will change to a proprietary company limited by shares. The new name will be GRAINCO AUSTRALIA PTY LIMITED ACN 070 878 241.

HORIZON OIL N.L. ACN 009 799 455 will change to a public company limited by shares. The new name will be HORIZON OIL LIMITED ACN 009 799 455.

QUEST SERVICED APARTMENTS LIMITED ACN 103 177 466 will change to a proprietary company limited by shares. The new name will be AUSTRALASIAN FRANCHISE SYSTEMS PTY LTD ACN 103 177 466.

ROTHSCHILD AUSTRALIA MICROCAP INVESTORS LIMITED ACN 076 808 618 will change to a proprietary company limited by shares. The new name will be ROTHSCHILD AUSTRALIA MICROCAP INVESTORS PTY LIMITED ACN 076 808 618.

SEDTIM LIMITED ACN 080 722 149 will change to a proprietary company limited by shares. The new name will be SEDTIM PTY LTD ACN 080 722 149.