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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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Australian Securities and Investments Commission
Corporations Act 2001 (Cth) — Paragraphs 741(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Exemption

First Exemption: disclosure relief for offers of shares and units of shares

1. Under paragraphs 741(1)(a) and 1020F(1)(a) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (“ASIC”) exempts the persons referred to in Schedule A from Parts 6D.2, 6D.3 (except section 736) and 7.9 where the person:

- (a) makes an eligible offer;
- (b) offers to arrange for the issue of financial products under an eligible offer;
- (c) issues a financial product under an eligible offer,

that does not involve a contribution plan, on the conditions set out in Schedule B and for so long as the conditions are met.

Second Exemption: licensing and hawking relief

2. Under paragraph 911A(2)(l) ASIC exempts the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption from the requirement to hold an Australian financial services licence for the provision of a financial service consisting of general advice reasonably given in connection with an offer referred to in the First Exemption (including any general advice given in the offer document) where the offer document for the offer includes a statement to the effect that any advice given by the person in connection with the offer is general advice only, and that employees should consider obtaining their own financial product advice from an independent person who is licensed by ASIC to give such advice.

3. Under paragraph 911A(2)(l) ASIC exempts:

- (a) the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption; and
- (b) any associate of those persons,

from the requirement to hold an Australian financial services licence for the provision of the following financial services:

- (c) the provision of a custodial or depositary service in connection with an eligible offer covered by the First Exemption where the provider of the service performs their duties in good faith and has sufficient resources to perform those duties; and
- (d) dealing in a financial product in the course of providing a custodial or depositary service covered by paragraph (c); and

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- (e) dealing in a financial product in connection with an eligible offer covered by the First Exemption where any acquisition by purchase or disposal of the product (by RGL or an associate) occurs either:
 - (i) through a person who holds an Australian financial services licence authorising the holder to deal in financial products or a dealers licence issued under the old Corporations Act authorising the holder to deal in securities; or
 - (ii) outside this jurisdiction and through a person who is licensed or otherwise authorised to deal in financial products in the relevant place.
- 4. Under paragraphs 741(1)(a) and 992B(1)(a) ASIC exempts the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption from sections 736, 992A and 992AA in relation to offers made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer.

Schedule A

Rinker Group Limited ACN 003 433 118 ("RGL"), Rinker Group Share Plan Pty Ltd ACN 099 733 481 ("RGSP"), Readymix Holdings Limited ACN 099 732 297 ("Readymix") and any person who takes an action referred to in paragraphs 1(a) to (c) of the First Exemption for or on behalf of RGL, RGSP or Readymix.

Schedule B

The following conditions apply:

1. the person making the offer must:
 - (a) include that offer in an offer document; and
 - (b) take reasonable steps to ensure that any eligible employee to whom the offer is made is given a copy of the offer document; and
 - (c) provide to ASIC a copy of the offer document (which need not contain details of the offer particular to the employee such as the identity or entitlement of the employee) and of each accompanying document not later than 7 days after the first provision of that material to an employee; and
2. RGL must comply with any undertaking required to be made in the offer document by reason of this instrument; and
3. in the case where the RGL Plan may involve the issue of shares, RGL must take reasonable steps to ensure that the number of shares the subject of the offer when aggregated with:
 - (a) the number of shares in the same class which would be issued were each outstanding offer with respect to shares and units of shares, under the RGL Plan to be accepted or exercised; and

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- (b) the number of shares in the same class issued during the previous 5 years pursuant to the RGL Plan or any other employee share scheme extended only to eligible employees of RGL;

but disregarding any offer made, or option acquired or share issued by way of or as a result of:

- (c) an offer to a person situated at the time of receipt of the offer outside this jurisdiction; or
- (d) an offer that was an excluded offer or invitation within the meaning of the Corporations Law as in force before the commencement of Schedule 1 to the Corporate Law Economic Reform Program Act 1999; or
- (e) an offer that did not need disclosure to investors because of section 708; or
- (f) an offer that did not require the giving of a Product Disclosure Statement because of section 1012D; or
- (g) an offer made under a disclosure document or Product Disclosure Statement,

must not exceed 5% of the total number of issued shares in that class of RGL as at the time of the offer; and

4. in the case where an offer of shares is made through a trust:

- (a) the trustee must hold the shares on trust for each person (a "beneficiary") who acquires units of shares under an eligible offer; and
- (b) the trustee must cause proper written financial records to be maintained in respect of the activities of the trust and cause those records to be audited annually and made available for inspection by the beneficiaries at an office of the trustee or a place of business of RGL during normal business hours or such other time as is agreed with beneficiaries; and
- (c) the trustee must ensure that each share to which a unit held by a beneficiary relates is identified in the written financial records as being held on account of that beneficiary; and
- (d) the trustee must not levy any fees or charges for operating and administering the trust, either payable directly by the beneficiaries or out of the assets of the trust; and
- (e) except as expressly provided by the trust deed or the rules of the RGL Plan, a beneficiary must have the capacity to authorise the trustee to sell at or above the current market price the shares to which he or she is entitled to under the deed; and
- (f) the trustee must provide a copy of the trust deed to ASIC at the same time as a copy of the offer document is provided to ASIC in accordance with this instrument; and

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- (g) RGL must ensure that the trust deed contains covenants binding the trustee and their agents, if any, to the effect that a beneficiary possesses substantially the same rights in respect of the shares or ADRs (as the case may be) to which the units of shares they hold relate as if they were the legal owner of the shares or ADRs (except for any restriction on the capacity of the beneficiary to sell, or otherwise deal with, the shares or ADRs, held by the trustee on their behalf, until those shares or ADRs are withdrawn from the RGL Plan, under the terms of the trust deed or the rules of the RGL Plan), including the right to:
- (i) direct the trustee how the voting rights attaching to the shares or ADRs shall be exercised, either generally or in any particular case; and
 - (ii) receive the income deriving from the shares, including dividends declared by RGL in respect of those shares or ADRs.

Interpretation

In this instrument:

1. except where otherwise stated, references to provisions are to provisions of the Act;
2. the RGL Plan shall be regarded as extended to a person other than an eligible employee only because such an employee may renounce an offer of financial products made to them under the RGL Plan in favour of their nominee;
3. "ADRs" means units of shares of RGL represented by American Depositary Receipts, with each ADR representing a beneficial interest in a specified number of shares of RGL;
4. "approved foreign market" means:
 - (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that:
 - (i) unless otherwise expressly stated, if any such market involves more than one board, only the main board is an approved foreign market; and
 - (ii) such a market is not to be taken not to be an approved foreign market at a particular time only because it was known by another name at that time; or
 - (b) NASDAQ National Market;
5. "associated body corporate" of RGL means:
 - (a) a body corporate that is a related body corporate of RGL; or
 - (b) a body corporate that has voting power in RGL of not less than 20%; or

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- (c) a body corporate in which RGL has voting power of not less than 20%;
6. “Australian dollar equivalent” in relation to a price, means a price calculated by reference to the relevant exchange rate published by an Australian bank no earlier than the business day before the day to which price relates;
7. “contribution plan” means a plan under which a participating eligible employee may save money by regular deductions from wages or salary (including through salary sacrifice arrangements) towards paying for shares offered for issue or sale under an employee share scheme where the terms and conditions of the contribution plan include terms and conditions to the effect that:
- (a) all deductions from wages or salary made in connection with participation in the contribution plan must be authorised by the employee on the same form of application which is used in respect of the offer, or on a form which is included in or accompanies the offer document;
- (b) before transferring contributions to acquire shares, any contributions made by an employee as part of the contribution plan must be held by RGL in trust for the employee in an account of an Australian ADI which is established and kept by RGL only for the purpose of depositing contribution moneys and other money paid by employees for the shares on offer under the employee share scheme; and
- (c) the employee may elect to discontinue their participation in the contribution plan at any time and as soon as practicable after that election is made all money deposited with the Australian ADI in relation to that employee, including any accumulated interest, must be repaid to that employee;
8. “current market price” means in relation to a share, the price published by the operator of the principal financial market on which the share is quoted as the final price for the previous day on which the share was traded on that financial market;
9. “eligible employee” means, in relation to RGL, a person who is at the time of an offer under the RGL Plan, a full or part-time employee or director of RGL or of an associated body corporate of RGL;
10. “eligible offer” means an offer for issue or sale of:
- (a) fully-paid shares in RGL in the same class as shares which have been quoted on the financial market operated by Australian Stock Exchange Limited or an approved foreign market throughout the 12 month period immediately before the offer without suspension for more than a total of 2 trading days during that period; or
- (b) units of fully-paid shares referred to in paragraph (a),

made under the RGL Plan extended only to eligible employees of RGL;

Note: the effect of paragraph (b) of the definition of “eligible offer” is that the First Exemption will only apply to offers made through a trust where the underlying financial products held by the trustee are fully-paid shares or ADRs and not, for example, options or stapled securities.

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11. “financial product advice” has the meaning given by section 766B;
12. “general advice” has the meaning given by section 766B;
13. “nominal consideration” means consideration of not more than 1 cent per option;
14. “offer” has a meaning affected by sections 700, 702 and 1010C;
15. “offer document” means a document setting out an offer under the RGL Plan that:
 - (a) includes or is accompanied by a copy, or a summary, of the rules of the RGL Plan; and
 - (b) if a summary (rather than a copy) of the rules of the RGL Plan is given — includes an undertaking that during the period (the “offer period”) during which an eligible employee may acquire the financial products offered or exercise options acquired under the RGL Plan, RGL will, within a reasonable period of the employee so requesting, provide the employee without charge with a copy of the rules of the RGL Plan; and
 - (c) specifies in respect of the shares or units of shares:
 - (i) the acquisition price in Australian dollars;
 - (ii) where the acquisition price is specified in a foreign currency, the Australian dollar equivalent of that price at the date of the offer; or
 - (iii) where the acquisition price is to be worked out in the future under a formula, the Australian dollar or Australian dollar equivalent of that price were that formula applied at the date of the offer; and
 - (d) includes an undertaking, and an explanation of the way in which, RGL will, during the offer period, within a reasonable period of the employee requesting, make available to the employee:
 - (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of shares in the same class as those offered or to which the units relate; and
 - (ii) where subparagraph (c)(ii) or (iii) applies, the information referred to in that paragraph as updated to that date; and
 - (e) discloses the conditions, obligations and risks associated with any loan or financial assistance offered by RGL or any associated body corporate of it for the purpose of acquiring financial products under the RGL Plan; and
16. “old Corporations Act” has the meaning given by subsection 1410(1); and
17. “RGL Plan” means the RGL Performance Share Plan, by whatever name it is known from time to time provided that the terms of the RGL Plan are substantially similar to the terms of that plan as at the date of this instrument; and

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18. "unit" in relation to a share means a legal or equitable right or interest in the share.

Dated this 17th day of November 2004



Signed by Judy Yeung
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 (Cth) — Paragraphs 741(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Exemption**

Under paragraphs 741(1)(a), 1020F(1)(a), 911A(2)(l) and 992B(1)(a) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes ASIC Instrument 04/1450 dated 17 November 2004.

First Exemption: disclosure relief for offers of shares and units of shares

1. Under paragraphs 741(1)(a) and 1020F(1)(a) ASIC exempts the persons referred to in Schedule A from Parts 6D.2, 6D.3 (except section 736) and 7.9 where the person:

- (a) makes an eligible offer;
- (b) offers to arrange for the issue of financial products under an eligible offer;
- (c) issues a financial product under an eligible offer,

that does not involve a contribution plan, on the conditions set out in Schedule B and for so long as the conditions are met.

Second Exemption: licensing and hawking relief

2. Under paragraph 911A(2)(l) ASIC exempts the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption from the requirement to hold an Australian financial services licence for the provision of a financial service consisting of general advice reasonably given in connection with an offer referred to in the First Exemption (including any general advice given in the offer document) where the offer document for the offer includes a statement to the effect that any advice given by the person in connection with the offer is general advice only, and that employees should consider obtaining their own financial product advice from an independent person who is licensed by ASIC to give such advice.
3. Under paragraph 911A(2)(l) ASIC exempts:

- (a) the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption; and
- (b) any associate of those persons,

from the requirement to hold an Australian financial services licence for the provision of the following financial services:

- (c) the provision of a custodial or depositary service in connection with an eligible offer covered by the First Exemption where the provider of the service performs their duties in good faith and has sufficient resources to perform those duties; and
- (d) dealing in a financial product in the course of providing a custodial or depositary service covered by paragraph (c); and

- (e) dealing in a financial product in connection with an eligible offer covered by the First Exemption where any acquisition by purchase or disposal of the product (by RGL or an associate) occurs either:
 - (i) through a person who holds an Australian financial services licence authorising the holder to deal in financial products or a dealers licence issued under the old Corporations Act authorising the holder to deal in securities; or
 - (ii) outside this jurisdiction and through a person who is licensed or otherwise authorised to deal in financial products in the relevant place.
4. Under paragraphs 741(1)(a) and 992B(1)(a) ASIC exempts the persons referred to in Schedule A who are exempt from Part 6D.2 or Part 7.9 because of the First Exemption from sections 736, 992A and 992AA in relation to offers made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer.

Schedule A

Rinker Group Limited ACN 003 433 118 ("RGL"), Rinker Group Share Plan Pty Ltd ACN 099 733 481 ("RGSP"), Readymix Holdings Pty Limited ACN 099 732 297 ("Readymix") and any person who takes an action referred to in paragraphs 1(a) to (c) of the First Exemption for or on behalf of RGL, RGSP or Readymix.

Schedule B

The following conditions apply:

1. the person making the offer must:
 - (a) include that offer in an offer document; and
 - (b) take reasonable steps to ensure that any eligible employee to whom the offer is made is given a copy of the offer document; and
 - (c) provide to ASIC a copy of the offer document (which need not contain details of the offer particular to the employee such as the identity or entitlement of the employee) and of each accompanying document not later than 7 days after the first provision of that material to an employee; and
2. RGL must comply with any undertaking required to be made in the offer document by reason of this instrument; and
3. in the case where the RGL Plan may involve the issue of shares, RGL must take reasonable steps to ensure that the number of shares the subject of the offer when aggregated with:
 - (a) the number of shares in the same class which would be issued were each outstanding offer with respect to shares and units of shares, under the RGL Plan to be accepted or exercised; and

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- (b) the number of shares in the same class issued during the previous 5 years pursuant to the RGL Plan or any other employee share scheme extended only to eligible employees of RGL;

but disregarding any offer made, or option acquired or share issued by way of or as a result of:

- (c) an offer to a person situated at the time of receipt of the offer outside this jurisdiction; or
- (d) an offer that was an excluded offer or invitation within the meaning of the Corporations Law as in force before the commencement of Schedule 1 to the Corporate Law Economic Reform Program Act 1999; or
- (e) an offer that did not need disclosure to investors because of section 708; or
- (f) an offer that did not require the giving of a Product Disclosure Statement because of section 1012D; or
- (g) an offer made under a disclosure document or Product Disclosure Statement,

must not exceed 5% of the total number of issued shares in that class of RGL as at the time of the offer; and

4. in the case where an offer of shares is made through a trust:

- (a) the trustee must hold the shares on trust for each person (a "beneficiary") who acquires units of shares under an eligible offer; and
- (b) the trustee must cause proper written financial records to be maintained in respect of the activities of the trust and cause those records to be audited annually and made available for inspection by the beneficiaries at an office of the trustee or a place of business of RGL during normal business hours or such other time as is agreed with beneficiaries; and
- (c) the trustee must ensure that each share to which a unit held by a beneficiary relates is identified in the written financial records as being held on account of that beneficiary; and
- (d) the trustee must not levy any fees or charges for operating and administering the trust, either payable directly by the beneficiaries or out of the assets of the trust; and
- (e) except as expressly provided by the trust deed or the rules of the RGL Plan, a beneficiary must have the capacity to authorise the trustee to sell at or above the current market price the shares to which he or she is entitled to under the deed; and
- (f) the trustee must provide a copy of the trust deed to ASIC at the same time as a copy of the offer document is provided to ASIC in accordance with this instrument; and

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- (g) RGL must ensure that the trust deed contains covenants binding the trustee and their agents, if any, to the effect that a beneficiary possesses substantially the same rights in respect of the shares or ADRs (as the case may be) to which the units of shares they hold relate as if they were the legal owner of the shares or ADRs (except for any restriction on the capacity of the beneficiary to sell, or otherwise deal with, the shares or ADRs, held by the trustee on their behalf, until those shares or ADRs are withdrawn from the RGL Plan, under the terms of the trust deed or the rules of the RGL Plan), including the right to:
- (i) direct the trustee how the voting rights attaching to the shares or ADRs shall be exercised, either generally or in any particular case; and
 - (ii) receive the income deriving from the shares, including dividends declared by RGL in respect of those shares or ADRs.

Interpretation

In this instrument:

1. except where otherwise stated, references to provisions are to provisions of the Act;
2. the RGL Plan shall be regarded as extended to a person other than an eligible employee only because such an employee may renounce an offer of financial products made to them under the RGL Plan in favour of their nominee;
3. “ADRs” means units of shares of RGL represented by American Depositary Receipts, with each ADR representing a beneficial interest in a specified number of shares of RGL;
4. “approved foreign market” means:
 - (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that:
 - (i) unless otherwise expressly stated, if any such market involves more than one board, only the main board is an approved foreign market; and
 - (ii) such a market is not to be taken not to be an approved foreign market at a particular time only because it was known by another name at that time; or
 - (b) NASDAQ National Market;
5. “associated body corporate” of RGL means:
 - (a) a body corporate that is a related body corporate of RGL; or
 - (b) a body corporate that has voting power in RGL of not less than 20%; or

- (c) a body corporate in which RGL has voting power of not less than 20%;
6. “Australian dollar equivalent” in relation to a price, means a price calculated by reference to the relevant exchange rate published by an Australian bank no earlier than the business day before the day to which price relates;
7. “contribution plan” means a plan under which a participating eligible employee may save money by regular deductions from wages or salary (including through salary sacrifice arrangements) towards paying for shares offered for issue or sale under an employee share scheme where the terms and conditions of the contribution plan include terms and conditions to the effect that:
- (a) all deductions from wages or salary made in connection with participation in the contribution plan must be authorised by the employee on the same form of application which is used in respect of the offer, or on a form which is included in or accompanies the offer document;
- (b) before transferring contributions to acquire shares, any contributions made by an employee as part of the contribution plan must be held by RGL in trust for the employee in an account of an Australian ADI which is established and kept by RGL only for the purpose of depositing contribution moneys and other money paid by employees for the shares on offer under the employee share scheme; and
- (c) the employee may elect to discontinue their participation in the contribution plan at any time and as soon as practicable after that election is made all money deposited with the Australian ADI in relation to that employee, including any accumulated interest, must be repaid to that employee;
8. “current market price” means in relation to a share, the price published by the operator of the principal financial market on which the share is quoted as the final price for the previous day on which the share was traded on that financial market;
9. “eligible employee” means, in relation to RGL, a person who is at the time of an offer under the RGL Plan, a full or part-time employee or director of RGL or of an associated body corporate of RGL;
10. “eligible offer” means an offer for issue or sale of:
- (a) fully-paid shares in RGL in the same class as shares which have been quoted on the financial market operated by Australian Stock Exchange Limited or an approved foreign market throughout the 12 month period immediately before the offer without suspension for more than a total of 2 trading days during that period; or
- (b) units of fully-paid shares referred to in paragraph (a),

made under the RGL Plan extended only to eligible employees of RGL;

Note: the effect of paragraph (b) of the definition of “eligible offer” is that the First Exemption will only apply to offers made through a trust where the underlying financial products held by the trustee are fully-paid shares or ADRs and not, for example, options or stapled securities.

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11. “financial product advice” has the meaning given by section 766B;
12. “general advice” has the meaning given by section 766B;
13. “nominal consideration” means consideration of not more than 1 cent per option;
14. “offer” has a meaning affected by sections 700, 702 and 1010C;
15. “offer document” means a document setting out an offer under the RGL Plan that:
 - (a) includes or is accompanied by a copy, or a summary, of the rules of the RGL Plan; and
 - (b) if a summary (rather than a copy) of the rules of the RGL Plan is given — includes an undertaking that during the period (the “offer period”) during which an eligible employee may acquire the financial products offered or exercise options acquired under the RGL Plan, RGL will, within a reasonable period of the employee so requesting, provide the employee without charge with a copy of the rules of the RGL Plan; and
 - (c) specifies in respect of the shares or units of shares:
 - (i) the acquisition price in Australian dollars;
 - (ii) where the acquisition price is specified in a foreign currency, the Australian dollar equivalent of that price at the date of the offer; or
 - (iii) where the acquisition price is to be worked out in the future under a formula, the Australian dollar or Australian dollar equivalent of that price were that formula applied at the date of the offer; and
 - (d) includes an undertaking, and an explanation of the way in which, RGL will, during the offer period, within a reasonable period of the employee requesting, make available to the employee:
 - (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of shares in the same class as those offered or to which the units relate; and
 - (ii) where subparagraph (c)(ii) or (iii) applies, the information referred to in that paragraph as updated to that date; and
 - (e) discloses the conditions, obligations and risks associated with any loan or financial assistance offered by RGL or any associated body corporate of it for the purpose of acquiring financial products under the RGL Plan; and
16. “old Corporations Act” has the meaning given by subsection 1410(1); and
17. “RGL Plan” means the RGL Performance Share Plan, by whatever name it is known from time to time provided that the terms of the RGL Plan are substantially similar to the terms of that plan as at the date of this instrument; and

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18. "unit" in relation to a share means a legal or equitable right or interest in the share.

Dated this 18th day of November 2004



Signed by Judy Yeung
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission declares that Chapter 5C of the Act applies to the person referred to in the Schedule until 31 March 2005 as if section 601GA was modified or varied by:

1. in subsection (1), omitting "The" and substituting "Subject to subsections (5), (6) and (7), the";
2. in subsection (4), omitting "If" and substituting "Subject to subsections (5), (6) and (7), if";
3. adding after subsection 601GA(4):
 - "(5) The constitution does not have to make adequate provision for transaction costs associated with the acquisition of an interest in the scheme or a withdrawal from the scheme where the responsible entity discloses the basis on which those costs are calculated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.
 - (6) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or the proceeds payable upon a withdrawal from the scheme to the extent that it depends on determining the amount of a liability that may be satisfied from scheme property where the responsible entity:
 - (a) reasonably believes that the amount of the liability cannot be objectively ascertained at the relevant time; and
 - (b) discloses a general description of the basis on which the liability has been calculated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.
 - (7) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or a withdrawal from the scheme to the extent that it depends on allocating a liability to a particular class of an interest in the scheme where the responsible entity:
 - (a) allocates that liability to a particular class of an interest in the scheme on economic grounds only; and
 - (b) discloses a general description of the basis on which the liability has been allocated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.

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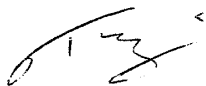
(8) In this section:

transaction costs means, in relation to the acquisition of an interest in the scheme or a withdrawal request, the amount that is included in the price at which the interest is acquired or has been deducted from the amount that would otherwise be paid in meeting the request that is reasonably attributable to the expenses associated with the acquisition or disposal of scheme assets merely because the interest has been acquired or the withdrawal request is met."

Schedule

NAOS Asset Management Ltd ACN 107 624 126 in its capacity as responsible entity of NAOS Small Companies Fund ARSN 111 813 426.

Dated this 26th day of November 2004



Signed by Tony Yiu
as a delegate of the Australian Securities and Investments Commission

04 / 1483

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission declares that Chapter 5C of the Act applies to the person referred to in the Schedule until 31 March 2005 as if section 601GA was modified or varied by:

1. in subsection (1), omitting "The" and substituting "Subject to subsections (5), (6) and (7), the";
2. in subsection (4), omitting "If" and substituting "Subject to subsections (5), (6) and (7), if";
3. adding after subsection 601GA(4):

(5) The constitution does not have to make adequate provision for transaction costs associated with the acquisition of an interest in the scheme or a withdrawal from the scheme where the responsible entity discloses the basis on which those costs are calculated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.

(6) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or the proceeds payable upon a withdrawal from the scheme to the extent that it depends on determining the amount of a liability that may be satisfied from scheme property where the responsible entity:

- (a)** reasonably believes that the amount of the liability cannot be objectively ascertained at the relevant time; and
- (b)** discloses a general description of the basis on which the liability has been calculated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.

(7) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or a withdrawal from the scheme to the extent that it depends on allocating a liability to a particular class of an interest in the scheme where the responsible entity:

- (a)** allocates that liability to a particular class of an interest in the scheme on economic grounds only; and
- (b)** discloses a general description of the basis on which the liability has been allocated in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision.

- 2 -

04 / 1483

(8) In this section:

transaction costs means, in relation to the acquisition of an interest in the scheme or a withdrawal request, the amount that is included in the price at which the interest is acquired or has been deducted from the amount that would otherwise be paid in meeting the request that is reasonably attributable to the expenses associated with the acquisition or disposal of scheme assets merely because the interest has been acquired or the withdrawal request is met."

Schedule

NAOS Asset Management Ltd ACN 107 624 126 in its capacity as responsible entity of NAOS Absolute Return Fund ARSN 111 813 346.

Dated this 26th day of November 2004



Signed by Tony Yiu
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 951B(1)(c) - Declaration**

Under paragraph 951B(1)(c) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") declares that Part 7.7 of the Act applies in relation to UBS AG, Australia Branch (ACN 088 129 613) ("UBS") in the case specified in Schedule A as if:

1. subsection 942A(1) of the Act were modified or varied by omitting "The title" from subsection 942A(1) and substituting "Subject to section 942DB, the title"; and
2. Subdivision B of Division 2 of Part 7.7 of the Act were modified or varied by adding a new section after section 942DA as follows:

"942DB Combining a Financial Services Guide and an Prospectus in a single document

- (1) A Financial Services Guide and a Prospectus may be combined in a single document (combined FSG and Prospectus) in circumstances specified in regulations made for the purposes of this section.
- (2) Those regulations may also provide that this Chapter applies in relation to a combined FSG and Prospectus as if specified provisions were omitted, modified or varied as specified in the regulations.
- (3) A Financial Services Guide and Prospectus must not be combined in a single document except as permitted under subsection (1)."; and
- (4) In this section:

Prospectus means a prospectus lodged with ASIC under Part 6D.2 of the Act by a financial product issuer.

3. regulation 7.7.08A of the *Corporations Regulations 2001* were modified or varied by inserting after subregulation 7.7.08A(2) two new subregulations as follows:

"7.7.08A(2A) A combined Financial Services Guide and Prospectus may be issued as a single document if:

- (a) the document is divided into two separate parts:
 - (i) a part identifiable as a Financial Services Guide that, subject to this regulation, satisfies the requirements under the Act for a Financial Services Guide (the "FSG part"); and

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- (ii) a part identifiable as a Prospectus that satisfies the requirements for a Prospectus (the "Prospectus part"); and
- (b) the document clearly and prominently discloses:
 - (i) the identity of the providing entity and the product issuer;
 - (ii) the nature of the relationship between the providing entity and the product issuer; and
 - (iii) the liability of the providing entity and the product issuer in relation to the document; and
- (c) the document is provided at the earlier of the time at which a Financial Services Guide must be provided and the time at which a Prospectus must be provided.

7.7.08A(2B) For the single document:

- (a) the part of the Prospectus containing the FSG must have a title which is, or is to the effect of, "Financial Services Guide of UBS AG, Australia Branch (ABN 40 008 582 705, Australian Financial Services Licence Number 231087) in relation to the offer of RES" immediately prior to the FSG.
- (b) the FSG Part must be referred to, with cross-references, at or near the front of the combined FSG and Prospectus.
- (c) the FSG Part may incorporate by reference information or statements included in the Prospectus Part.
- (d) the date required by subsection 942B(5) of the Act (dating of the FSG) is the date on which the FSG Part was prepared or its preparation was completed.
- (e) for the purposes of Subdivision C of Division 2 of Part 7.7 of the Act the person who has prepared a FSG is the person who has prepared the FSG Part of a combined FSG and Prospectus."

Schedule A

Where:

- (1) a prospectus has been lodged by IAG Finance (New Zealand) Limited ACN 111 268 243 ("the Issuer") with ASIC on or about 22 November 2004 offering reset exchangeable securities ("RES") to be issued by the Issuer; and

04 / 1484

- (2) pursuant to an arrangement with the Issuer:
- (i) UBS provides or offers to provide financial services, as defined in section 766C of the Act, in connection with offers of a financial product; and
 - (ii) the financial product is RES.

Dated 26 November 2004



Signed by Nita Alexander
as a delegate of the Australian Securities and Investment Commission

04 / 1485

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 655A(1)(b) Declarations**

Pursuant to paragraph 655A(1)(b) of the Corporations Act 2001 ("Act"), the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6 of the Act applies to the persons specified in Schedule A in the case specified in Schedule B:

- 1 as if subsection 617(1) were modified by inserting after the words "*subsection 633(2)*" the words "*, or which will be issued after that date but before the end of the offer period under a distribution reinvestment or employee security plan*";
- 2 by omitting paragraph 650B(1)(g) and replacing it with the following:

"(g) if the securities being acquired include interests to which rights to accrued distributions are attached – by giving the holders the right to:

 - (i) retain the whole or a part of the distribution; or*
 - (ii) be paid an amount equal to the amount of the distribution in addition to the consideration already offered";* and
- 3 by omitting paragraphs 621(3A)(a) and (b), as notionally varied by CO 00/2338, and replacing them with:

"(a) the decrease resulted from the target:

 - (i) declaring a cash distribution; or*
 - (ii) converting its interests in a registered scheme into a larger number; and*

(b) the date on which the operator of the relevant approved financial market changes the basis of quotation for the class of securities to which the takeover bid related to signify that trading in that class no longer carries the entitlement to the distribution or larger number of interests in a registered scheme, is after the relevant purchase or agreement and at or before the date of the bid."

Schedule A

Stockland Trust Management Limited (ACN 001 900 741) ("Bidder") in its capacity as responsible entity of the Stockland Trust, and its directors.

Schedule B

A takeover bid made by the Bidder for all of the units in General Property Trust (ARSN 090 110 357) in respect of which a bidder's statement is to be lodged with ASIC on or about 23 November 2004.

Date: 23 November 2004

Signed:



Kathleen Cuneo
a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 741(1) - Declaration**

Under subsection 741(1) of the Corporations Act 2001 (Act) the Australian Securities and Investments Commission (ASIC) hereby declares that Chapter 6D of the Act applies to all persons in relation to an offer made in or accompanied by the disclosure document specified in Schedule A in the case referred to in Schedule B as if a reference to:

- (a) disclosure document in paragraphs 723(1)(a), 728(1)(a) and 728(1)(b) of the Act;
- (b) prospectus in paragraph 723(1)(a) of the Act; and
- (c) a copy of a prospectus in subsections 721(3) and 727(2) of the Act,

includes a reference to a document or copy of a document that differs from the prospectus lodged with ASIC to the following extent:

- (d) on page 78, after the sentence which commences "The Board may amend the Plan Rules..." insert the following passage:

"11.10.2 Option Terms and Conditions

The Options which have already been issued prior to the date of this Prospectus to Directors were granted on the following terms and conditions:

- (a) the Optionholder is entitled on payment of 30¢ per share ("**the Exercise Price**") to be allotted 1 ordinary fully paid share in the Company for each Option exercised (subject to possible adjustments referred to below);
 - (b) the Options held by the Optionholder are exercisable in whole or in part at any time on or before 30 June 2009 ("**Exercise Period**"). Options not exercised before the expiry of the Exercise Period will lapse;
 - (c) Options are exercisable by notice in writing to the Board delivered to the registered office of the Company and payment of the Exercise Price in cleared funds;
 - (d) the Company will not apply for official quotation on ASX of the Options. The Company will make application for official quotation on ASX of new shares allotted on exercise of the Options. Those Shares will participate equally in all respects with existing issued ordinary shares, and in particular new shares allotted on exercise of the Options will qualify for dividends declared after the date of their allotment;
 - (e) subject to any restriction agreement, Options are freely transferable;"
- (e) on page 78, replace the three dot points which appear at the bottom of the page with the characters "(f)", "(g)", and "(h)" respectively; and
 - (f) on page 79, replace the dot point with the character "(i)".

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SCHEDULE A

The prospectus lodged with ASIC on 11 November 2004 by Metgasco Ltd ACN 088 196 383 ("Metgasco") offering fully paid ordinary shares in Metgasco.

SCHEDULE B

All offers made in or accompanied by the disclosure document where:

- (a) no application form has been distributed with the disclosure document or a copy of the disclosure document prior to the date of this instrument; and
- (b) any application form accompanying the disclosure document or a copy of the disclosure document on or after the date of this instrument discloses the difference between the disclosure document and the disclosure document lodged with ASIC on 11 November 2004; and
- (c) no applications may be accepted unless made on an application form referred to in paragraph (b).

Dated this 19th day of November 2004.



Signed by Belisa Jong
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) - Declaration**

Under paragraph 741(1)(b) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies to the person specified in Schedule A in the case specified in Schedule B as if subsection 716(2) of the Act were modified by adding at the end of the subsection the following sentence:

"But the disclosure document may include or be accompanied by a statement without the requirements in paragraphs (a) to (c) being met where:

- (d) the statement was made in the financial report of a listed company that has been lodged with ASIC; and
- (e) the disclosure document:
 - (i) fairly represents the statement; or
 - (ii) includes, or is accompanied by, a correct and fair copy of the document or the part of the document that contains the statement; and
- (f) if the disclosure document is not accompanied by a copy of the document or part of the document that contains the statement:
 - (i) the issuer gives a copy of the document or the part of the document that contains the statement to a person who asks for it during the bid period free of charge; and
 - (ii) the disclosure document:
 - (A) identifies the document or the part of the document that contains the statement; and
 - (B) informs persons of their right to obtain a copy of the document (or part) free of charge."

Schedule A

Primelife Corporation Limited ACN 010 622 901 ("Issuer")

Schedule B

The following prospectuses lodged by the Issuer on or about 22 November 2004:

- (a) a prospectus for the offer of \$5,000,000 of ordinary shares in the Issuer to Multiplex Limited ACN008 687 063; and

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(b) a prospectus for the offer by the Issuer of \$60,000,000 of debentures,

which include statements made in the financial reports of Aevum Limited ACN 087 648 691 lodged with ASIC on 16 September 2004.

Dated this 22nd day of November 2004



Signed by Rachel Howitt
as a delegate of the Australian Securities and Investments Commission

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NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is hereby given under section 920E of the Corporations Act 2001 that the Australian Securities and Investments Commission has made an order, a copy of which is set out below, which order took effect on the date of service of it on the person to whom it relates, being 23 November 2004.

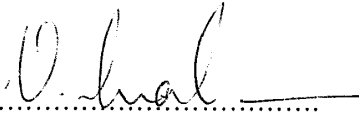
AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**IN THE MATTER OF RAYDN PATRICK NOLAN****AND****SECTIONS 920A AND 920B OF THE CORPORATIONS ACT 2001**

To: RAYDN PATRICK NOLAN
Apartment 1101
127 Beach Street
Port Melbourne
Victoria 3207

**ORDER PURSUANT TO SECTIONS 920A AND 920B OF THE
CORPORATIONS ACT 2001**

TAKE NOTICE that the Australian Securities and Investments Commission hereby prohibits Raydn Patrick Nolan from providing financial services in relation to securities for a period of five (5) years from the date of service of this Order.

Dated this 19th day of November 2004.

Signed: 
Valdemar Malinaric
Delegate of the Australian Securities and
Investments Commission

Your attention is drawn to sections 920C and 1311 of the Corporations Act 2001 which provide that a person commits an offence if they engage in conduct that breaches a banning order that has been made against them (Penalty \$2,750 or imprisonment for 6 month or both).

**ASIC**

Australian Securities & Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) —
Revocation and Exemptions**

1. Under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby revokes ASIC Instrument [04/0070].
2. Under paragraphs 911A(2)(l) and 1020F(1)(a) hereby exempts, until 30 June 2005, Telstra Corporation Ltd ACN 051 775 556 ("Telstra") from:
 - (a) the requirement to hold an Australian financial services licence ("AFS licence") for dealing and giving general advice in relation to, and
 - (b) Part 7.9 of the Act in relation to,the financial product referred to in Schedule A on the conditions referred to in Schedule C.
3. Under paragraph 911A(2)(l) of the Act, ASIC hereby exempts, until 30 June 2005, each person referred to in Schedule B from the requirement to hold an AFS licence for giving general advice in relation to the financial product referred to in Schedule A.
4. Under paragraph 992B(1)(a) of the Act, ASIC hereby exempts Telstra, until 30 June 2005, from section 992A of the Act but only to the extent necessary for Telstra to comply with paragraph 3 of Schedule C.

Schedule A

The facility for making non-cash payments (the "Service") provided by Telstra to a Customer under which Telstra makes payments, or causes payments to be made, to a third party in respect of the purchase by the Customer of Third Party Services where such payments are authorised by the Customer by text, voice or other data sent from the Customer's Device, another Device or a fixed line telephone, and in respect of which Telstra will deduct an amount from the Customer's Pre-Paid Account in payment for the Service.

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Schedule B

Each person that is a distributor of components which are used in connection with, or to access, the financial product described in Schedule C, including, without limitation, components which are SIM Cards and Recharge Cards.

Schedule C

Telstra must:

1. disclose to the Customer or prospective Customer all of the following information in the terms and conditions on which the Service and the Pre-Paid Account are made available to a Customer:
 - (a) a statement setting out the name and contact details of Telstra;
 - (b) information about any significant risks associated with the Service;
 - (c) information about:
 - (i) the cost of using the Service; and
 - (ii) any other amounts that will or may be payable by the Customer in respect of the Service, and the times at which those amounts will or may be payable;
 - (d) information about the dispute resolution system that covers complaints by Customers who use the Service and about how that system may be accessed;
 - (e) if other information relating to the Service is available to a Customer or prospective Customer of the Service, or to people more generally – a statement of how that information may be accessed; and
 - (f) information about any other significant characteristics or features of the Service or of the rights, terms, conditions and obligations attaching to the Service;
2. ensure that:
 - (a) Recharge Cards and any advertisements or other material promoting the Service clearly and prominently disclose where the Customer or prospective Customer may obtain, free of charge, a copy of the terms and conditions under which the Service is provided; or
 - (b) where this information cannot be reasonably included on the Recharge Cards and any advertisements, ensure that the information referred to in paragraph 2(a) is made available either by a prominent notice that is likely to be accessed by a prospective Customer or by any other means

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that prominently and clearly set out how a Customer could find out information about how a copy of the terms and conditions referred to in paragraph 2(a) may be accessed.

3. take reasonable steps to inform existing Customers, at Telstra's expense, about any material change in relation to the Service at least 30 days before the change takes effect;
4. where the Service has been made available to a Pre-Paid Account, Telstra must prescribe an amount of \$800 as the maximum amount per calendar month that can be used by that Pre-Paid Account for the Service, and take reasonable measures to ensure that no greater amount per calendar month is used by that Pre-Paid Account for the Service; and
5. for each 6 month period beginning on the date of this instrument, furnish to ASIC the following information within 14 days after the end of that 6 month period:

Complaints

- (a) the number of complaints received about the Service;
- (b) the nature of those complaints;
- (c) how the complaints were resolved, including whether or not they were resolved to the satisfaction of the complainant; and

Transactions

in respect of Third Party Services:

- (d) the quantity of payments facilitated by the Service;
- (e) the average amount of the payments facilitated by the Service;
- (f) the percentage of the total amount of credits in Pre-Paid Accounts provided by Telstra over that period that were used in connection with the Service;
- (g) an estimate of the number of Customers with Pre-Paid Accounts that have made use of the Service; and
- (h) the number of Customers that have sought a refund as a result of using the Service.

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Interpretation

In this instrument:

Customer means a person to whom Telstra provides mobile telecommunications services in respect of which the person purchases and activates Recharge Cards or purchases recharge credits (such as by credit card) from time to time to pre-pay for the mobile telecommunications services.

Device means a Global System for Mobile Communication or Code Division Multiple Access device which is connected to a telecommunications network that supplies mobile telecommunications services (as defined in the *Telecommunications Act 1977*) in Australia and is operated by Telstra or by third parties pursuant to arrangements with Telstra.

general advice has the meaning given by subsection 766B(4) of the Act.

making non-cash payments has the meaning given by section 763D of the Act.

Third Party Services means:

1. content that a Customer can download, upload or access to or from a Device from a third party content provider, such as by sending text, voice or other data from a Device to the third party content provider. Such content includes entry into competitions, participation in voting or polling, ringtones, logos, horoscopes, news, weather and other information services;
2. a service that enables a Customer to charge any of the following transactions to the Customer's Pre-Paid Account where the transaction is conducted or authorised using the Customer's Device:
 - (a) purchases of third party goods and services from vending machines;
 - (b) payments to parking meters and other transport and tolling applications;
 - (c) contributions to a charitable body;
 - (d) purchases of cinema tickets;
 - (e) purchases of tickets to sporting, cultural and entertainment events;
 - (f) purchases of third party content for delivery to a third party's Device; and
3. a service enabling the interaction between a third party and the Customer via the Customer's Device, whereby content delivered to the Device may be redeemed for goods and services.

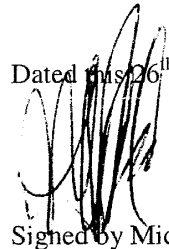
Pre-Paid Account means an account which Telstra provides in respect of a Customer to record the credits available to the Customer for use in connection with the Service and the mobile telecommunications service provided to the Customer by Telstra.

0 4 / 1 4 9 2

Recharge Card means a voucher which, when activated by a Customer, credits the Customer's Pre-Paid Account by an amount equal to the face value of the voucher.

SIM Card means a subscriber identity module card.

Dated this 26th day of November 2004

A handwritten signature in black ink, appearing to be 'Michelle Reid', written over the date line.

Signed by Michelle Reid
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

04 / 1493

Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: Bank One, National Association, ABN: 31 065 752 918("the Licensee")
Level 37, 530 Collins Street, MELBOURNE VIC 3000

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 230428 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 29th day of November 2004.

Signed

Joyce Krashow, a delegate of the Australian Securities and Investments Commission

0 4 / 1 4 9 5

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 951B(1)(a) and 951B(1)(c) —
Declaration and Exemption**

1. Pursuant to paragraph 951B(1)(c) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") declares that Part 7.7 of the Act applies to UBS AG ACN 088 129 613 ("UBS") in the case referred to in the Schedule as if subsection 941D(1) were modified or varied by deleting the words "as soon as practicable after it becomes apparent to the providing entity that the financial service will be, or is likely to be, provided to the client, and must in any event be given to the client before the financial service is provided" and substituting the words "at the same time as the financial service is provided."
2. Pursuant to paragraph 951B(1)(a) of the Act, ASIC exempts UBS in the case referred to in the Schedule from subsection 942A(1) of the Act.
3. And under paragraph 951B(1)(c) of the Act, ASIC declares that Part 7.7 of the Act applies to UBS in the case referred to in the Schedule as if that Part were modified or varied as follows:
 - (a) At the end of sub-paragraph 940C(1)(a)(iii) delete "and" and substitute "or"; and
 - (b) immediately after subparagraph 940C(1)(a)(iii) insert the following new subparagraph:
 - "(iv) included in a document which is sent to an ordinary shareholder of a public company at an address recorded in the register of holders of ordinary shares in the public company as being the address of the client;"

Schedule

Where:

- (a) UBS has prepared the UBS Opinion for inclusion in the Target's Statement to be given to holders of ordinary shares in National Foods Limited ABN 65 004 486 631 (**National Foods**) on or about 6 December 2004;
- (b) UBS has consented to the inclusion of the UBS Opinion in the Target's Statement in the form and context in which it is to be included;
- (c) The UBS Opinion forms a separate part of the Target's Statement and is clearly identifiable as the UBS Opinion;
- (d) The Financial Services Guide in relation to financial services provided by UBS forms part of the UBS Opinion;
- (e) The UBS Opinion has the title "UBS AG, Australian Branch Opinion and Financial Services Guide"; and
- (f) The UBS Opinion contains 2 separate parts being:
 - (i) a part identifiable as a Financial Services Guide that satisfies the requirements under the Act for a Financial Services Guide as modified

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by this instrument of relief, and that is at or near the front of the UBS Opinion; and

- (ii) a part setting out the general advice provided by UBS.

Interpretation

In this instrument:

"**Financial Services Guide**" has the meaning given by section 761A of the Act;

"**general advice**" has the meaning given by subsection 766B(4) of the Act;

"**Target's Statement**" means a target's statement (as defined in the Act) prepared by National Foods and dated on or about 6 December 2004.

"**UBS Opinion**" means a statement by UBS which contains general advice in relation to the National Foods' board of directors' assessment of a valuation range for ordinary shares in National Foods.

Dated: 26 November 2004



Signed by Hock Peng Lee
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Allan John Goodwin, ABN: 61 663 628 676 ("the Licensee")
L5, T&G Building, 45 Hunter Street, Newcastle NSW 2300

Pursuant to section 915B(3)(d) of the **Corporations Act 2001** ("the Act"), the Australian Securities and Investments Commission hereby cancels Licence Number 239781 held by the Licensee with effect from 30 November 2004 being the date on which this notice is given to the Licensee.

Dated this 30 November 2004.

Signed

Joyce Krashow, a delegate of the Australian Securities and Investments
Commission



ASIC

Australian Securities & Investments Commission

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**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: FNA Securities Pty Ltd, ABN: 11 082 424 173 ("the Licensee")
Pensioners Network, L6, 457 St Kilda Rd, Melbourne Vic 3000

Pursuant to section 915B(3)(d) of the **Corporations Act 2001** ("the Act"), the Australian Securities and Investments Commission hereby cancels Licence Number 245461 held by the Licensee with effect from 30 November 2004 being the date on which this notice is given to the Licensee.

Dated this 30 November 2004.

Signed

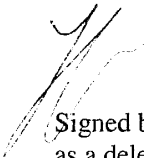
Joyce Krashow, a delegate of the Australian Securities and Investments Commission

04/1505

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 951B(1)(a) and 951B(1)(c) —
Variation**

Pursuant to paragraphs 951B(1)(a) and 951B(1)(c) of the *Corporations Act 2001* the Australian Securities and Investments Commission varies Instrument [04/1247] dated 6 October 2004 by omitting "30 November 2004" (occurring three times) and substituting "28 February 2005".

Dated this 30th day of November 2004



Signed by James Grapsas
as a delegate of the Australian Securities and Investments Commission

04/1506

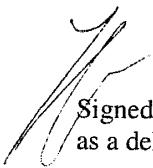
Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 951B(1)(a) and 951B(1)(c) —
Variation

Pursuant to paragraphs 951B(1)(a) and 951B(1)(c) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") varies Instrument [04/1201] dated 29 September 2004 by:

- (a) omitting "30 November 2004" (twice occurring) from paragraphs (1) and (2) and substituting "28 February 2005"; and
- (b) omitting paragraph (3) and substituting:

"3. Pursuant to paragraph 951B(1)(c) of the Act, ASIC declares that, until 28 February 2005, Part 7.7 of the Act applies to the person mentioned in Schedule A in the case referred to in Schedule B as if paragraph 940C(1)(a) were modified or varied by inserting after subparagraph (iii) and before the word "and", the following words "or (iv) made available to the client or the client's agent in a way that allows the providing entity to be satisfied on reasonable grounds that the client or the client's agent has received the Financial Services Guide;".

Dated this 30th day of November 2004



Signed by James Grapsas
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Declaration**

Under subsection 741(1) of the Corporations Act 2001 (“the Act”) the Australian Securities and Investments Commission (“ASIC”) declares that Chapter 6D applies to each person in the class of persons specified in Schedule A in the case specified in Schedule B as if section 707 were modified or varied by omitting subsections 707(3) and (4) and substituting the following subsections:

- “(3) An offer of a body’s securities for sale within 12 months after their issue needs disclosure to investors under this Part if the body issued the securities:
- (a) without disclosure to investors under this Part; and
 - (b) with the purpose of the person to whom they were issued:
 - (i) selling or transferring them; or
 - (ii) granting, issuing or transferring interests in, or options or warrants over, them;
- and section 708 or 708A does not say otherwise.
- (4) Unless the contrary is proved, a body is taken to issue securities with the purpose referred to in paragraph 3(b) if any of the securities are subsequently sold, or offered for sale, within 12 months after their issue.”

SCHEDULE A

Any person who makes an offer of ordinary shares (“Shares”) in Clinical Cell Culture Limited ACN 058 466 523 (“C3”) for sale of the kind and in the circumstances referred to in Schedule B.

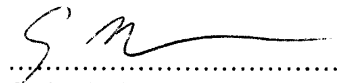
SCHEDULE B

An offer for the sale of Shares which were issued without disclosure to investors under Part 6D.2, where C3 would have been able to rely on ASIC Class Order [CO 02/831] in relation to the offer of the Shares for issue, but for the fact that a provision of Part 2M.3 of the Act had been breached in relation to C3 in the 12 months prior to the offer of the Shares.

Dated this 30th day of November 2004.

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Signed:



.....
Gadi Bloch, as a delegate of the
Australian Securities and Investments Commission

04 / 1508

Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 601QA(1)(a) and 601QA(1)(b) –
Exemption and Declaration

1. Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 5C of the Act applies to the person referred to in Schedule A as if paragraph 601GA(1)(a) (as modified by Class Order [CO 98/52]) was further modified:
 - (a) as set out in Schedule B; and
 - (b) in the case specified in Schedule C as set out in Schedule D.
2. Pursuant to paragraph 601QA(1)(a) of the Act, ASIC exempts the person referred to in Schedule A in the case specified in Schedule C from its obligation under paragraph 601FC(1)(d) of the Act to treat members who hold interests of the same class equally to the extent that it would otherwise prevent the person from:
 - (a) treating retail offerees differently to institutional offerees as described in paragraphs (d) to (i) of Schedule C;
 - (b) dealing with foreign members in the way described in subparagraph 601GA(1)(a)(iiia) as notionally inserted in to the Act by this Instrument; and
 - (c) issuing interests to members in accordance with subparagraph 601GA(1)(a)(iiib) as notionally inserted in to the Act by this Instrument.

Schedule A

Macquarie Communications Infrastructure Management Limited ACN 066 047 738 ("the Responsible Entity") as responsible entity of Macquarie Communications Infrastructure Trust ARSN 101 048 293 ("the Trust").

Schedule B

1. Insert the following subparagraph immediately after subparagraph 601GA(1)(a)(i) as notionally inserted in to the Act by ASIC Class Order [CO 98/52]:

"(ia) interests in the scheme that are component parts of stapled securities ("those stapled securities") may be issued at a price determined by the responsible entity while those stapled securities are included in the official list of the financial market operated by Australian Stock Exchange Limited or listed on an approved foreign exchange as defined in sub-regulation 1.2A.02(2) of the *Corporations Regulations 2001* and those stapled securities, or if those stapled securities are in a class of stapled securities, stapled securities of that class, have not been

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suspended from quotation, where the issue is not to the responsible entity or any person associated with it and, in the case where:

- (A) the issue (together with any other issue of interests up to one year previously, at a consideration determined by the responsible entity, other than an issue approved or ratified by members in accordance with subparagraphs (C) to (H) and issues in accordance with other provisions of the constitution apart from provisions to the effect of subparagraph (ib))) is of interests that would, immediately before the issue, comprise more than 15% of either:
 - (I) all of the interests in the scheme; or
 - (II) the interests on issue in the scheme in the same class as the interests comprised in the issue;

or

- (B) the amount by which the issue price of the stapled securities (of which the interests form a component part) is less than the current market price for those stapled securities (or if applicable, of that class) exceeds 10%,

the following requirements are also satisfied:

- (C) the members of the scheme approve the issue;
- (D) if the interests to be issued are in a particular class, members in that class approve the issue;
- (E) unless the responsible entity reasonably considers that the issue will not adversely affect the interests of members in another class, members in that other class approve the issue;
- (F) any notice convening a meeting to vote on the issue contains particulars of the use to be made of the money raised by the issue;
- (G) an approval for the purposes of subparagraph (C), (D) or (E) is given by special resolution of the members where members with at least 25% of the total value of all the interests of members entitled to vote on the question vote on the question at the meeting; and
- (H) if in making the calculations referred to in subparagraph (G) any vote of a person to whom the interests are to be issued or any vote of any associate of that person were not counted, the resolutions would be passed."

2. Insert the following subsection immediately after subsection 601GA(1A) as notionally inserted in to the Act by Class Order [CO 98/52]:

"(1B) For the purposes of paragraph (1)(a), a stapled security is an interest in a registered managed investment scheme and one or more other financial products which must, under the terms under which they are to be traded, only be transferred together."

Schedule C

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The offer of interests in the Trust that are component parts of Stapled Securities by the Responsible Entity:

- (a) in accordance with subparagraph 601GA(1)(a)(ib) as notionally inserted in to the Act by this Instrument ("subparagraph 601GA(1)(a)(ib)");
- (b) in accordance with subparagraph 601GA(1)(iia), as notionally inserted in to the Act by this Instrument ("subparagraph 601GA(1)(a)(iia)") on a renounceable basis; and/or
- (c) in accordance with subparagraph 601GA(iib), as notionally inserted in to the Act by the Instrument ("subparagraph 601GA(1)(a)(iib)"),

substantially as proposed in the correspondence from Freehills to ASIC dated 11 November 2004 and 29 November 2004, where:

- (d) offers are made to members who are wholesale clients and whom the responsible entity reasonably believes are wholesale clients ("institutional offerees") in accordance with subparagraph 601GA(1)(a)(iia) before they are made to other members ("retail offerees");
- (e) the period during which institutional offerees may accept offers in accordance with subparagraph 601GA(1)(a)(iia) ("institutional offer period") is shorter than the period during which retail offerees may accept offers in accordance with subparagraph 601GA(1)(a)(iia) ("retail offer period");
- (f) interests may be issued to institutional offerees pursuant to offers made in accordance with subparagraph 601GA(1)(a)(iia) on a date that occurs before the retail offer period has ended ("institutional issue date");
- (g) if retail offerees accept the offers made to them in accordance with subparagraph 601GA(1)(a)(iia) within 7 days from the beginning of the retail offer period, they will receive their interests on the institutional issue date;
- (h) after the institutional offer period has ended, interests offered to, but not acquired by, institutional offerees (and the entitlements to acquire the interests) are on-sold in accordance with subparagraph (iib) and issued on the institutional issue date, and, if the sale proceeds exceed the offer price, the amount by which the sale proceeds exceed the offer price is remitted to the members to whom those interests were initially offered;
- (i) after the retail offer period has ended, interests offered to, but not acquired by, retail offerees (and the entitlements to acquire the interests) are on-sold in accordance with subparagraph (iib) and, if the sale proceeds exceed the offer price, the amount by which the sale proceeds exceed the offer price is remitted to the members to whom the interests were initially offered;
- (j) the price at which interests are offered in accordance with subparagraphs 601GA(1)(a)(ib) and (iib) is not less than the offer price;

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- (k) the issue of interests pursuant to offers made in accordance with subparagraph 601GA(1)(a)(ib) occurs on the institutional issue date; and
- (l) if the underwriter or any sub-underwriter is an associate of the responsible entity, the underwriter or sub-underwriter enters into a deed poll in a form approved by ASIC to the effect that it will not exercise any voting rights with respect to any interests (that are component parts of Stapled Securities) it acquires pursuant to the underwriting agreement or sub-underwriting agreement with the responsible entity without ASIC's prior consent.

Schedule D

1. Insert the following subparagraph immediately after subparagraph 601GA(1)(a)(ia) as notionally inserted in to the Act by this Instrument:

"(ib) interests in the scheme that are component parts of stapled securities ("those stapled securities") may be issued at a price determined by the responsible entity while stapled securities of that class (ignoring for this purpose any temporary difference in distribution rights attaching to the stapled securities) are included in the official list of the financial market operated by Australian Stock Exchange Limited or listed on an approved foreign exchange as defined in sub-regulation 1.2A.02(2) of the *Corporations Regulations 2001* and those stapled securities, or if those stapled securities are in a class of stapled securities, stapled securities of that class, have not been suspended from quotation, where the issue is not to the responsible entity or any person associated with it (other than as a bona fide underwriter or sub-underwriter) and, in the case where:

- (A) the issue (together with any other issue of interests up to one year previously, at a consideration determined by the responsible entity, other than an issue approved or ratified by members in accordance with subparagraphs (C) to (H) and issues in accordance with other provisions of the constitution apart from provisions to the effect of subparagraph (ia)) is of interests that would, immediately before the issue, comprise more than 15% of either:
 - (I) all of the interests in the scheme; or
 - (II) the interests on issue in the scheme in the same class as the interests comprised in the issue (ignoring for this purpose any temporary difference in distribution rights attaching to the interests in the scheme); or
- (B) the amount by which the issue price of the stapled securities (of which the interests form a component part) is less than the current market price for those stapled securities (or if applicable, of that class (ignoring for this purpose any temporary difference in distribution rights attaching to the stapled securities)) exceeds 10%,

the following requirements are also satisfied:

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- (C) the members of the scheme approve the issue;
- (D) if the interests to be issued are in a particular class, members in that class approve the issue;
- (E) unless the responsible entity reasonably considers that the issue will not adversely affect the interests of members in another class, members in that other class approve the issue;
- (F) any notice convening a meeting to vote on the issue contains particulars of the use to be made of the money raised by the issue;
- (G) an approval for the purposes of subparagraph (C), (D) or (E) is given by special resolution of the members where members with at least 25% of the total value of all the interests of members entitled to vote on the question vote on the question at the meeting; and
- (H) if in making the calculations referred to in subparagraph (G) any vote of a person to whom the interests are to be issued or any vote of any associate of that person were not counted, the resolutions would be passed."

2. Insert the following subparagraphs immediately after subparagraph 601GA(1)(a)(iii) as notionally inserted in to the Act by Class Order [CO 98/52]:

"(iiia) interests in the scheme that are component parts of stapled securities may be issued, at a price determined by the responsible entity, pursuant to offers made within a period not exceeding 14 days to only and all the then members of the scheme if:

- (A) all the interests offered are in the same class;
- (B) the price of all the interests offered is the same;
- (C) the amount by which the price of the stapled securities is less than any amount that would otherwise apply under the constitution does not exceed a maximum percentage specified in the constitution;
- (D) the amount of interests offered to each member is proportionate to the value of that member's interest; and
- (E) a Product Disclosure Statement is given to each member to whom the offer is made and to whom it is required to be given,

where if the responsible entity reasonably considers that it would not be practical to make offers to certain members that are connected to a place outside this jurisdiction ("foreign members"), the responsible entity need not offer or issue the interests to the foreign members, provided that the responsible entity:

- (F) sends the foreign members notice in writing, at or before the time of the offer:
 - (I) that the offer is being made to other members of the scheme but not to the foreign members; and
 - (II) of the terms of the offer; and

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(G) takes reasonable steps to ensure that the foreign members to whom the offer is not made are provided with compensation commensurate with the value of the entitlements that were not offered to them; and

(iii**b**) interests in the scheme that are component parts of stapled securities that were offered to, but not acquired by, members of the scheme in accordance with subparagraph (iii**a**) (or which were not offered to foreign members in accordance with subparagraph (iii**a**)) may be issued at a price determined by the responsible entity to:

- (A) persons, other than the responsible entity or an associate of the responsible entity (unless that associate is a bona fide underwriter), who have received a Product Disclosure Statement for the offer;
- (B) persons, other than the responsible entity or an associate of the responsible entity (unless that associate is a bona fide underwriter), to whom a Product Disclosure Statement is not required to be given;
- (C) a bona fide underwriter or sub-underwriter under an underwriting agreement; or
- (D) a person, who is not an associate of the responsible entity, nominated by a bona fide underwriter or sub-underwriter, pursuant to an underwriting agreement."

3. Insert the following subsections immediately after subsection 601GA(1B) as notionally inserted in to the Act this Instrument:

"(1C) For the purposes of subparagraphs (1)(a)(i**b**) and (iii**b**), an associate of the responsible entity ("the associate") is a bona fide underwriter or sub-underwriter if:

- (a) the associate enters into an underwriting agreement or sub-underwriting agreement with the responsible entity, the terms of which would be reasonable in the circumstances if the responsible entity and the associate were dealing at arms length;
- (b) the terms of the underwriting agreement or sub-underwriting agreement are summarised in the Product Disclosure Statement for the offer made in accordance with subparagraphs (1)(a)(iii**a**) and (iii**b**);
- (c) the associate disposes of any interests (as component parts of stapled securities) it acquires under the underwriting agreement or sub-underwriting agreement as soon as reasonably practicable and, in any case, within 6 months of the date the underwriter or sub-underwriter acquires the interests; and
- (d) where the associate disposes of interests (as component parts of stapled securities) otherwise than in the ordinary course of trading on the financial market operated by Australian Stock Exchange Ltd – the persons who acquire the interests from the associate are not the responsible entity or an associate of the responsible entity."

Interpretation**0 4 / 1 5 0 8**

In this instrument:

"offer price" means the price at which interests are offered to members of the Trust in accordance with subparagraph 601GA(1)(a)(iia) as notionally inserted in to the Act by this Instrument;

"placement" means an offer made in accordance with subparagraph 601GA(1)(a)(ib) as notionally inserted in to the Act by this instrument;

"renounceable basis", in relation to an offer, means that where a member decides not to accept an offer made in accordance with subparagraph 601GA(1)(a)(iia) as notionally inserted in to the Act by this Instrument, the responsible entity will sell the Stapled Securities (and the entitlements to acquire them) that were offered to the member and, where the sale proceeds exceed the offer price, pay to the member the difference between the sale proceeds and the offer price;

"retail client" has the meaning given by section 761G of the Act;

"sale proceeds" means the price received for the sale by the responsible entity of Stapled Securities (and the entitlements to acquire them) that were offered to, but not acquired by, members in accordance with subparagraph 601GA(1)(a)(iia) as notionally inserted in to the Act by this Instrument;

"Stapled Security" means an interest in the Trust and a share in Macquarie Communications Infrastructure Ltd (ACN 084 388 983) which must, on the terms on which they are traded, only be transferred together; and

"wholesale client" has the meaning given by section 761G of the Act.

Dated this 1st day of December 2004



Signed by Philippa Bell
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 741(1)(b) and 1020F(1)(c) – Declaration**

Under paragraphs 741(1)(b) and 1020F(1)(c) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") declares that Parts 6D.2 and 7.9 of the Act shall apply to the persons described in Schedule A, in the case specified in Schedule B, as if:

1. paragraphs 708A(5)(d) and 1012DA(5)(d) were modified or varied by after "341", inserting "(other than the Order dated 19th February 2004 granted by ASIC to Prime Infrastructure modifying Accounting Standard AASB 1029 to waive the requirement of Prime Infrastructure to present 8 month comparative financial information for the period ended 31 December 2003)";
2. subparagraph 708A(6)(d)(i) was modified or varied by after "body", inserting "as amended by the Order dated 19th February 2004, granted by ASIC to Prime Infrastructure modifying Accounting Standard AASB 1029 to waive the requirement of Prime Infrastructure to present 8 month comparative financial information for the period ended 31 December 2003"; and
3. subparagraph 1012DA(6)(e)(i) was modified or varied by after "issuer", inserting "as amended by the Order dated 19th February 2004, granted by ASIC to Prime Infrastructure modifying Accounting Standard AASB 1029 to waive the requirement of Prime Infrastructure to present 8 month comparative financial information for the period ended 31 December 2003".

Schedule A

Prime Infrastructure Management Limited ACN 100 364 234 ("PIML")

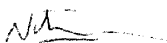
Babcock & Brown Investor Services Limited ACN 099 717 638, in its capacity as responsible entity of Prime Infrastructure Trust ARSN 100 375 479 ("PIT")

(together "Prime Infrastructure")

Schedule B

Any issue of Stapled Securities in Prime Infrastructure, which comprise a unit in PIT stapled to a share in PIML, without a product disclosure statement in relation to the issue of the unit in PIT and without a prospectus in relation to the issue of the share in PIML.

Dated this 2nd day of December 2004



Nita Alexander
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission declares that Chapter 5C of the Act applies to the person referred to in the Schedule until 31 March 2005 as if section 601GA of the Act was modified or varied by:

1. in subsection (1), omitting "The" and substituting "Subject to subsections (5) and (6), the";
2. in subsection (4), omitting "If" and substituting "Subject to subsections (5) and (6), if";
3. adding after subsection 601GA(4) of the Act:

"(5) The constitution does not have to make adequate provision for transaction costs associated with the acquisition of an interest in the scheme or a withdrawal from the scheme where the responsible entity discloses the basis on which those costs are calculated:

- (a) in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision; or
- (b) where a Product Disclosure Statement is not required to be given, in each information memorandum for interests in the scheme that is given to a person while the constitution does not make such provision.

(6) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or the proceeds payable upon a withdrawal from the scheme to the extent that it depends on determining the value of an asset that is scheme property or the amount of a liability that may be satisfied from scheme property where the responsible entity:

- (a) reasonably believes that the value or amount cannot be objectively ascertained at the relevant time; and
- (b) discloses a general description of the valuation methods and policies it will apply in determining the value or amount:

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- (i) in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision; or
- (ii) where a Product Disclosure Statement is not required to be given, in each information memorandum for interests in the scheme that is given to a person while the constitution does not make such provision.

(7) In this section:

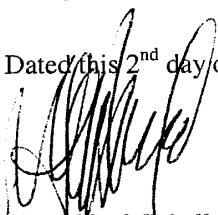
information memorandum means a document provided to wholesale clients, as defined in section 761G of the Act, in connection with the offer to issue, offer to arrange for the issue or the issue of interests in the scheme;

transaction costs means, in relation to the acquisition of an interest in the scheme or a withdrawal request, the amount that is included in the price at which the interest is acquired or has been deducted from the amount that would otherwise be paid in meeting the request that is reasonably attributable to the expenses associated with the acquisition or disposal of scheme assets, merely because the interest has been acquired or the withdrawal request is met."

Schedule

Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Pengana Managers Trust (ARSN 111 911 892)

Dated this 2nd day of December 2004



Signed by Michelle Reid
as a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

ARATUS LIMITED ACN 001 969 366 will change to a proprietary company limited by shares. The new name will be ARATUS PTY LIMITED ACN 001 969 366.

CAMELOTFUND AUSTRALIA LIMITED ACN 109 648 366 will change to a proprietary company limited by shares. The new name will be CAMELOTFUND AUSTRALIA PTY LIMITED ACN 109 648 366.

GLOBAL EQUITIES LIMITED ACN 104 299 818 will change to a proprietary company limited by shares. The new name will be GLOBAL EQUITIES PTY LTD ACN 104 299 818.

MARSHALL BELL HAWKINS LIMITED ACN 096 062 350 will change to a proprietary company limited by shares. The new name will be MARSHALL BELL HAWKINS PTY LTD ACN 096 062 350.

AUSTRALIAN PERFORMANCE FINANCE LIMITED ACN 082 446 240 will change to a proprietary company limited by shares. The new name will be AUSTRALIAN PERFORMANCE FINANCE PTY LIMITED ACN 082 446 240.

CHERON HOLDINGS PTY LTD ACN 107 353 953 will change to a public company limited by shares. The new name will be CHERON HOLDINGS LIMITED ACN 107 353 953.

HALIFAX FUTURES & SECURITIES PTY. LTD. ACN 096 980 522 will change to a public company limited by shares. The new name will be HALIFAX FUTURES & SECURITIES LIMITED ACN 096 980 522.

MINOTAUR RESOURCES HOLDINGS PTY LTD ACN 108 483 601 will change to a public company limited by shares. The new name will be MINOTAUR EXPLORATION LTD ACN 108 483 601.