

ASIC Australian Securities & Investments Commission

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Contents

Notices under Corporations Act 2001

06/0305

RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57]** *Notification of rights of review* and Information Sheet [INFO 1100] *ASIC decisions – your rights* to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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06/0305

Australian Securities and Investments Commission Corporations Act 2001 — Paragraph 911A(2)(I) — Exemption

Under paragraph 911A(2)(1) of the Corporations Act 2001 the Australian Securities and Investments Commission exempts Waste Management N.Z. Limited (ARBN 091 539 589) ("WAM") from the requirement to hold an Australian financial services licence for the provision of general financial product advice in connection with the distribution of documents by WAM on or about 2 May 2006 to Australian shareholders of WAM in relation to a proposed amalgamation under Part XIII of the Companies Act 1993 (NZ).

This instrument takes effect on gazettal.

Dated this 24th day of April 2006

Signed by Jonathan Peter Caddick as a delegate of the Australian Securities and Investments Commission