



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration

Pursuant to paragraph 601QA(1)(b) the Australian Securities and Investments Commission declares that Chapter 5C of the *Corporations Act 2001* applies to the person referred to in the Schedule until 30 June 2005 as if section 601GA was modified or varied by:

1. in subsection (1), omitting "The" and substituting "Subject to subsections (5) and (6), the";
2. in subsection (4), omitting "The" and substituting "Subject to subsections (5) and (6), if";
3. adding after subsection 601GA(4):
 - "(5) The constitution does not have to make adequate provision for transaction costs associated with the acquisition of an interest in the scheme or a withdrawal from the scheme where the responsible entity discloses the basis on which those costs are calculated:
 - (a) in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision; or
 - (b) where a Product Disclosure Statement is not required to be given, in each information memorandum for interests in the scheme that is given to a person while the constitution does not make such provision.
 - (6) The constitution does not have to make adequate provision for the consideration to acquire an interest in the scheme or the proceeds payable upon a withdrawal from the scheme to the extent that it depends on determining the value of an asset that is scheme property or the amount of a liability that may be satisfied from scheme property where the responsible entity:
 - (a) reasonably believes that the value or amount cannot be objectively ascertained at the relevant time; and
 - (b) discloses a general description of the valuation methods and policies it will apply in determining the value or amount:
 - (i) in each Product Disclosure Statement for interests in the scheme that is given to a person as a retail client while the constitution does not make such provision; or
 - (ii) where a Product Disclosure Statement is not required to be given, in each information memorandum for interests in the scheme that is given to a person while the constitution does not make such provision.

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(7) In this section:

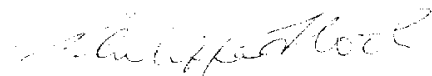
information memorandum means a document provided to wholesale clients, as defined in section 761G, in connection with the offer to issue, offer to arrange for the issue or the issue of interests in a scheme; and

transaction costs means, in relation to the acquisition of an interest in the scheme or a withdrawal request, the amount that is included in the price at which the interest is acquired or has been deducted from the amount that would otherwise be paid in meeting the request that is reasonably attributable to the expenses associated with the acquisition or disposal of scheme assets merely because the interest has been acquired or the withdrawal request is met."

Schedule

Goldman Sachs JBWere Managed Funds Limited ACN 005 885 567 in its capacity as responsible entity of GoldmanSachs JBWere Managed Funds Limited Global Long Short Fund ARSN 113 555 838, GoldmanSachs JBWere Managed Funds Limited Hedged Global Long Short Fund ARSN 113 555 721, GoldmanSachs JBWere Managed Funds Limited Global Long Short Pooled Fund ARSN 113 555 918.

Dated this 8th day of April 2005



Signed by Philippa Flook
as a delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

0 5 / 0 3 5 4**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 1020F(1)(a) – Exemption**

Under paragraph 1020F(1)(a) of the Corporations Act 2001 (the *Act*) the Australian Securities and Investments Commission exempts the persons specified in Schedule A from subparagraph 1012B(3)(a)(iii) of the Act in the case mentioned in Schedule B and on the conditions specified in Schedule C for as long as those conditions are met.

Schedule A

IG Markets Limited ACN 099 019 851 ("IGM")
IG Australia Pty Limited ACN 096 585 410 ("IGA")

Schedule B

Where IGM issues contracts for differences ("CFDs") where:

1. the CFDs are issued to persons who reside in the Republic of China, Japan, Korea, New Zealand, Vanuatu, Papua New Guinea, Taiwan, Hong Kong, Macau, Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand or Vietnam ("the relevant foreign countries") pursuant to offers received in the relevant foreign countries ("Offers"); and
2. the person who makes the Offers complies with the relevant laws, relating to the Offers, of the jurisdictions in which the Offers are received.

Schedule C

1. Before or at the time that any Offer is made, each of the following are disclosed in writing to the person to whom the Offer is made:
 - a. IGM and IGA are exempt from the requirement to provide a Product Disclosure Statement in respect of the Offer and the issue of CFDs pursuant to the Offer; and
 - b. the Offer of the CFDs is regulated by laws of the jurisdictions in which the Offer is received.

Interpretation

In this instrument:

"Contract for differences" means a contract the purpose or pretended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in:

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- (a) the value or price of property of any description; or
- (b) an index or other factor designated for that purpose in the contract.

Dated this 8th day of April 2005.



Signed by Fleur Grey
as a delegate of Australian Securities and Investment Commission

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**Australian Securities And Investments Commission
Corporations Act 2001 – Paragraphs 655A(1)(b) and 673(1)(b) - Declaration**

Pursuant to paragraphs 655A(1)(b) and 673(1)(b) of the Corporations Act 2001 ('Act'), the Australian Securities and Investments Commission ('ASIC') declares that Chapters 6 and 6C of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if:

1. section 609 of the Act were modified or varied by adding after subsection (13):

“(14) A person does not have a relevant interest in securities merely because the person applies restrictions on the disposal of the securities by the holder.”; and
2. Part 6C.1 of the Act were modified or varied by adding after section 671BA:

“671BB For the purposes of section 671B and the definition of *substantial holding* in section 9, a person has a relevant interest in securities if the person would have a relevant interest in the securities but for subsection 609(14).”.

Schedule A

Pipe Networks Limited ACN 099 104 122 ('Company')
ABN Amro Morgans Corporate Limited ACN 101 539 607

Schedule B

An acquisition of a relevant interest in securities of the Company ('Escrowed Securities') arising as a result of the entry into an escrow agreement (called a 'Voluntary Escrow Deed') between the Company and each of the persons named in Schedule C ('Security Holder'), that:

- (a) restricts disposal of, but not the exercise of voting rights attaching to, the Escrowed Securities;
- (b) terminates no more than 24 months after the earliest date on which the Company and a Security Holder enter into a Voluntary Escrow Deed;
- (c) allows the Security Holder to accept into a takeover bid where:
 - (i) holders of at least half of the bid class securities that are not subject to the Voluntary Escrow Deed to which the offer under the bid relates have accepted; and

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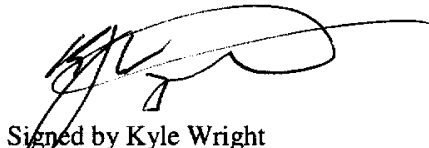
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- (ii) the Voluntary Escrow Deed requires that the shares be returned to escrow if the bid does not become unconditional;
- (d) allows the Escrowed Securities to be transferred or cancelled as part of a merger by scheme of arrangement; and
- (e) is substantially in the form provided to ASIC on 29 March 2005.

Schedule C

Bevan Andrew Slattery
Stephen Ross Baxter

Dated this 6 April 2005



Signed by Kyle Wright
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 655A(1) - Exemption**

Pursuant to paragraph 655A(1)(a) of the Corporations Act 2001 ('Act'), the Australian Securities and Investments Commission exempts the person specified in Schedule A ('Bidder') from the requirement in subsection 621(3) of the Act, that takeover bid consideration must equal or exceed the maximum consideration that the Bidder provided or agreed to provide for a security in the bid class, in the case specified in Schedule B.

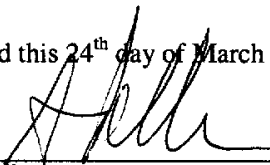
Schedule A

Great Southern Plantations Limited ABN 54 052 046 536

Schedule B

The grant of a call option to the Bidder to acquire fully paid ordinary shares in Sylvatech Limited ABN 61 073 019 093 under a call option agreement ("Agreement") dated 14 February 2005 between the Bidder and Lomaria Pty Ltd and Touching Pty Ltd as trustee for the P&H Ryan Super Fund where the:

- (a) call option under the Agreement has not and will not be exercised;
and
- (b) Agreement is cancelled by the parties on or about the date of this instrument.

Dated this 24th day of March 2005

Signed by Salvatore Pillera
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission**Corporations Act 2001 — Paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and 1020F(1)(a) — Exemption**

1. Under paragraph 601QA(1)(a) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission ("ASIC") exempts the persons referred to in Schedule A from section 601ED of the Act in the case referred to in Schedule B on the conditions set out in Schedule C.
2. Under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act ASIC exempts the persons referred to in Schedule A in the case referred to in Schedule B on the conditions set out in Schedule C from:
 - (a) sections 992AA and 1017F of the Act; and
 - (b) the requirement to hold an Australian financial services licence for the provision of financial services by that person in relation to dealing in interests in a managed investment scheme of the kind and offered on the basis referred to in Schedule B.
3. Under paragraphs 992B(1)(a) of the Act ASIC exempts a person (other than a person referred to in Schedule A) in the case of an offer to sell an interest in a managed investment scheme referred to in Schedule B and offered on a basis that appears to comply with Schedule C, from section 992AA of the Act.

SCHEDULE A — WHO IS EXEMPT

FKP Commercial Developments Pty Ltd ACN 010 750 964 ("promoter")

SCHEDULE B — SCHEMES EXEMPTED

Operating a managed investment scheme which involves an owner ("investor") of real property ("strata unit"), in the investor's discretion, making their strata unit available for use by an operator as part of a serviced apartment, hotel, motel or resort complex located at Horton Apartments, Lot 43 (being part of Lot 42 on SP 130328) Sunseeker Avenue, Maroochydore developed in accordance with an approval of a local government organisation that was given to ASIC on 16 March 2005 and in relation to which on 1 March 2000 there was no person who had bought or agreed to buy a strata unit and who, before agreeing to buy, had been offered an interest in the scheme, where:

- (a) the sale of the strata unit is not and was not conditional on participation in the serviced strata scheme;
- (b) each investor and the operator may withdraw from participation in the scheme on no more than 90 days notice and an investor that withdraws will not be bound after that notice expires to allow use of their strata unit except for occupation of the strata unit:
 - (i) by a person other than the operator or an associate of the operator; and
 - (ii) under an agreement that the operator made with that person before the notice of withdrawal was given;
- (c) each investor may, if the investor withdraws from participation in the scheme, appoint another person to manage their strata unit;

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- (d) the operator is licensed in relation to the conduct of the letting services under the law of a State or Territory or is an financial services licensee;
- (e) no payment is liable to be made by an investor to participate in the scheme other than:
 - (i) payment of money to buy the strata unit;
 - (ii) one or more payments of the investor's reasonable proportion of the operator's fees and expenses with respect to the management of the scheme where in any 3 month period the total of such payments relates to a period of no more than 3 months and where:
 - (A) that total is reasonably commensurate with the work done or to be done, or the expenses incurred or likely to be incurred (as the case may be), by the operator during the period to which the payments relate; and
 - (B) where a FFE Fund has been established for the investor - no payment or part thereof is used for the replacement, repair or refurbishment of furniture, fittings and equipment of the strata unit in relation to the period to which the payment relates unless all money in the Fund has first been expended; and
 - (iii) where a FFE Fund has been established for the investor - one or more payments into the Fund where:
 - (A) each payment is by way of a deduction from rental income of the scheme that would otherwise be paid to the investor in relation to a period and does not exceed 3% of the gross rent attributable to the investor for the period; and
 - (B) the balance of the Fund at all times does not exceed \$5,000 for each strata unit made available by the investor for use as part of the scheme;
- (f) there is no obligation on any person to ensure that other owners of strata units agree to participate in the scheme; and
- (g) the serviced apartment, hotel, motel or resort complex is operated in accordance with a written agreement entered into or to be entered into between the operator and each investor which agreement includes provisions as specified in Schedule D.

SCHEDULE C — CONDITIONS ON OPERATORS AND PROMOTERS

1. The operator must ensure that any part of the scheme property held in cash or on deposit with an Australian ADI or another financial institution must be held on trust for the members in a trust account and subject to audit as to whether the moneys have been dealt with in accordance with the terms of the trust by a registered company auditor at least annually;
2. Where a FFE Fund has been established for an investor, the operator must ensure that:
 - (a) the money comprising the Fund is held on trust for the investor in a trust account and subject to audit as to whether the money has been dealt with in accordance with the terms of the trust by a registered company auditor at least annually; and
 - (b) the balance of the Fund is promptly returned to the investor at the termination of the scheme or upon the investor's withdrawal from the scheme, whichever occurs first;

3. Each promoter that is involved in making an offer of interests in the scheme for issue must not engage in any misleading or deceptive conduct or conduct that is likely to mislead or deceive in connection with those offers; and
4. The operator must comply with the provisions specified in Schedule D, which are included in the agreement referred to in paragraph (g) of Schedule B.

SCHEDULE D — PROCEDURES FOR TRANSFERRING MANAGEMENT RIGHTS

1. Transfer of management rights

- (a) If a majority of scheme members advise the operator in writing that they wish to terminate the operator's engagement, the operator must within 9 months transfer the management rights to a person that is chosen by the operator that has not been involved in the operation (including promotion) of the scheme and is not controlled by a person that has been involved in the operation (including promotion) of the scheme.
- (b) If an operator fails to complete that transfer within the 9-month period, the operator must cause the transfer of the management rights to a replacement operator named in a written notice given by a majority of scheme members, at a price specified in the notice.
- (c) A transfer referred to in paragraphs (a) or (b) must be done as soon as practicable, but if there is a body corporate for the real property to which the scheme relates, there must be a reasonable time for members of the body corporate to consider whether to make a decision referred to in paragraph 2(b) unless the body corporate has consented to the transfer.

2. Consent of body corporate to new care-taking arrangements

- (a) If an operator receives a notice under paragraph 1(b) of this Schedule, the operator must advise all body corporate members of the name of the person to whom the transfer is to be made.
- (b) Unless the body corporate has consented to the transfer, an operator does not have to transfer the management rights to the person named in the notice described in paragraph 1(b) of this Schedule if a majority of body corporate members state in writing to the operator that the person should not be engaged by the body corporate to perform care-taking functions.
- (c) If a majority of body corporate members make a decision referred to in paragraph 2(b) of this Schedule, a majority of scheme members may then at any time name a replacement operator by a written notice, to whom the operator must transfer the management rights at a price specified in the notice and the notice will be taken to be given in accordance with paragraph 1(b) of this Schedule.
- (d) This paragraph 2 does not apply if the body corporate or a majority of body corporate members agree in writing to the transfer to the person named in a notice under paragraph 1(b) or 2(c) of this Schedule before that notice is given to the operator.

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3. *Price payable on transfer*

The price scheme members specify in a notice under paragraph 1(b) of this Schedule must be one of the following:

- (a) the average of two valuations of the management rights by independent qualified valuers nominated by the Australian Property Institute (or another relevant independent professional body approved by ASIC); or
- (b) the highest bona fide bid for the management rights (excluding a bid by the operator or its associates) at an auction of which at least 60 days' notice had been given; or
- (c) the highest bona fide amount tendered (excluding any tender by the operator or its associates) for the management rights following reasonable efforts to market the property for at least 60 days.

4. *Voting*

- (a) In determining if there is a majority of scheme members or body corporate members, the operator and its associates and any person nominated as a replacement operator and associates of that person must not be counted.
- (b) For scheme members, a majority is based on their entitlement to vote at body corporate meetings if there is a body corporate for the property to which the scheme relates, and otherwise each member shall have one vote.
- (c) for body corporate members, a majority is based on their entitlement to vote at body corporate meetings.
- (d) A scheme member or a body corporate member makes a decision by signing a document that sets out the decision.

5. *Costs*

- (a) Any member may arrange a valuation or auction of, or may market, the management rights before or after the expiration of the 9-month period referred to in paragraph 1(a) of the Schedule for the purposes of determining a price to be specified in a notice under paragraph 1(b) of this Schedule.
- (b) If a member incurs any reasonable valuation, auction or marketing costs under paragraph 5(a) of this Schedule that member is entitled to be reimbursed out of the price payable by any person nominated by the members as transferee of the management rights when the price is paid to the operator.

6. *Assistance*

The operator must give reasonable assistance to enable the transferee to operate the resort, hotel, motel or serviced apartment complex including making available information concerning any prospective bookings.

7. *Definitions*

In this Schedule:

"scheme members" means investors in the scheme excluding the operator and its associates;

"management rights" means all real or personal property (including contractual rights) held by the operator or any of its associates that facilitates the operation of the scheme; and

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"transfer" in relation to management rights means to assign or transfer the management rights or to cause another person to become the holder of those rights or rights substantially the same as those rights.

Interpretation

In this instrument:

1. FFE Fund means a fund established for an investor consisting of money paid by the investor and any interest accrued on that money, to be used from time to time in accordance with the written agreement referred to in paragraph (g) of Schedule B for the replacement, repair or refurbishment of furniture, fittings and equipment of the strata unit made available by the investor for use as part of the scheme; and
2. offer is to be interpreted in accordance with subsection 1010C(2) of the Act.

Dated this 12th day of April 2005



Signed by Amney Alayan

as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: Michael Tilley, ABN 99 826 912 703 ("the Licensee") 83 Balfour Road,
BELLEVUE HILL NSW 2023.

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 233695 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 12TH day of April 2005.

Signed

Frank Varga, a delegate of the Australian Securities and Investments
Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 655A(1) - Declaration**

Pursuant to paragraph 655A(1)(b) of the Corporations Act 2001 ('Act'), the Australian Securities and Investments Commission ('ASIC') declares that Chapter 6 of the Act applies to the person specified in Schedule A in the case referred to in Schedule B as if item 9 of the table in subsection 633(1) of the Act were modified by inserting after the word "ASIC" the words "a copy of".

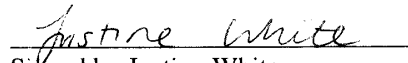
Schedule A

Centennial Coal Company Limited (ACN 003 714 538) ('Centennial')

Schedule B

The off market bid by Centennial for all of the fully paid ordinary shares in Austral Coal Limited (ACN 069 071 816) in respect of which a bidder's statement was lodged with ASIC on 9 March 2005.

Dated this 23rd day of March 2005



Signed by Justine White
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: GCP Management Limited. ABN: 57 089 036 037 ("the Licensee")
Suite 4, Level 1, 20 Cato Street, Hawthorn East, Vic, 3123

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 225125 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 13th day of April 2005.

Signed

Frank Varga, a delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 601QA(1)(b) — Declaration**

Under paragraph 601QA(1)(b) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 5C of the Act applies to the person in Schedule A in relation to the registered schemes specified in Schedule B in the case set out in Schedule C as if subsection 601FL(1) of the Act were modified or varied as follows:

1. delete from subsection (1) all the text after the word "it" and substitute the following text:

"must either:

 - (a) call a members' meeting to explain its reason for wanting to retire and to enable the members to vote on a resolution (which must be an extraordinary resolution if the scheme is not listed) to choose a company to be the new responsible entity; or
 - (b) propose a related body corporate to be the new responsible entity in accordance with subsection (1A).";
2. insert after subsection (1) the following subsection:

“(1A) The requirements for proposing a related body corporate to be the new responsible entity are as follows:

 - (a) The responsible entity must give members notice of a proposal to choose a company (the "proposed responsible entity"), which is a wholly-owned subsidiary of the responsible entity's holding company, to be the scheme's new responsible entity.
 - (b) The notice to members must:
 - (i) set out:
 - (A) the responsible entity's reasons for wanting to retire; and
 - (B) such information as can reasonably be expected to be material to a member in forming a view as

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to the choice of the proposed responsible entity;
and

- (ii) state prominently that if:
 - (A) members who together hold at least 5% of the total value of the interests held by members; or
 - (B) 100 members,

who would be entitled to vote if the proposal were put as a proposed resolution to a meeting of members under paragraph (1)(a), ask for a vote on the choice of the proposed responsible entity by giving written notice received by the responsible entity within 21 days from the date the notice is sent, the responsible entity will either arrange a postal vote or convene a meeting to vote on a resolution for the choice of the proposed responsible entity; and

- (iii) be accompanied by a form which can be ticked to ask for a vote; and
 - (iv) state prominently a reply paid address of the responsible entity to which the form may be sent.
- (c) If sufficient members ask for a vote in accordance with the notice, the responsible entity must arrange for a postal vote or, if the responsible entity chooses, convene a meeting in accordance with Part 2G.4 to vote on the choice of the proposed responsible entity as soon as possible.
 - (d) If there is a postal vote:
 - (i) a voting paper must be sent to each member stating a reply paid address of the responsible entity to which the voting paper may be sent;
 - (ii) the responsible entity must notify the members in, or in a document accompanying, the voting paper that:
 - (A) the proposed responsible entity will be chosen as the new responsible entity if at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the choice; and

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- (B) only votes received by the responsible entity within 28 days after the issue of the voting paper will be counted.
- (e) If a meeting is convened the resolution to choose the new responsible entity must be an extraordinary resolution if the scheme is not listed.";and
3. insert after subsection (2), the following subsections:
- “(2A) If a postal vote is arranged under paragraph (1A)(c) and at least 50% of the total votes that may be cast by members that would be eligible to vote at a meeting under paragraph (1)(a) are cast in favour of the proposed responsible entity, that entity is taken for the purposes of subsection (2) to have been chosen by a resolution of members on the last day on which postal votes may be received in order to be counted.
- (2B) If:
- (a) a related body corporate is proposed to be the new responsible entity in accordance with subsection (1A); and
- (b) sufficient members do not ask for a vote to choose the entity in accordance with the notice referred to in paragraph (1A)(b); and
- (c) the entity has consented in writing to becoming the scheme’s responsible entity,
- then:
- (d) as soon as practicable and in any event within 2 business days after the end of the period in which a member may ask for such a vote, the current responsible entity must lodge a notice with ASIC asking it to alter the record of the scheme’s registration to name the proposed responsible entity as the scheme’s responsible entity; and
- (e) the notice must be accompanied by a certificate from the current responsible entity that it reasonably considers that the appointment of the proposed responsible entity would be in the best interests of members with a summary of the responsible entity’s reasons as to why this is the case; and
- (f) unless ASIC reasonably believes that the appointment of the proposed responsible entity would not be in the best interests of members, ASIC must comply with the notice as soon as practicable after the notice and summary are lodged.”.

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Schedule A**0 5 / 0 3 6 4**

Commonwealth Managed Investments Limited ACN 084 098 180 ("CMIL") of each of the registered schemes specified in Schedule B.

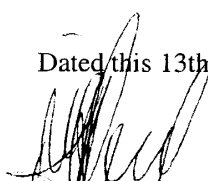
Schedule B

Commonwealth Diversified Share Fund ARSN 091 780 139
PERLS II Trust ARSN 107 133 488
Commonwealth Cash Management Trust ARSN 089 453 449
Commonwealth Balanced Fund ARSN 089 465 501
Commonwealth Bond Fund ARSN 089 462 813
Commonwealth Share Income Fund ARSN 089 455 185
Commonwealth Australian Share Fund ARSN 089 463 865
Commonwealth Growth Fund ARSN 089 455 210
Commonwealth Income Fund ARSN 089 461 343
Commonwealth International Share Fund ARSN 089 456 431
Commonwealth Property Securities Fund ARSN 089 463 383
(the "schemes")

Schedule C

The proposed retirement of CMIL as responsible entity of the schemes and the proposed appointment of Colonial First State Investments Limited ACN 002 348 352 as replacement responsible entity, with its consent to appointment given no later than 31 May 2005.

Dated this 13th day of April 2005



Signed by Michelle Reid

as delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b)– Declaration**

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* the Australian Securities and Investments Commission ("ASIC") varies ASIC Instrument No. [04/1508] ("the Instrument") by:

1. in paragraph 1 of Schedule B, omitting subparagraph 601GA(1)(a)(ia)(H), as notionally inserted in to the Act by the Instrument, and substituting:

"(H) if in making the calculation referred to in subparagraph (G) any vote cast by or on behalf of a person who obtained, or will obtain, beneficial ownership of interests that were issued, or are to be issued, or any vote of any associate of that person, were not counted, the resolutions would be passed"; and

2. in paragraph 2 of Schedule D, omitting subparagraph 601GA(1)(a)(ib)(H), as notionally inserted in to the Act by the Instrument, and substituting:

"(H) if an making the calculation referred to in subparagraph (G) any vote cast by or on behalf of a person who obtained, or will obtain, beneficial ownership of interests that were issued, or are to be issued, or any vote of any associate of that person, were not counted, the resolutions would be passed."

Dated this 13th day of April 2005



Signed by Amney Alayan
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: SGIC General Insurance Limited. ABN: 68 069 065 158 ("the Licensee")
Level 21, 388 George Street, Sydney, NSW, 2000

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 227679 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 14th day of April 2005.

Signed

A handwritten signature in black ink, appearing to be 'F. Varga', is written over a dotted line. The signature is fluid and cursive.

Frank Varga, a delegate of the Australian Securities and Investments
Commission



ASIC

Australian Securities & Investments Commission

0 5 / 0 3 6 7

Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: Hattersley Lloyd & Co. Pty Limited. ABN: 48 077 770 597 ("the Licensee")
GPO Box 7090, Sydney, NSW, 2001

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 240903 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 14th day of April 2005.

Signed 

Frank Varga, a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Declaration**

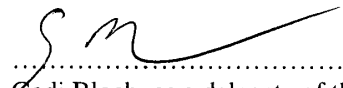
Under subsection 741(1) of the Corporations Act 2001 ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes instrument [04/1584] and declares that Chapter 6D of the Act applies to the person specified in Schedule A in all cases as if subparagraph (b)(iii) of the definition of "continuously quoted securities" in section 9 of the Act were modified by inserting at the end of the subparagraph the words "(other than instrument [04/1524] or instrument [05/0345])".

SCHEDULE A

Clinical Cell Culture Limited ACN 058 466 523.

Dated this 14th day of April 2005

Signed:



Gadi Bloch, as a delegate of the
Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

0 5 / 0 3 7 0**Australian Securities and Investments Commission
Corporations Act – Paragraph 601QA(1)(a) – Exemption**

Pursuant to paragraph 601QA(1)(a) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission hereby exempts APT Projects Limited ACN 054 653 039 ("APT") from compliance with paragraph 601FC(1)(i)(ii) of the Act in respect of the schemes described in Schedule A in the case specified in Schedule B.

Schedule A

Australian Eucalypt Project 1992 ARSN 093 113 163;
Australian Eucalypt Project 1993 ARSN 093 113 234;
Australian Eucalypt Project 1994 ARSN 093 113 289;
Australian Eucalypt Project 1995 ARSN 093 113 305;
Australian Eucalypt Project 1996 ARSN 093 113 314;
Australian Eucalypt Project 1997 ARSN 093 113 403;
Australian Eucalypt Project 1998 ARSN 093 113 501;
Australian Eucalypt Project 1999 ARSN 085 687 001;
APT Eucalypt Project 2000 ARSN 091 023 200;
APT Eucalypt Project 2001 ARSN 091 023 586;
APT Plantation Project No. 11 ARSN 092 749 570;
APT Pine Solidwood Project 2001 ARSN 096 123 027; and
APT Eucalypt Solidwood Project 2001 ARSN 096 080 081.
(the "Schemes")

Schedule B

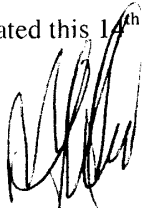
Where:

1. Before woodchips of each scheme described in Schedule A are pooled into a common stockpile, the woodchips are weighed at a weighbridge, sampled to ensure they meet the required specifications as to size, species and allowable tolerances of bark and rot and tested for moisture by an appropriately qualified and experienced third party assessor;
2. Woodchips of each scheme described in Schedule A are stockpiled with other woodchips of a similar quality that have been weighed at a weighbridge, sampled to ensure they meet the required specifications as to size, species and allowable tolerances of bark and rot and tested for moisture by an appropriately qualified and experienced third party assessor;

05 / 0370

3. Upon woodchips of each scheme described in Schedule A being removed from a common stockpile, the woodchips are weighed at a weighometer, sampled to ensure they meet the required specifications as to size, species and allowable tolerances of bark and rot and tested for moisture by an appropriately qualified and experienced third party assessor;
4. The property of the Schemes is held separately from the property of APT;
5. APT reasonably considers that holding woodchips of each scheme described in Schedule A separately from the property of other schemes is not in the best interests of members of that scheme;
6. APT maintains accurate and up to date records of woodchips of each scheme described in Schedule A pooled and held in common stockpiles.

Dated this 14th day of April 2005



Signed by Michelle Reid
as a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

ADVANCED FUNDS MANAGEMENT LIMITED ACN 086 579 848 will change to a proprietary company limited by shares. The new name will be **ADVANCED FUNDS MANAGEMENT PTY LTD** ACN 086 579 848.

ARGYLL CAPITAL PARTNERS LIMITED ACN 080 168 225 will change to a proprietary company limited by shares. The new name will be **ARGYLL CAPITAL PARTNERS PTY LIMITED** ACN 080 168 225.

BIMBA MINING PTY LTD ACN 105 161 564 will change to a public company limited by shares. The new name will be **BIMBA MINING LTD** ACN 105 161 564.

FRAGAR PTY. LIMITED ACN 089 382 794 will change to an unlimited proprietary company. The new name will be **FRAGAR PTY.** ACN 089 382 794.

HASSELL PTY. LTD. ACN 007 711 435 will change to a public company limited by shares. The new name will be **HASSELL LTD** ACN 007 711 435.

NATURAL SPRINGS AUSTRALIA PTY LTD ACN 088 403 981 will change to a public company limited by shares. The new name will be **NATURAL SPRINGS AUSTRALIA LTD** ACN 088 403 981.

PERTH GLORY LIMITED ACN 054 175 996 will change to a proprietary company limited by shares. The new name will be **PERTH GLORY PTY LTD** ACN 054 175 996.

AGAPE ENTERPRISES LTD ACN 098 314 802 will change to a proprietary company limited by shares. The new name will be **AGAPE ENTERPRISES PTY LTD** ACN 098 314 802.

AUTOMOTIVE HOLDINGS GROUP PTY LTD ACN 111 470 038 will change to a public company limited by shares. The new name will be **AUTOMOTIVE HOLDINGS GROUP LIMITED** ACN 111 470 038.

ELIZA CREEK MINES PTY LTD ACN 104 179 053 will change to a public company limited by shares. The new name will be **ELIZA CREEK MINES LTD** ACN 104 179 053.

GOLDLINK GROWTHPLUS PTY LIMITED ACN 111 695 357 will change to a public company limited by shares. The new name will be **GOLDLINK GROWTHPLUS LIMITED** ACN 111 695 357.

LIBERTAS SECURITIES LIMITED ACN 089 809 487 will change to a proprietary company limited by shares. The new name will be **LIBERTAS SECURITIES PTY LTD** ACN 089 809 487.

PENRICE NO.1 PTY LIMITED ACN 109 193 419 will change to a public company limited by shares. The new name will be **PENRICE SODA HOLDINGS LIMITED** ACN 109 193 419.