



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

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Change of company status

RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act and the other legislation administered by ASIC may have rights of review. ASIC has published **Practice Note 57 [PN57] Notification of rights of review** and Information Sheet [INFO 1100] **ASIC decisions – your rights** to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Exemption**

Under subsection 741(1) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby revokes ASIC instrument [06/0192] and exempts the person specified in Schedule A in the case described in Schedule B from subsections 721(1), 723(1) and 727(2) of the Act, but only to the extent that those provisions might otherwise require a Rights Renunciation Form to be included in or accompanied by a disclosure document, and on the conditions set out in Schedule C.

Schedule A

Ventracor Limited ACN 003 180 372 ("Ventracor")

Schedule B

Issuing a Rights Renunciation Form in the course of settling a sale of Division 3 rights issued pursuant to offers by Ventracor of securities of Ventracor for issue, where the offers:

- (a) are made *pari passu* to Ventracor's ordinary shareholders (except to those shareholders in a jurisdiction where it is not lawful or practicable to make the offer, in the reasonable opinion of Ventracor's directors) as at the time of the offer; and
- (b) are renounceable,

and where Ventracor has lodged a disclosure document in relation to the offers which complies with the requirements of Chapter 6D of the Act.

Schedule C

1. A disclosure document for the offers is made available for inspection at Ventracor's registered office.
2. Ventracor gives a disclosure document for the offers free of charge to a person who requests it during the period while the offers remain open (except to a person in a jurisdiction where it is not lawful or practicable to make the offer, in the reasonable opinion of Ventracor's directors).
3. Ventracor announces to Australian Stock Exchange Limited that a disclosure document for the offers may be reviewed at its registered office or obtained free of charge upon request (except to a person in a jurisdiction where it is not lawful or practicable to make the offer, in the reasonable opinion of Ventracor's directors)

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Interpretation

In this instrument:

"Division 3 asset" has the same meaning as in sub-regulation 1.0.02(1) of the Corporations Regulations 2001 (the "Regulations")

"Division 3 rights" has the same meaning as in sub-regulation 1.0.02(1) of the Regulations; and

"Rights Renunciation Form" means all or any of:

- (a) Forms 5, 6, 7 or 8 in Schedule 2A to the Regulations (the "Forms") or forms which are substantially similar to the Forms; or
- (b) a pre-printed notification form informing the holders of Division 3 assets of their individual entitlement to acquire a specified number of Division 3 assets pursuant to offers described in Schedule B.

Dated 16 March 2006



Signed by Katharine Motteram
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 992B(1)(c) — Declaration**

Under paragraph 992B(1)(c) of the Corporations Act 2001 ("the Act"), the Australian Securities and Investments Commission ("ASIC") revokes ASIC instrument 04/1416.

Under paragraph 992B(1)(c) of the Act, ASIC declares that Part 7.8 of the Act applies to the person specified in Schedule A as if Division 6 of Part 7.8 of the Act was modified or varied as follows:

1. in paragraph (a) of the definition of *financial year* in section 989A, omit "30 June" and substitute "31 December"; and
2. in paragraph 989D(1)(a), omit "2 months" and substitute "4 months".

Schedule A

The financial services licensee who:

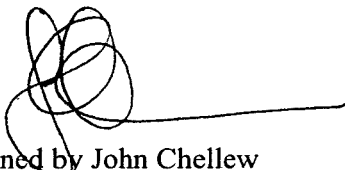
- (a) is a partnership of Australian Power Partners BV ARBN 075 477 208, National Power Australia Investments Limited ARBN 075 257 537, CISL (Hazelwood) Pty Limited ACN 074 747 185, Hazelwood Investment Company Pty Limited ACN 075 041 360 and Hazelwood Pacific Pty Limited ACN 074 351 376, and
- (b) holds Australian financial services licence number 247023; and
- (c) trades under either or both of the business names Hazelwood Power and International Power Hazelwood.

Interpretation

In this instrument:

person has the meaning affected by section 761F of the Act.

Dated this 23 day of March 2006



Signed by John Chellew
as a delegate of the Australian Securities and Investments Commission

06/0209

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION**CORPORATIONS ACT 2001
SECTION 111AT(1) EXEMPTION**

PURSUANT to subsection 111AT(1) of the Corporations Act 2001 ("the Act"), the Australian Securities & Investments Commission hereby exempts the company specified in Schedule A from the requirement to comply with Part 2M.3 of the Act in relation to the financial years and half-years specified in Schedule B in the case specified in Schedule C on the condition specified in Schedule D.

Schedule A

Selwyn Mines Limited (Receivers and Managers Appointed) ACN 090 637 255 ("the Company")

Schedule B

Where the appointment of the receivers and managers of the Company as at the date of this Exemption has not been terminated.

Schedule C

The financial years ending 30 June 2006 and 30 June 2007 and relevant half-years of the Company

Schedule D

The Company notifies the Australian Stock Exchange Limited in writing of the effect of this Exemption.

Dated 21 March 2006



Diane Mary Binstead
Delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

06/0210

Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

Notice of Cancellation of an Australian Financial Services Licence

TO: Bentleys MRI Corporate Finance (WA) Pty Ltd ACN 008 783 113
("The Licensee") Level 1, 10 kings Park Road West Perth WA 6005

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 246932 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 20th day of March 2006.

Signed

A handwritten signature in black ink, appearing to be 'F. Varga', written over a dotted line.

Frank Varga, a delegate of the Australian Securities and Investments
Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) - Exemption**

Pursuant to paragraph 741(1)(a) of the *Corporations Act 2001* ("Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts the person named in Schedule A from the provisions specified in Schedule B in the case referred to in Schedule C on the condition referred to in Schedule D.

Schedule A

Arrow Energy NL ACN 078 521 936 ("Issuer")

Schedule B

Item 3 of section 717 of the Act to the extent that it requires a disclosure document to include or be accompanied by an application form.

Item 6 of section 717 of the Act and subsection 723(1) of the Act to the extent that those provisions only permit an issue of securities to be made to a person who has used an application form distributed with the disclosure document.

Schedule C

An offer and issue of options over shares in the Issuer pursuant to a Prospectus to be lodged by the Issuer with ASIC on or about 4 April 2006 ("Prospectus") to existing holders of convertible notes in the Issuer in proportion to their existing holdings of convertible notes, where the options are offered and issued on terms that no consideration is payable for the issue of the options ("Bonus Issue").

Schedule D

As soon as practicable after the Issuer announces the Bonus Issue via the Australian Stock Exchange Limited's company announcements platform, the Issuer must provide each Note Holder with a disclosure document which complies with the Act.

Dated this 22nd day of March 2006


Signed by Kyle Jonathan Wright
as a delegate of the Australian Securities and Investments Commission



**Corporations Act
Section 657D
Orders**

0 6 / 0 2 1 2

In the matter of Sydney Gas Limited

Pursuant to:

- (a) section 657D of the *Corporations Act 2001* (Cth); and
- (b) a declaration of unacceptable circumstances in relation to the affairs of Sydney Gas Limited (SGL) made by the Panel on 9 March 2006,

the Takeovers Panel **ORDERS**:

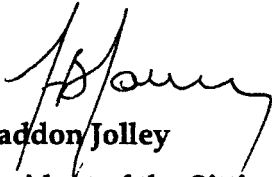
- 1 Queensland Gas Company Limited (QGC) is to immediately advise the market, in a form approved by the Panel, of the following:
 - (a) the Original Bidder's Statement and Supplementary Bidder's Statement contain information deficiencies identified by the Panel as set out in the annexure to these orders (**information deficiencies**);
 - (b) the nature of the information deficiencies;
 - (c) QGC will prepare and send each SGL shareholder a replacement bidder's statement which, to the satisfaction of the Panel, addresses in one document:
 - (i) the information in the Original Bidder's Statement and Supplementary Bidder's Statement and the information deficiencies; and
 - (ii) an explanation of what changes have been made from the Original Bidder's Statement and Supplementary Bidder's Statement;
 - (d) no further acceptances under the Original Bidder's Statement and Supplementary Bidder's Statement will be valid;
 - (e) any acceptances received under the Original Bidder's Statement and Supplementary Bidder's Statement will be revoked;
 - (f) QGC will extend the closing date of its offer until at least one month after the date of dispatch of the replacement bidder's statement.
- 2 Any acceptance under the Original Bidder's Statement and Supplementary Bidder's Statement, whether in paper form or electronically, before the date of the replacement bidder's statement is revoked.
- 3 Each accepting SGL shareholder is to be informed by pre-paid letter that the acceptance under the Original Bidder's Statement and Supplementary Bidder's Statement has been revoked.
- 4 QGC is to prepare and send to each SGL shareholder a replacement bidder's statement which, to the satisfaction of the Panel, addresses in one document:
 - (i) the information in the Original Bidder's Statement and Supplementary Bidder's Statement and the information deficiencies and

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06/0212

(ii) an explanation of what changes have been made from the Original Bidder's Statement and Supplementary Bidder's Statement.

- 5 QGC is to extend the closing date of its offer until at least one month after the date of dispatch of the replacement bidder's statement.
- 6 The date by which SGL is required to dispatch its target's statement is extended to the date 1 week after the date of dispatch of the replacement bidder's statement.



Braddon Jolley

President of the Sitting Panel

Dated 09 March 2006

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ANNEXURE TO PANEL ORDERS
In the matter of Sydney Gas Limited

06/0212

Information deficiencies:General

Supplementary Bidder's Statement's cover not clearly identifying that it contained substantive corrections

Annexure C to the Supplementary Bidder's Statement given too little prominence

Failing to describe the errors or deficiencies in the Original Bidder's Statement which the disclosures in Annexure C were correcting

Disclosure in relation to the Finance Offer

No clear and intelligible explanation of:

The conditional nature of the Finance Offer (as defined in the Supplementary Bidder's Statement)

The potential delays in being able to deliver the funds to SGL under the Finance Offer

Timing and steps required to implement the Finance Offer

The "certainty of funding" references without qualifications as above

Absence of references to dilution by redemption of the QGC convertible notes

Absence of reference to the possibility of the potential equity fundraising as a method which may involve no dilution of SGL shareholders

Absence of reference to the possibility that at least the first tranche of SGL convertible notes could be redeemed out of SGL's cash resources

Absence of sufficient references to regulatory constraints:

The circumstances under which QGC will need to procure SGL to obtain a waiver from ASX in relation to Listing Rule 7.1 approval, the history of ASX granting similar waivers and the timing and other issues which such a waiver would present

The possible voting restrictions under Listing Rule 7.1 and their effect on the likelihood of approval not being granted

The potential need for Listing Rule 7.9 and 10.11, and possibly Chapter 2E of the Corporations Act, approval and the factors affecting such approval

Whether Queensland Gas has applied to the ASX for any waivers of the Listing Rules

Whether it is feasible to call a shareholders' meeting before the scheduled closing date of the Offer or the scheduled date for redemption of the first tranche of SGL's convertible notes to satisfy some of the regulatory approvals

No clear statement of the terms of the bridging finance that QGC is prepared to offer SGL

Recertification of Reserves

Insufficient prominence to the statements in Annexure B of the Supplementary Bidder's Statement in relation to the division of gas reserves attributable to QGC and its partners

Forward Looking Statements as to Revenue

Absence of at least one of the following in relation to revenue forecast in the Original Bidder's Statement:

Full financial forecasts, including a full discussion of the risk factors and volatility issues relating to production volumes and costs of production and sufficient information to assess the sensitivity of the forecast revenues and costs to changes in relevant variables

A full discussion of the risk factors and volatility issues relating to production volumes and costs of production together with a clear and prominent caution as to the implications of these on the revenue forecast

Alternatively, at QGC's election, QGC may formally withdraw the revenue forecast provided it makes very clear and prominent disclosure why the original revenue forecasts were misleading and unreliable and withdrawn.

Chinchilla Power Station

No clear and intelligible description of QGC's role in developing the Chinchilla Power Station.

No clear and intelligible description of QGC's future role in the Chinchilla power station

Absence of sufficient information for SGL shareholders to make an informed assessment of the statement that "... Queensland Gas expects that it will be one of the country's lowest cost producers of electricity."

QGC's involvement in the supply or production of electricity should be clearly stated in a single place

No clear and intelligible description of whether QGC has contracts or agreements to supply electricity and the terms of any such supply

Proxy undertaking for conditional acceptances

No clear and intelligible explanation of the term of QGC's offer in section 6.8(f) of the Original Bidder's Statement, and the implications of that term

No clear and intelligible explanation of the effect of the grant of the proxy on who can vote at any SGL shareholders' meeting to consider the Finance Offer



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Corporations Act
Section 657A
Declaration of Unacceptable Circumstances

In the matter of Sydney Gas Limited

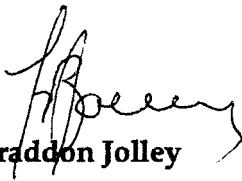
WHEREAS

- A. On 20 January 2006 Queensland Gas Company Limited (QGC) announced its intention to make a takeover offer for Sydney Gas Limited (SGL).
- B. On 14 February 2006 QGC lodged and served a bidder's statement (**Original Bidder's Statement**).
- C. On 22 February 2006 the Takeovers Panel (**Panel**) received an application dated 22 February 2006 from SGL under section 657C of the Corporations Act 2001 (Cth) in relation to the affairs of SGL.
- D. On or about 28 February 2006 QGC despatched to SGL shareholders the Original Bidder's Statement and a supplementary bidder's statement dated 27 February 2006 (**Supplementary Bidder's Statement**). QGC had prepared a replacement bidder's statement but did not obtain ASIC or SGL consent to substitute it for the Original Bidder's Statement and decided not to wait two weeks before dispatch of its bidder's statements and offer.
- E. The Original Bidder's Statement and the Supplementary Bidder's Statement contain information deficiencies, in that:
 - (a) they omit certain material information,
 - (b) some statements are misleading in material respects, and
 - (c) they are confusing(**information deficiencies**).
- F. The information deficiencies give rise to unacceptable circumstances in relation to the affairs of SGL by causing SGL shareholders to make decisions whether or not to hold their shares, accept the QGC takeover offer, or dispose of the shares in other ways on the basis of misleading and inadequate information and causing the market for control of SGL shares not to be efficient competitive and informed.
- G. The Panel considers that the circumstances are unacceptable circumstances:
 - (a) having regard to the effect of the circumstances on:
 - (i) the control or potential control of SGL; and
 - (ii) the proposed acquisition of a substantial interest by QGC in SGL; and
 - (b) because they constitute, or give rise to, a contravention of sections 636(1)(g), 636(1)(m) and 670A of the Corporations Act.
- H. The Panel considers that it would not be against the public interest to make a declaration of unacceptable circumstances.

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06/0213

Under section 657A of the Corporations Act, the Panel declares that the information deficiencies constitute unacceptable circumstances in relation to the affairs of SGL.



Braddon Jolley

President of the Sitting Panel

Dated 09 March 2006

06/0214

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption**

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts Platinum Asset Management Limited (ACN 063 565 006) as responsible entity of the registered schemes specified in Schedule A ("Responsible Entity") from sections 1016A and 1016E of the Act, in the case of application moneys received:

- (a) from a Holder;
- (b) as a result of an Application; and
- (c) in accordance with an Arrangement,

on the conditions set out in Schedule B for as long as the conditions are met.

Schedule A

1. Platinum International Fund (ARSN 089 528 307);
2. Platinum Asia Fund (ARSN 104 043 110);
3. Platinum Europe Fund (ARSN 089 528 594);
4. Platinum Japan Fund (ARSN 089 528 825);
5. Platinum International Brands Fund (ARSN 092 429 813);
6. Platinum International Health Care Fund (ARSN 107 023 530); and
7. Platinum International Technology Fund (ARSN 092 429 555).

Schedule B

1. Subject to condition 4, the Responsible Entity does not accept an Application from a Holder unless it believes on reasonable grounds that, at the time the Application was made, the Holder has received a Product Disclosure Statement for the new managed investment product that contains all the information that would have been required to be in a Product Disclosure Statement given at the time of the Application and which:
 - (a) describes the Arrangement;
 - (b) describes how and when all information required by this instrument will be provided to Holders;
 - (c) contains a prominent statement located in proximity to the description of the Arrangement that a Holder is not obliged to participate in the Arrangement; and
 - (d) contains prominent statements located in proximity to the description of the Arrangement that a Product Disclosure Statement for a managed investment product may be updated or replaced from time to time and that a Holder who so requests will be provided free of charge with the

- 2 -

06/0214

most recent Product Disclosure Statement for the new managed investment product.

2. The Responsible Entity keeps records adequate to demonstrate that each Application is dealt with in accordance with the requirements of this instrument and the Act.
3. The Responsible Entity provides, free of charge to any Holder who requests it, a copy of the Product Disclosure Statement (including any Supplementary Product Disclosure Statement supplementing that Statement) for a new managed investment product which the Holder may acquire in accordance with an Arrangement.
4. If, at the time a Holder makes an Application, the Responsible Entity does not believe on reasonable grounds that the Holder has received the most recent Product Disclosure Statement for the new managed investment product and every Supplementary Product Disclosure Statement that supplements that Statement (the documents which the Responsible Entity does not believe on reasonable grounds to have been received by the Holder are together the "missing documents"), the Responsible Entity, as soon as practicable after receiving the Application, must give the Holder the missing documents and do whichever of the following is applicable:
 - (a) if none of the changes described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the Responsible Entity must choose one of the following alternatives:
 - (i) issue the new managed investment product to the Holder in accordance with the Application and where there is a right to withdraw in the constitution of the registered scheme, give the applicant a notice that the applicant may immediately make a withdrawal request; or
 - (ii) treat the Application as having been withdrawn and repay the money that the Responsible Entity received from the Holder for the new managed investment product; or
 - (b) if any change described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the Responsible Entity must choose one of the following alternatives:
 - (i) give the Holder one month to withdraw the Application and not accept the Application until the expiration of that period; or

treat the Application as having been withdrawn and repay the money that the Responsible Entity received from the Holder for the new managed investment product.

- 3 -

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Interpretation

In this instrument the following terms have the stated meanings:

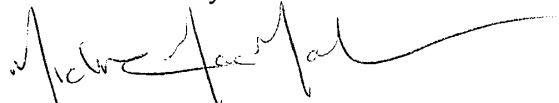
“Application”: a request from a Holder to the responsible entity pursuant to an Arrangement to issue a new managed investment product.

“Arrangement”: a written arrangement between the responsible entity and a Holder that sets out the circumstances in which Applications may be accepted. The Product Disclosure Statement for a managed investment product held by a Holder may specify that written arrangement.

“Holder”: a person who already holds an interest in any of the registered schemes listed in Schedule A.

“new managed investment product”: an interest in any of the registered schemes listed in Schedule A of which the Holder is not yet a member that is specified in the Application as a managed investment product which the Holder wishes to acquire.

Dated this 17th day of March 2006



Signed by Michael MacMahon
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Declaration**

Under subsection 741(1) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D applies to the persons specified in Schedule A in the case specified in Schedule B as if section 707 were modified or varied by omitting subsections 707(3) and (4) and substituting:

- "(3) An offer of a body's securities for sale within 12 months after their issue needs disclosure to investors under this Part if the body issued the securities:
- (a) without disclosure to investors under this Part; and
 - (b) with the purpose of the person to whom they were issued:
 - (i) selling or transferring them; or
 - (ii) granting, issuing or transferring interests in, or options or warrants over, them;

and section 708 or 708A does not say otherwise.

- (4) Unless the contrary is proved, a body is taken to issue securities with the purpose referred to in paragraph 3(b) if any of the securities are subsequently sold, or offered for sale, within 12 months after their issue."

Schedule A

Any shareholder of Hill End Gold Limited ACN 072 692 365 (the "Company") who offers ordinary shares ("Shares") in the Company for sale within the period of 12 months after the date on which those Shares were issued.

Schedule B

The Shares are issued on the exercise of options which were:

1. granted by the Company in December 2004 or July 2005 over Shares in the capital of the Company having an exercise price of \$0.15 and expiring on 31 May 2007; and
2. referred to in paragraph 3.4 of a short form prospectus issued by the Company dated 23 November 2005.

Dated this 29th day of March 2006


Signed by Rupert Clive Smoker
as a delegate of the Australian Securities and Investments Commission.

**Australian Securities and Investments Commission
Corporations Act 2001 –
Paragraph 601QA(1)(b) – Declaration**

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Under paragraph 601QA(1)(b) of the *Corporations Act 2001* (“the Act”), the Australian Securities and Investments Commission declares that the provisions of Chapter 5C of the Act apply to Holiday Invest Limited ACN 111 784 975 (“responsible entity”) in its capacity as the responsible entity of Stella Resorts Club ARSN 117 477 719 (“scheme”) in the case described in the Schedule as if the following provisions were omitted, modified or varied:

1. Omit Part 5C.6;
2. In paragraph 601GA(4)(b), omit “; and”, substitute “.”; and
3. Omit paragraph 601GA(4)(c).

Schedule

A withdrawal right under which the use of a Bond Dollar by a member constitutes the withdrawal of an interest in the scheme, on a one for one basis, in accordance with the scheme’s constitution (“Automatic Redemption Facility”), where:

- (a) no amount is payable by a member in consideration for exercising a withdrawal right under the Automatic Redemption Facility; and
- (b) no scheme property is required, used or realised, directly or indirectly, in satisfying a withdrawal under the Automatic Redemption Facility.

Interpretation

In this instrument:

“Bond Dollar” means any form of credit or currency that can be used by members with the responsible entity on the terms and conditions determined by it from time to time to acquire products, goods or services, which a person becomes entitled upon becoming a member of the scheme that is calculated directly by reference to the issue price for interests in the scheme.

“use of a Bond Dollar” means the giving of a notice in writing by a member to the responsible entity that the member wishes to spend or apply the Bond Dollar to acquire goods and services or any other property and requests the responsible entity to redeem an interest in the scheme, in accordance with the scheme’s constitution.

Dated the 16th day of March 2006



Signed by Grant Moodie
as delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) – Exemptions

1. For the avoidance of doubt, under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001 (Act)*, the Australian Securities and Investments Commission (*ASIC*) exempts Glebe Administration Board ARBN 008 382 090 (*GAB*) from:

- (a) the requirement to hold an Australian financial services licence;
- (b) section 992A of the Act; and
- (c) Divisions 2 and 4 of Part 7.9 and sections 1017F and 1017G of the Act,

in relation to the provision of a cheque facility by GAB in conjunction with the Glebe Income Accounts (*Cheque Facility*) in the case referred to in Schedule A.

2. For the avoidance of doubt, under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act, ASIC exempts, until 25 May 2006, GAB from:

- (a) the requirement to hold an Australian financial services licence;
- (b) section 992A of the Act; and
- (c) Divisions 2 and 4 of Part 7.9 and sections 1017F and 1017G of the Act,

in relation to the provision of the Cheque Facility in the case referred to in Schedule B on the conditions referred to in Schedule C and for so long as the conditions are met.

Schedule A

Where:

1. GAB is a charitable body and for so long as GAB is entitled to rely on the First Exemption in ASIC Class Order [CO 02/184] (or any other subsequent equivalent exemption that may be granted by ASIC from time to time); and
2. The Cheque Facility is provided to:
 - (a) a body constituted by or under the authority of an ordinance or by resolution of the Synod or its Standing Committee; or
 - (b) a body in relation to which the Synod or its Standing Committee is empowered to make ordinances; or
 - (c) a person acting as trustee of a trust for, or for the use, benefit or purposes of the Anglican Church of Australia in the Diocese of Sydney.

Schedule B

Where:

1. GAB is a charitable body and for so long as GAB is entitled to rely on the First Exemption in ASIC Class Order [CO 02/184] (or any other subsequent equivalent exemption that may be granted by ASIC from time to time); and
2. The Cheque Facility is provided to any person or body who or which:

06/0217

- (a) has cheque access to the Glebe Income Accounts as at 25 January 2006; and
- (b) is not a body or person referred to in paragraph 2 of Schedule A.

Schedule C

GAB must use reasonable endeavours to:

1. give notice to any person or body referred to in paragraph 2 of Schedule B of the effect of the exemptions in this instrument as soon as practicable; and
2. ensure that the Cheque Facility is not provided to any person or body referred to in paragraph 2 of Schedule B after 25 May 2006.

Interpretation

In this instrument:

charitable body has the meaning given in ASIC Class Order [CO 02/184].

Diocesan Endowment Fund means the charitable trust established under the *Diocesan Endowment Ordinance 1984* made by the Synod of the Sydney Diocese of the Anglican Church.

Glebe Income Accounts means the debentures issued by GAB which were formerly issued under the "Sydney Anglican Deposit Plan" and which are the subject of an identification statement registered by ASIC in accordance with ASIC Class Order [CO 02/184] on 15 March 1996.

Standing Committee means a body constituted under the *Standing Committee Ordinance 1897* made by the Synod to exercise delegated powers of the Synod.

Synod means the Synod of the Anglican Church of Australia in the Diocese of Sydney constituted under the Schedule to the *Anglican Church of Australia Constitutions Act 1902* of New South Wales.

Commencement

This instrument takes effect on gazettal.

Dated this 23rd day of March 2006



Signed by Wen Leung
as a delegate of the Australian Securities and Investments Commission

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NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is hereby given under section 920E of the Corporations Act that the Australian Securities and Investments Commission has made an order in the terms set out below, which order took effect on the date of service of it on the person to whom it relates, being 22nd March 2006.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**IN THE MATTER OF DONNA KNIGHTSBRIDGE
AND THE CORPORATIONS ACT 2001**

To: **DONNA KNIGHTSBRIDGE**
42 Woomera Crescent
SOUTHPORT QLD 4215

**BANNING ORDER PURSUANT TO SECTIONS 920A and 920B OF THE
CORPORATIONS ACT 2001**

TAKE NOTICE that the Australian Securities and Investments Commission **HEREBY PROHIBITS DONNA KNIGHTSBRIDGE permanently** from providing any financial services pursuant to sections 920A and 920B of the Corporations Act 2001 from the date of service of this Banning Order.

Dated this 14th day of March 2006.

Signed: 
GAI DI BARTOLOMEO

Delegate of the
Australian Securities and Investments Commission.

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(a) – Variation**

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Under paragraph 601QA(1)(a) of the *Corporations Act 2001* the Australian Securities and Investments Commission (*ASIC*) varies ASIC Instrument No. [06/0193] by omitting "16th March 2005" and substituting "16th March 2006".

Dated this 22nd day of March 2006



Signed by Amney Alayan
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

06/0220

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

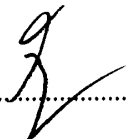
Notice of Cancellation of an Australian Financial Services Licence

TO: MACQUARIE REALTY SERVICES AUSTRALIA PTY LIMITED.
ABN: 29 102 368 052 ("the Licensee")
Level 16 1 MARTIN PL SYDNEY NSW 2000

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 238063 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 22 March 2006

Signed

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Frank Varga, a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

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**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: A.C.N. 007 114 301 PTY. LTD.. ABN: 92 007 114 301 ("the Licensee")
71A WYNDHAM Street SHEPPARTON VIC 3630

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 247179 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 22 March 2006

Signed

A handwritten signature in black ink, appearing to be 'F. Varga', written over a dotted line.

Frank Varga, a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) –
Exemption

1. Under paragraph 911A(2)(l) of the *Corporations Act 2001* (the *Act*), the Australian Securities and Investments Commission (*ASIC*) exempts the persons specified in Schedule A from the requirement to hold an Australian financial services licence for dealing in and giving financial product advice in relation to a litigation funding agreement on the conditions set out in Schedule B, for so long as those conditions are met.
2. Under paragraph 992B(1)(a) of the Act, ASIC exempts the persons specified in Schedule A from section 992A of the Act in relation to an offer to issue a litigation funding agreement made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer, on the conditions set out in Schedule B, for so long as those conditions are met.
3. Under paragraph 1020F(1)(a) of the Act, ASIC exempts the persons specified in Schedule A from Part 7.9 of the Act in connection with a recommendation to acquire, or an offer or issue of, or making an offer to arrange the issue of, a litigation funding agreement on the conditions set out in Schedule B, for so long as those conditions are met.

Schedule A

Australian Litigation Fund Pty Ltd ACN 078 747 092 and any wholly owned subsidiary of Australian Litigation Fund Pty Ltd ACN 078 747 092 from time to time (the *Provider*).

Schedule B

1. The Provider ensures that a litigation funding agreement is given personally to each individual retail client which includes the following disclosures:
 - a. information about any significant benefits which will or may accrue to a client as a result of entering into a litigation funding agreement, the circumstances in which and times at which those benefits will be provided and the way in which those benefits will be provided;
 - b. information about any significant risks involved in entering into a litigation funding agreement;
 - c. information about :
 - i. the cost of entering into a litigation funding agreement; and
 - ii. any costs that may be incurred by the client and how they will be calculated.

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- d. if the litigation funding agreement will generate a return to the client - information about any commission, or other similar payments, that will or may impact on the amount of such return;
 - e. information about any other significant characteristics or features of the litigation funding agreement or of the rights, terms, conditions and obligations under the agreement; and
 - f. information about the dispute resolution system that covers complaints made by clients and how that system can be accessed.
2. The Provider establishes and maintains an internal dispute resolution system that complies with the Australian Standard on Complaints Handling AS4269-1995 that covers complaints made by retail clients against the Provider in connection with a litigation funding agreement.

Interpretation

In this instrument:

External Controller means a controller, liquidator, administrator, trustee as defined in the *Bankruptcy Act 1966* in relation to a bankruptcy, or a person appointed to administer a compromise or arrangement.

financial product advice has the meaning given by section 766B of the Act;

litigation funding agreement means a contract entered into between the Provider and a third person including, but not limited to, an External Controller (jointly and/or severally the *client*), the terms of which provide that:

- (a) the Provider will meet some or all of the client's payment of fees to lawyers, and other expenses related in any way to a legal claim and in exchange the client will reimburse the Provider for the costs incurred (including for preliminary investigations and public examinations) and will pay the Provider an agreed portion of any amount recovered under the legal claim; and/or
- (b) the Provider will provide an indemnity to the client against adverse costs orders arising from a legal claim (which may be secured by either a bank guarantee, cash on deposit or an insurance policy issued by a third party) and in exchange the client will pay the Provider an agreed portion of any amount recovered under the legal claim; and/or
- (c) the Provider will agree to ensure that any security for costs related to a legal claim is satisfied and in exchange the client will pay the Provider an agreed portion of any amount recovered under the legal claim;

retail client has the meaning given by section 761G of the Act;

Commencement

This instrument takes effect on gazettal.

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Dated this 23rd day of March 2006

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Signed by Janice Chandra
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission

Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration

Under paragraph 601QA(1)(b) of the *Corporations Act 2001* ("the Act"), the Australian Securities and Investments Commission ("ASIC") declares that Chapter 5C of the Act applies to CPT Manager Limited ACN 054 494 307 in its capacity as the responsible entity of the Centro Property Trust ARSN 091 043 793 ("the Fund") in the case set out in the Schedule as if Chapter 5C were modified or varied as follows:

1. omit paragraph 601FC(1)(c) and substitute:

"(c) act in the best interests of the members (having regard to both their interests as holders of interests in the scheme and their interests as holders of shares in a company, where an interest in the scheme and a share in the company are components of a stapled security) and, if there is a conflict between the members' interests and the interests of the responsible entity, give priority to the members' interests; and";
2. omit paragraph 601FD(1)(c) and substitute:

"(c) act in the best interests of the members (having regard to both their interests as holders of interests in the scheme and their interests as holders of shares in a company, where an interest in the scheme and a share in the company are components of a stapled security) and, if there is a conflict between the members' interests and the interests of the responsible entity, give priority to the members' interests; and";
3. section 601LC were modified or varied by adding after notional subsection 208(2) of the Act as included in that section:

"(2A) Member approval is not required for the giving of a benefit and the benefit need not be given within 15 months if:

 - (a) the benefit either:
 - (i) is given out of the scheme property of a registered scheme ("the *Scheme*"); or
 - (ii) could endanger the Scheme property; and
 - (b) all of the interests in the Scheme, together with all the shares in a company, are component parts of the stapled security;
 - (c) the benefit is given by:
 - (i) the responsible entity of the Scheme; or
 - (ii) an entity that the responsible entity controls; or
 - (iii) an agent of, or person engaged by, the responsible entity; and
 - (d) the benefit is given to the company referred to in paragraph (b), or a wholly owned subsidiary of that company."
 4. after section 601PC insert:

"601PD For the purposes of sections 601FC, 601FD and 601LC: *stapled security* means two or more financial products including at least one interest in a registered scheme where:

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- (a) under the terms on which each of the products are to be traded, they must be transferred together; and
- (b) there are no financial products in the same class as those financial products which may be transferred separately."

Schedule

- (1) the stapled security is traded on a licensed market; and
- (2) under the terms on which an interest in the Fund and a share in Centro Properties Limited ACN 078 590 682 are traded they can only be transferred together.

Dated this 23rd day of March 2006.



Signed by James Grapsas
as a delegate of the Australian Securities and Investments Commission



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ASIC

Australian Securities & Investments Commission

Australian Securities & Investments Commission
Corporations Act 2001 Section 915B

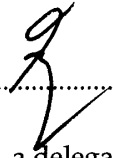
Notice of Cancellation of an Australian Financial Services Licence

TO: SPECIALIST RISK ADVISERS PTY LIMITED. ABN: 93 102 990 036
("the Licensee") Level 9 1 O'CONNELL ST SYDNEY NSW 2000

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 245356 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 23 March 2006

Signed


Frank Varga, a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

ADSTREAM HOLDINGS PTY LTD ACN 097 636 578 will change to a public company limited by shares. The new name will be ADSTREAM HOLDINGS LTD ACN 097 636 578.

BARCLAY HOLDINGS LIMITED ACN 009 238 466 will change to a proprietary company limited by shares. The new name will be BARCLAY HOLDINGS PTY LTD ACN 009 238 466.

CLUB BURSILL LTD ACN 003 219 145 will change to a proprietary company limited by shares. The new name will be CLUB BURSILL PTY LIMITED ACN 003 219 145.

GFML LTD ACN 009 399 099 will change to a proprietary company limited by shares. The new name will be GFML PTY LTD ACN 009 399 099.

INNOVONICS LIMITED ACN 006 229 643 will change to a proprietary company limited by shares. The new name will be INNOVONICS PTY LTD ACN 006 229 643.

PAIT FINANCE LIMITED ACN 103 696 715 will change to a proprietary company limited by shares. The new name will be PAIT FINANCE PTY LTD ACN 103 696 715.

SIGMA RESOURCES LIMITED ACN 082 205 954 will change to a proprietary company limited by shares. The new name will be SIGMA RESOURCES PTY LTD ACN 082 205 954.

UNISTRAW INTERNATIONAL PTY LIMITED ACN 113 111 158 will change to a public company limited by shares. The new name will be UNISTRAW INTERNATIONAL LIMITED ACN 113 111 158.

AUSTRALIAN PLANTATION TIMBER LIMITED ACN 054 653 057 will change to a proprietary company limited by shares. The new name will be AUSTRALIAN PLANTATION TIMBER PTY LTD ACN 054 653 057.

BUSINESS EMPLOYMENT AND STAFF TRAINING LIMITED ACN 105 010 080 will change to a proprietary company limited by shares. The new name will be BUSINESS EMPLOYMENT AND STAFF TRAINING PTY LTD ACN 105 010 080.

ESSENTIAL PROPERTY FINANCE LIMITED ACN 100 186 285 will change to a proprietary company limited by shares. The new name will be ESSENTIAL PROPERTY FINANCE PTY LIMITED ACN 100 186 285.

HUNTING AND CONSERVATION (NSW) LTD ACN 099 922 273 will change to a proprietary company limited by shares. The new name will be HUNTING AND CONSERVATION (NSW) PTY LTD ACN 099 922 273.

INVESTEZY PTY LTD ACN 084 272 248 will change to a public company limited by shares. The new name will be INVESTEZY LIMITED ACN 084 272 248.

RARECELLECT LIMITED ACN 096 135 947 will change to a proprietary company limited by shares. The new name will be RARECELLECT PTY. LTD. ACN 096 135 947.

TEXTRON ACCEPTANCE CORP. LTD. ACN 064 663 529 will change to a proprietary company limited by shares. The new name will be TEXTRON ACCEPTANCE CORP. PTY LTD ACN 064 663 529.

WATSON PROPERTY GROUP BALDIVIS ROAD PTY LTD ACN 117 604 378 will change to a public company limited by shares. The new name will be WATSON PROPERTY GROUP BALDIVIS ROAD LTD ACN 117 604 378.