



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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01/1672

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02/0284~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

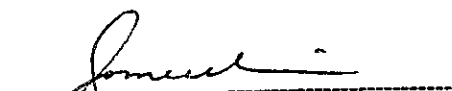
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Growth Trust (ARSN 091 102 868) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

09 / 1673 31

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02 / 0205~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

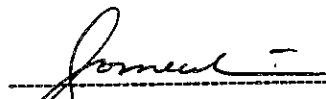
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Balanced Trust (ARSN 091 108 628) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01 / 1674

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02 / 0206~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

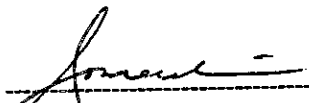
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale High Growth Trust (ARSN 094 389 885) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001


Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01 / 1675

Australian Securities and Investments Commission

Corporations Act 2001 - section 741 - Declaration

~~02 / 0287~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

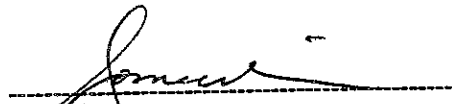
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Capital Stable Trust (ARSN 091 108 986) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01/1676

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02/0288~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".


Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Australian Property Securities No. 2 Trust (ARSN 094 389 803) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01/1677

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02/0289~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

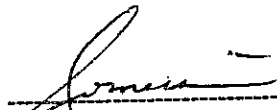
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale International Share Trust (ARSN 091 103 098) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01/1678

Australian Securities and Investments Commission
Corporations Act 2001 - section 741 - Declaration

~~02/0290~~ 1

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

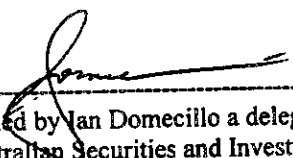
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Australian Share No. 2 Trust (ARSN 094 389 821) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001


Signed by Ian Domecillo a delegate of the
Australian Securities and Investments Commission

Australian Securities and Investments Commission

Corporations Act 2001 - section 741 - Declaration

09/1679
~~02/0291~~

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
 - the insertion of "at any time during the last 5 years" after the words "the nature and value of any benefit anyone has given or agreed to give" in the first sentence.
3. Replacing "and (3)" in the first sentence in subsection 711(4) with ", (3) and (3A)".

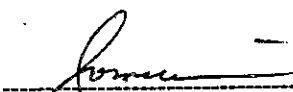
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Australian Fixed Interest Trust (ARSN 091 108 324) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

01/1680

Australian Securities and Investments Commission

~~02/0292~~

Corporations Act 2001 - section 741 - Declaration

Pursuant to sub section 741(1)(b) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies in relation to the person named in Schedule A, in the case referred to in Schedule B, as if section 711 of the Act were modified by:

1. Inserting "at any time during the last 2 years" after "the nature and value of any benefit anyone has given or agreed to give" in the first sentence in subsection 711(3).
2. Inserting a new subsection 711(3A) in the same terms as the unmodified subsection 711(3), except for:
 - replacing "the" where it first occurs with "any material";
 - inserting before "benefit" where it first occurs "material"; and
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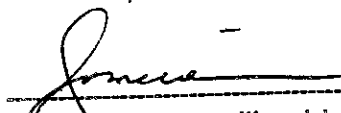
Schedule A

Australian Portfolio Managers Limited (ACN 006 790 629)

Schedule B

An offer for interests in the Wholesale Enhanced Cash Trust (ARSN 091 107 407) referred to in the Shortform Prospectus No. 1 to be dated on or about 18th January 2002.

Dated this 24th day of December 2001



Signed by Ian Domicillo a delegate of the
Australian Securities and Investments Commission

Corporations Act 2001 – Subsection 741(1) – Declaration **02 / 0234**

Under subsection 741(1) if the *Corporations Act 2001* ('Act') the Australian Securities and Investments Commission ('ASIC') hereby declares that Chapter 6D of the Act applies to all persons in relation to an offer made in or accompanied by the disclosure document specified in Schedule A in the case referred to in Schedule B as if a reference to:

- (a) disclosure document in paragraphs 723(1)(a), 728(1)(a) and 728(1)(b) of the Act;
- (b) prospectus in paragraph 723(1)(a) of the Act; and
- (c) a copy of a prospectus in subsections 721(3) and 727(2) of the Act,

includes a reference to a document or copy of a document that differs from the disclosure document, prospectus, profile statement or offer information statement lodged with ASIC to the following extent:

- (d) on page 9 (line 1) of the prospectus referred to in Schedule A the reference to 'fully underwritten' will instead read 'partially underwritten'.

SCHEDULE A

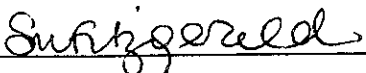
Prospectus lodged on 15 February 2002 by Central Equity Limited ACN 006 708 738 to offer for issue ordinary shares in Central Equity Limited and options to acquire by way of issue in Central Equity Limited.

SCHEDULE B

All offers made in or accompanied by the disclosure document where:

- (a) no application form is attached to the disclosure document lodged with ASIC;
- (b) no application form has been distributed with the disclosure document or a copy of the disclosure document prior to the date of this instrument; and
- (c) any application form accompanying the disclosure document or a copy of the disclosure document on or after the date of this instrument discloses the difference between the disclosure document and the disclosure document lodged with ASIC.

Dated this 26th day of February 2002.



Signed by Sarala Miranda Fitzgerald

as a delegate of the Australian Securities and Investments Commission



ASIC 02/0235

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
IN THE MATTER OF PART 7.3 OF THE CORPORATIONS ACT 2001
AND WEI WANG

BANNING ORDER

The Australian Securities and Investments Commission hereby makes an order pursuant to sections 829(f), 829(g), and 830 of the *Corporations Act* 2001 (Cth) prohibiting Mr Wei Wang from doing any act as a representative of a dealer or an investment adviser permanently from the date of service of this Banning Order on Mr Wei Wang.

Dated 22 February 2002

Judith Birch, Delegate

Australian Securities & Investments Commission

02/0240

**Australian Securities and Investments Commission
Corporations Act — Paragraph 601QA(1)(a) — Exemption**

Pursuant to paragraph 601QA(1)(a) of the Corporations Act (the Act), the Australian Securities and Investments Commission (ASIC) hereby exempts each person referred to in Schedule A from section 601ED of the Act in the case referred to in Schedule B on the conditions set out in Schedule C.

SCHEDULE A

Mage Constructions Pty Ltd ACN 010 622 152 and any person who operates the scheme specified in Schedule B (scheme) and any other person offering an interest in such a scheme for issue or inviting persons to apply for the issue of such an interest, other than a person who is aware that any disclosure statement required to be given to a person under this instrument in relation to the scheme was not given or was given but did not comply with this instrument.

SCHEDULE B

Operating a managed investment scheme which involves an owner (investor) of real property (strata unit), in the investor's discretion, making their property available for use by a person (operator) as part of a serviced apartment, hotel, motel or resort complex known as "Sunset Island Resort Apartments" located at 3 Sunset Boulevard, Surfers Paradise in the State of Queensland in relation to which:

1. On 1 March 2000 there was no person who had bought or agreed to buy a strata unit and who, before agreeing to buy, had been offered an interest in the scheme, where:
 - (a) each strata unit can be lawfully used as a residence;
 - (b) each investor and the operator may withdraw from participation in the scheme on no more than 90 days notice and an investor that withdraws will not be bound after that notice expires to allow use of their strata unit except for occupation of the strata unit:
 - (i) by a person other than the operator or an associate of the operator; and
 - (ii) under an agreement that the operator made with that person before the notice of withdrawal was given;
 - (c) each investor may, if the investor withdraws from participation in the scheme, appoint another person to manage their strata unit;
 - (d) the operator is licensed in relation to the conduct of the letting services under the law of a State or Territory or holds a securities dealers licence;
 - (e) no payment is liable to be made by an investor to participate in the scheme other than:
 - (i) payment of money to buy the strata unit; and
 - (ii) one or more payments of the investor's reasonable proportion of the operator's fees and expenses with respect to the management of the scheme where each such payment:
 - (A) relates to a period of no more than 3 months; and
 - (B) is reasonably commensurate with the work done or to be done, or the expenses incurred or likely to be incurred (as the case may be), by the operator during that period;

02/0240

- (f) the sale of the strata unit is not and was not conditional on participation in the serviced strata scheme and there is no obligation on any person to ensure that other owners of strata units agree to participate in the scheme; and
 - (g) the serviced apartment complex is operated in accordance with a written agreement entered into or to be entered into between the operator and each investor which agreement includes provisions as specified in Schedule E; and
2. Any person who bought or agreed to buy a strata unit after 1 March 2000 but before the date of this instrument and who was offered an interest in the scheme or invited to apply for the issue of an interest in the scheme, has:
- (a) received notice from the operator in writing stating that pursuant to section 601MB of the Corporations Act 2001 the contract of sale which the buyer entered into is voidable at the option of the buyer by giving notice in writing to the operator;
 - (b) received from the operator, before or at the same time that they received the notice referred to in subparagraph (a), a disclosure statement which complied with Schedule D and was signed and dated by the operator;
 - (c) not engaged in any misleading or deceptive conduct or conduct that is likely to mislead or deceive in connection with any offer of interests in the scheme or any invitation to apply for the issue of an interest in the scheme.

SCHEDULE C — CONDITIONS ON OPERATORS AND PROMOTERS

- 1 The operator must ensure that any part of the scheme property held in cash or on deposit with an Australian ADI or a financial institution must be held on trust for the members in a trust account and subject to audit as to whether the moneys have been dealt with in accordance with the terms of the trust by a registered company auditor at least annually;
- 2 Each person that is involved in making an offer of interests in the scheme for issue or inviting a person to apply for the issue of such interests (promoter) from the date of this instrument must:
 - (a) not engage in any misleading or deceptive conduct or conduct that is likely to mislead or deceive in connection with those offers or invitations;
 - (b) ensure that a disclosure statement complying with Schedule D is given to each person to whom an offer or invitation is made at or before the making of the offer or invitation; and
 - (c) ensure that the disclosure statement is signed and dated by the operator or, if the operator is not knowingly concerned in the offer or invitation, by a promoter; and
- 4 The operator must comply with the provisions specified in Schedule E which are included in the agreement referred to in paragraph (g) of Schedule B.

SCHEDULE D - The Disclosure Statement

- 1 The disclosure statement must:
 - (a) describe the main features of the interests in the scheme;
 - (b) set out the main terms and conditions of the offer or invitation; and
 - (c) provide answers to the questions set out in paragraph 2 of this Schedule (the questions need not be set out, and the answers can be provided in any order or format), sufficiently to enable a typical investor in those securities to make an informed decision whether to become a member of the scheme, having regard to every matter which is material to such a decision that is known to any person who authorised or caused the issue of the disclosure statement.
- 2 The questions are:
 - (a) What is being offered?
 - (i) How are the investor's property rights affected by holding an interest in the scheme?

02/0240

- (ii) What key rights will investors have in relation to the use of their strata unit by the operator?
- (iii) What sort of serviced apartment, hotel, motel or resort complex is being operated under the scheme? How will it be operated?
- (iv) What are the key terms of any lease, licence or rights that investors are to confer on the operator in relation to the operation of the scheme?
- (v) Does the operator own or have rights in relation to any property that may adversely affect:
 - (A) how the scheme would operate if the operator were changed; or
 - (B) the amount investors are likely to receive for use of their strata unit if the property ceases to be available (for whatever reason),and, if so, what are those rights? How could the adverse effect happen?
- (b) What are the risks and returns of the investment?
 - (i) How, in general terms, will the operation of the serviced apartment, hotel, motel or resort complex generate returns for investors?
 - (ii) When and how are these returns to be calculated and made available to investors?
 - (iii) Are investors in the scheme guaranteed or promised that they will receive a particular rate of return from the scheme? If so:
 - (A) what are the conditions for receiving the benefits of this guarantee or promise;
 - (B) what (if any) are the circumstances in which the person providing the guarantee or promise may be unable to honour it;
 - (C) what is the financial position of the person giving the guarantee or promise; and
 - (D) on what basis do investors receive returns once the guarantee or promise expires?
 - (iv) If no particular rate of return is guaranteed or promised:
 - (A) is the operator aiming to achieve a particular return;
 - (B) can investors expect any particular return; or
 - (C) are returns from the scheme uncertain?
 - (v) If returns from the scheme may vary from what is aimed for or expected, or are otherwise uncertain, what are the main factors which will affect the level of return? If occupancy rates will affect the rate of return what are the main factors that will affect occupancy rates?
 - (vi) Do investors have potential liability to pay moneys in relation to the scheme or their ownership of a strata unit in any circumstances? If so, what are these liabilities and what main factors will affect the amount of these liabilities? For example, how will any repairs, refurbishment or replacement of any part of the serviced apartment, hotel, motel or resort complex and its furniture and fittings be paid for?
 - (vii) Is there a suggested minimum period of time that an investor's investment should remain in the scheme? If so, why is that period of time suggested? What, if any, are the kinds of qualifications on that suggestion?
- (c) What are the fees, charges, expenses and taxes associated with the scheme?
 - (i) What fees, charges, expenses or taxes, if any, may be payable by an investor if they join the scheme?
 - (ii) What fees, charges, expenses or taxes, if any, may be payable by an investor if they withdraw from the scheme?
 - (iii) What other fees, charges, expenses or taxes may be deducted from the assets or income of the scheme or otherwise borne by investors?
 - (iv) What general kinds of tax are likely to be payable on an investor's returns on investment in the scheme?
- (d) Who is the operator?

02/0240

- (i) If the operator signs the disclosure statement, who is it and what are its credentials in operating hotels, motels, resorts or serviced apartment complexes (including details of its principal activities and relevant experience)?
 - (ii) If the operator does not sign the disclosure statement, how, and on what basis, will the operator be selected to undertake the operation of the scheme?
 - (iii) If the operator signs the disclosure statement and the operator is to engage a person to operate the complex on its behalf, what credentials will that person have to operate the hotel, motel, resort or serviced apartment complex?
 - (iv) What are the custodial arrangements for holding the money of the scheme including money held for distribution to members and to meet expenses of the scheme?
 - (e) When can investments be withdrawn and transferred?
 - (i) When and how can an investor withdraw from the scheme?
 - (ii) Can the interest in the scheme be transferred and, if so, in what circumstances? What legal requirements apply?
 - (f) What information can be obtained?
 - (i) How can the entity signing the disclosure statement be contacted?
 - (ii) Is there any particular information available to a prospective or existing investor on request made to that entity? If so, how can that information be obtained?
 - (iii) When and how is the operator to report to an investor in the scheme on the operations of the scheme (including the scheme's performance)?
3. The disclosure statement must also include a prominent statement to the effect that a person should consider whether to consult:
- (a) an investment adviser who is either a securities licensee or an authorised representative of a securities licensee;
 - (b) a taxation adviser; and
 - (c) a lawyer,
- before making a decision to become a member of the scheme and if the disclosure statement is given to a person that does not own and has not agreed to buy a strata unit to which the scheme relates, also before signing any contract to buy a strata unit on the basis that the person will become a member.

SCHEDULE E - procedures for transferring management rights

1. *Transfer of management rights*

- (a) If a majority of scheme members advise the operator in writing that they wish to terminate the operator's engagement, the operator must within 9 months transfer the management rights to a person that is chosen by the operator that has not been involved in the operation (including promotion) of the scheme and is not controlled by a person that has been involved in the operation (including promotion) of the scheme.
- (b) If an operator fails to complete that transfer within the 9 month period, the operator must cause the transfer of the management rights to a replacement operator named in a written notice given by a majority of scheme members, at a price specified in the notice.
- (c) A transfer referred to in paragraphs (a) or (b) must be done as soon as practicable, but if there is a body corporate for the real property to which the scheme relates, there must be a reasonable time for members of the body corporate to consider whether to make a decision referred to in paragraph 2(b) unless the body corporate has consented to the transfer.

02 / 0240

2. *Consent of body corporate to new care-taking arrangements*

- (a) If an operator receives a notice under paragraph 1(b) of this Schedule, the operator must advise all body corporate members of the name of the person to whom the transfer is to be made.
- (b) Unless the body corporate has consented to the transfer, an operator does not have to transfer the management rights to the person named in the notice described in paragraph 1(b) of this Schedule if a majority of body corporate members state in writing to the operator that the person should not be engaged by the body corporate to perform care-taking functions.
- (c) If a majority of body corporate members make a decision referred to in paragraph 2(b) of this Schedule, a majority of scheme members may then at any time name a replacement operator by a written notice, to whom the operator must transfer the management rights at a price specified in the notice and the notice will be taken to be given in accordance with paragraph 1(b) of this Schedule.
- (d) This paragraph 2 does not apply if the body corporate or a majority of body corporate members agree in writing to the transfer to the person named in a notice under paragraph 1(b) or 2(c) of this Schedule before that notice is given to the operator.

3 *Price payable on transfer*

The price scheme members specify in a notice under paragraph 1(b) of this Schedule must be one of the following:

- (a) the average of two valuations of the management rights by independent qualified valuers nominated by the Australian Property Institute (or another relevant independent professional body approved by ASIC); or
- (b) the highest bona fide bid for the management rights (excluding a bid by the operator or its associates) at an auction of which at least 60 days notice had been given; or
- (c) the highest bona fide amount tendered (excluding any tender by the operator or its associates) for the management rights following reasonable efforts to market the property for at least 60 days.

4 *Voting*

- (a) In determining if there is a majority of scheme members or body corporate members, the operator and its associates and any person nominated as a replacement operator and associates of that person must not be counted.
- (b) For scheme members, a majority is based on their entitlement to vote at body corporate meetings if there is a body corporate for the property to which the scheme relates, and otherwise each member shall have one vote.
- (c) For body corporate members, a majority is based on their entitlement to vote at body corporate meetings.
- (d) A scheme member or a body corporate member makes a decision by signing a document that sets out the decision.

5 *Costs*

- (a) Any member may arrange a valuation or auction of, or may market, the management rights before or after the expiration of the 9 month period referred to in paragraph 1(a) of the Schedule for the purposes of determining a price to be specified in a notice under paragraph 1(b) of this Schedule.
- (b) If a member incurs any reasonable valuation, auction or marketing costs under paragraph 5(a) of this Schedule that member is entitled to be reimbursed out of the price payable by any person nominated by the members as transferee of the management rights when the price is paid to the operator.

02/0240

6 Assistance

The operator must give reasonable assistance to enable the transferee to operate the resort, hotel, motel or serviced apartment complex including making available information concerning any prospective bookings.

7 Definitions

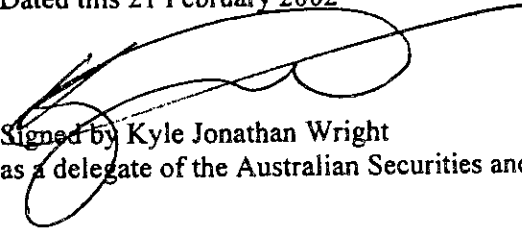
In this Schedule:

“scheme members” means investors in the scheme excluding the operator and its associates;

“management rights” means all real or personal property (including contractual rights) held by the operator or any of its associates that facilitates the operation of the scheme; and

“transfer” in relation to management rights means to assign or transfer the management rights or to cause another person to become the holder of those rights or rights substantially the same as those rights.

Dated this 21 February 2002



Signed by Kyle Jonathan Wright
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 741(1) - Declaration

02/0241

Pursuant to subsection 741(1) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6D of the Act applies to the person specified in Schedule A in the case specified in Schedule B as if:

1. Subsection 723(3) of the Act was modified or varied by omitting the punctuation mark following the word "then", and paragraphs 723(3)(c) and 723(3)(d) and substituting the following:
", except where:
 - (c) an application for the admission of the securities to quotation is not made within 7 days after the date of the disclosure document, but the securities are admitted to quotation within 3 months after the date of the disclosure document; and
 - (d) the person offering the securities complies with section 724;the following applies:
 - (e) an issue or transfer of securities in response to an application made under the disclosure documents is void; and
 - (f) the person offering the securities must return the money received by the person from the applicants as soon as possible."
2. The following subsection was inserted immediately after subsection 724(2) of the Act:
"724(2A) The right of the applicant under subparagraph (2)(c)(ii) cannot be exercised at any time after the time at which the applicant's rights or powers in respect of the securities end (including where the applicant has disposed of or agreed to dispose of the securities) or after the applicant has exercised a right or power that they have under the terms applicable to the securities, where the documents referred to in subparagraph (2)(c)(i) prominently state that the right of the applicant to withdraw their application and be repaid cannot be exercised at any time after the time such rights or powers end or the applicant has exercised such a right in respect of the securities."

Schedule A

Antisense Therapeutics Limited ACN 095 060 745 ("the Company").

Schedule B

The offer by the Company to shareholders in Circadian Technologies Limited and Syngene Limited of options to take up one unissued share in the Company under a Prospectus dated 11 January 2002.

Dated this 27th day of February 2002

Signed: 

Merinda Northrop, as a delegate of the
Australian Securities and Investments Commission



ASIC 02/0270

Australian Securities & Investments Commission

**CORPORATIONS ACT 2001
SECTIONS 829 and 830**

ORDER BANNING PERSON

TO: Mr Kim Sing Koo
62 Beulah Road
NORWOOD SA 5067

TAKE NOTICE that pursuant to subsections 829(d), (f) and (g) and section 830 of the Corporations Act 2001, the Australian Securities and Investments Commission **HEREBY PROHIBITS YOU** for a period of 5 years from doing an act as a representative of a securities dealer or of an investment adviser from the date of service of this order.

Dated this 28th day of February 2002

A handwritten signature in cursive script, appearing to read 'Casandra Francas', written over a dotted line.

Casandra Francas
Delegate of the Australian Securities and Investments Commission

Your attention is drawn to section 835 of the Corporations Act 2001 which provides that a person shall not contravene a banning order relating to the person.

Penalty: \$2,500 or imprisonment for 6 months or both.

Australian Securities and Investments Commission
Corporations Act 2001 (Cth) – Subsection 655A(1) – Declaration

02/0278

Pursuant to subsection 655A(1) of the Corporations Act 2001 (Cth) (“the Act”), the Australian Securities and Investments Commission (“ASIC”) declares that Chapter 6 of the Act applies to the persons named in Schedule A in the case referred to in Schedule B as if item 12 in the table in subsection 633(1) of the Act was modified or varied by replacing the “15” in the second bullet point in the second column of the table with the “16”.

Schedule A

Brisbane Broncos Limited (ACN 009 570 030) (“Target”) and its directors.

Schedule B

The off market takeover bid for the Target by BB Sports Pty Limited pursuant to offers dated 6 February 2002.

Dated this 21st day of February 2002.


.....

Signed by Ben Ghosh
as a delegate of the Australian Securities and Investments Commission

02/0279

**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Exemption**

Pursuant to subsection 741(1) of the Corporations Act 2001 ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts each person in the class of persons mentioned in Schedule A from Parts 6D.2 and 6D.3 of the Act in the cases referred to in Schedule B on the conditions set out in Schedule D and for so long as those conditions are met.

SCHEDULE A — PERSONS EXEMPTED

The Hewlett Packard Company, a company incorporated in the state of Delaware in the United States of America, and any person acting on its behalf ("issuer")

SCHEDULE B — CASES EXEMPTED

This exemption applies to an offer of securities for issue or sale which is:

- (a) an offer for issue or sale of fully paid shares being shares in the same class as shares which at the time of the offer are quoted on the New York Stock Exchange and trading in which is not suspended (quoted shares); and
- (b) an offer for issue or sale of options over fully paid shares in the same class as quoted shares where the option is offered for no more than nominal consideration; and
- (c) an issue or sale of fully paid shares in the same class as shares which at the time of issue or sale are quoted shares as a consequence of an offer of the kind referred to in paragraphs (a) or (b);

and which meets the further requirements set out in Schedule C, but does not apply to:

- (d) an offer or grant of options for other than nominal consideration.

SCHEDULE C — FURTHER REQUIREMENTS

An offer, issue or sale to which this exemption applies must, insofar as it constitutes, includes or may result in the issue or transfer of shares (for example through the exercise of an option), meet the following requirements

1. The shares the subject of the offer or option must be of a body (the issuer) securities of which have been quoted on the New York Stock Exchange throughout the 36 month period immediately preceding the offer without suspension during that period exceeding in total 5 trading days.
2. The offer must be made pursuant to an employee share scheme and extended to persons (offerees) who at the time of the offer:
 - (a) are full or part-time employees or directors of the issuer or of associated bodies corporate of the issuer; or
 - (b) are full or part-time employees or directors of Compaq Computer Corporation ("Compaq"), a company incorporated in the state of Delaware in the United States of America, or related body corporate, who are prospective employees of the issuer or related body corporate because the issuer and Compaq propose to merge.
3. The issue or sale of fully paid shares, or the issue or sale of options over fully paid shares, must not be made until such time as the offerees are full or part-time employees or directors of the issuer or related body corporate.

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4. The employee share scheme must not involve:

- (a) a contribution plan; or
- (b) any offer, issue or sale being made through a trust.

5. The offer must be in writing (the offer document) and:

- (a) the offer document must include or be accompanied by a copy, or a summary, of the rules of the employee share scheme pursuant to which the offer is made;
- (b) if the offer document includes or is accompanied by a summary (rather than a copy) of the rules of the employee share scheme, the offer document must include an undertaking that during the period or periods during which the offeree may acquire the shares offered or subject to the option (the offer period), the issuer (or, in the case of an issuer which does not have a registered office in Australia, an associated body corporate of the issuer which does so have a registered office) will, within a reasonable period of the offeree so requesting, provide the offeree without charge with a copy of the rules of the employee share scheme;
- (c) the offer document must specify in respect of the shares offered or subject to the option:
 - (i) the acquisition price in Australian dollars of the shares;
 - (ii) where the acquisition price of the shares is denominated in a foreign currency, the Australian dollar equivalent of the acquisition price as at the time of the offer; or
 - (iii) where the acquisition price of the shares is determinable at some future time by reference to a formula, the Australian dollar or Australian dollar equivalent of the acquisition price were that formula applied as at the date of the offer;
- (d) the offer document must include an undertaking, and an explanation of the way in which, the issuer (or in the case of an issuer which does not have a registered office in Australia, an associated body corporate of the issuer which does so have a registered office) will, during the offer period, within a reasonable period of the offeree so requesting, make available to the offeree the following information:
 - (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of shares in the same class as the shares offered or subject to the option; and
 - (ii) where either paragraph (c)(ii) or (iii) applies, the information referred to in that paragraph as updated to that date; and
- (e) if the issuer or any associated body corporate of it offers the offeree any loan or other financial assistance for the purpose of acquiring the shares offered or subject to the option, the offer document must disclose the conditions, obligations and risks associated with such loan or financial assistance.

6. In the case of an offer of shares or options for issue, the number of shares the subject of the offer or to be received on exercise of an option when aggregated with:

- (a) the number of shares in the same class which would be issued were each outstanding offer or option to acquire unissued shares, being an offer made or option acquired

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pursuant to an employee share scheme extended only to employees or directors of the issuer and of associated bodies corporate of the issuer, to be accepted or exercised (as the case may be); and

- (b) the number of shares in the same class issued during the previous 5 years pursuant to the employee share scheme or any other employee share scheme extended only to employees or directors of the issuer and of associated bodies corporate of the issuer;

but disregarding any offer made, or option acquired or share issued by way of or as a result of:

- (c) an offer to a person situated at the time of receipt of the offer outside Australia; or
- (d) an offer that was an excluded offer or invitation within the meaning of the Act as it stood prior to the commencement of Schedule 1 to the Corporate Law Economic Reform Program Act 1999; or
- (e) an offer that did not need disclosure to investors because of section 708 of the Act;

must not exceed 5% of the total number of issued shares in that class of the issuer as at the time of the offer.

SCHEDULE D — CONDITIONS

1. The person making the offer (the offeror) must provide to ASIC a copy of the offer document (which need not contain details of the offer particular to the offeree such as the identity or entitlement of the offeree) and of each accompanying document not later than 7 days after the provision of that material to the offeree.

2. The offeror must ensure that the issuer (or, in the case of an issuer which does not have a registered office in Australia, an associated body corporate of the issuer which does so have a registered office), complies with any undertaking required to be made in the offer document by reason of this instrument.

Interpretation

For the purposes of this instrument:

1. A contribution plan is a plan under which a participating offeree may save money by regular deductions from wages or salary towards paying for shares offered for issue or sale under an employee share scheme.

2. A body corporate is an associated body corporate of an issuer if:

- (a) the body corporate is a related body corporate of the issuer; or
- (b) the body corporate has voting power in the issuer of not less than 20%; or
- (c) the issuer has voting power in the body corporate of not less than 20%;

(applying the definition of "voting power" contained in section 610 of the Act).

3. The Australian dollar equivalent of a price shall be calculated by reference to the relevant exchange rate published by an Australian bank on the previous business day.

4. An employee share scheme shall not be regarded as extended to a person other than an employee or director of the issuer or an associated body corporate of the issuer merely because such an employee or director may renounce an offer of shares made to them under the scheme in favour of their nominee.

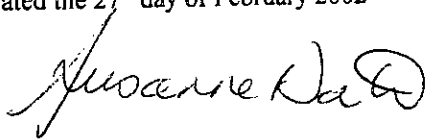
02/0279

5. An option shall be taken to have been offered or granted for nominal consideration if and only if the monetary consideration payable upon the issue of the option is not more than the lesser of:

- (a) 1 cent per option; or
- (b) 1% of the exercise price in respect of the option.

6. The current market price of a share shall be taken as the price published by the principal exchange on which the share is quoted as the final price for the previous day on which the share was traded on the stock market of that exchange.

Dated the 27th day of February 2002



Signed by Susanne Date
as delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 655A(1) - Declaration

02/0280

Pursuant to subsection 655A(1) of the Corporations Act 2001 ("Act"), the Australian Securities and Investments Commission ("ASIC") declares that Chapter 6 of the Act applies to the person named in Schedule A in the case referred to in Schedule B as if the text of subsection 650D(3) were omitted and the following were substituted:

"A notice under subsection (1) must be approved by a resolution passed by the directors of the bidder."

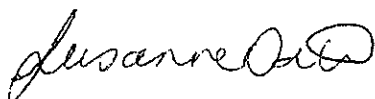
Schedule A

Harmony Gold W.A Pty Limited ACN 099 119 918 ("Bidder")

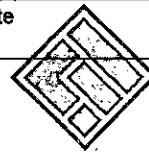
Schedule B

All notices of variation lodged with ASIC in relation to the offers made under the takeover bids by the Bidder for all the ordinary shares in Hill 50 Limited ACN 005 482 842 ("Target") and all of the listed options over ordinary shares in the Target, in respect of which bidder's statements were lodged with ASIC on 21 December 2001.

Dated this 28th day of February 2002



Signed by Susanne Date
as a delegate of the Australian Securities and Investments Commission



ASIC 02/0282
Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 1190**

Order Revoking Licence

TO: Tower Managed Funds Limited ("the Licensee")
80 Alfred Street
Milsons Point
SYDNEY NSW 2061

Whereas:

1. Licence Number 11965 ("the Licence") was issued to the Licensee on 27 September 1988 pursuant to Futures Industry New South Wales Code.
2. The Licensee asked the Australian Securities & Investments Commission to revoke the Licence by letter dated 24 January 2002.

Pursuant to section 1190 of the Corporations Act 2001 the Australian Securities and Investments Commission hereby revoke the Licence with effect from the date upon which this order is served on the Licensee.

Dated this 15th day of February 2002.

Signed 

Brian Burgess, a delegate of the Australian Securities and Investments
Commission

Australian Securities and Investments Commission
Corporations Act 2001 – Subsections 601QA(1) and 741(1) –
Exemption and declaration

02/0283 ↓

Pursuant to paragraph 601QA(1)(b) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (the “Commission”) hereby declares that Chapter 5C (as modified in its application to the person specified in Schedule A (the “responsible entity”) by ASIC Class Order 98/52) applies to that person as if paragraph 601GA(1)(a) was amended as set out in Schedule B.

AND pursuant to paragraph 601QA(1)(a) of the Act the Commission hereby exempts the responsible entity from paragraph 601FC(1)(d) to the extent that it requires that entity to treat members of the same class equally where that entity is acting in accordance with provisions of the constitution to the effect set out in Schedule B.

AND pursuant to paragraph 741(1)(a) of the Act the Commission hereby exempts the responsible entity, in the case referred to in Schedule C, from Parts 6D.2 and 6D.3 (other than sections 736 and 738).

SCHEDULE A

Deutsche Asset Management (Australia) Limited (ACN 076 098 596) as the responsible entity of the Deutsche Industrial Trust (ARSN 090 879 137) (“scheme”)

SCHEDULE B

The words “and issues in accordance with paragraph (viii) below” were added after the words “subparagraph 1069(1)(b)(ii) of the Act” in paragraph 601GA(1)(a)(i)(A).

The following words were added at the end of paragraph 601GA(1)(a):

“(viii) interests in the scheme, other than options to subscribe for interests in the scheme, may be issued at a price determined by the responsible entity, pursuant to offers made at substantially the same time where:

- (A) the interests are in a class which is quoted on the stock market of Australian Stock Exchange Limited (the “class”) (however the interests may have different distribution rights to the interests in that class for the distribution period in which the interests are issued) and interests in that class have not been suspended from quotation; and
- (B) the offers are made pursuant to an arrangement under which:
 - (I) an offer is made to each person whose address (as recorded in the register of members for the scheme) is in a jurisdiction in which the responsible entity reasonably considers it is lawful and practical for that entity to offer and issue interests to that person;
 - (II) each offer is made on the same terms and conditions and on a non-renounceable basis;

- (III) the issue price is less than the market price during a specified period in the 30 days prior to either the date of the offer or the date of the issue but is not less than 90% of that market price; and
- (IV) a person may not subscribe more than \$3000 in any consecutive 12 month period."

SCHEDULE C

A written offer for the issue of interests in the scheme ("offer") where the following requirements are met at the time that the offer is made.

- (a) The interests are in a class which is quoted on the stock market of Australian Stock Exchange Limited (the "class") (however the interests may have different distribution rights to the interests in that class for the distribution period in which the interests are issued) and interests in that class have not been suspended from quotation.
- (b) None of the following provisions have been contravened in relation to the scheme in the previous 12 months:
 - (i) a provision of Chapter 2M;
 - (ii) section 1001A or 1001B;
 - (iii) section 724;
 - (iv) section 728.
- (c) The offer is made pursuant to an arrangement under which:
 - (i) an offer is made to each person who holds interests in that class, and whose address (as recorded in the register of members of the scheme) is in a jurisdiction in which the responsible entity reasonably considers it is lawful and practical for that entity to offer and issue interests to that person;
 - (ii) each offer is made on the same terms and conditions and on a non-renounceable basis;
 - (iii) the issue price is less than the market price during a specified period in the 30 days prior to either the date of the offer or the date of the issue but is not less than 90% of that market price; and
 - (iv) a person may not subscribe more than \$3000 in any consecutive 12 month period.
- (d) The written offer document contains the following information:

02/0283

- (i) the method used to calculate the issue price and the time when this price will be determined;
- (ii) a statement describing the relationship between the issue price and the market price; and
- (iii) disclosure of the risk that the market price may change between the date of the offer and the date when interests are issued to a subscriber under the arrangement, and the effect this would have on the price or value of the interests which the subscriber would receive.

Dated *21st February* 2002



Signed by Brenda Mills
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act
Paragraph 601QA(1)(a) Revocation and Exemption

02/0293

Pursuant to paragraph 601QA(1)(a) of the Corporations Act 2001 (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes the instrument of relief dated 28 June 2000 by Jose Garcia granted to BDW Services Pty Ltd ACN 001 687 618, the trustee of the Travinto Services Trust (the "Trust"), a trust form by deed dated 11 May 1979 as amended, and any person who issues or makes an offer or invitation in relation to the issue of securities of the Trust to persons of a class of persons described in Schedule B of that instrument, from the requirement of subsection 601ED(5) of the Act.

Pursuant to paragraph 601QA(1)(a) of the Act the ASIC hereby exempts the persons specified in Schedule A from compliance with section 601ED(5) of the Act in the case specified in Schedule B on the conditions specified in Schedule C for so long as they are met.

Schedule A

BDW Services Pty Limited ACN 001 687 618 (the "Trustee"), the trustee of the Travinto Services Trust (the "Trust"), a trust formed by deed dated 11 May 1979 as amended, and any person who issues or makes an offer or invitation in relation to the issue of securities of the Trust to persons of a class of persons specified in Schedule B (which said Trustee and the first mentioned person are herein referred to as the "Issuer") and any person who offers for purchase, or invites offers to buy, securities of the Trust.

Schedule B

An offer for subscription, an invitation to subscribe for, and an issue of securities of the Trust made to any or all of the following classes of persons:

- (a) partners in the law firm of Blake Dawson Waldron and the patent attorneys firm Blake Dawson Waldron Patent Services or any successor firm of either of them (whether or not the successor firm is known by the same name as the firm it succeeds) (each a "Firm");
- (b) any person who is concerned, or takes part, in the management of Blake Dawson Waldron or of any body corporate which, if Blake Dawson Waldron were a body corporate, would be a related body corporate of Blake Dawson Waldron within the meaning of Division 6 of Part 1.2 of the Act;
- (c) a spouse, or close relative (that is a de facto or the spouse of a parent, brother, sister or a child) of a person referred to in paragraphs (a) or (b); and
- (d) a body corporate in which a person referred to in paragraphs (a), (b) or (c) has, or any two or more of such persons have, a controlling interest,

(together "the Approved Classes").

Schedule C

- (1) The activities of the Trust are at all times restricted to:
 - (i) being the lessee of premises and equipment intended at the time of their leasing to be premises used by a Firm;
 - (ii) Provision and/or supply of:
 - a) computers, and telecommunications services;
 - b) other office equipment;
 - c) services relating to mail and library services (both paper and electronic);
 - d) training services;
 - e) legal support services;

02/0293

- f) office and other support services;
- g) employment of support staff involved in the above activities; and
- h) financial services.

- (2) The Issuer does not at any time issue or make an offer or invitation in relation to the issue of securities of the Trust to any person other than a person belonging to any of the Approved Classes;
- (3) Any interest in the Trust cannot be transferred to any person other than a person belonging to the Approved Classes;
- (4) A report about the activities and financial affairs of the Trust will be provided to each person in the Approved Classes who holds securities in the Trust by the Trustee within 120 days after the end of each financial year of the Trust;
- (5) Each person in the Approved Classes who is invited to subscribe for securities in the Trust shall be provided with an information document which outlines the nature of the Trust ("Information Document") before they so subscribe; and
- (6) The Information Document describes the nature and effect of this instrument of exemption.

Dated this 27th day of February 2002.



Signed by Bryce Wilson, a delegate of the
Australian Securities and Investments Commission

**Australian Securities & Investments Commission
Corporations Law Section 824**


02 / 0291

Order Revoking Licence

TO: Brian James Reardon ("the Licensee")
30 Berkeley Street
SPEERS POINT NSW 2284

Pursuant to paragraph 824(a) of the Corporations Law, the Australian Securities and Investments Commission hereby revokes the Licence Number 172499 with effect from when this order is served on the Licensee.

Dated this 5th day of March 2002.

Signed 

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

Australian Securities & Investments Commission 02 / 0292
Corporations Law Section 825
Order Revoking Licence

TO: Forum Financial Services Pty Ltd, ACN: 003 568 367 ("the Licensee")
41 Crescent Avenue
TAREE NSW 2430

Pursuant to paragraph 825(a) of the Corporations Law, the Australian Securities and Investments Commission hereby revokes Licence Number 64597 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 5th day of March 2002.

Signed

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

**Australian Securities & Investments Commission
Corporations Law Section 825**

02/0176

Order Revoking Licence

TO: Bamboo Plantations Of Australia Ltd, ACN: 086 465 152 ("the Licensee")
PO Box 363
CREMORNE NSW 2090

Pursuant to paragraph 825(a) of the Corporations Law , the Australian Securities and Investments Commission hereby revokes Licence Number 190074 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 5th day of March 2002.

Signed *Jeffrey Scott*

Jeffrey Albert Scott, a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001— Paragraphs 601QA(1)(a), 741(1)(a), 911A(2)(l),
992B(1)(a) and 1020F(1)(a) — Revocation and Exemption

1. Under paragraphs 601QA(1)(a) and 741(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby revokes Class Order [00/234].
2. Under paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act, ASIC hereby exempts the class of persons mentioned in Schedule A from:
 - (a) Chapter 5C of the Act in relation to operating a managed investment scheme mentioned in Schedule B;
 - (b) sections 992A and 992AA and Part 7.9 of the Act in relation to:
 - (i) an offer mentioned in Schedule B;
 - (ii) an issue of an interest in a managed investment scheme resulting from an offer mentioned in Schedule B; and
 - (iii) a recommendation to acquire such an interest; and
 - (c) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to interests in a managed investment scheme where offers and issues of those interests are made only as described in Schedule B.
3. Under paragraphs 911A(2)(l) and 1020F(1)(a) of the Act, ASIC hereby exempts each person (other than persons mentioned in Schedule A) from:
 - (a) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to, and
 - (b) Part 7.9 of the Act in relation to a recommendation to acquire and an offer to arrange the issue of,

interests in a managed investment scheme in relation to which offers and issues appear to be made only as described in Schedule B, except where the person is aware, or ought reasonably to be aware, that those offers and issues are not made only as described in Schedule B.

SCHEDULE A

Persons involved in the operation of managed investment schemes for the development or production of cinematograph films (as defined in the *Copyright Act 1968*), including script and other incidents or components of such cinematograph films ("Film Investment Schemes") or involved in offering for issue, or issuing, interests in such a scheme.

SCHEDULE B

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The operation of, and the making of offers to issue interests in a Film Investment Scheme where each offer or issue is:

1. made to one or more of the following:
 - (a) Australian Broadcasting Corporation;
 - (b) The Australian Children's Television Foundation;
 - (c) Australian Film Commission;
 - (d) Australian Film Finance Corporation Limited;
 - (e) Film Australia Limited;
 - (f) Film Victoria;
 - (g) New South Wales Film and Television Office;
 - (h) The Pacific Film and Television Commission;
 - (i) South Australian Film Corporation;
 - (j) Special Broadcasting Service Corporation;
 - (k) Screen West Inc; or
 - (l) a person whose ordinary business is or includes broadcasting or distributing films and who has a right to licence or otherwise exploit the copyright to the film to which the offer or issue relates; or
2. an issue to which section 1477 of the Corporations Law applies (as continued in force by section 1408 of the Act); or
3. an offer made before the Effective Date which, assuming the interests in the Film Investment Scheme were securities to which Part 6D.2 of the Act applied at the time the offer was made, would not have needed disclosure to investors because of section 708 of the Act, or an issue which results from such an offer; or
4. an offer made on or after the Effective Date which, otherwise than as a result of this instrument, does not need a Product Disclosure Statement, or an issue which results from such an offer.

Interpretation

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In this instrument:

“Commencement Date” means the date of commencement of Schedule 1 to the *Financial Services Reform Act 2001*; and

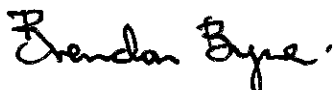
“Effective Date” means:

- (a) for Film Investment Scheme interests in a class were first issued on or after the Commencement Date – the Commencement Date; and
- (b) for any other Film Investment Scheme interests - the date on which the new product disclosure provisions (as defined in section 1438 of the Act) first apply to interests in the scheme.

Commencement

This instrument takes effect on the Commencement Date.

Dated the 22nd day of February 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001— Paragraphs 601QA(1)(a), 741(1)(a) 911A(2)(l), and
1020F(1)(a) — Revocation and Exemption**

Under paragraphs 601QA(1)(a) and 741(1)(a) of the *Corporations Act 2001* (“the Act”) the Australian Securities and Investments Commission (“ASIC”) hereby revokes Class Order [01/179].

First Exemption — Rental pools operated by operators of time-sharing schemes that are exempt from the managed investment provisions

1. Under paragraphs 601QA(1)(a), 911A(2)(l) and 1020F(1)(a) of the Act ASIC hereby exempts each person (“Operator”) that operates a rental pool from:
 - (a) section 601ED and Division 3 of Part 7.9 of the Act in relation to the operation of that rental pool if the Operator is exempted from section 601ED of the Act in operating a time-sharing scheme to which the rental pool relates by another ASIC instrument (whether dated before or after the date of this instrument) which specifically names the Operator (the “Relevant Exemption Instrument”); and
 - (b) the requirement to hold an Australian financial services licence for the provision of financial services in relation to interests in the rental pool, for as long as and on condition that:
 - (c) the Operator complies with each condition set out in the Relevant Exemption Instrument;
 - (d) the Operator maintains an account designated as a trust account into which all gross income of the rental pool is paid to be held on trust for members of the rental pool and money is disbursed from that account only in accordance with the terms of the contractual agreement which governs each member’s participation in the rental pool;
 - (e) the Operator ensures that the trust account is audited at least once every six months by a registered company auditor;
 - (f) the Operator ensures that a copy of the auditor’s report is given to all members of the rental pool within 3 months after each audit;
 - (g) the Operator complies with section 1017D of the Act as if an interest in the scheme were a managed investment product;
 - (h) the Operator keeps for at least 7 years at the address of the registered office or the principal place of business in this jurisdiction of the Operator a copy of each agreement referred to in subparagraph 1(d) and provides ASIC with a copy of any such agreement on request; and
 - (j) if, and for so long as, the new product disclosure provisions (as defined in subsection 1438(2) of the Act) do not apply to the scheme:

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- (i) before a person becomes a member of the rental pool, the Operator gives to the person, or ensures that the person has been given, a document containing the information that a typical member of the scheme would need in order to assess the merits and risks of participating in the rental pool (including but not limited to disclosure of all fees and other outlays that are payable or may be payable by the member as a result of their participation in the rental pool); and
 - (ii) the Operator keeps for at least 7 years at the address of the registered office or the principal place of business in this jurisdiction of the Operator a copy of each document referred to in subparagraph (j)(i), and provides ASIC with a copy of any such document on request.
2. Under paragraph 911A(2)(l) of the Act ASIC hereby exempts all other persons from the requirement to hold an Australian financial services licence for the provision of financial services in relation to interests in a rental pool of the kind referred to in paragraph 1 which appears to be operated on a basis which complies with the conditions in paragraph 1 except where the person is aware, or ought reasonably to be aware, that those requirements have not been met.

Second Exemption — Disclosure relief for rental pools forming part of registered time-sharing schemes

Under paragraph 1020F(1)(a) of the Act ASIC hereby exempts each person (“Operator”) that operates a rental pool that is related to a registered time-sharing scheme for which there is no current disclosure document or Product Disclosure Statement from Parts 6D.2 and 6D.3 and Division 3 of Part 7.9 of the Act (except section 1017D) in the case of an offer of interests in and the operation of that rental pool for as long as and on condition that:

- (a) the Operator maintains an account designated as a trust account into which all gross income of the rental pool is paid to be held on trust for members of the rental pool and money is disbursed from that account only in accordance with the terms of the contractual agreement which governs each member’s participation in the rental pool;
- (b) the Operator ensures that the trust account is audited at least once every six months by a registered company auditor;
- (c) the Operator ensures that a copy of the auditor’s report is given to all members of the rental pool within 3 months after each audit;
- (d) the Operator keeps for at least 7 years at the address of the registered office or the principal place of business in this jurisdiction of the Operator a copy of each agreement referred to in paragraph (a) of this Second Exemption; and
- (e) if, and for as long as, the new product disclosure provisions (as defined in subsection 1438(2) of the Act) do not apply to the scheme:

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- (i) before a person becomes a member of the rental pool, the Operator gives to the person, or ensures that the person has been given, a document containing the information that a typical member of the scheme would need in order to assess the merits and risks of participating in the rental pool (including but not limited to disclosure of all fees and other outlays that are payable or may be payable by the member as a result of their participation in the rental pool); and
- (ii) the Operator keeps for at least 7 years at the address of the registered office or the principal place of business in this jurisdiction of the Operator a copy of each document referred to in subparagraph (e)(i), and provides ASIC with a copy of any such document on request.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction").

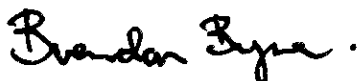
Interpretation

In this instrument "rental pool" means any arrangement conducted by the Operator (including by an agent engaged by the Operator) whereby owners of interests in a time-sharing scheme authorise the Operator or its agent to manage and rent to third parties the rights of use of owners under the scheme and to pool the rental income received for pro-rata distribution to each owner.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 27th day of February 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 - Paragraphs 601QA(1)(a) and (b), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Revocation, Exemption and Modification

Under paragraphs 601QA(1)(a) and (b) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes Class Order [00/203].

And under paragraphs 601QA(1)(a), 911A(2)(l) and 1020F(1)(a) of the Act, ASIC hereby gives the following exemptions.

1 Definitions

In this instrument:

"Commencement Date" means the date of commencement of Schedule 1 to the *Financial Services Reform Act 2001*;

"Disclosure Statement" means:

- (a) where the new product disclosure provisions (as defined in subsection 1438(2) of the Act) apply to the interests in the Mortgage Business being offered or issued - a Product Disclosure Statement; or
- (b) otherwise - a document relating to an offer of an interest in a Mortgage Business being offered which contains all the information that investors and their professional advisers would reasonably require, and reasonably expect to find, to make an informed assessment of:
 - (i) the rights and liabilities attaching to that interest; and
 - (ii) the assets and liabilities, financial position and performance, profits and losses and prospects of the Mortgage Business and of any Unregistered Related Scheme;

the "ISB conditions" are that:

- (a) each loan under the Mortgage Business or any Unregistered Related Scheme is secured by a mortgage over land which has been valued at not less than:
 - (i) 125% of the amount agreed to be lent and any equal or prior security; or
 - (ii) where the loan is insured in full by a person authorised to insure mortgages under a relevant law of a State - at not less than 105% of that amount.

The valuation must be based on the unencumbered present day value of the land at the time of entry into the mortgage, not taking into account any future development which is to occur on the land;

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- (b) interests under the Mortgage Business or any Unregistered Related Scheme are not offered or issued to persons whose usual addresses are outside the jurisdiction in which the security property is situated (except for local offers in border areas);
- (c) interests under the Mortgage Business or any Unregistered Related Scheme are not offered by public advertising;
- (d) investors under the Mortgage Business and any Unregistered Related Scheme choose the mortgages in which their funds are invested; and
- (e) cash forming part of the scheme assets of the Mortgage Business or any Unregistered Related Scheme is held in a designated trust account which complies with the rules of the supervising body and is regularly audited;

“made”, in relation to a loan means there is an agreement to provide funds, performance of which is subject only to making title to the property securing the loan and completion of documentation;

“Mortgage Business” means a managed investment scheme, the only investments of which are mortgages over real estate and deposits with Australian ADIs; and

“Related Scheme” in relation to a Mortgage Business means any managed investment scheme concerning mortgages over real estate which is operated by the operator of the Mortgage Business or by an associate of the operator or of a partner of the operator. If a Related Scheme is not a registered scheme, it is an “Unregistered Related Scheme”.

2 Schemes with less than 20 investors

A. Under paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act, ASIC hereby exempts each operator of a Mortgage Business from:

- (a) sections 601ED, 992A and 992AA and Part 7.9 of the Act in relation to the operation of, and the making offers to issue or sell, recommendations to acquire and the issue of interests in; and
- (b) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to interests in,

a Mortgage Business:

- (c) which together with any Related Scheme has no more than 20 members (applying subsections 601ED(4) and 601ED(7) of the Act); and
- (d) the operator of which does not operate, and is not the associate or partner of a person who operates, a registered Mortgage Business.

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B. Under paragraph 911A(2)(l) and 1020F(1)(a) of the Act, ASIC hereby exempts a person (other than an operator of the Mortgage Business) from:

- (a) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to interests in; and
- (b) Part 7.9 of the Act in relation to a recommendation that a retail client acquire, and an offer to arrange the issue of an interest in,

a Mortgage Business which appears to meet the following requirements:

- (c) the Mortgage Business together with any Related Scheme does not have more than 20 members (applying subsections 601ED(4) and 601ED(7) of the Act); and
- (d) the operator of the Mortgage Business does not operate, and is not the associate or partner of a person who operates a registered Mortgage Business,

except where the person is aware, or ought reasonably to be aware, that the Mortgage Business does not meet these requirements.

3 Registering a mortgage business as a scheme

The operator of a registered scheme, the only investments of which are mortgages over real estate and deposits with Australian ADIs is exempt from section 601ED of the Act to the extent that subsection 601ED(1) may require each mortgage operated under the scheme to be registered as a separate scheme.

Note: See also the modification relating to liquid schemes in Part 6.

4 Small industry-supervised schemes

A. A person is exempt from section 601ED of the Act in relation to operating a Mortgage Business, in the case where:

- (a) the Mortgage Business and any Unregistered Related Scheme are operated under the supervision of one of the following bodies (each an "ISB") and in compliance with any applicable rules and directions of that body:

Law Society of New South Wales

Law Institute of Victoria;

- (b) the Mortgage Business and any Unregistered Related Scheme are operated in accordance with the ISB conditions;
- (c) no interests in the Mortgage Business are issued to a person unless the operator of the Mortgage Business reasonably believes that the person has received a copy of a Disclosure Statement in relation to that Mortgage

Business which has been lodged with the relevant ISB; **0 2 / 0 2 3 8**

- (d) the total principal of loans outstanding under the Mortgage Business and any Unregistered Related Schemes does not exceed 7.5 million dollars; and
- (e) the operator has previously complied with all of the applicable conditions of relief in Class Order [00/203].

5 Run-out schemes (transitional relief)

A person is exempt from section 601ED of the Act in relation to operating a Mortgage Business if, on the Commencement Date, the only mortgages which are investments of the Mortgage Business are not then due for repayment until 30 June 2002 on condition that and for as long as:

- (a) the Mortgage Business and any Unregistered Related Scheme are operated under the supervision of one of the following bodies (each an "ISB") and in compliance with any applicable rules and directions of that body and with any additional requirements set out in the Schedule under the name of that body:

Law Society of New South Wales

Law Institute of Victoria

Law Society of Queensland

Law Society of Tasmania

The Finance Brokers Institute of South Australia Incorporated;

- (b) the Mortgage Business and any Unregistered Related Scheme are operated in accordance with the ISB conditions or with any additional or alternative requirements set out in the Schedule under the name of the relevant ISB;
- (c) no new loans are made under the Mortgage Business or any Unregistered Related Scheme;
- (d) the operator has previously complied with all of the applicable conditions of relief in Class Order [00/203].

provided that a person shall not be so exempt in relation to operating a specified Mortgage Business if ASIC has published a written notice to that effect and has given a copy of that notice to the person.

Note: This transitional relief can be used pending registration under Chapter 5C, or the run-out of a scheme's book to qualify for continuing ISB relief or to reduce the number of lenders to less than 20. The conditions applicable to this exemption will cease to apply to a scheme, once it falls into one of the continuing categories. Where the operator of a transitional

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scheme secures registration of a scheme under Chapter 5C, existing business can continue under this exemption, or be transferred to the registered scheme.

6 Modification in relation to registering mortgage businesses

Under paragraph 601QA(1)(b) of the Act ASIC declares that subsection 601GA(4) and Part 5C.6 of the Act have effect in relation to the registered schemes to which Part 3 of this instrument applies, as if each reference in those provisions to a scheme which is liquid (or not liquid) were a reference to a mortgage administered under the scheme which is liquid (or not liquid), and references to members of the scheme were references to members who have interests in the mortgage. This does not apply to references to the constitution of a scheme.

SCHEDULE

Queensland Law Society — additional conditions for transitional relief

- 1 The scheme operator or Queensland Law Foundation Pty Ltd, ACN 066 550 687 (QLF) as nominee of Queensland Law Society ("QLS"), holds current insurance cover of at least \$950,000 (mortgage fidelity insurance) in respect of direct pecuniary loss suffered by another person arising out of the person's fraudulent or dishonest acts in relation to a Mortgage Business conducted by the person.
- 2 Either QLF or QLS holds from the scheme operator a bond or bank guarantee under which an amount of not less than \$50,000 can be immediately and unconditionally demanded or called upon in respect of claims for pecuniary loss arising out of the person's fraudulent or dishonest acts in relation to a Mortgage Business.
- 3 The QLF and QLS shall ensure that mortgage fidelity insurance is provided by an insurer authorised by law (and fully re-insured under a contract or contracts of re-insurance as may be appropriate with a re-insurer authorised by law) to enable claims to be made in respect of a period of up to 5 years following the expiry of the current term of the mortgage fidelity insurance cover held in respect of that person.
- 4 That QLS shall not add to, amend or revoke any rule affecting the conduct or operation by a person in connection with a Mortgage Business without ASIC's prior written consent.
- 5 The loan secured by the mortgage is repayable not more than three years from the date it is made.

Law Institute of Victoria — alternative condition for transitional relief

If the Mortgage Business is operated by a person whose name is entered on the Solicitor's Contributory Mortgage Practice register maintained by the Solicitor's Contributory Mortgage Practice Committee of the Law Institute then a loan forming an interest in the scheme, instead of complying with paragraph (a) of the ISB conditions, may be secured by a mortgage over the legal title to land situated in the Commonwealth of Australia (where the

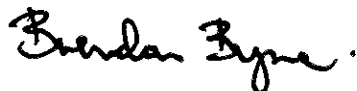
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loan is uninsured), with a municipal valuation of not less than 400% of the total amount of the loan and all other indebtedness secured over the land with equal or prior security.

Commencement

This instrument takes effect on the Commencement Date.

Dated the 28th day of February 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 601QA(1)(a) and 911A(2)(l) — Revocation
and Exemption

1. Under paragraph 601QA(1)(a) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes Class Order [98/64].
2. Under paragraph 601QA(1)(a) of the Act ASIC hereby exempts the class of persons referred to in Schedule A from compliance with Chapter 5C of the Act in the case referred to in Schedule B on the conditions set out in Schedule C and for as long as they are met.
3. Under paragraph 911A(2)(l) of the Act, ASIC hereby exempts:
 - (a) each person in Schedule A from the requirement to hold an Australian financial services licence for the provision of financial services by that person in relation to interests in a managed investment scheme of the kind referred to in Schedule B for so long as the conditions in Schedule C are met; and
 - (b) each other person from the requirement to hold an Australian financial services licence for the provision of financial services by that person in relation to interests in a managed investment scheme of the kind referred to in Schedule B operated on a basis which appears to meet the conditions in Schedule C except where the person is aware, or ought reasonably to be aware, that those conditions have not been met.

SCHEDULE A

Persons ("Promoters") who operate a managed investment scheme referred to in Schedule B ("Syndicate").

SCHEDULE B

The operation of a managed investment scheme on or before 1 July 2002 under which each interest in the scheme (a "Syndicate Interest") arises out of:

- (a) an agreement in relation to the scheme ("Syndicate Agreement") that complies with Schedule D between the persons ("Investors") who are to purchase or who hold legally and beneficially a fee simple title to real property or fee simple titles to adjoining real properties ("Syndicate Property"); and
- (b) any agreement ("Management Agreement") between Investors and a person ("Manager") that the Manager will provide property management services including arranging leases, collecting rent, arranging repair and maintenance work that complies with Schedule E.

SCHEDULE C

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All Promoters must:

- (a) not make available any Syndicate Interest that would result in more than 15 Investors (with joint holders and tenants in common being counted separately) holding Syndicate Interests or any Investor having a Syndicate Interest of value less than 5% of the total value of all the Syndicate Interests if all Syndicate Interests which Promoters are permitted in accordance with the Disclosure Document to offer were subscribed for;
- (b) ensure that any Disclosure Document in relation to a Syndicate Interest states that applicants may, by written notice ("Withdrawal Notice") to a Promoter received at an address of the Promoter in Australia specified in the Disclosure Document not later than 14 days from the date the application form is signed by the applicant ("cooling-off period") withdraw the application and elect not to proceed and to be immediately repaid the application moneys without penalty;
- (c) ensure that a Withdrawal Notice in the form of Schedule F is included in any Disclosure Document issued by a Promoter in relation to Syndicate Interests, referred to on the front cover of the Disclosure Document and is not returned by the Investor to the Promoter other than to withdraw the application;
- (d) ensure that there is forwarded to each Investor:
 - (i) a copy of the Syndicate Agreement and any Management Agreement that has been executed and any other agreement relating to the Investor's Syndicate Interest that has been executed of which a Promoter is aware and a list of the full names and postal addresses of all other Investors within two months of the Investor becoming bound by the Syndicate Agreement; and
 - (ii) a new list including particulars for all the Investors within 1 week if any Syndicate Interests are issued to a person that was not in the previous list sent to the Investor;
- (e) if the title to the Syndicate Property is not held by the Investors within 6 months after the first Investor made an application under a Disclosure Document in relation to Syndicate Interests and the Syndicate Agreement is terminated at the request of an Investor pursuant to the Syndicate Agreement, ensure that there is returned to all Investors within 14 days any money paid to a Promoter of the Syndicate or its associates by Investors in connection with Syndicate Interests (together with any interest that has accrued on that money) less any expenses permitted under the Syndicate Agreement and specified in the relevant Disclosure Document;
- (f) ensure that any money paid to subscribe for the Syndicate Interests:
 - (i) where that money is required to be paid into an account under section 1017E – is not taken out of the account pending title to the Syndicate

Property being held by the Investors despite paragraph 1017E(3)(b) and is disbursed only in accordance with the Syndicate Agreement; or

- (ii) otherwise – is immediately deposited by a promoter on trust for the Investors in a separate account with an Australian ADI or in units in a cash management trust that is a registered scheme pending title to the Syndicate Property being held by the Investors and is disbursed only in accordance with the Syndicate Agreement;

Note: Subscription money will be required to be paid into an account under section 1017E if the Syndicate Interests are not issued immediately after receiving the subscription money.

- (g) ensure that any Disclosure Document issued in relation to Syndicate Interests prominently discloses:
 - (i) the extent of the likelihood of a Promoter (including the Manager) of the Syndicate or any of its associates being an Investor;
 - (ii) the extent to which the Syndicate Agreement allows a Promoter of the Syndicate or its associates (as Investors or otherwise) to vote or otherwise be involved in decisions made by the Investors; and
 - (iii) the extent to which any Management Agreement referred to in the Disclosure Document allows the Syndicate Interests of the Manager, any associates of the Manager or any Investor who will benefit in another capacity to be taken into account when calculating if Investors hold Syndicate Interests of sufficient value to:
 - (A) issue a Termination Notice; or
 - (B) determine any other matter under the Syndicate Agreement;
- (h) ensure that any Disclosure Document issued by a Promoter in relation to Syndicate Interests prominently discloses that:
 - (i) the investment should be considered as long term;
 - (ii) the Syndicate Interests are likely to be illiquid due to the absence of a secondary market; and
 - (iii) there is no obligation for a Promoter to purchase or redeem either the Syndicate Interests or the Syndicate Property after the cooling-off period;
- (i) ensure that no charge, mortgage or other security interest (“mortgage”) applies to any part of the Syndicate Property when it is vested in the Investors except as specified in the Disclosure Document unless all Investors who are registered proprietors of that part of the Syndicate Property agree to that mortgage;
- (j) not be involved in the creation of any mortgage not specified in the Disclosure Document except in accordance with the Syndicate Agreement;

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- (k) not agree to or be involved in any amendment to the Syndicate Agreement or the Management Agreement that causes non-compliance with Schedule D or E;
- (l) comply with its obligations under the Syndicate Agreement or the Management Agreement if it is a party;
- (m) in the case of Syndicate Interests to which the new product disclosure provisions (as defined in subsection 1438(2) of the Act) do not apply at the time of their issue - comply with, and accept liability that would apply under Chapter 6D of the Act, as applicable, with respect to all offers of such Syndicate Interests for issue or sale made after 12 March 2000, as if the Syndicate were a registered scheme and all Syndicate Interests were securities;
- (n) in the case of Syndicate Interests to which the new product disclosure provisions (as defined in subsection 1438(2) of the Act) do not apply at the time of their issue - ensure that in relation to each offer of such Syndicate Interests each person referred to in items 1 to 5 (inclusive) of the table in subsection 729(1) of the Act has irrevocably covenanted by deed poll to:
 - (i) accept the liability for loss or damage which would apply to that person under subsection 729(1) of the Act; and
 - (ii) to comply with section 730 of the Act,as if the Syndicate were a registered scheme, all Syndicate Interests were securities, the offer of Syndicate Interests were an offer of securities under a disclosure document and the person were subject to sections 728, 729 and 730 of the Act with respect to that offer; and
- (o) include in each Disclosure Document for offers referred to in paragraph (m) of this Schedule a statement that enforceable and irrevocable covenants as required by paragraph (n) of this Schedule have been made.

SCHEDULE D

The Syndicate Agreement must contain provisions to the effect of the following:

- (a) identifying the Syndicate Property by its address and particulars of title or, if this is not known when the Syndicate Agreement is entered into, describing the type of property to be purchased by reference to its physical location, its function, the desired annual yield or return and price range;
- (b) if the Syndicate Property is not identified in the Syndicate Agreement, that no Syndicate Property will be purchased without the approval in writing of all Investors to the purchase of that property;
- (c) if the Investors do not contract to buy a Syndicate Property within 6 months after the first Investor made an application under the relevant Disclosure Document or

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- if title is not acquired by the Investors within 9 months after the first Investor made an application under a Disclosure Document in relation to Syndicate Interests, the Syndicate Agreement will be terminated automatically at the request of any Investor and all money held on behalf of the Investors under the Syndicate Agreement (including any interest that has accrued on that money) must be returned to Investors (less any expenses incurred by the Promoter in paying persons other than its associates permitted under the Syndicate Agreement) in proportion to the value of their Syndicate Interests within 14 days of such a request;
- (d) if the Syndicate Property is sold, the proceeds from the sale (and any other money referable to the Syndicate Agreement) after any expenses and fees permitted under the Syndicate Agreement have been deducted, must be paid to the Investors in the same proportion that the value of their Syndicate Interests bears to the total value of all Syndicate Interests as soon as practicable or within such other period as may be agreed by the Investors not exceeding 2 months;
 - (e) if the Investors did not hold their titles to the Syndicate Property before being offered Syndicate Interests or invited to subscribe for Syndicate Interests, the Syndicate Property must be sold at the expiry of 12 years from the date the first Investor applied for Syndicate Interests (or such shorter period as is specified in the relevant Disclosure Document) unless all Investors otherwise agree in writing not before 6 months prior to the end of the period to continue for a further specified period which is no more than 12 years subject to provision for further extensions on this basis;
 - (f) if the Investors did hold title to the Syndicate Property before being offered Syndicate Interests or invited to subscribe for Syndicate Interests, the Syndicate Agreement must terminate at the expiry of 12 years from the date the first Investor applied for Syndicate Interests (or such shorter period as is specified in the relevant Disclosure Document) unless all Investors otherwise agree in writing not before 6 months prior to the end of the period to continue for a further specified period which is no more than 12 years subject to provision for further extensions on this basis;
 - (g) no mortgage over any part of the Syndicate Property other than any mortgage specified in each Disclosure Document relating to Syndicate Interests and the Syndicate Agreement may be created unless all Investors who are registered proprietors of that part of the Syndicate Property agree to that mortgage;
 - (h) the agreement is to hold and lease the Syndicate Property (if necessary after having purchased it) as an investment and not for any other purpose that is not incidental to the purchase, leasing and holding of the Syndicate Property for gain;
 - (i) if any moneys are paid to a Promoter or its associates in relation to Syndicate Interests the moneys will be immediately deposited on trust for the Investors in a separate account with an Australian ADI or in units in a cash management trust that is a registered scheme and disbursed only in accordance with the Syndicate Agreement;

02/0239

- (j) no Investor may sell or make available any Syndicate Interest if it would result in more than 15 Investors (with joint holders being counted separately) holding Syndicate Interests or any Investor having a Syndicate Interest of value less than 5% of the total value of all the Syndicate Interests if all Syndicate Interests to be offered were subscribed for;
- (k) applicants for Syndicate Interests may, by Withdrawal Notice to a Promoter received at an address of the Promoter in Australia specified in the Disclosure Document within the cooling-off period, withdraw the application and elect not to proceed and to be immediately repaid the application moneys without penalty; and
- (l) the Syndicate Agreement may not be amended unless all Investors agree in writing and the amendment does not result in the Syndicate Agreement not complying with this Schedule.

SCHEDULE E

The Management Agreement must contain provisions to the following effect:

- (a) all money received by the Manager in relation to the Syndicate Property other than fees payable to the Manager under the Syndicate Agreement must be held on trust for Investors in an account with an Australian ADI or in units in a cash management trust that is a registered scheme pending disbursement of such money in accordance with the Syndicate Agreement;
- (b) the Manager must forward to each Investor a financial statement every calendar month until the month after the termination of the Manager's appointment detailing all receipts, expenditures and fees in relation to the Syndicate Property for the previous calendar month;
- (c) the Manager's appointment may be terminated at any time upon 30 days' written notice ("Termination Notice") by Investors who own Syndicate Interests of value that are more than 50% of the total value of all the Syndicate Interests (except any Syndicate Interests excluded under the next paragraph);
- (d) expressly identifying to what extent the Syndicate Interests of the Manager, any associates of the Manager or any Investor who will benefit in another capacity will be taken into account when calculating if Investors hold Syndicate Interests of sufficient value to:
 - (i) issue a Termination Notice; or
 - (ii) determine any other matter under the Syndicate Agreement;
- (e) where a Manager has been removed in accordance with a term to the effect of paragraph (c) of this Schedule, the Manager must not receive any compensation or other payment for such removal, other than for fees and disbursements

relating to the period prior to the removal that would be payable if the Manager had not been removed;

- (f) the Manager must keep a list of names and addresses of Investors and record any changes as soon as practicable after it receives notice of any change and must make available the list to any Investor on request for inspection at the Manager's principal place of business free of charge; and
- (g) the Management Agreement may not be amended unless all Investors agree.

SCHEDULE F

Important: This statement (except for the Withdrawal Notice) must be printed in a 20 point bold typeface.

IMPORTANT ADVICE

REFUND OPTION

Promoters must give a copy of this advice to purchasers joining a property syndicate. Before giving this advice to purchasers, promoters must fill in the attached Withdrawal Notice where indicated.

All purchasers should keep this advice, together with a copy of the {prospectus/Product Disclosure Statement (*delete as applicable*)}.

All purchasers have a cooling-off period of 14 days from the date of signing the syndicate application form. This right cannot be waived.

During the cooling-off period purchasers may withdraw their application or cancel the contract, without penalty. To withdraw, a purchaser must fill in the attached Withdrawal Notice and return it to the promoter, who will then immediately refund all money paid by the purchaser.

.....

WITHDRAWAL NOTICE

To: [insert name & address of promoter]*

I, [insert name of purchaser] hereby rescind my contract to purchase interest(s) in [insert name of scheme]* property syndicate.

Please return immediately any money I have paid, by way of deposit or otherwise, to:

[insert address of purchaser]

[signature of purchaser] [Date]

02/0239

Interpretation

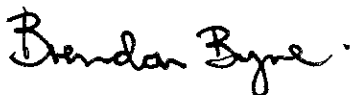
For the purposes of this instrument:

1. "Commencement Date" means the date of commencement of Schedule 1 to the *Financial Services Reform Act 2001*;
2. "Disclosure Document" means:
 - (a) for Syndicate Interests to which the new product disclosure provisions (as defined in subsection 1438(2) of the Act) apply – a Product Disclosure Statement which complies with Part 7.9 of the Act;
 - (b) for all other cases – a disclosure document which complies with Chapter 6D of the Act as in force immediately before the Commencement Date, as if the Syndicate were a registered scheme and all of the Syndicate Interests were securities; and
3. the value of the Syndicate Interest of an Investor relative to the total value of the Syndicate Interests is to be taken to be the proportion that the amount subscribed for that Syndicate Interest (regardless of any amount paid on a transfer of the interest) bears to the total subscribed for all Syndicate Interests, less any amount repaid after receipt of a Withdrawal Notice.

Commencement

This instrument takes effect on the Commencement Date.

Dated the 1st day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

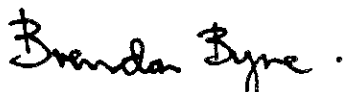
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Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 655A(1)(b) — Variation

Under paragraph 655A(1)(b) of the *Corporations Act 2001* (the “Act”) and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/343] by:

1. omitting from the heading the word “Law” and substituting the words “Act 2001”;
2. omitting from the introductory words:
 - (a) the words “Corporations Law (the “Law”)” and substituting the words “*Corporations Act 2001* (the “Act”)”; and
 - (b) the word “Law” (third and fourth occurring) and substituting the word “Act”;
3. omitting from subsection 619(5) as notionally inserted into the Act by the class order:
 - (a) the words “business rules” and substituting “operating rules”; and
 - (b) the words “securities exchange on a stock market of” (twice occurring) and substituting the words “prescribed financial market on”; and
4. omitting from Schedule B:
 - (a) the words “business rules” and substituting the words “operating rules”;
 - (b) the words “securities exchange on a stock market of” and substituting the words “prescribed financial market on”; and
 - (c) the words “securities exchange” (second occurring) and substituting the words “financial market”.

Dated this 1st day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

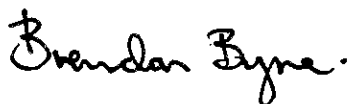
Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 655A(1)(a) — Variation

02/0243

Under paragraph 655A(1)(a) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/344] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "Corporations Act 2001 (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from Schedule B the word "Law" (twice occurring) and substituting the word "Act";
4. omitting from the note to Schedule B the word "Law" (twice occurring) and substituting the word "Act";
5. omitting from Schedule C the word "Law" (thrice occurring) and substituting the word "Act";
6. omitting from paragraph 1 of Schedule D the words "each relevant securities exchange that has a stock market" and substituting the words "the operator of each prescribed financial market"; and
7. omitting from the note to paragraph 1 of Schedule D the word "Law" and substituting the word "Act".

Dated this 1st day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0244

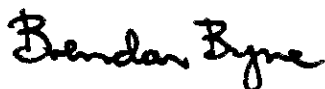
Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 655A(1)(b) and 673(1)(b) — Variation

Under paragraphs 655A(1)(b) and 673(1)(b) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/455] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the introductory words:
 - (a) the words "Corporations Law (Law)" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third and fourth occurring) and substituting the word "Act";
3. omitting subparagraph 609(9A)(a)(ii)(B) as notionally inserted into the Act by the class order, and renumbering subparagraphs (C) and (D) as "(B)" and "(C)" respectively;
4. omitting from the paragraph beginning "And pursuant to" the word "Law" (twice occurring) and substituting the word "Act";
5. omitting from paragraph 671B(15) as notionally inserted into the Act by the class order:
 - (a) the words "each relevant securities exchange" and substituting the words "the operator of each relevant financial market"; and
 - (b) the word "Australia" and substituting the words "this jurisdiction"; and
6. adding before the date of the class order the following note:

"Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 1st day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0245

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 601QA(1)(a), 911A(2)(l), 992B(1)(a) and
1020F(1)(a) — Revocation and Exemption

1. Under paragraph 601QA(1)(a) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (“ASIC”) hereby revokes Class Order [99/461].
2. Under paragraph 601QA(1)(a) of the Act ASIC hereby exempts the persons referred to in Schedule A in the case referred to in Schedule B on the conditions set out in Schedule C from compliance with section 601ED of the Act and subsection 1457(1) of Corporations Law (as continued in force by section 1408 of the Act).
3. Under paragraphs 911A(2)(l), 992B(1)(a) and 1020F(1)(a) of the Act ASIC hereby exempts, the persons referred to in Schedule D in the case referred to in Schedule E on the conditions set out in Schedule F from:
 - (a) sections 992A and 992AA and Part 7.9 of the Act;
 - (b) the requirement to hold an Australian financial services licence for the provision of financial services by that person in relation to interests in a managed investment scheme of the kind referred to in Schedule E.
4. Under paragraph 911A(2)(l) and 1020F(1)(a) of the Act ASIC hereby exempts a person (other than a person in Schedule D) from:
 - (a) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to; and
 - (b) Part 7.9 of the Act in relation to a recommendation to acquire and an offer to arrange the issue of,

an interest in a scheme that appears to be of the kind and offered on the basis referred to in Schedule E, except where the person is aware, or ought reasonably to be aware, that those interests are not of that kind or offered on that basis.
5. Under paragraph 992B(1)(a) of the Act ASIC hereby exempts each member of a scheme referred to in Schedule B (other than a person referred to in Schedule A) from sections 992A and 992AA of the Act in relation to interests in the scheme while the scheme is not registered.

SCHEDULE A

Any person that operates a managed investment scheme described in Schedule B (“Operator”).

SCHEDULE B

02/0245

Operating a managed investment scheme ("Scheme"):

- (a) that involves registered proprietors of strata title units, community title interests or similar interests in real property ("Strata Units") making their Strata Units available for use as part of a serviced apartment, hotel or resort complex;
- (b) where, since 6 October 1998, interests in the Scheme ("Interests") have only been offered for issue on the following basis:
 - (i) an offer specified in Schedule E provided that, in any 12 month period after 6 October 1998, no more than 20 persons become new members of the Scheme as a result of an offer of this kind; or
 - (ii) an offer or invitation made before the commencement of Schedule 1 to the *Corporate Law Economic Reform Program Act 1999* which was an excluded offer or invitation within the definition in section 9 of the Corporations Law as in force at that time; or
 - (iii) an offer to which Class Order [98/1931], Class Order [00/191] or Class Order [02/185] applies; or
 - (iv) an offer made after the commencement of Schedule 1 to the *Corporate Law Economic Reform Program Act 1999* and before the Effective Date which, if interests in the Scheme were securities to which Chapter 6D applied, would not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1); or
 - (v) an offer which is made after the Effective Date which does not need a Product Disclosure Statement (otherwise than because of this instrument);
- (c) which has not at any time been a registered scheme; and
- (d) in relation to which an approved deed under Division 5 of Part 7.12 of the Corporations Law as it stood prior to 1 July 1998 has not at any time been in force.

SCHEDULE C

- (a) The Operator must not intentionally or recklessly fail to comply with its obligations to any member of the Scheme in relation to an Interest to the material detriment of the member.
- (b) The Operator must notify ASIC in writing immediately if:
 - (i) it is or becomes aware that there is reason to suspect that it or any person that promoted the Scheme has:

02/0245

- (A) engaged in misleading or deceptive conduct or conduct that is likely to mislead or deceive in relation to the Interests; or
- (B) intentionally or recklessly failed to comply with its obligations to any member of the Scheme to the material detriment of the member,

whether that conduct or non-compliance occurred before, or occurs after, the date of this instrument; and

- (ii) ASIC has not previously been notified of the conduct or non-compliance.

SCHEDULE D

Any person ("Issuer") that makes an offer of Interests for issue as specified in Schedule E.

SCHEDULE E

Offers and issues of, and recommendations to acquire Interests that relate only to the making available of Strata Units that were owned on 6 October 1998 by a person who met each of these tests as at the date of the offer:

- (a) the person was not involved in, and had not prior to the date of the offer been involved in, the development of the Strata Units; and
- (b) the person was not involved in, and had not prior to the date of the offer been involved in, the operation of the Scheme; and
- (c) either:
 - (i) the person was not an associate of a person mentioned in paragraph (a) or (b); or
 - (ii) the person was such an associate, but the Operator, after making reasonable inquiries, had no reason to suspect that fact at the time that the person became a member of the Scheme.

SCHEDULE F

- (a) Each Issuer must not intentionally or recklessly fail to comply with its obligations to any member of the Scheme in relation to an Interest to the material detriment of the member.
- (b) Each Issuer must notify ASIC in writing immediately if it is or becomes aware that there is reason to suspect that it or any person that promoted the Scheme has:

02/0245

- (i) engaged in misleading or deceptive conduct or conduct that is likely to mislead or deceive in relation to the Interests; or
- (ii) intentionally or recklessly failed to comply with its obligations to any member of the Scheme to the material detriment of the member,

whether that conduct or non-compliance occurred before, or occurs after, the date of this instrument.

- (c) Each Issuer must ensure that no more than 20 persons become new members of the Scheme in any 12 months because of an offer by that Issuer other than:
 - (i) in the case of an offer made prior to the Effective Date and assuming an Interest in the Scheme was a security to which Chapter 6D applies at the time of the offer - an offer which would not need disclosure because of a provision of section 708 of the Act other than subsection 708(1); or
 - (ii) in the case of an offer made on or after the Effective Date - which does not need a Product Disclosure Statement (otherwise than because of this instrument); or
 - (iii) an offer to which Class Order [02/185] applies.

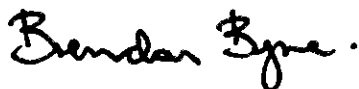
Interpretation

In this instrument "Effective Date" means the date on which the new product disclosure provisions (as defined in subsection 1438(2) of the Act) first apply to Interests in the Scheme.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02 / 0246 1

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 1020F(1)(a) and 992B(1)(a) — Exemption**

Under paragraphs 1020F(1)(a) and 992B(1)(a) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission hereby exempts the following persons from Divisions 2 and 4 of Part 7.9 and subsection 992A(3) of the Act, in the following cases and on the following conditions.

Persons

This exemption applies to persons (the “relevant persons”) who issue or cause to be issued or who are involved in the issue of notices mentioned in this instrument.

Case

This exemption applies to the publication, distribution or making available (“issuing”) on or through the Internet, of the following classes of notices:

- (a) notices offering a financial product for issue or sale or inviting offers to apply for a financial product (“offer notices”); and
- (b) notices which refer to, call attention to, are hypertext links to, or otherwise enable persons to read offer notices,

in such a way that the notices are available to, or received by, persons in this jurisdiction. This includes making notices available for electronic retrieval and distributing them by electronic mail and similar services, whether individual or broadcast.

Note: In this instrument, “this jurisdiction” means Australia and in relation to superannuation and RSA products and financial services relating to those products, includes each of the external Territories: Act, ss 5 and 9 (definition of ‘this jurisdiction’) and Corporations Regulation 1.0.22.

Conditions

This exemption is subject to the following conditions:

- (a) the relevant persons take a variety of precautions reasonably designed to exclude applications being accepted from persons in this jurisdiction and to check that the precautions are effective by monitoring the number of applications made (if any) by persons in this jurisdiction. Examples of precautions are not sending notices to, or not accepting applications from, persons whose telephone numbers, postal or electronic addresses or other particulars indicate that they are applying from this jurisdiction. This condition is not satisfied by merely asking applicants whether they are applying from this jurisdiction;
- (b) the relevant persons must not issue notices in ways or locations which are calculated to draw them to the attention of persons in this jurisdiction. This includes, for instance, electronic mail to addresses which indicate that they will be read in this jurisdiction, posting to newsgroups in the aus.* hierarchy

and web sites maintained in this jurisdiction, or with Australian content;

- (c) notices do not contain material which is specifically relevant to persons in this jurisdiction, such as details of Australian tax treatments or rates, or information presented in Australian dollars;
- (d) the offer or invitation to which a notice relates must not be made in this jurisdiction by any other means, unless Class Order [02/150] or a replacement for that Class Order applies to the making of the offer; and
- (e) an offer notice must contain a statement to the effect that the offer or invitation to which it relates is not available to persons in this jurisdiction. This may be explicit, or it may be conveyed by a statement that the offer or invitation is available only to persons in certain other countries, naming them. The statement must be prominently displayed with the offer notice.

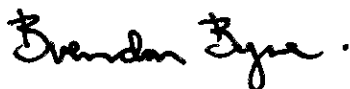
The objective of these conditions is to ensure that notices to which this exemption applies are only issued in this jurisdiction incidentally to their issue in other jurisdictions in which those offers or invitations can lawfully be made, and that they are neither intended nor calculated to result in applications or investments being made by persons receiving the offers or invitations in this jurisdiction. The conditions are to be construed in the light of that objective. The exemption may be modified or withdrawn if notices are published in ways which defeat this objective.

Persons who take advantage of the exemption assume an obligation to perform these conditions and can only rely on the exemption while the conditions are satisfied.

Commencement

This exemption takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 341(1) - Variation**

02/0247 3

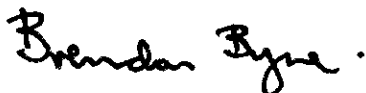
Under subsection 341(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [98/1417] by:

1. omitting from paragraph (d) the words "a licensed securities dealer or a futures broker" and substituting the words "or a financial services licensee"; and
2. adding after the definition of "directors" in the text under the heading "Interpretation" the following text:

"financial services licensee" means:

- (a) a financial services licensee within the meaning of the Act; and
- (b) during the transition period (within the meaning of subsection 1431(1) of the Act) for a regulated principal, also includes a reference to a regulated principal referred to in items 1 and 3 of the table in subsection 1430(1) of the Act;".

Dated the 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 341(1) - Variation**

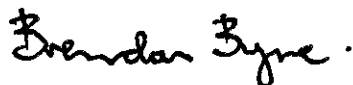
02/0248

Under subsection 341(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [98/1418] by:

1. omitting from paragraph (c) the words "licensed securities dealer or a futures broker" and substituting the words "or a financial services licensee"; and
2. adding after the definition of "Extended Closed Group" in the text under the heading "Interpretation" the following text:

"financial services licensee" means:
 - (a) a financial services licensee within the meaning of the Act; and
 - (b) during the transition period (within the meaning of subsection 1431(1) of the Act) for a regulated principal, also includes a reference to a regulated principal referred to in items 1 and 3 of the table in subsection 1430(1) of the Act;"

Dated the 2nd of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 257B(7) — Declaration 02 / 02 489

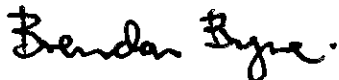
The Australian Securities and Investments Commission hereby declares the following financial markets to be approved overseas financial markets for the purposes of subsection 257B(7) of the *Corporations Act 2001*:

- (a) American Stock Exchange;
- (b) Deutsche Borse;
- (c) Euronext Amsterdam;
- (d) Euronext Paris;
- (e) Italian Exchange;
- (f) Kuala Lumpur Stock Exchange (Main and Second Boards);
- (g) London Stock Exchange;
- (h) NASDAQ National Market;
- (i) New York Stock Exchange;
- (j) New Zealand Stock Exchange;
- (k) Singapore Exchange;
- (l) Stock Exchange of Hong Kong;
- (m) Swiss Exchange;
- (n) Tokyo Stock Exchange;
- (o) Toronto Stock Exchange.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

02/0250

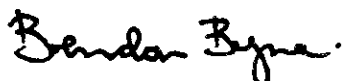
Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/180] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first sentence:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
4. omitting from Schedule A the word "Law" and substituting the word "Act";
5. omitting from Schedule B the word "exchange" (wherever occurring) and substituting the word "market"; and
6. omitting all the text between the heading "Interpretation" and the date of the instrument and substituting the following text:

"For the purposes of this exemption, securities shall be taken to be quoted on an approved foreign market if and only if quoted on:

 - (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; or
 - (b) NASDAQ National Market."

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

02/0251

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/181] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the introductory words, the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")";
3. omitting from paragraph 1 the word "Law" (wherever occurring) and substituting the word "Act";
4. omitting from paragraph 2:
 - (a) the word "Law" and substituting the word "Act"; and
 - (b) the word "Australia" and substituting the words "this jurisdiction";
5. omitting from each of paragraphs (a) and (b) of Schedule A the word "exchange" and substituting the word "market";
6. omitting from paragraph (a) of Schedule B the word "exchange" and substituting the word "market";
7. omitting from paragraph (b) of Schedule B:
 - (a) the word "Australia" and substituting the words "this jurisdiction"; and
 - (b) the word "exchange" and substituting the word "market";
8. omitting from subparagraph (c)(i) of Schedule B the word "exchange" and substituting the word "market";
9. omitting from subparagraph (c)(i)(A) of Schedule B the words "that approved foreign exchange's requirements;" and substituting the words "the operating rules of that approved foreign market;";
10. omitting from subparagraph (c)(ii) of Schedule B the words "an Australian agent" and substituting the words "an agent resident in this jurisdiction";
11. omitting from subparagraph (d) of Schedule B the words "exchange" and substituting the word "market"; and
12. omitting all the text between the heading "Interpretation" and the date of the instrument and substituting the following text:

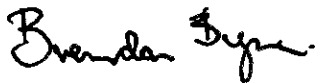
02/0251

"For the purposes of this exemption an "approved foreign market" means:

- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and
- (b) NASDAQ National Market."

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission 02/0252
Corporations Act 2001 — Subsection 741(1) — Variation

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/183] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third and fourth occurring) and substituting the word "Act";
3. omitting from the second paragraph:
 - (a) the word "Law" (wherever occurring) and substituting the word "Act"; and
 - (b) the word "Australia" and substituting the words "this jurisdiction";
4. omitting from Schedule A the word "exchange" and substituting the word "market";
5. omitting from paragraph (b) of Schedule B the word "Australia" and substituting the words "this jurisdiction";
6. omitting from paragraph (d) of Schedule B the word "exchange" and substituting the word "market";
7. omitting paragraph (f) of Schedule B and substituting the following paragraph:

"(f) which complies with all legislative requirements in the place of the location of the approved foreign market and the operating rules of that market, or if more than one, the principal approved foreign market, on which the issuer's securities are quoted."
8. omitting from subparagraph (c) of the paragraph under the heading "Interpretation" the word "exchange" (wherever occurring) and substituting the word "market";
9. omitting the whole of the paragraph under the heading "Interpretation" commencing with the words "Securities shall be taken to be quoted" and substituting the following paragraph:

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“Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:

- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; or
- (b) NASDAQ National Market.”;

10. omitting the whole of the paragraph under the heading “Interpretation” commencing with the words “Securities shall be taken to have been quoted” and substituting the following paragraph:

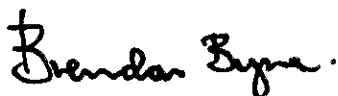
“Securities shall be taken to have been quoted on an approved foreign market throughout the 36 month period preceding an offer if and only if:

- (a) the securities were first quoted on that market (irrespective of whether it was then known by another name) not less than 36 months prior to that offer; and
- (b) during that 36 month period those securities have been suspended from trading on that market for an aggregate period of not more than 5 trading days.”; and

11. adding immediately before the date of the instrument the following note:

“ Note: In this instrument, “this jurisdiction” means Australia: Act, ss 5 and 9 (definition of “this jurisdiction”).”

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

02/0253

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/185] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "Corporations Act 2001 (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from Schedule A the word "exchange" and substituting the word "market";
4. omitting from paragraph (b) of Schedule B the word "exchange" and substituting the word "market";
5. omitting from paragraph (c) of Schedule B the word "Australia" and substituting the words "this jurisdiction";
6. omitting from paragraph (d) of Schedule B the word "Law" and substituting the word "Act";
7. omitting paragraph (e) of Schedule B and substituting the following paragraph:

“(e) which complies with all legislative requirements in the place of the location of the approved foreign market and the operating rules of that market, or if more than one, the principal approved foreign market, on which the issuer’s securities are quoted.”; and
8. omitting the whole of the paragraph under the heading "Interpretation" commencing with the words "Securities shall be taken to be quoted" and substituting the following text:

“Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:

 - (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated,

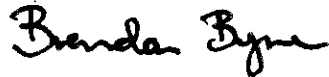
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if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; or

(b) NASDAQ National Market.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

0 2 / 0 2 5 4

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/214] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third and fourth occurring) and substituting the word "Act";
3. omitting from paragraph (1) of Schedule B the word "Australia" (wherever occurring) and substituting the words "this jurisdiction";
4. omitting paragraph (2) of Schedule B and substituting the following paragraph:

"(2) each offer to which clause (1) refers is or was personal to the offeree and not transferable;"
5. omitting from paragraph (3) of Schedule B the words "ASIC approved stock exchange (the "stock exchange")" and substituting the words "approved foreign market";
6. omitting paragraph (4) of Schedule B and substituting the following paragraph:

"(4) any documentation required in respect of the offers by the law applicable in the jurisdiction of the approved foreign market or the operating rules of that market complies with all those legislative requirements or rules;"
7. omitting from paragraph (5) of Schedule B the word "Australia" (wherever occurring) and substituting the words "this jurisdiction";
8. omitting subparagraph (6)(i) of Schedule B and substituting the following subparagraph:

"(i) the documents have been prepared for the purposes of compliance with the legislative requirements applicable in respect of such offers in the jurisdiction of the approved foreign market and the operating rules of that market;"
9. omitting from subparagraph (6)(ii) of Schedule B the words "Australian law" and substituting the words "the law of this jurisdiction";

02/0254

10. omitting from subparagraph (6)(iii) of Schedule B the word "Law that apply in Australia" and substituting the words "Act that apply in this jurisdiction"; and
11. omitting all the text between the heading "Interpretation" and the date and substituting the following text:

"For the purpose of this exemption:

A reference to an approved foreign market is a reference to any one or more of:

- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and
- (b) NASDAQ National Market.

A reference to the continuous disclosure requirements is a reference to those requirements as described in subsection 111AP(1) of the Act.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction").

Dated this 2nd day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

0 2 / 0 2 5 5

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/220] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the Law)" and substituting the words "Corporations Act 2001 (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from paragraph (a) of Schedule B the words "ASX or an approved foreign exchange" and substituting the words "financial market operated by Australian Stock Exchange Limited or an approved foreign market";
4. omitting from paragraph 1(a) of Schedule C the word "ASX" and substituting the words "financial market operated by Australian Stock Exchange Limited";
5. omitting from paragraph 1(b) of Schedule C the word "exchange" and substituting the word "market";
6. omitting from paragraph 4(b) of Schedule C the word "Australia" and substituting the words "this jurisdiction";
7. omitting from paragraph 4(d) of Schedule C the word "Australia" and substituting the words "this jurisdiction";
8. inserting in paragraph 5(d) of Schedule C the word "Corporations" before the word "Law";
9. omitting from paragraph 5(e) of Schedule C the word "Law" and substituting the word "Act";
10. omitting from paragraph 2 of Schedule D the word "Australia" and substituting the words "this jurisdiction";
11. omitting from paragraph 2 under the heading "Interpretation" the word "Law" and substituting the word "Act"; and
12. omitting paragraphs 6 and 7 under the heading "Interpretation" and substituting the following text:

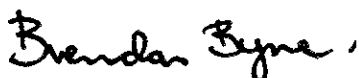
02/0255

- “6. Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:
- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that:
 - (i) unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and
 - (ii) where any such market was known by another name during a past period of time, securities shall not be taken not to have been quoted on the market during that period merely because the market was then known by that other name; or
 - (b) NASDAQ National Market.

7. The current market price of a share shall be taken as the price published by the operator of the principal financial market on which the share is quoted as the final price for the previous day on which the share was traded on that financial market.

Note: In this instrument, “this jurisdiction” means Australia: Act, ss 5 and 9 (definition of “this jurisdiction”).”.

Dated this 2nd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/221] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "Corporations Act 2001 (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from paragraph 1 of Schedule B the words "ASX or an approved foreign exchange" and substituting the words "financial market operated by Australian Stock Exchange Limited or an approved foreign market";
4. omitting from paragraph 3(b) of Schedule B the word "Australia" and substituting the words "this jurisdiction";
5. omitting from paragraph 3(c) of Schedule B:
 - (a) the word "Australia" and substituting the words "this jurisdiction"; and
 - (b) the word "Law" and substituting the word "Act";
6. omitting from subparagraph 2(b)(i) of Schedule C the word "Law" and substituting the word "Act";
7. omitting from paragraph 2 under the heading "Interpretation" the word "Law" and substituting the word "Act"; and
8. omitting paragraph 5 under the heading "Interpretation" and substituting the following text:
 - "5. Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:
 - (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any

02/0256

such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; or

(b) NASDAQ National Market.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 2nd day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 741(1) — Variation 02/0257

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/223] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "Corporations Act 2001 (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from subparagraph (a)(i) of Schedule B the words "ASX or an approved foreign exchange" and substituting the words "financial market operated by Australian Stock Exchange Limited or an approved foreign market";
4. omitting from subparagraph 1(a) of Schedule C the word "ASX" and substituting the words "financial market of Australian Stock Exchange Limited";
5. omitting from subparagraph 1(b) of Schedule C the word "exchange" and substituting the word "market";
6. omitting from subparagraph 3(b) of Schedule C the word "Australia" and substituting the words "this jurisdiction";
7. omitting from subparagraph 3(d) of Schedule C the word "Australia" and substituting the words "this jurisdiction";
8. omitting from subparagraph 4(c) of Schedule C the word "Australia" and substituting the words "this jurisdiction";
9. inserting in subparagraph 4(d) of Schedule C the word "Corporations" before the word "Law";
10. omitting from subparagraph 4(e) of Schedule C the word "Law" and substituting the word "Act";
11. omitting from paragraph 3 of Schedule D the word "Australia" and substituting the words "this jurisdiction";
12. omitting from paragraph 1 under the heading "Interpretation" the word "Law" and substituting the word "Act"; and

13. omitting paragraphs 6 and 7 under the heading "Interpretation" and substituting the following text:

"6. Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:

(a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that:

(i) unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and

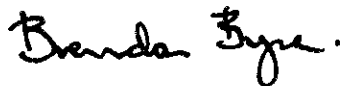
(ii) where any such market was known by another name during a past period of time, securities shall not be taken not to have been quoted on the market during that period merely because the market was then known by that other name; or

(b) NASDAQ National Market.

7. The current market price of a share shall be taken as the price published by the operator of the principal financial market on which the share is quoted as the final price for the previous day on which the share was traded on that financial market.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 3rd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 655A(1) — Variation

Under subsection 655A(1) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/2338] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the introductory words:
 - (a) the words "Corporations Law (Law)" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from paragraph 621(3A)(b) as notionally inserted into the Act by the class order, the words "relevant securities exchange" and substituting the words "operator of the relevant approved financial market";
4. omitting from paragraph 621(4A)(a) as notionally inserted into the Act by the class order, the words "stock market of the relevant securities exchange" and substituting the words "relevant approved financial market";
5. omitting from subparagraph 621(4A)(c)(ii) as notionally inserted into the Act by the class order, the words "securities exchange that has a stock market" and substituting the words "approved financial market"; and
6. omitting subparagraph 621(4B) as notionally inserted into the Act by the class order and substituting:

"(4B) For the purposes of subsections (3) to (4A):

 - (a) "approved financial market" in relation to quoted securities that the bidder offers as consideration means a prescribed financial market and also:
 - (i) the main board (unless otherwise expressly stated) of any of the following financial markets: American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange; and
 - (ii) NASDAQ National Market; and

02/0258

(b) "quoted security" includes a security quoted on an approved financial market."

Dated this 3rd day of March 2002

Brendan Byrne.

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0259

Australian Securities and Investments Commission
Corporations Act 2001 — Item 14 of Section 611 — Revocation and Approval

1. Under item 14 of paragraph 611 of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby revokes Class Orders [00/2375], [01/53] and [01/921].
2. ASIC hereby approves each foreign body conducting a financial market that is named in the Schedule for the purposes of item 14 of section 611 of the Act, provided that if any such body conducts a financial market other than its main board this approval extends to the body only in respect of its conduct of the financial market constituted by its main board.

SCHEDULE

1. The American Stock Exchange LLC
2. Deutsche Borse AG
3. Euronext Amsterdam NV
4. Euronext Paris SA
5. Italian Exchange SpA
6. Kuala Lumpur Stock Exchange
7. London Stock Exchange plc
8. The NASDAQ Stock Market Inc
9. New York Stock Exchange Inc
10. New Zealand Stock Exchange
11. Singapore Exchange Limited
12. The Stock Exchange of Hong Kong Limited
13. Swiss Stock Exchange
14. Tokyo Stock Exchange
15. The Toronto Stock Exchange Inc

Commencement

02/0259

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated this 3rd day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption

02/0260

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission hereby exempts, on the conditions in the Schedule, an issuer or seller (within the meaning of subsection 1016A(2) of the Act) of a relevant financial product (within the meaning of subsection 1016A(1) of the Act) from subsection 1016A(2) to the extent that it requires the issuer or seller only to issue or sell the relevant financial product in response to an application form that:

- (a) was included in, or accompanied, a Product Disclosure Statement (an "original form"); or
- (b) was copied or directly derived by the person making the application from the original form,

and to the extent that that subsection prohibits the issuer or seller from issuing or selling the relevant financial product in response to an application form issued and partly completed by a financial services licensee ("licensee form") where the issuer or seller had reasonable grounds to believe that the licensee form was distributed with a Product Disclosure Statement that contained all the information that would have been required to be contained in a Product Disclosure Statement for the product given at the time of the making of the application.

Note: If a Product Disclosure Statement is defective and the issuer or seller does not have reasonable grounds to believe that it was accompanied by a Supplementary Product Disclosure Statement which deals with the defect, the issuer or seller is required to deal with the relevant application under section 1016E(2) of the Act.

Schedule

1. An issuer or seller must take all reasonable measures to ensure that a financial services licensee who issues a licensee form to a person:
 - (a) provides the person at the same time and by the same means, with the Product Disclosure Statement and any Supplementary Product Disclosure Statement;
 - (b) includes all the information contained in the original form in the licensee form (unless the Product Disclosure Statement has been altered with the issuer's or seller's authorisation so as to contain that information);
 - (c) takes, where a Product Disclosure Statement and any Supplementary Product Disclosure Statement is provided electronically, all reasonable measures to ensure that it is received complete and unaltered;
 - (d) complies with any request from that person for a paper copy of the Product Disclosure Statement (including any Supplementary Product Disclosure State) or original form, without charge and within a

reasonable time; and

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- (e) keeps for seven years:
 - (i) records adequate to demonstrate that the licensee has done the acts referred to in paragraphs 1(a) to 1(d) of this Schedule; and
 - (ii) if the financial services licensee enables a person to apply for the financial product by using software — a copy of each screen which would be displayed to a person using the software to apply for the financial product, in any durable and legible medium.

2. An issuer or seller must not issue or sell a financial product to another person who applies on a licensee form unless the issuer or seller has reasonable grounds to believe that the form contains:

- (a) particulars of the relevant financial product and the Product Disclosure Statement including its date;
- (b) a prominent warning that:
 - (i) there is a Product Disclosure Statement with information about the relevant financial product;
 - (ii) it is advisable to read the Product Disclosure Statement before applying for the relevant financial product; and
 - (iii) a person who gives another person access to the licensee form must at the same time and by the same means give the other person access to the Product Disclosure Statement including any Supplementary Product Disclosure Statement; and
- (c) a statement that the issuer or seller or financial services licensee who has provided the licensee form will send paper copies of the Product Disclosure Statement (including any Supplementary Product Disclosure Statement) and the application form, on request and without charge.

If the licensee form is issued as software which generates an application for the relevant financial product, the software must display the matters mentioned in this condition to a person using the software to apply for financial products.

Note : Where a licensee form is in electronic form, it may contain links and information relevant to making an application. They should not distract the applicant from reading and understanding the Product Disclosure Statement and form.

Interpretation

02/0260

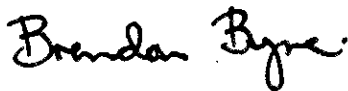
1. For the avoidance of doubt, where this instrument requires one person ("A") to have reasonable grounds for a belief that a fact exists, or to take reasonable measures to ensure that a fact exists at a particular time, A may rely on a representation or agreement by another person ("B") that the fact exists or will exist at the proper time, if:
 - (a) B is more directly responsible than A for ensuring that the fact exists at the proper time; and
 - (b) A has no reason to doubt that the fact exists or will exist at the proper time.

2. In this instrument, a reference to a "financial services licensee" includes, during the transition period (within the meaning of subsection 1431(1) of the Act) for a regulated principal, a reference to a regulated principal described in item 1 of the table set out in section 1430 of the Act.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 3rd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission 0 2 / 0 2 6 1
Corporations Act 2001 — Subsection 741(1) — Variation

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/44] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph, the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")";
3. omitting from paragraph 1 under the heading "Provisions affected", the words "Corporations Law" and substituting the word "Act";
4. omitting subparagraph 2(d) under the heading "Provisions affected" and substituting the following subparagraph:

“(d) an electronic application form issued and partly completed by a financial services licensee (“licensee form”) where the issuer had reasonable grounds to believe that the licensee form was distributed with an electronic disclosure document.”;
5. omitting the definition of "securities dealer" under the heading "Definitions" and substituting the following definition:

““financial services licensee” includes, during the transition period (within the meaning of subsection 1431(1) of the Act) for a regulated principal, a reference to a regulated principal described in item 1 of the table set out in section 1430 of the Act.”;
6. omitting from paragraph 2 under the heading "Conditions" the words "securities dealer" (twice occurring) and substituting the words "financial services licensee";
7. omitting from paragraph 6 under the heading "Conditions":
 - (a) the words "within Australia" and substituting the words "in this jurisdiction"; and
 - (b) the word "countries" and substituting the word "places";
8. omitting from subparagraph 7(c) under the heading "Conditions" the words "securities dealer" and substituting the words "financial services licensee";
9. omitting from paragraph 12 under the heading "Conditions" the words "securities dealer" and substituting the words "financial services licensee";

10. omitting from paragraph 13 under the heading "Conditions" the words "securities dealer" (twice occurring) and substituting the words "financial services licensee"; and
11. inserting immediately before the date of the instrument the following heading and note:

"This jurisdiction

Note 4: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction")."

Dated this 3rd day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0262

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts each responsible entity of a registered scheme from sections 1016A and 1016E of the Act in the case of application moneys received:

- (a) from a Holder;
- (b) as a result of an Application; and
- (c) in accordance with an Arrangement,

for as long as and on condition that:

1. Subject to condition 4, the responsible entity does not accept an Application from a Holder unless it believes on reasonable grounds that, at the time the Application was made, the Holder has received a Product Disclosure Statement for the new managed investment product that contains all the information that would have been required to be in a Product Disclosure Statement given at the time of the Application and which:
 - (a) describes the Arrangement;
 - (b) describes how and when all information required by this instrument will be provided to Holders; and
 - (c) contains prominent statements located in proximity to the description of the Arrangement that a Product Disclosure Statement for a managed investment product may be updated or replaced from time to time and that a Holder who so requests will be provided free of charge with the most recent Product Disclosure Statement for the new managed investment product.
2. The responsible entity keeps records adequate to demonstrate that each Application is dealt with in accordance with the requirements of this instrument and the Act.
3. The responsible entity provides, free of charge to any Holder who requests it, a copy of the Product Disclosure Statement (including any Supplementary Product Disclosure Statement supplementing that Statement) for a managed investment product to which the Holder may switch in accordance with an Arrangement.
4. If, at the time a Holder makes an Application, the responsible entity does not believe on reasonable grounds that the Holder has received the most recent Product Disclosure Statement for the new managed investment product and every Supplementary Product Disclosure Statement that supplements that Statement (the documents which the responsible entity does not believe on reasonable grounds to have been received by the Holder are together the

“missing documents”), the responsible entity, as soon as practicable after receiving the Application, must give the Holder the missing documents and do whichever of the following is applicable:

- (a) if none of the changes described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the responsible entity must choose one of the following alternatives:
 - (i) issue the new managed investment product to the Holder in accordance with the Application and where there is a right to withdraw in the constitution of the registered scheme, give the applicant a notice that the applicant may immediately make a withdrawal request; or
 - (ii) treat the Application as having been withdrawn and leave the current investment in place; or
- (b) if any change described in the missing documents is materially adverse from the point of view of a reasonable person deciding as a retail client whether to acquire the new managed investment product, the responsible entity must choose one of the following alternatives:
 - (i) give the Holder one month to withdraw the Application and not accept the Application until the expiration of that period; or
 - (ii) treat the Application as having been withdrawn and leave the current investment in place.

Interpretation

In this instrument the following terms have the stated meanings:

“**Application**”: a request from a Holder to a responsible entity pursuant to an Arrangement to switch from one managed investment product issued by the responsible entity to another managed investment product issued by that same responsible entity.

“**Arrangement**”: a written arrangement between the issuer of the managed investment product and a Holder that sets out the circumstances in which Applications may be accepted. The Product Disclosure Statement for a managed investment product held by a Holder may specify that written arrangement.

“**Holder**”: a person who holds a managed investment product.

“**new managed investment product**”: the managed investment product specified in the Application as the managed investment product to which the Holder wishes to switch.

“**switch**”: redemption of interests in a registered scheme and reinvestment of the proceeds in interests in another registered scheme where both schemes are operated by the same responsible entity.

02/02621

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated this 3rd day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

0 2 / 0 2 6 3

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission hereby exempts the persons specified in Schedule A in the case specified in Schedule B from Part 7.9 of the Act other than sections 1017E, 1017F, 1020D and 1021O.

SCHEDULE A

An issuer that is a foreign company (the "Issuer").

SCHEDULE B

Any offer or issue of interests in a managed investment scheme where:

- (1) the person to whom the offer is made, and each other person to whom an offer is made in this jurisdiction at the same time, or has been made in this jurisdiction within the preceding 12 months, do not together exceed 20 in number;
- (2) each offer to which clause (1) refers is or was personal to the offeree and not transferable;
- (3) the interests in the managed investment scheme are able to be traded on an approved foreign market and trading in which is not suspended;
- (4) any documentation required in respect of the offers by the law applicable in the jurisdiction of the approved foreign market or the operating rules of that market complies with all those legislative requirements or rules;
- (5) a copy of each document pertaining to the offers generally made available to offerees outside this jurisdiction is provided to each person to whom an offer is made in this jurisdiction (the "Australian offerees") and, where those documents are not in English, certified English translations are provided; and
- (6) each copy of any document provided to Australian offerees in compliance with clause (5) includes or is accompanied by a written statement to the effect that:
 - (i) the documents have been prepared for the purposes of compliance with the legislative requirements applicable in respect of such offers in the jurisdiction of the approved foreign market and the operating rules of that market;
 - (ii) the documents may not contain all the information required to be contained in disclosure documents under the law of this jurisdiction;
 - (iii) the Issuer is not subject to the continuous disclosure requirements of the Act that apply in this jurisdiction.

Interpretation

02/0263

For the purpose of this exemption:

A reference to an approved foreign market is a reference to any one or more of:

- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and
- (b) NASDAQ National Market.

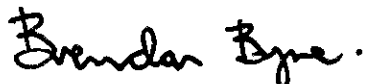
A reference to the continuous disclosure requirements is a reference to those requirements as described in subsection 111AP(1) of the Act.

Note: In relation to the financial products to which this instrument relates, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction") and regulation 1.0.22 of the *Corporations Regulations 2001*.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 3rd day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02 / 0264 -

Australian Securities and Investments Commission
Corporations Act 2001— Paragraphs 283GA(1)(a), 601QA(1)(a), 741(1)(a),
911A(2)(l) and 1020F(1)(a) — Revocation and Exemption

1. Under paragraphs 283GA(1)(a), 601QA(1)(a) and 741(1)(a) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission (“ASIC”) hereby revokes Class Order [00/224].
2. Under paragraphs 283GA(1)(a) and 741(1)(a) of the Act, ASIC hereby exempts each person in the class of persons referred to in Schedule A from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2 and 6D.3 of the Act in the case referred to in Schedule B on the conditions set out in Schedule D and for so long as those conditions are met.
3. For the avoidance of doubt, under paragraphs 601QA(1)(a), 911A(2)(l) and 1020F(1)(a) of the Act ASIC hereby exempts each person referred to in Schedule E:
 - (a) from Chapter 5C and Part 7.9 of the Act; and
 - (b) from the requirement to hold an Australian financial services licence for the provision of financial services by the person,

in relation to interests in a managed investment scheme referred to in Schedule E in the case referred to in Schedule F on the conditions set out in Schedule D and for so long as those conditions are met.

4. For the avoidance of doubt, under paragraph 911A(2)(l) and 1020F(1)(a) of the Act, ASIC hereby exempts a person (other than a person in the class of persons mentioned in Schedule E) from:
 - (a) Part 7.9 of the Act in relation to a recommendation that a retail client acquire, and an offer to arrange the issue of an interest in; and
 - (b) the requirement to hold an Australian financial services licence for the provision of financial services by the person in relation to interests in, a managed investment scheme referred to in Schedule E which appears to meet the conditions and requirements in Schedules D and F, except where the person is aware, or ought reasonably to be aware, that those conditions and requirements have not been met.

SCHEDULE A — PERSONS EXEMPTED

Any person who makes an offer of securities for issue or sale of the kind referred to in Schedule B.

SCHEDULE B — CASES EXEMPTED

This exemption applies to:

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- (a) an offer for issue or sale of fully paid shares being shares in the same class as shares which at the time of the offer are quoted on the financial market operated by Australian Stock Exchange Limited or an approved foreign market and trading in which is not suspended (quoted shares);
- (b) an offer for issue or sale of options over fully paid shares in the same class as quoted shares where the option is offered for no more than nominal consideration;
- (c) an issue or sale of fully paid shares in the same class as shares which at the time of issue or sale are quoted shares as a consequence of an offer of the kind referred to in paragraphs (a) or (b); and
- (d) an offer for issue or sale of units of fully paid shares, or other offer, issue or sale, which is made pursuant to an employee share scheme that involves such offer, issue or sale being made through a trust and which is exempted by Class Order [00/223] dated 11 March 2000 and where the conditions of that Class Order are met;

which is made pursuant to an employee share scheme which involves a contribution plan, and which meets the further requirements set out in Schedule C, but does not apply to:

- (e) an offer or grant of options for other than nominal consideration.

SCHEDULE C — FURTHER REQUIREMENTS

An offer, issue or sale to which this exemption applies must, insofar as it constitutes, includes or may result in the transfer of shares (for example, through the exercise of an option), meet the following requirements:

1. The shares the subject of the offer or option are of a body (the issuer) securities of which have been quoted on:
 - (a) the financial market operated by Australian Stock Exchange Limited throughout the 12 month period immediately preceding the offer, without suspension during that period exceeding in total 2 trading days; or
 - (b) an approved foreign market throughout the 36 month period, immediately preceding the offer, without suspension during that period exceeding in total 5 trading days.
2. The offer must be extended only to persons (offerees) who at the time of the offer are full or part-time employees or directors of the issuer or of associated bodies corporate of the issuer.
3. The offer must be in writing (the offer document) and:
 - (a) the offer document must include or be accompanied by a copy, or a

summary, of:

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- (i) the rules of the employee share scheme pursuant to which the offer is made; and
 - (ii) the terms and conditions of the contribution plan;
- (b) if the offer document includes or is accompanied by a summary (rather than a copy) of the rules, terms and conditions referred to in paragraph (a), the offer document must include an undertaking that during the period or periods during which the offeree may acquire the shares offered or subject to the option (the offer period), the issuer (or, in the case of an issuer which does not have a registered office in this jurisdiction, an associated body corporate of the issuer which does so have a registered office) will, within a reasonable period of the offeree so requesting, provide the offeree without charge with a copy of those rules, terms and conditions;
- (c) the offer document must specify in respect of the shares offered or subject to the option:
- (i) the acquisition price in Australian dollars of the shares;
 - (ii) where the acquisition price of the shares is denominated in a foreign currency, the Australian dollar equivalent of the acquisition price as at the time of the offer; or
 - (iii) where the acquisition price of the shares is determinable at some future time by reference to a formula, the Australian dollar or Australian dollar equivalent of the acquisition price were that formula applied as at the date of the offer;
- (d) the offer document must include an undertaking that, and an explanation of the way in which, the issuer (or in the case of an issuer which does not have a registered office in this jurisdiction, an associated body corporate of the issuer which does so have a registered office) will, during the offer period, within a reasonable period of the offeree so requesting, make available to the offeree the following information:
- (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of shares in the same class as the shares offered or subject to the option; and
 - (ii) where either paragraph (c)(ii) or (iii) applies, the information referred to in that paragraph as updated to that date; and
- (e) the offer document must also state:
- (i) the Australian ADI where contributions are held;

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- (ii) the length of time they may be held; and
 - (iii) the rate of interest payable (if any) on the contributions held in the account.
4. In the case of an offer of shares or options for issue, the number of shares the subject of the offer or to be received on exercise of an option when aggregated with:
- (a) the number of shares in the same class which would be issued were each outstanding offer or option to acquire unissued shares, being an offer made or option acquired pursuant to an employee share scheme extended only to employees or directors of the issuer and of associated bodies corporate of the issuer, to be accepted or exercised (as the case may be); and
 - (b) the number of shares in the same class issued during the previous 5 years pursuant to the employee share scheme or any other employee share scheme extended only to employees or directors of the issuer and of associated bodies corporate of the issuer;

but disregarding any offer made, or option acquired or share issued by way of or as a result of:

- (c) an offer to a person situated at the time of receipt of the offer outside this jurisdiction; or
- (d) an offer that was an excluded offer or invitation within the meaning of the Corporations Law as it stood prior to the commencement of Schedule 1 to the *Corporate Law Economic Reform Program Act 1999*; or
- (e) an offer that did not need disclosure to investors because of section 708 of the Act;

must not exceed 5% of the total number of issued shares in that class of the issuer as at the time of the offer.

SCHEDULE D — CONDITIONS

1. The person making the offer (the offeror) must provide to ASIC a copy of the offer document (which need not contain details of the offer particular to the offeree such as the identity or entitlement of the offeree) and of each accompanying document not later than 7 days after the provision of that material to the offeree.
2. The offeror must ensure that the issuer (or, in the case of an issuer which does not have a registered office in this jurisdiction, an associated body corporate of the issuer which does so have a registered office), complies with any

undertaking required to be made in the offer document by reason of this instrument.

3. Neither the issuer nor any associated body corporate of it offers the offeree any loan or other financial assistance for the purpose of, or in connection with, the acquisition of the shares to which the offer relates.

SCHEDULE E – FURTHER PERSONS EXEMPTED

Any person who:

- (a) operates, or is involved in operating, a managed investment scheme by reason of operating an employee share scheme with a contribution plan; or
- (b) offers, issues or sells or is involved in offering, issuing or selling interests in a managed investment scheme arising by reason of an employee share scheme with a contribution plan.

SCHEDULE F – FURTHER CASES EXEMPTED

This exemption applies to an employee share scheme which involves the making of offers, issues or sales which meet the requirements in Schedule B.

Interpretation

For the purposes of this instrument:

1. A contribution plan is a plan under which a participating offeree may save money by regular deductions from wages or salary towards paying for shares offered for issue or sale under an employee share scheme where the terms and conditions of the contribution plan include terms and conditions to the effect that:
 - (a) all deductions from wages or salary made in connection with participation in the contribution plan must be authorised by the offeree on the same form of application which is used in respect of the offer, or on a form which is included in or accompanies the offer document;
 - (b) any contributions made by an offeree as part of the contribution plan must be held by the issuer in trust for the offeree in an account of an Australian ADI which is established and kept by the issuer solely for the purpose of depositing contribution moneys and other money paid by employees for the shares on offer under the employee share scheme;
 - (c) the offeree may elect to discontinue their participation in the contribution plan at any time and as soon as practicable after that election is made all money deposited with the Australian ADI in relation to that offeree, including any accumulated interest, must be repaid to that offeree.
2. A body corporate is an associated body corporate of an issuer if:
 - (a) the body corporate is a related body corporate of the issuer; or

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- (b) the body corporate has voting power in the issuer of not less than 20%;
or
 - (c) the issuer has voting power in the body corporate of not less than 20%,
(applying the definition of "voting power" contained in section 610 of the Act).
3. The Australian dollar equivalent of a price shall be calculated by reference to the relevant exchange rate published by an Australian bank on the previous business day.
4. An offer under a scheme shall not be regarded as extended to a person other than an employee or director of the issuer or an associated body corporate of the issuer merely because such an employee or director may renounce an offer of shares made to them under the scheme in favour of their nominee.
5. An option shall be taken to have been offered or granted for nominal consideration if and only if the monetary consideration payable upon the issue of the option is not more than the lesser of:
- (a) 1 cent per option; or
 - (b) 1% of the exercise price in respect of the option.
6. Securities shall be taken to be quoted on an approved foreign market if and only if quoted on:
- (a) American Stock Exchange, Deutsche Borse, Euronext Amsterdam, Euronext Paris, Italian Exchange, Kuala Lumpur Stock Exchange (Main and Second Boards), London Stock Exchange, New York Stock Exchange, New Zealand Stock Exchange, Singapore Exchange, Stock Exchange of Hong Kong, Swiss Exchange, Tokyo Stock Exchange or Toronto Stock Exchange, provided that:
 - (i) unless otherwise expressly stated, if any such market involves more than one board on which securities are quoted, securities shall only be taken to be quoted on that market if quoted on the main board of that market; and
 - (ii) where any such market was known by another name during a past period of time, securities shall not be taken not to have been quoted on the market during that period merely because the market was then known by that other name; or
 - (b) NASDAQ National Market.
7. The current market price of a share shall be taken as the price published by the operator of the principal financial market on which the share is quoted as the final price for the previous day on which the share was traded on that financial

market.

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Note: In this instrument, "this jurisdiction" means Australia, ss 5 and 9 (definition of "this jurisdiction").

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 3rd day of March 2002

Brendan Byrne,

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0265

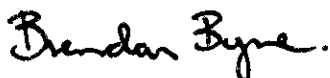
**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 741(1)(a) — Variation**

Under paragraph 741(1)(a) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/179] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the introductory words:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
3. omitting from Schedule A the word "Law" and substituting the word "Act";
4. omitting from paragraph (a) of Schedule B the word "Australia" (twice occurring) and substituting the words "this jurisdiction";
5. omitting from paragraph (b) of Schedule B:
 - (a) the words "Australian residents" and substituting the words "residents of this jurisdiction"; and
 - (b) the word "Australia" and substituting the words "this jurisdiction"; and
6. omitting paragraph (c) of Schedule B and substituting the following paragraph and note:
 - (c) to the best knowledge of the publisher complies with any legislative requirements and the operating rules of the financial market applicable to such advertisements or statements in the place in which the newspaper or periodical is produced.

Note: In this instrument, "this jurisdiction" means Australia: Act, ss 5 and 9 (definition of "this jurisdiction").

Dated this 4th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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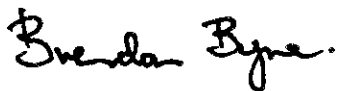
Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 741(1)(a) and 911A(2)(l) — Variation

Under paragraphs 741(1)(a) and 911A(2)(l) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/213] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. inserting into the heading the words "and Paragraph 911A(2)(l)" after the words "Subsection 741(1)";
3. omitting from the first paragraph:
 - (a) the words "Corporations Law (the "Law")" and substituting the words "*Corporations Act 2001* (the "Act")"; and
 - (b) the word "Law" (third occurring) and substituting the word "Act";
4. inserting after the first paragraph the following paragraph:

"And under paragraph 911A(2)(l) of the Act, ASIC hereby exempts a real estate agent licensed (the "Agent") in a State or Territory in this jurisdiction from the requirement to hold an Australian financial services licence for the provision of financial services in relation to offers of shares mentioned in Schedule A in the case referred to in Schedule B and where any person to whom the Agent provides the financial services has before those services are provided been advised in writing that the Agent is not licensed under the Act and that the relationship between the Agent and the person is to be governed by the real estate licensing provisions in the relevant State or Territory."; and
5. omitting from the definition of "real estate company" under the heading "Interpretation" the words "stock exchange" and substituting the words "prescribed financial market".

Dated this 4th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

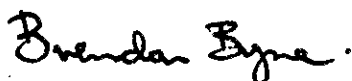
02/0267

Australian Securities and Investments Commission
Corporations Act 2001 — Subsections 341(1), 655A(1), 669(1) and 673(1) —
Variation

Under subsections 341(1), 655A(1), 669(1) and 673(1) of the *Corporations Act 2001* (the “Act”) and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/2449] by:

1. omitting from the heading the word “Law” and substituting the words “Act 2001”;
2. omitting from the first paragraph the words “Corporations Law (Law)” and substituting the words “*Corporations Act 2001* (the “Act”)”;
3. omitting from the Schedule B:
 - (a) the word “Law” and substituting the word “Act”; and
 - (b) the words “securities exchange” and substituting the words “market operator”; and
4. omitting from paragraph 3 of Schedule C the word “Law” (twice occurring) and substituting the word “Act”.

Dated this 4th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

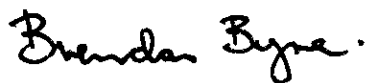
02/0268

Australian Securities and Investments Commission
Corporations Act 2001 — Subsections 655A(1), 669(1) and 673(1) — Variation

Under subsections 655A(1), 669(1) and 673(1) of the *Corporations Act 2001* (the “Act”) and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [01/1542] by:

1. omitting from subparagraph 2(c):
 - (a) the words “providing financial services” (twice occurring) and substituting the words “the provision of financial accommodation by any means”; and
 - (b) the words “financial services provided” and substituting the words “financial accommodation provided”;
2. omitting from paragraph 3:
 - (a) the words “securities dealer” and substituting the words “financial services licensee”; and
 - (b) the word “dealer’s securities business” and substituting the words “licensee’s financial services business”; and
3. omitting from paragraph 6:
 - (a) the words “providing financial services” (thrice occurring) and substituting the words “the provision of financial accommodation by any means”; and
 - (b) the words “financial services provided” and substituting the words “financial accommodation provided”.

Dated this 4th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 655A(1) — Variation

02 / 0269

Under subsection 655A(1) of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [01/1543] by:

1. omitting from paragraph 8:
 - (a) the words "the relevant securities exchange" (twice occurring) and substituting the words "the operator of each relevant prescribed financial market"; and
 - (b) the words "each relevant securities exchange" and substituting the words "the operator of each relevant prescribed financial market";
2. omitting paragraph 9 and substituting the following paragraph:

"9 subsection 636(1) were modified by deleting paragraphs (g) and (ga) and substituting the following paragraphs:

 - "(g) if any securities (other than managed investment products) are offered as consideration under the bid and:
 - (i) the bidder is the body that has issued or will issue the securities; or
 - (ii) the bidder is a person that controls that body; or
 - (iii) that body agrees to the bidder offering, or authorises, arranges for or permits the bidder to offer the securities;

all material that would be required for a prospectus for an offer of those securities by the bidder, or, if subparagraph (iii) applies, the body, under section 710 to 713;
 - (ga) if any managed investment products are offered as consideration under the bid and:
 - (i) the bidder is the responsible entity of the managed investment scheme; or
 - (ii) the bidder is a person who controls the responsible entity of the managed investment scheme; or
 - (iii) the responsible entity agrees to the bidder offering, or authorises, arranges for or permits the bidder to offer the securities;

all material that would be required by section 1013C to be included in a Product Disclosure Statement given to a person in an issue situation (within the meaning of section 1012B) in relation to those managed investment products;";

3. omitting from paragraph 11:

- (a) the words "a securities exchange" and substituting the words "the operator of a prescribed financial market"; and
- (b) the words "the securities exchange" and substituting the words "the prescribed financial market"; and

4. omitting from paragraph 12:

- (a) the words "a securities exchange" and substituting the words "the operator of a prescribed financial market"; and
- (b) the words "the securities exchange" and substituting the words "the prescribed financial market".

Dated this 4th day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02 / 0281

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraphs 283GA(1)(a), 601QA(1)(a), 741(1)(a) and
1075A(1)(a) - Revocation and Exemption**

1. Under paragraphs 283GA(1)(a), 601QA(1)(a) and 741(1)(a) of the *Corporations Act 2001* (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby revokes Class Order [00/186].
2. Under paragraphs 283GA(1)(a), 601QA(1)(a), 741(1)(a) and 1075A(1)(a) of the Act, ASIC hereby exempts:
 - (a) each of the persons mentioned in Schedule A from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5 and 2L.6 of the Act in the cases mentioned in Schedule B;
 - (b) Austraclear Limited from Chapter 5C of the Act in relation to its operation of a clearing and settlement facility for the class of securities mentioned in Schedule C in accordance with the Austraclear System Regulations;
 - (c) each of the persons mentioned in Schedule A from Parts 6D.2 and 6D.3 of the Act in the cases mentioned in Schedule B; and
 - (d) the class of securities mentioned in Schedule C from Divisions 2 and 3 of Part 7.11 of the Act.

SCHEDULE A

- 1 Austraclear Limited
- 2 Members of Austraclear Limited
- 3 Non-members of Austraclear Limited who are drawers of Dematerialised Securities.

SCHEDULE B

Any offer of debentures for issue or sale, and any issue or sale of debentures, that occurs as a result of:

- (a) the trading by members of Austraclear Limited in Dematerialised Securities lodged in the Austraclear System; or
- (b) the drawing by non-members of Austraclear Limited of Dematerialised Securities in the form of electronic counterparts of paper-based bills of exchange which are lodged in the Austraclear System and accepted by members of Austraclear Limited; or
- (c) the operation by Austraclear Limited of a clearing and settlement facility for Dematerialised Securities in accordance with the Austraclear System Regulations.

SCHEDULE C

Dematerialised Securities, if and to the extent that they are debentures.

Interpretation

In this instrument:

“Austraclear System” means the “System”, as defined in the Austraclear System Regulations;

“Austraclear System Regulations” means the regulations of that name published by Austraclear Limited as at 10 March 1999 and includes any amendments made to those regulations which have been notified to ASIC and to which ASIC has not objected;

“Dematerialised Security” means a Dematerialised Security as defined in the Austraclear System Regulations which is an electronic counterpart of:

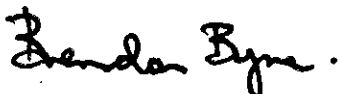
- (a) a paper-based promissory note with a face value of at least \$50,000; or
- (b) a paper-based negotiable certificate of deposit with a face value of at least \$50,000; or
- (c) a paper-based bill of exchange; and

“member” in relation to Austraclear Limited means a “Member” as defined in the Austraclear System Regulations, and “non-member” means any person other than a member.

Commencement

This instrument takes effect on the commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated this 5th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

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Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 283GA(1)(a), 741(1)(a), 992B(1)(a) and
1020F(1)(a) — Revocation and Exemption

1. Under paragraphs 283GA(1)(a) and 741(1)(a) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission (“ASIC”) hereby revokes Class Order [00/192].
2. Under paragraphs 283GA(1)(a), 741(1)(a), 992B(1)(a) and 1020F(1)(a) of the Act ASIC hereby exempts each person in the following classes in the cases identified, to the extent and on conditions specified as follows.

First exemption — business introduction service operators

Persons to whom this exemption applies

- 1 This exemption (the “First Exemption”) applies to any person (“the Operator”) who conducts an Introduction Service and through a Publication or a Meeting:
 - (a) offers securities or interests in a managed investment scheme (“scheme interests”) for issue or sale;
 - (b) advertises an offer or intended offer of securities or scheme interests for issue or sale;
 - (c) makes a recommendation that a person acquire those scheme interests;
or
 - (d) publishes a statement that directly or indirectly refers to an offer or intended offer of securities or scheme interests for issue or sale, or is reasonably likely to induce people to apply for the scheme interests.

Scope of this exemption

- 2 The persons to whom this First Exemption applies are exempted from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2, 6D.3 and 7.9 and sections 992A and 992AA of the Act in relation to offers, advertisements, recommendations and publications mentioned in paragraph 1 of this First Exemption that comply with paragraph 3 of this First Exemption.

Conditions of exemption

- 3 This First Exemption applies when the Operator meets the following conditions:
 - (a) neither the Operator nor any associate of the Operator has any pecuniary interest in the outcome of any investment decision by the users of the Introduction Service other than the charging of a fee for providing the Introduction Service or the payment of an Introduction Commission;

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- (b) every Publication contains prominent statements appropriate for the particular medium by which the Publication is made to the effect that:
- (i) investment in new business carries high risks. It is highly speculative and before investing in any project about which information is given, prospective investors are strongly advised to take appropriate professional advice;
 - (ii) the information contained in the Publication has been prepared by or on behalf of the person who is proposing to issue or sell the securities or scheme interests and neither the Operator nor the Publisher (if any) has undertaken an independent review of the information contained in the Publication;
 - (iii) the information contained in the Publication about the proposed business opportunity and the securities or scheme interests is not intended to be the only information on which the investment decision is made and is not a substitute for a disclosure document, Product Disclosure Statement or any other notice that may be required under the Act, as the Act may apply to the investment. Detailed information may be needed to make an investment decision, for example: financial statements; a business plan; information about ownership of intellectual or industrial property; or expert opinions including valuations or auditors' reports;
 - (iv) prospective investors should be aware that no established market exists for the trading of any securities or scheme interests that may be offered; and
 - (v) the Publication is subject to this instrument;
- (c) except as provided in subparagraph 3(d) of this First Exemption no Publication contains the name or any distinguishing trademark or logo of:
- (i) any person who may issue, arrange the issue of, make available, or sell securities or scheme interests; or
 - (ii) the original issuer of the securities or scheme interests which may be sold, as a result of an offer made, issued or referred to in the Publication;
- (d) a Publication may contain the name and any distinguishing trademark or logo of a person described in subparagraph 3(c) of this First Exemption only if:
- (i) the Publication is available only on subscription;

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- (ii) before a person is entitled to receive the first copy of, or first obtain access to, the Publication for which the person has subscribed, the person acknowledges to the Operator that the person is aware of the limitations of the information provided in the Publication, as set out in subparagraph 3(b) of this First Exemption; and
- (iii) the Publication contains prominent statements appropriate for the particular medium by which the Publication is made to the effect that:
 - (A) the information contained in the Publication about the proposed business opportunity and the securities or scheme interests is not intended to be the only information on which the investment decision is made and is not a substitute for a disclosure document, Product Disclosure Statement or any other notice that may be required under the Act, as that Act may apply to the investment. Detailed information may be needed to make an investment decision, for example: financial statements; a business plan; information about ownership of intellectual or industrial property; or expert opinions including valuations or auditors' reports; and
 - (B) a prospective investor is strongly advised to take appropriate professional advice before accepting an offer for issue or sale of any securities or scheme interests;
- (e) other than in the situation set out in paragraph 3(d) of this First Exemption, at the time of first supplying the name of the proposed issuer or proposed seller of the securities or scheme interests to any prospective investor the Operator issues or causes to be issued to the prospective investor a notice containing statements to the effect of the matters set out in subparagraphs 3(d)(iii)(A) and (B) of this First Exemption;
- (f) the Operator does not provide at any Meeting or publish in any Publication any information about an offer made by an Issuer or Seller without the prior written authorisation of the Issuer or Seller (as the case may be);
- (g) no Publication contains any application form for the securities or scheme interests;
- (h) no Publication contains any:
 - (i) advertisement of; or

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- (ii) statement that directly or indirectly refers to, or that is reasonably likely to induce people to apply for the securities or scheme interests under,

an offer or intended offer of securities or scheme interests for more than \$5 million in total in relation to any one body, business or managed investment scheme;

- (j) no Publication contains, nor does any person at any Meeting make, any statement to the effect that the Introduction Service, the Operator or any other person associated with the Introduction Service has been endorsed or approved by ASIC;
- (k) the Operator at every Meeting:
 - (i) does not issue or permit the issue of any application form for the securities or scheme interests; and
 - (ii) makes statements at the commencement of the Meeting and circulates notices in writing to each person attending the Meeting containing prominent statements to the effect that:
 - (A) a prospective investor should obtain further information from the Issuer or Seller and conduct further enquiries about the proposed investment and the securities or scheme interests that may be issued, or sold before applying for or buying those financial products;
 - (B) requests for further information about a proposed investment and the relevant securities or scheme interests may be made to the Issuer or Seller (as the case may be);
 - (C) a prospective investor is strongly advised to take appropriate professional advice before accepting an offer for issue or sale of any securities or scheme interests, including advice about whether the proposed investment is suitable for that person's circumstances;
 - (D) no contract for the issue or sale of the securities or scheme interests discussed at a Meeting shall be entered into on the day of the Meeting between an Issuer or Seller and a prospective investor who attended the Meeting; and
 - (E) a contract for the issue or sale of securities or scheme interests discussed at a Meeting entered into during the period of five business days commencing on the date of the Meeting, with a prospective investor who attended the Meeting, is voidable at the option of the prospective

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investor, without penalty or forfeiture, during the period of ten business days commencing on the date of the Meeting; and

- (l) the Operator provides ASIC with a notice stating the Operator's name and contact details and details of the Publication published by the Operator.

Second exemption — issuer of securities or scheme interests

Persons to whom this exemption applies

- 1 This exemption (the "Second Exemption") applies to each person ("Issuer") who through a Publication or at a Meeting published or conducted in accordance with the First Exemption:
 - (a) offers securities or scheme interests of the Issuer for issue;
 - (b) advertises an offer or intended offer of securities or scheme interests of the Issuer for issue;
 - (c) publishes a statement that directly or indirectly refers to an offer or intended offer of securities or scheme interests of the Issuer for issue, or is reasonably likely to induce people to apply for the securities or scheme interests; or
 - (d) makes a recommendation that a person acquire those scheme interests; and

to any person acting for or on behalf of the Issuer who makes or publishes such an offer, advertisement or publication, or who makes such a recommendation to acquire scheme interests.

(For the purposes of this exemption an offer to sell securities or scheme interests to which either subsection 707(3) or 1012C(6) of the Act applies is treated as an offer for issue of those securities or scheme interests and as having been made by the issuer of the securities or scheme interests as well as by the person who offers them for sale.)

Scope of this exemption

- 2 The persons to whom this Second Exemption applies are exempted from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2, 6D.3 and 7.9 and sections 992A and 992AA of the Act in relation to:
 - (a) offers, advertisements, publications and recommendations mentioned in paragraph 1 of this Second Exemption that comply with the conditions in paragraph 3 of this Second Exemption and that cannot by acceptance give rise to contracts to issue the securities or scheme interests; and

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- (b) offers in relation to securities or scheme interests which may by acceptance give rise to a contract to issue the securities or scheme interests, made or issued personally to persons where the number of persons to whom offers in relation to financial products of the same class are issued at the same time or have been issued or made in the preceding 12 months does not exceed 20,

where the total amount for which the financial products are offered does not exceed \$5 million in relation to any one business, body or managed investment scheme or any bodies or managed investment schemes that are determined by ASIC to be closely related bodies or schemes under subsections 740(1), 601ED(3) or 1012K(1) of the Act.

In counting 20 persons for paragraph (b), do not count a person to whom no offer was made other than:

- (c) an offer which is exempted under subparagraph 2(a) of this Second Exemption or under subparagraph 2(a) of the Third Exemption or the corresponding exemptions in former Class Order [00/192];
- (d) an offer which did not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1); or
- (e) an offer of a financial product other than a security which did not need a Product Disclosure Statement (other than because of this instrument or section 1012E of the Act).

Conditions of the exemption in subparagraph 2(a)

3 The exemption referred to in subparagraph 2(a) of this Second Exemption applies where the Issuer meets the following conditions:

- (a) the Issuer takes all reasonable steps to ensure that all material included in a Publication or provided at a Meeting that is prepared by or on behalf of the Issuer does not contain any false, misleading or deceptive statements;
- (b) the Issuer does not:
 - (i) make an offer of securities or scheme interests for issue which may by acceptance give rise to a contract with a person who responded to an offer to which subparagraph 2(a) of this Second Exemption applies, during one year after that offer was made, other than any of the following:
 - (A) an offer which does not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1);
 - (B) an offer of a financial product other than a security

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which does not need a Product Disclosure Statement (other than because of this instrument or section 1012E of the Act);

- (C) an offer to which subparagraph 2(b) of this Second Exemption applies;
 - (D) an offer contained in a lodged disclosure document or a Product Disclosure Statement; or
- (ii) issue securities or scheme interests in relation to any one business, body or managed investment scheme or any bodies or managed investment schemes that are determined by ASIC to be closely related bodies or schemes under subsections 740(1), 601ED(3) or 1012K(1) of the Act to persons who respond to offers made under subparagraph 2(a) or (b) of this Second Exemption for more than \$5 million in total until one year after the last of those offers was made.

In calculating the \$5 million do not count:

- (A) amounts paid in relation to issues that result from offers which:
 - (I) did not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1); or
 - (II) in the case of a financial product other than a security did not need a Product Disclosure Statement (other than because of this instrument or section 1012E of the Act); or
- (B) amounts paid in response to an offer made in a disclosure document or Product Disclosure Statement (as applicable) dated after the Issuer has ceased to make or publish offers, advertisements or publications under subparagraph 2(a) of this Second Exemption;
- (c) except as permitted by subparagraph 3(d) of the First Exemption, the Issuer does not publish or cause to be published in any Publication the name or any distinguishing trademark or logo of the Issuer;
- (d) neither the Issuer nor any other person issues or makes available at any Meeting any application form for securities or scheme interests of the Issuer;
- (e) the Issuer does not issue securities or scheme interests to a person to whom a Publication has been made available, or who has attended a Meeting, relating to securities or scheme interests of the Issuer (unless

the Issuer has issued to the person an application form which when completed is capable by acceptance of giving rise to a contract for issue of the securities or scheme interests) for the period of one year after the Publication was made available or the Meeting was held;

- (f) the Issuer does not enter into a contract for issue of securities or scheme interests discussed at a Meeting on the day of the Meeting with a prospective investor who attended the Meeting;
- (g) a contract for issue of securities or scheme interests contains a provision to the effect that if:
 - (i) the investor attended a Meeting at which the securities or scheme interests were discussed; and
 - (ii) the contract is entered into during the period of five business days after the date of the Meeting,

the contract is voidable at the option of the prospective investor, without penalty or forfeiture, during the period of ten business days commencing on the date of the Meeting;

- (h) where the Issuer causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Issuer obtains the prior written consent of the Endorser to the inclusion or reference to the Endorsed Material in the Publication or at the Meeting (as the case may be);
- (j) where the Issuer causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Issuer includes a statement in the Publication and makes a statement at the Meeting to the effect that the Endorser has given, and has not, before the inclusion of the material in the Publication or reference to the material at the Meeting, withdrawn, the Endorser's written consent to:
 - (i) the inclusion of the Endorsed Material in the form and context in which it is included in the Publication; or
 - (ii) the reference to the Endorsed Material at the Meeting,as the case may be;
- (k) where the Issuer causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Issuer indicates in the Publication and at the Meeting the information that the Endorser has provided to the Issuer about the extent of the enquiries the Endorser has made in order to make the endorsement, verification or assessment; and
- (l) where the Issuer causes or authorises Endorsed Material to be included

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in a Publication or referred to at a Meeting, the Issuer causes to be disclosed in writing in the Publication in proximity to the endorsement, verification or assessment, or by a statement in writing provided to each participant at the Meeting, as the case requires, full particulars of:

- (i) the nature and extent of the interest of the Endorser, including a statement of all amounts paid or agreed to be paid to the Endorser in cash or financial products or otherwise by any person for services rendered by the Endorser:
 - (A) when the offer is made or referred to in the Publication or at the Meeting; and
 - (B) that existed within 2 years before the Publication or the Meeting,

in connection with:

- (C) the promotion, formation, or inception;
- (D) any property to be acquired in connection with the promotion, formation or inception; and
- (E) any services rendered in connection with the promotion, formation or inception,

of the body, business or managed investment scheme to which the Endorsed Material relates; and

- (ii) where the interest of the Endorser consists of being a partner in a firm, the nature and extent of the interest of the firm in the matters referred to in clause (i) of this subparagraph.

Third exemption — sellers of issued securities or scheme interests

Persons to whom this exemption applies

- 1 This exemption (the "Third Exemption") applies to each person ("Seller") who through a Publication or at a Meeting published or conducted under the First Exemption offers or recommends securities or scheme interests for sale, other than an offer to which subsection 707(3) or 1012C(6) applies, and any person acting for or on behalf of a Seller who makes such an offer.

Scope of this exemption

- 2 The persons to whom this Third Exemption applies are exempted from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2, 6D.3 and 7.9 and sections 992A and 992AA of the Act in relation to:
- (a) offers or recommendations mentioned in paragraph 1 of this Third Exemption that comply with the conditions in paragraph 3 of this Third

Exemption and that cannot by acceptance give rise to contracts to sell the securities and scheme interests; and

- (b) offers in relation to securities or scheme interests which may by acceptance give rise to a contract to sell them, made or issued personally to persons where the number of persons to whom offers in relation to securities or scheme interests of the same class are made or issued at the same time or have been made or issued in the preceding 12 months does not exceed 20,

where the total amount for which the securities or scheme interests are offered does not exceed \$5 million in relation to any one business, body or managed investment scheme or any bodies or managed investment schemes that are determined by ASIC to be closely related bodies or schemes under subsections 740(1), 601ED(3) or 1012K(1) of the Act.

In counting 20 persons for paragraph (b), do not count a person to whom no offer was made other than:

- (c) an offer which is exempted under subparagraph 2(a) of the Second Exemption or under subparagraph 2(a) of this Third Exemption or the corresponding exemptions in former Class Order [00/192];
- (d) an offer which did not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1); or
- (e) an offer of a financial product other than a security which did not need a Product Disclosure Statement (other than because of this instrument or section 1012E of the Act).

Conditions of the exemption in subparagraph 2(a)

3 The exemption referred to in subparagraph 2(a) of this Third Exemption applies where the Seller meets the following conditions:

- (a) the Seller takes all reasonable steps to ensure that all material included in a Publication or provided at a Meeting that is prepared by or on behalf of the Seller does not contain any false, misleading or deceptive statement;
- (b) the Seller does not:
 - (i) make an offer in relation to securities or scheme interests which may by acceptance give rise to a contract with a person who responded to an offer to which subparagraph 2(a) of this Third Exemption applies, during one year after that offer was made, other than any of the following:
 - (A) an offer which does not need disclosure to investors because of a provision of section 708 of the Act other

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than subsection 708(1);

- (B) an offer of a financial product other than a security which does not need a Product Disclosure Statement (otherwise than because of this instrument or section 1012E of the Act);
 - (C) an offer to which subparagraph 2(b) of this Third Exemption applies;
 - (D) an offer contained in a lodged disclosure document or Product Disclosure Statement; or
- (ii) sell or agree to sell securities or scheme interests in relation to any one business, body or managed investment scheme or any bodies or managed investment schemes that are determined by ASIC to be closely related bodies or schemes under subsections 740(1), 601ED(3) or 1012K(1) of the Act to persons who respond to offers made under subparagraph 2(a) or (b) of this Third Exemption for more than \$5 million in total until one year after the last of those offers was made.

In calculating that \$5 million do not count:

- (A) amounts paid in relation to sales that result from offers which:
 - (i) did not need disclosure to investors because of a provision of section 708 of the Act other than subsection 708(1); or
 - (ii) in the case of a financial product other than a security did not need a Product Disclosure Statement (other than because of this instrument or section 1012E of the Act);
- (B) amounts paid in response to an offer made in a disclosure document or Product Disclosure Statement (as applicable) dated after the Seller has ceased to make offers, under subparagraph 2(a) of this Third Exemption;
- (c) except as permitted under subparagraph 3(d) of the First Exemption, the Seller does not publish or cause to be published in any Publication the name or any distinguishing trademark or logo of the Seller or the original issuer of the securities or scheme interests which may be sold;
- (d) the Seller does not sell securities or scheme interests to a person to whom a Publication has been made available, or who has attended a Meeting, relating to those securities or scheme interests (unless the

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Seller has issued to the person a document offering the securities or scheme interests for sale which is capable by acceptance of giving rise to a contract for sale of the financial products) for the period of one year after the Publication was made available or the Meeting was held;

(e) the Seller does not enter into a contract of sale for securities or scheme interests that are discussed at a Meeting on the day of the Meeting with a prospective buyer who attended the Meeting;

(f) a contract of sale with a prospective buyer of securities or scheme interests contains a provision to the effect that if:

(i) the investor attended a Meeting at which the financial products were discussed; and

(ii) the contract is entered into during the period of five business days after the date of the Meeting,

the contract is voidable at the option of the prospective buyer, without penalty or forfeiture, during the period of ten business days commencing on the date of the Meeting;

(g) where the Seller causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Seller obtains the prior written consent of the Endorser to the inclusion or reference to the Endorsed Material in the Publication or at the Meeting (as the case may be);

(h) where the Seller causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Seller includes a statement in the Publication and makes a statement at the Meeting to the effect that the Endorser has given, and has not, before the inclusion of the material in the Publication or reference to the material at the Meeting, withdrawn, the Endorser's written consent to:

(i) the inclusion of the Endorsed Material in the form and context in which it is included in the Publication; or

(ii) the reference to the Endorsed Material at the Meeting (as the case may be);

(j) where the Seller causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Seller indicates in a statement in the Publication and at the Meeting the information that the Endorser has provided to the Seller about the enquiries the Endorser has made in order to make the endorsement, verification or assessment; and

(k) where the Seller causes or authorises Endorsed Material to be included in a Publication or referred to at a Meeting, the Seller causes to be

disclosed in writing in the Publication in proximity to the endorsement, verification or assessment, or by a statement in writing provided to each participant at the Meeting, as the case requires, full particulars of:

- (i) the nature and extent of the interest of the Endorser, including a statement of all amounts paid or agreed to be paid to the Endorser in cash or financial products or otherwise by any person for services rendered by the Endorser:
 - (A) when the offer is made or referred to in the Publication or at the Meeting; and
 - (B) that existed within 2 years before the Publication or Meeting,

in connection with:

- (C) the promotion, formation, or inception;
- (D) any property to be acquired in connection with the promotion, formation or inception; and
- (E) any services rendered in connection with the promotion, formation or inception,

of the body, business or managed investment scheme to which the Endorsed Material relates; and

- (ii) where the interest of the Endorser consists of being a partner in a firm, the nature and extent of the interest of the firm in the matters referred to in clause (i) of this subparagraph.

Fourth exemption — endorsers

Persons to whom this exemption applies

- 1 This exemption (the "Fourth Exemption") applies to each person ("Endorser") who by endorsing, verifying or providing an assessment of any information included in a Publication or provided at a Meeting by an Issuer or Seller:
- (a) offers securities or scheme interests for issue or sale;
 - (b) advertises an offer or intended offer of securities or scheme interests for issue or sale;
 - (c) makes a recommendation for a person to acquire those scheme interests;
 - (d) publishes a statement that directly or indirectly refers to an offer or intended offer of securities or scheme interests for issue or sale, or is reasonably likely to induce people to apply for the securities or scheme

interests; or

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- (e) is involved in making or publishing such offers, advertisements, recommendations or statements.

Scope of this exemption

- 2 The persons to whom this Fourth Exemption applies are exempted from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2, 6D.3 and 7.9 and sections 992A and 992AA of the Act, in relation to offers, advertisements, recommendations and statements as mentioned in paragraph 1 of this Fourth Exemption that comply with the condition in paragraph 3 of this Fourth Exemption.

Condition of the exemption

- 3 This Fourth Exemption applies on condition that the Endorser indicates in any Endorsed Material the extent of the enquiries the Endorser has made in order to make the endorsement, verification or assessment.

Fifth exemption — business introduction publishers

Persons to whom this exemption applies

- 1 This exemption (the "Fifth Exemption") applies to each person ("Publisher") other than an Issuer, Operator, Seller or Endorser who by publishing a Publication:
- (a) offers securities or scheme interests for issue or sale;
 - (b) makes a recommendation that a person acquire those scheme interests;
 - (c) advertises an offer or intended offer of securities or scheme interests for issue or sale;
 - (d) publishes a statement that directly or indirectly refers to an offer or intended offer of securities or scheme interests for issue or sale, or is reasonably likely to induce people to apply for the securities or scheme interests; or
 - (e) is involved in making or publishing such recommendations, offers, advertisements or statements.

Scope of this exemption

- 2 The persons to whom this Fifth Exemption applies are exempted from Parts 2L.1, 2L.2, 2L.3, 2L.4, 2L.5, 6D.2, 6D.3 and 7.9 of the Act in relation to offers, advertisements and statements published as mentioned in paragraph 1 of this Fifth Exemption that comply with the condition in paragraph 3 of this Fifth Exemption where the Publisher:

- (a) conducts a business of publishing information and the offer,

advertisement and statement is received for publication in the ordinary course of that business; or

- (b) is involved in the promotion or encouragement of investment in Small and Medium sized enterprises on a not for profit basis; or
- (c) allows the name of the Publisher to be associated with or used in the Publication, but not in relation to any particular offer in the Publication; or
- (d) provides to the Operator direct financial assistance which is applied for the purpose of the preparation, publishing or distribution of the Publication; and

has no pecuniary interest in the outcome of any investment decision by the users of the Introduction Service.

Condition of exemption

- 3 This Fifth Exemption applies when the Publisher meets the following condition: each offer, advertisement and statement in the Publication is caused or authorised to be published by an Operator and an Issuer or Seller (as the case may be).

Interpretation

For the purposes of this instrument:

- 1 The following terms have the following meanings:

“Commencement Date” means the date of commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

“Effective Date” means:

- (a) for financial products in a class first issued before the Commencement Date - the Commencement Date; and
- (b) for other financial products - the date on which the new product disclosure provisions (as defined in subsection 1438(2) of the Act) first apply to the financial products.

“Endorsed Material” means material that is endorsed, verified or assessed by an Endorser.

“Introduction Commission” is any commission, fee or other payment made to an Operator by:

- (i) an Issuer upon the Issuer agreeing to issue or issuing any security or scheme interest;

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- (ii) a Seller upon the Seller agreeing to sell or selling any security or scheme interest,

as a result of the Operator identifying a person who accepts an offer for issue or sale of the security or scheme interest.

“Introduction Service” is a business that has as one of its objects the promotion or encouragement of investment in Small and Medium sized enterprises. An Introduction Service achieves this object by identifying potential investors to invest in these enterprises or potential investments for ascertained investors.

“Meeting” means any meeting between an Issuer or Seller and potential investors which is organised and conducted by an Operator and not held at premises of any potential investor.

“Publication” means a document or series of documents published by an Operator, including any electronic publication, which principally contains information about persons other than the Operator who are soliciting investments.

“Small and Medium sized enterprise” means a business which employs up to 250 employees (counting any part-time employee as an appropriate fraction of a full-time equivalent).

- 2 When determining whether two or more financial products are of the same class:
- (a) a share in a body is of the same class as any other share in the body or any other body that ASIC determines is a closely related body under subsection 740(1) of the Act; and
 - (b) a debenture of a body is of the same class as any other debenture of the body or any other body that ASIC determines is a closely related body under subsection 740(1) of the Act; and
 - (c) an interest in a managed investment scheme is of the same class as any other interest in the scheme or any other scheme that is declared by ASIC to be a closely related scheme under subsections 601ED(3), 740(1) or 1012K(1) of the Act.
- 3 References to amounts for which financial products are offered, issued or sold are to the total consideration paid or payable for the issue or sale of the financial products.
- 4 When determining whether an offer needs disclosure to investors under section 708 of the Act, assume in the case of an offer prior to the Effective Date of an interest in an unregistered managed investment scheme that the scheme is registered and that interests in the scheme are securities.

02/0273

Commencement

This instrument takes effect on the Commencement Date.

Dated the 5th day of March 2002

Brendan Byrne

Signed by Brendan Byrne
as delegate of the Australian Securities and Investments Commission

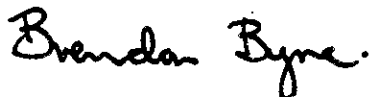
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Australian Securities and Investments Commission
Corporations Act 2001 — Subsections 655A(1) and 673(1) — Variation

Under subsections 655A(1) and 673(1) of the *Corporations Act 2001* (the “Act”) and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [01/1599] by:

1. in paragraph 2 omitting the words “futures contracts” and substituting the word “derivatives”; and
2. omitting from the Schedule the words “By Laws” and substituting the words “operating rules”.

Dated this 5th day of March 2002



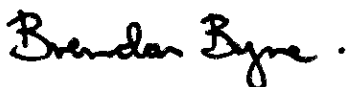
Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation 02/0275

Under subsection 741(1) of the *Corporations Act 2001* (the “Act”) and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/1092] by:

1. omitting from the heading the word “Law” and substituting the words “Act 2001”;
2. omitting from the first paragraph the words “Corporations Law (“the Law”)” and substituting the words “*Corporations Act 2001* (the “Act”)”;
3. omitting from Schedule A, the words “a stock market of ASX” and substituting the words “the financial market operated by Australian Stock Exchange Limited”;
4. omitting from Schedule B the word “Law” (thrice appearing) and substituting the word “Act”; and
5. omitting from Schedule D:
 - (a) the word “ASX’s” and substituting the words “Australian Stock Exchange Limited’s”; and
 - (b) the word “Law” and substituting the word “Act”.

Dated this 5th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

02/0286

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(a) — Exemption

Under paragraph 1020F(1)(a) of the *Corporations Act 2001* (the "Act") and for the avoidance of doubt, the Australian Securities and Investments Commission ("ASIC") hereby exempts the following persons from paragraph 1012B(4) of the Act, in the following cases and on the following conditions and for so long as they are met.

Persons

This exemption applies to persons ("exempted parties") who are exempted by another ASIC instrument under paragraph 1020F(1)(a) of the Act ("original instrument") from the requirement to provide a Product Disclosure Statement in regard to offering, issuing or arranging the issue of a financial product.

Cases

This exemption applies in the case or circumstances (however described) in which the original instrument applies to the extent that subsection 1012B(4) of the Act may require a Product Disclosure Statement to be given to a person by the exempted parties despite the original instrument.

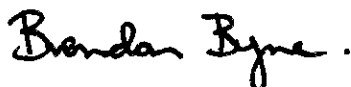
Conditions

This exemption is subject to any conditions or other on-going requirements (however described) under the original instrument being met.

Commencement

This instrument takes effect on the date of commencement of Schedule 1 to the *Financial Services Reform Act 2001*.

Dated the 6th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

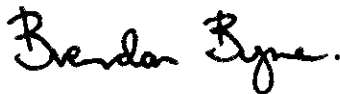
Australian Securities and Investments Commission
Corporations Act 2001 — Sections 655A and 673 — Variation

02/0287 -

Under sections 655A and 673 of the *Corporations Act 2001* (the "Act") and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/451] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the first paragraph words:
 - (a) the words "Corporations Law (Law)" and substituting the words "*Corporations Act 2001* (Act)"; and
 - (b) the word "Law" (third and fourth occurring) and substituting the word "Act";
3. omitting from subsection 609(6C) as notionally inserted into the Act by the class order the words "Business Rules of ASX" (appearing on four occasions) and substituting the words "operating rules of Australian Stock Exchange Limited"; and
4. omitting from the paragraph commencing with the words "And pursuant to section 673", the word "Law" (appearing on four occasions) and substituting the word "Act".

Dated this 6th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

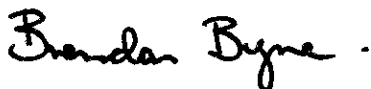
Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 741(1) — Variation

02 / 0288

Under subsection 741(1) of the *Corporations Act 2001* and with effect from the commencement of Schedule 1 to the *Financial Services Reform Act 2001*, the Australian Securities and Investments Commission hereby varies Class Order [00/222] by:

1. omitting from the heading the word "Law" and substituting the words "Act 2001";
2. omitting from the introductory paragraph the words "Corporations Law (the Law)" and substituting the words "*Corporations Act 2001* (the "Act")";
3. omitting from paragraph 1 under the heading "First exemption" the word "Law" and substituting the word "Act";
4. omitting from paragraph 3 under the heading "First exemption" the word "Law" and substituting the word "Act";
5. omitting from paragraph 1 under the heading "Second exemption" the word "Law" and substituting the word "Act";
6. omitting from paragraph 1 under the heading "Third exemption" the word "Law" and substituting the word "Act";
7. omitting from paragraph 2 under the heading "Third exemption" the word "Law" and substituting the word "Act";
8. omitting from paragraph 1 under the heading "Fourth exemption" the word "Law" and substituting the word "Act";
9. omitting from paragraph 3 under the heading "Fourth exemption" the word "Law" and substituting the word "Act";
10. omitting paragraph 4 under the heading "Interpretation" and substituting the following text:
 - "4. "listed securities" means securities listed for quotation on a prescribed financial market."

Dated this 6th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 1438(6) — Determination

For the purposes of subsection 1438(6) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby determines as follows:

**REQUIREMENTS FOR ISSUERS OF FINANCIAL PRODUCTS
WHO LODGE VARIATION NOTICES**

A person ("the issuer") who lodges a notice with ASIC in accordance with paragraph 1438(5)(a) of the Act (a "variation notice") in relation to a financial product or class of financial products must:

- (a) take all reasonable steps to ensure that within 7 days after it lodges the variation notice, each notifiable person whom the issuer should reasonably expect is likely, within 90 days after the new product disclosure provisions (as defined in subsection 1438(2) of the Act) first apply to the financial product or class of financial products, to be required under section 1012A, 1012B, 1012C or 1012IA of the Act to give a Product Disclosure Statement in relation to the financial product or a financial product of that class is informed in writing:
 - (i) of the name of the issuer, of the financial product or class of financial products in respect of which the variation notice has been lodged, that the variation notice has been lodged, and when those new financial product disclosure provisions will apply in respect of that product or class of products; and
 - (ii) that the notifiable person may have obligations under those new product disclosure provisions such as the obligation to give a Product Disclosure Statement to persons to whom the product or a product in the class of products is offered or recommended;
- (b) make available a document that sets out the matters described at paragraph (a)(i) and (ii), free of charge:
 - (i) to any person who made a request mentioned in paragraph (b) of [CO 02/0191], or who made a request under this paragraph with respect to any previous variation notice, as soon as practicable, and in any event within 5 days of the lodgement of the variation notice; and
 - (ii) on the request of any other person - to that person, as soon as practicable, and in any event within 5 days of receiving the person's request; and
- (c) if the issuer makes available on the Internet information relating to the issue by the issuer of any financial product - display with reasonable prominence at the same Internet address the matters described at paragraph (a)(i) and (ii).

The requirements in paragraphs (b) and (c) apply from 7 days after the variation notice is lodged with ASIC until 30 days after the new product disclosure provisions first apply to the financial product or class of financial products.

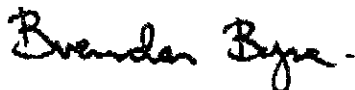
Interpretation

For the purposes of this instrument, "notifiable person" means the following:

- (a) a seller of the financial product if the sale takes place in circumstances described in subsection 1012C(5), (6) or (8) of the Act;
- (b) any financial services licensee;
- (c) any regulated principal (as defined in section 1430 of the Act);
- (d) any authorised representative of a financial services licensee;
- (e) any representative of a regulated principal (within the meaning of section 1436 of the Act);
- (f) any person who is not required to hold an Australian financial services licence because the person is covered by:
 - (i) paragraph 911A(2)(j) of the Act;
 - (ii) an exemption in regulations made for the purposes of paragraph 911A(2)(k) of the Act; or
 - (iii) an exemption specified by ASIC for the purposes of paragraph 911A(2)(l) of the Act;
- (g) the provider of a custodial arrangement within the meaning of section 1012IA of the Act.

Note: "Writing" includes any mode of representing or reproducing words in a visible form; and "documents" include any article from which writing is capable of being reproduced, with or without the aid of any other article or device: see section 25 of the *Acts Interpretation Act 1901*.

Dated this 5th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 1438(6) — Determination**

For the purposes of subsection 1438(6) of the *Corporations Act 2001* ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby determines as follows:

**REQUIREMENTS FOR ISSUERS OF FINANCIAL PRODUCTS
WHO LODGE REVOCATION NOTICES**

A person ("the issuer") who lodges a notice with ASIC in accordance with paragraph 1438(5)(b) of the Act (a "revocation notice") in relation to a financial product or class of financial products must:

- (a) take all reasonable steps to ensure that within 7 days after it lodges the revocation notice, each notifiable person whom the issuer should reasonably expect would have been likely, if not for the lodgement of the revocation notice, within 90 days after the new product disclosure provisions (as defined in subsection 1438(2) of the Act) would have first applied to the financial product or class of financial products, to have been required under section 1012A, 1012B, 1012C or 1012IA of the Act to give a Product Disclosure Statement in relation to the financial product or a financial product of that class is informed in writing:
 - (i) of the name of the issuer, and of the financial product or class of financial products in respect of which the revocation notice has been lodged; and
 - (ii) that the revocation notice has been lodged;
- (b) make available a document that sets out the matters described at paragraph (a)(i) and (ii), free of charge:
 - (i) to any person who made a request mentioned in paragraph (b) of [CO 02/0191] or in paragraph (b) of [CO 02/0212], as soon as practicable, and in any event within 5 days of the lodgement of the revocation notice; and
 - (ii) on the request of any other person - to that person, as soon as practicable, and in any event within 5 days of receiving the person's request; and
- (c) if the issuer makes available on the Internet information relating to the issue by the issuer of any financial product - display with reasonable prominence at the same Internet address the matters described at paragraph (a)(i) and (ii).

The requirements in paragraphs (b) and (c) apply from 7 days after the revocation notice is lodged with ASIC until 30 days after the new product disclosure provisions would first have applied to the financial product or class of financial products if not for the lodgement of the revocation notice.

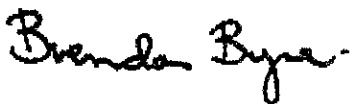
Interpretation

For the purposes of this instrument, "notifiable person" means the following:

- (a) a seller of the financial product if the sale takes place in circumstances described in subsection 1012C(5), (6) or (8) of the Act;
- (b) any financial services licensee;
- (c) any regulated principal (as defined in section 1430 of the Act);
- (d) any authorised representative of a financial services licensee;
- (e) any representative of a regulated principal (within the meaning of section 1436 of the Act);
- (f) any person who is not required to hold an Australian financial services licence because the person is covered by:
 - (i) paragraph 911A(2)(j) of the Act;
 - (ii) an exemption in regulations made for the purposes of paragraph 911A(2)(k) of the Act; or
 - (iii) an exemption specified by ASIC for the purposes of paragraph 911A(2)(l) of the Act;
- (g) the provider of a custodial arrangement within the meaning of section 1012IA of the Act.

Note: "Writing" includes any mode of representing or reproducing words in a visible form; and "documents" include any article from which writing is capable of being reproduced, with or without the aid of any other article or device: see section 25 of the *Acts Interpretation Act 1901*.

Dated this 5th day of March 2002



Signed by Brendan Byrne
as a delegate of the Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that the ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

AON FINANCIAL PLANNING LIMITED

ACN 000 008 524 will change to a proprietary company limited by shares. The new name will be AON FINANCIAL PLANNING PTY LTD ACN 000 008 524.

COMSERV (NO 779) PTY LTD

ACN 001 717 540 will change to a public company limited by shares. The new name will be RAMELIUS RESOURCES LIMITED ACN 001 717 540.

INDEPENDENT HORTICULTURAL EXPORT MANAGEMENT PTY LTD

ACN 094 522 997 will change to a public company limited by shares. The new name will be INDEPENDENT HORTICULTURAL EXPORT MANAGEMENT LIMITED ACN 094 522 997.

PAPILLON JEWELLERY PTY LTD

ACN 001 446 975 will change to a public company limited by shares. The new name will be PAPILLON JEWELLERY LIMITED ACN 001 446 975.

URBAN OPPORTUNITIES LIMITED

ACN 097 058 887 will change to a proprietary company limited by shares. The new name will be URBAN OPPORTUNITIES PTY LTD ACN 097 058 887.

AON FINANCIAL SERVICES AUSTRALIA HOLDINGS LIMITED

ACN 052 253 737 will change to a proprietary company limited by shares. The new name will be AON FINANCIAL SERVICES AUSTRALIA HOLDINGS PTY LTD ACN 052 253 737.

HYDRON INTERNATIONAL PROPRIETARY LIMITED

ACN 096 711 563 will change to a public company limited by shares. The new name will be HYDRON INTERNATIONAL LIMITED ACN 096 711 563.

MACQUARIE GOODMAN INDUSTRIAL MANAGEMENT LIMITED

ACN 010 514 048 will change to a proprietary company limited by shares. The new name will be MACQUARIE GOODMAN INDUSTRIAL MANAGEMENT PTY LIMITED ACN 010 514 048.

RADNET PTY LTD ACN 099 003 684 will change to a public company limited by shares. The new name will be RADNET LIMITED ACN 099 003 684.

CORPORATIONS ACT 2001
SECTION 601AH(1)

Notice is hereby given that the registration of
the companies mentioned below will be reinstated.

Dated this sixth day of March 2002

Brendan Morgan :
DELEGATE OF
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company	ACN
ABITIBI PTY. LTD.	005 906 436
ATIRED PTY. LIMITED	078 971 856
AUSTRALIAN PROVEDORES PTY. LIMITED	050 095 353
B.J.M. GERAGHTY ENTERPRISES PTY. LIMITED	077 624 849
BELBAY NOMINEES PTY LTD	054 592 380
BIOTECH PROJECTS PTY LTD	077 739 185
CARY HOLDINGS WA PTY LTD	008 778 612
CHIRNSIDE CREEK PTY. LTD.	083 125 795
CLOVER & GENERAL PTY LTD	092 405 304
COPPERACE PTY. LTD.	010 947 547
CYCOMM PTY LTD	081 243 405
DELBEAM PTY. LIMITED	064 163 579
DOVORO PTY. LIMITED	003 933 819
FTC CORPORATION PTY. LTD.	081 911 257
HOME BUSH MEAT TRANSPORT PTY LTD	002 386 736
I.L. NEWLAND PTY. LIMITED	006 604 860
INNES SHADE INSTALATIONS PTY LTD	002 016 882
INTERNATIONAL NETWORK TECHNOLOGIES PTY LTD	081 376 454

Name of Company	ACN
ISSA PTY LTD	085 089 014
KASSAFERN PTY. LIMITED	077 906 499
LOUGHGIEL PTY LTD	089 024 144
M.U.M. WORLD ENTERPRISES PTY. LIMITED	054 934 253
MACKAY & ALLEN PTY LTD	010 053 442
MANC PTY LTD	001 583 455
MANLY MASONIC CENTRE PTY LTD	000 057 812
MARYANNE FERELLA PTY LIMITED	087 266 439
MATTO FOOD COMPANY PTY LTD	078 594 868
MEGATON PROPERTIES PTY. LIMITED	003 101 255
N & K ROBES PTY. LTD.	091 485 488
N & M INVESTMENTS/PROPERTIES PTY LIMITED	000 597 599
P.A. FINANCIAL MANAGEMENT PTY. LTD.	075 795 952
PELICAN BREEZE PTY. LTD.	083 056 268
PHALARIS PTY. LIMITED	059 539 365
R.A.M. INTERIORS PTY. LTD.	080 706 663
RETAIL FORMWORK PTY LIMITED	077 528 726
SOUND BUSINESS CONCEPTS PTY LTD	090 996 508
STONECAT PTY. LIMITED	003 962 776
STRATEGIC CAPITAL INVESTMENT LIMITED	078 501 354
STRATHEARN MOBILITY PTY. LTD.	086 466 140
SYDNEY JACKSON PTY. LTD.	081 302 785
T.W. MAW & SONS PROPRIETARY LIMITED	004 316 858
TERRITORY ASSET MANAGEMENT SERVICES PTY. LTD.	055 035 526
THE STONE STORE PTY. LTD.	080 262 764
WEB SPINNING SOFTWARE PTY LTD	074 284 478
WINGAD WEBB PTY. LTD.	055 253 159
