



Commonwealth of Australia



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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02 / 1405

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
IN THE MATTER OF ROGER CHARLES GORDON
AND SECTIONS 829 AND 830 OF THE CORPORATIONS ACT

To: ROGER CHARLES GORDON
21 Haines Rd.,
Tea Tree Gully. SA.

ORDER PURSUANT TO SECTIONS 830 and 831 OF THE
CORPORATIONS ACT

TAKE NOTICE that the Australian Securities and Investments Commission hereby prohibits Roger Charles Gordon, for a period of one year from the date of service of this Order, from doing an act as a representative of a dealer or of an investment advisor **PROVIDED HOWEVER**, that during this period, subject to the condition that Greater Western Financial Services Ltd complies with the terms of an Enforceable Undertaking entered into with ASIC on 30 October 2002, Mr Gordon is permitted to act as a securities representative of Greater Western Financial Services Ltd.

Dated this 30th day of December 2002.

Signed:.....

Anne Moroney
Delegate of the
Australian Securities and Investments Commission.

02 / 1406

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
IN THE MATTER OF COLIN DOUGLAS TURNER
AND SECTIONS 829 AND 830 OF THE CORPORATIONS ACT

To: COLIN DOUGLAS TURNER
100 One Tree Hill Rd.,
Golden Grove SA 5125.

ORDER PURSUANT TO SECTIONS 830 and 831 OF THE
CORPORATIONS ACT

TAKE NOTICE that the Australian Securities and Investments Commission hereby prohibits Colin Douglas Turner, for a period of one year from the date of service of this Order from doing an act as a representative of a securities dealer or investment advisor provided however, that during this period, Mr Turner is permitted do so such acts as are necessary for the administration of Dorchester Securities Pty Ltd other than advising on or dealing in securities.

Dated this 30th day of December 2002.

Signed:.....

Anne Moroney
Delegate of the
Australian Securities and Investments Commission.

03 / 0009

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 911A(2)(l) - Exemption**

Pursuant to paragraph 911A(2)(l) of the *Corporations Act 2001* (the “Act”) the Australian Securities and Investments Commission (“ASIC”) hereby exempts until 31 December 2003 the person specified in Schedule A from the requirement to hold an Australian financial services licence for the provision of financial services of the kind referred to in Schedule B on the conditions set out in Schedule C and for so long as those conditions are met.

Schedule A

GFI Securities LLC ARBN 102 559 553 (“GFI”)

Schedule B

The provision of the following financial services in this jurisdiction:

- (a) arranging for wholesale clients to deal in derivatives relating to electricity which are able to be traded on the licensed markets operated by ASX Futures Exchange Pty Ltd ACN 006 599 364 and Sydney Futures Exchange Limited 000 943 377; and
- (b) providing general advice to wholesale clients about dealing in Australian Electricity Futures which are able to be traded on the licensed markets operated by ASX Futures Exchange Pty Ltd ACN 006 599 364 and Sydney Futures Exchange Limited ACN 000 943 377.

Schedule C

1. At all times, GFI:

- (a) is registered with:
 - (i) the Securities and Exchange Commission as a dealer and broker;
 - (ii) the Commodities Futures Trading Commission as an Introducing Broker;
 - (iii) the National Futures Association as an Introducing Broker; and
 - (iv) the National Association of Securities Dealers Inc as an approved member;
- (b) is not prohibited or purported to be prohibited by any of the US regulatory authorities from providing any or all of the financial services or any other financial services in this jurisdiction;

03 / 0009

- (c) submits to the non-exclusive jurisdiction of the Australian courts pursuant to the terms of a deed poll executed by GFI; and
- (d) provides the financial services in accordance with the US regulatory requirements.

2. GFI:

- (a) notifies ASIC in writing, as soon as practicable, of the details of:
 - (i) each change to the registration and authorisation referred to in paragraphs 1(a) and (b) above as applying to GFI in the provision of the financial services;
 - (ii) each material change in the power or authority of the US regulatory authorities to supervise, monitor or procure compliance by GFI with the US regulatory requirements with respect to the provision of the financial services;
 - (iii) each material change in the obligations imposed on GFI by the US regulatory authorities (including without limitation any discretionary order or declaration of exemption or modification of the US regulatory requirements by the US regulatory authorities);
 - (iv) each material change to the scope, power or authority of the US regulatory authorities to administer, enforce or compel compliance with the US regulatory requirements with respect to the financial services; and
 - (v) each enforcement or disciplinary action taken by any US regulatory authority or overseas regulatory authority against GFI;
- (b) complies with any order of an Australian court in respect of the provision of the financial services notwithstanding the exemption contained in this instrument; and
- (c) provides written disclosure to any person to whom the financial services are provided (before such financial services are provided) containing a prominent statement to the following effect:
 - (i) GFI is exempt from the requirement to hold an Australian financial services licence under the Act in respect of the financial services;
 - (ii) the financial services are regulated by the US regulatory authorities under the US regulatory requirements, and those requirements differ from Australian laws;
 - (iii) any offer or other documentation has been prepared in accordance with the US regulatory requirements (and not Australian laws); and

03 / 0009

- (iv) that the information in any offer documents does not necessarily contain all the information required under the Act.

Interpretation

In this instrument:

"financial service" means the kind of service specified in Schedule B of this instrument;

"overseas regulatory authority" means a regulatory authority in jurisdictions other than in Australia and the United States of America;

"US regulatory authority" means each of the following regulatory authorities or self-regulatory organisations of the United States of America:

- (a) the Securities and Exchange Commission;
- (b) the National Association of Securities Dealers, Inc.;
- (c) the Commodities Futures Trading Commission; and
- (d) the National Futures Association,

collectively referred to as **"US regulatory authorities"**; and

"US regulatory requirements" means the laws administered by, and under which the US regulatory authorities derive their legal power, including the power to make, administer and enforce all rules, regulations, directions, instruments and other documents which collectively constitute the legal and regulatory framework in which the US regulatory authorities govern and regulate GFI.

Dated 10 January 2003



Signed by Clara Chiu
as a delegate of the Australian Securities and Investments Commission

03 / 0010

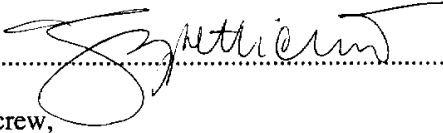
**Australian Securities & Investments Commission
Corporations Law Section 824**

Order Revoking Licence

TO: Ronald Albert Carlo ("the Licensee")
PO Box 1383
PORT MACQUARIE NSW 2444

Pursuant to paragraph 824(d) of the Corporations Law, the Australian Securities and Investments Commission hereby revokes the Licence Number 11381 with effect from when this order is served on the Licensee.

Dated this 10th day of January 2003.

Signed

Maria Petticrew,
Delegate of the Australian Securities and Investments Commission

03 / 0011


**Australian Securities & Investments Commission
Corporations Law Section 825**

Order Revoking Licence

TO: Vambam Pty Ltd, ACN: 010 534 219 ("the Licensee")
PO Box 1176
BRISBANE QLD 4001

Pursuant to paragraph 825(a) of the Corporations Law , the Australian Securities and Investments Commission hereby revokes Licence Number 10940 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 10th day of January 2003.

Signed.....

Maria Petticrew,
Delegate of the Australian Securities and Investments Commission

03 / 0012

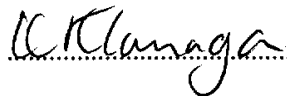
**Australian Securities & Investments Commission
Corporations Law Section 825**

Order Revoking Licence

TO: St. George WEL Limited, ACN: 055 556 539 ("the Licensee")
Level 12
400 George St
SYDNEY NSW 2000

Pursuant to paragraph 825(c) of the Corporations Law , the Australian Securities and Investments Commission hereby revokes Licence Number 213005 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 10th day of January 2003

Signed 

Kathryn Flanagan,
delegate of the Australian Securities and Investments Commission



ASIC 03/0013

Australian Securities & Investments Commission

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Corporations Act 2001 - Section 340 - ORDER

Pursuant to sub-section 340(1) of the Corporations Act ("the Act") the **AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION** hereby **MAKES AN ORDER** relieving the company specified in Schedule 1 to this Order and its directors and auditor, from compliance with paragraph 323D(2)(b) of the Act for the purpose of changing its financial year beginning on 1 July 2002 ("the Relevant Financial Year"), subject to the conditions set out in Schedule 2 to this Order.

SCHEDULE 1

Southern Cross Telco Holdings Limited ACN 066 034 400

SCHEDULE 2

- (a) The Relevant Financial Year shall be the 6 month period ending on 31 December 2002.
- (b) The Notes to the financial report for the Relevant Financial Year shall include a statement as to the relief provided by this Order.

Dated 10 January 2003

Signed by **Shelley Niemann**
as a **Delegate** of the Australian Securities and Investments Commission

03 / 0014

**AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
SUBSECTION 340(1) CORPORATIONS ACT 2001****ORDER**

Pursuant to subsection 340(1) of the Corporations Act 2001 ("Act"), the Australian Securities and Investments Commission exempts **FSA Services (Australia) Pty Limited** ACN 090 604 201 ("Company") and the directors of the Company from compliance with section 323D(2)(b) of the Act in respect of the financial year ending 30 June 2003, on condition that:

1. the Company complies with Chapter 2M of the Act in respect of the financial year from 1 July 2002 to 31 December 2003 ("Relevant Financial Year");
2. the directors of the Company have formed the opinion no earlier than 12 months after the commencement of the Relevant Financial Year and no later than 15 months of the Relevant Financial Year that there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
3. the directors of the Company include a brief statement in the directors' report for the Relevant Financial Year about the relief provided by this order.

Dated the 10 January 2003



Ron Swinney
as Delegate for the Australian Securities and Investments Commission

03 / 0015

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 655A(1) – Exemption**

Pursuant to paragraph 655A(1)(a) of the Corporations Act 2001 (the “Act”), the Australian Securities and Investments Commission (“ASIC”) exempts the person named in Schedule A (“Bidder”) in the case referred to in Schedule B (“Offer”) from compliance with section 654A of the Act in respect of any disposal of securities by the Bidder by reason only of the withdrawal by a person to whom the Offer is made of that person’s acceptance of the Offer in accordance with the terms of the Offer or section 650E.

Schedule A

BPC1 Pty Limited ABN 45 101 665 918

Schedule B

A takeover bid by the Bidder for all the ordinary shares in Goodman Fielder Limited ABN 44 000 003 958 in respect of which:

- (a) a bidder's statement was lodged with ASIC on 19 December 2002; and
- (b) an undertaking was given to the Takeovers Panel by the Bidder on 9 January 2003, providing that, among other things, the Bidder will vary the Offer to give persons who had accepted the Offer an opportunity to withdraw their acceptance in particular circumstances.

Dated: 10 January 2003



Signed by Eugene Tan
a delegate of the Australian Securities and Investments Commission

03 / 0016

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 655A(1) – Exemption**

Pursuant to paragraph 655A(1)(a) of the Corporations Act 2001 (the "Act"), the Australian Securities and Investments Commission ("ASIC") hereby exempts the person named in Schedule A ("Bidder") in the case referred to in Schedule B ("Bid") from subsection 650A(1) of the Act, to the extent that the subsection would prohibit the Bidder from varying offers under the Bid ("Offer") to:

- (a) give a person who has accepted an Offer a right to withdraw their acceptance on the following terms:
- (i) a person who has accepted an Offer has a right to withdraw their acceptance at any time until the time ("Cut-Off Time") which is the earlier of:
- (1) 7.00pm (Sydney time) on the date which is ten days from the date that the Bidder dispatches the supplementary bidder's statement referred to in subparagraph (d)(ii) of the undertaking provided to the Takeovers Panel by the Bidder on 9 January 2003 to shareholders of Goodman Fielder Ltd ABN 44 000 003 958 ("Goodman Fielder"); and
 - (2) the time (if any) when the Bidder declares its Offer free of the financing condition set out in clause 9.6(q) of the bidder's statement lodged with ASIC by the Bidder on 19 December 2002; and
- (ii) a person who has a right to withdraw their acceptance may only do so by:
- (1) if the shares the subject of their acceptance are held on the issuer sponsored subregister of Goodman Fielder— by instructing the Bidder to do so by completing and returning to the Bidder a notice in writing in a form provided by the Bidder ("Withdrawal Form") prior to the Cut-Off Time;
 - (2) if the shares the subject of their acceptance are held in a CHES Holding – by either instructing their Controlling Participant to transmit a Valid Originating Message to the SCH specifying the shares to be released from the Offer Accepted Sub-Position in accordance with Rule 16.5 of the SCH Business Rules, or completing and returning to the Bidder a Withdrawal Form prior to the Cut-Off Time; or
 - (3) if they are a Broker or Non-Broker Participant – by transmitting a Valid Originating Message to the SCH specifying the shares to be released from the Offer Accepted Sub-Position in accordance with Rule 16.5 of the SCH Business Rules prior to the Cut-Off Time;
- provided that, to be effective, the Withdrawal Form must be received by the Bidder at the address in Australia specified in the Withdrawal Form prior to the Cut-Off Time("Withdrawal Facility"); and

03 / 0016

- (b) vary clause 9.6(q) of the Offer by:
- (i) adding the words “(excluding preconditions that have been waived by the Underwriters)” after the word “satisfied” where appearing in subclause 9.6(q)(1); and
 - (ii) adding the words “(excluding events of default or potential events of default that have been waived by the Underwriters)” after the word “Facilities” where appearing in subclause 9.6(q)(2).”.

Schedule A

BPC1 Pty Limited ABN 45 101 665 918

Schedule B

An off-market takeover bid by the Bidder for all the ordinary shares in Goodman Fielder in respect of which:

- (a) a bidder’s statement was lodged with ASIC on 19 December 2002; and
- (b) an undertaking was given to the Takeovers Panel by the Bidder on 9 January 2003, providing that, among other things, the Bidder will vary the Offer to give persons who had accepted the Offer an opportunity to withdraw their acceptance in particular circumstances.

Interpretation

Unless the context otherwise appears, terms defined in the SCH Business Rules have the same meaning in this instrument.

Dated: 10 January 2003



Signed by Eugene Tan
a delegate of the Australian Securities and Investments Commission



03 / 0017

Australian Securities & Investments Commission

ENFORCEABLE UNDERTAKING**AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION****Section 93AA Australian Securities & Investments Commission Act 2001**

The commitments in this Undertaking are offered to the Australian Securities and Investments Commission ("ASIC") by:

Robert Marusco

3 Keel Place North Fremantle W.A 6159

1. Background and Concerns

- 1.1. NKH Securities Ltd was the holder of Responsible Entity Dealer's Licence No 185107 issued on 4 November, 1999. This Licence was revoked by ASIC by order dated 27 November, 2002.
- 1.2. Robert Marusco is a director and key person named in NKH's dealer's licence.
- 1.3. On 30 October 2002, ASIC issued a Notice of Hearing pursuant to sections 829 and 837 Corporations law with an attached statement of areas of concern in respect of the operations of NKH and Mr Marusco's role as an officer of the company.
- 1.4. These concerns refer to deficiencies in performance of the duties of the responsible entity in its compliance and reporting regime including:
 - 1.4.1. that management agreements were not in place as required by law;
 - 1.4.2. that timely registration of the scheme's interest in land was not achieved;
 - 1.4.3. that officers' professional indemnity cover was not maintained;

03 / 0017

- 1.4.4. that the Responsible Entity was not diligent in establishing trust accounts to hold refurbishment moneys, as required by its securities licence;
- 1.4.5. that financial reports were not lodged with ASIC within the timeframes provided by the Corporations Act;
- 1.5. Paragraph 601FD(1)(f) of the Corporations Act requires an officer of a responsible entity of a registered scheme to take all steps that a reasonable person in the officer's position would take to ensure that the responsible entity complies with the Law, any conditions imposed on the responsible entity's dealers licence, the scheme constitution and the scheme's compliance plan.
- 1.6. Mr Marusco has provided ASIC with submissions and supporting materials in respect of those concerns.

2. Acknowledgement of ASIC's Concerns

- 2.1. Mr Marusco acknowledges ASIC's concerns and wishes to satisfy ASIC that he has the skills and qualifications appropriate to the securities and financial services industry.

3. Undertakings

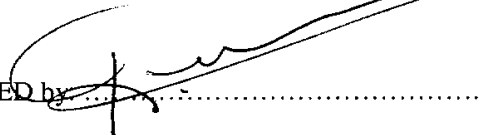
Pursuant to section 93AA of the Australian Securities and Investments Commission Act ('ASIC Act'), Mr. Marusco undertakes that:

- 3.1. He will undertake and successfully complete a course of study being the Securities Institute of Australia Diploma of Financial Markets, Managed Investments stream, or other equivalent course approved by ASIC's Assistant Director, Financial Services Enforcement, South-West.
- 3.2. He will not, for a period of 12 months commencing 20th December 2002 or such longer period as it takes him to successfully complete the course of study referred to in 3.1:
 - 3.2.1. Do any act or engage in any conduct as a director of a Responsible Entity;
 - 3.2.2. Do any act or engage in any conduct as a key person of a Responsible Entity.

03 / 0017

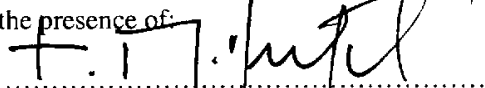
4. Acknowledgements

- 4.1. Mr Marusco acknowledges that:
 - 4.1.1. ASIC may issue a media release on execution of this undertaking referring to its terms and the concerns of ASIC which lead to its execution;
 - 4.1.2. ASIC may from time to time publicly refer to this undertaking; and
 - 4.1.3. ASIC will make this undertaking available for public inspection.
- 4.2. Mr Marusco acknowledges that ASIC's acceptance of this undertaking in no way derogates from the rights and remedies available to ASIC or any other person arising from any conduct described in this undertaking.
- 4.3. Mr Marusco acknowledges that ASIC's acceptance of an enforceable undertaking does not affect ASIC's power to investigate a contravention arising from future conduct, or pursue criminal prosecution, or its power to lay charges or seek a pecuniary civil order.
- 4.4. Mr Marusco acknowledges that this undertaking has no operative force until accepted by ASIC.

SIGNED by 

Robert Marusco

This 20th day of DECEMBER 2002

In the presence of: 

Witness:

T. ROSS KESTEL (B.Bus; ACA, FCPA, C.D.)

Chartered Accountant

Name: (print) 7 Hopson Close
BOORAGOON WA 6154

Address:

This 20 day of December 2002

03/0017

ACCEPTED BY the Australian)
Securities & Investments)
Commission pursuant to the)
ASIC Act 2002 section 93AA by its)
duly authorised delegate)



.....
Michael Gething
Regional Commissioner Western Australia,

Australian Securities and Investments Commission

This *10th* day of *January* 2003

03 / 0018

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

SUBSECTION 340(2)

CORPORATIONS LAW

ORDER

PURSUANT to subsection 340(2) of the Corporations Act 2001 ("the Act"), the Australian Securities and Investments Commission hereby makes an order exempting **Bundaberg Sugar Superannuation Pty Ltd** (A.C.N. 065 459 494) ("the Company") and the directors of the Company from compliance with paragraph 323D(2)(b) of the Act for the financial year commencing 1 July 2002 insofar as that paragraph requires the financial year to be 12 months long, on condition that paragraph 323D(2)(b) is applied for the financial year commencing 1 July 2002 as if it referred to a period of 6 months.

Dated this 13th day of January 2003.



Beth Hunter
As Delegate of the
Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 655A(1) – Declaration**

03 / 0019

Pursuant to paragraph 655A(1)(b) of the Corporations Act 2001 ("the Act") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 6 of the Act applies in relation to the person specified in Schedule A in the case specified in Schedule B as if paragraph 631(1)(b) were modified or varied by inserting the words "and 10 days" after the words "2 months".


Schedule A

Scanbright Pty Limited ACN 093 401 006 ("Bidder").

Schedule B

The off-market takeover bid by Bidder for all of the options over unissued ordinary shares in Innovonics Limited ACN 006 229 643 in respect of which a bidder's statement is to be lodged with ASIC on or about the date of this instrument.

Dated: 13 January 2003

Signed: 
Diane Mary Binstead, as a delegate of ASIC

**Australian Securities & Investments Commission
Corporations Law Section 825**

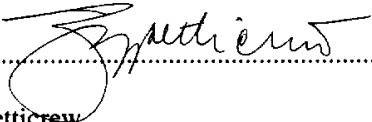
Order Revoking Licence

03 / 0020

TO: Australian Casualty & Life Limited, ACN: 000 333 844 ("the Licensee")
GPO Box 5339
SYDNEY NSW 2001

Pursuant to paragraph 825(a) of the Corporations Law , the Australian Securities and Investments Commission hereby revokes Licence Number 15189 held by the Licensee with effect from when this order is served on the Licensee.

Dated this 14th day of January 2003.

Signed

Maria Petticrew,
Delegate of the Australian Securities and Investments Commission

03/0021

**AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
SUBSECTION 340(1) CORPORATIONS ACT 2001****ORDER**

Pursuant to subsection 340(1) of the Corporations Act 2001 ("the Act"), the Australian Securities and Investments Commission exempts **Eurest (Australia) Support Services Pty Limited** ACN 000 683 125 ("the Company") in relation to the financial year ended 30 September 2002 ("the Relevant Financial Year") from compliance with the deadline prescribed by subsection 319(3)(b) of the Act, on condition that:

1. the Company complies with subsection 319(3)(b) of the Act for the Relevant Financial Year by 28 February 2003; and
2. a summary of the relief given by this order is disclosed in the directors' report for the Relevant Financial year.

Dated: 14 January 2003.



Zoran Babic
as Delegate for the Australian Securities and Investments Commission

03 / 0022

Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 601QA(1) – Exemption and Declaration

Pursuant to paragraph 601QA(1)(a) of the *Corporations Act 2001* (the "Act") the Australian Securities and Investments Commission ("ASIC") hereby exempts the person referred to in Schedule A from the provisions of Part 5C.6 of the Act in the case specified in Schedule B on the conditions specified in Schedule C and for so long as those conditions are met.

And pursuant to paragraph 601QA(1)(b) of the Act ASIC declares that Chapter 5C applies to the person referred to in Schedule A in the case specified in Schedule B as if subsection 601GA(4) was modified or varied by omitting:

- (a) the words "the scheme's constitution must:"; and
- (b) paragraphs (a), (b) and (c);

and substituting the words " the scheme's constitution must specify the right and set out adequate procedures for making and dealing with withdrawal requests."

Schedule A

Grand Hotel Management Limited ACN 067 903 306 ("GHML") in its capacity as responsible entity of the Grand Hotel Trust established under a deed dated 30 April 1996 (as amended from time to time) (the "Trust").

Schedule B

A withdrawal and any provisions of the Trust's constitution that relate to such withdrawal, as part of the redemption of Securities in accordance with the mechanism described in the terms of the Securities as set out in the constitution of the Trust as at the date of this instrument.

Schedule C

1. GHML must not redeem Securities other than out of profits of the Trust or the proceeds of a new issue of securities of the Trust made for the purpose of the redemption.

03 / 0022

2. If, on a particular Redemption Date, GHML determines that it will not redeem all Securities then on issue, GHML must only redeem Securities held by a particular member proportionately in accordance with the formula:

A x B/C, where

A = Total number of Securities which are to be redeemed on the Redemption Date

B = Number of Securities held by the member

C = Total number of Securities then on issue.

Interpretation

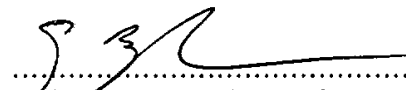
In this instrument:

"Redemption Date" means a date on which Securities may be redeemed under the terms of the Securities as set out in the constitution of the Trust.

"Security" means a converting preference unit in the Trust which is stapled to a converting preference share in Grand Hotel Company Limited ACN 073 486 003.

Dated this 14th day of January 2003

Signed:


.....
Gadi Bloch, as a delegate of the Australian
Securities and Investments Commission



CORPORATIONS ACT 2001
SUBSECTION 340(1)
ORDER

ASIC 03/0023

Australian Securities & Investments Commission

PURSUANT to subsection 340(1) of the Corporations Act 2001 ("Act"), the AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ("ASIC") hereby makes an ORDER in respect of

ENJO PTY LTD
ACN 008 885 498 ("the Company")

relieving the Company from compliance with the requirements of sub-section 301(1) of the Act in relation to the financial year ended 30 June 2003.

Conditions

The grant of this Order is subject to the following conditions:

- (i) all of the directors of the Company must have resolved that the Company's financial report for the year ended 30 June 2003 should not be audited;
- (ii) all of the shareholders of the Company must have resolved that the Company's financial report for the year ended 30 June 2003 should not be audited;
- (iii) the Company lodges with ASIC its financial report for the year ended 30 June 2003 in accordance with subsection 319(1) of the Act by the due date under subsection 319(3) of the Act;
- (iv) in the directors' report for the year ended 30 June 2003, the directors state that the financial statements for that financial year have not been audited, in reliance on this exemption, and that the requirements of this exemption have been complied with; and
- (v) the directors of the Company must have caused the year-end financial statements and notes to the financial statements of the Company to be compiled by a Professional Accountant in accordance with the Miscellaneous Professional Statement "APS 9: Statement on Compilation of Financial Reports" ("APS 9"). The financial statements and notes to the financial statements must be accompanied by a compilation report by the Professional Accountant in accordance with APS 9. [A Professional Accountant is a member of either the Australian Society of Certified Practising Accountants, the Institute of Chartered Accountants in Australia or a member of a body that is approved by ASIC for this purpose.]

Dated the 14th day of January 2003


John Murdoch

As delegate of the Australian Securities and Investments Commission

03 / 0024

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 259C(2) Exemption**

Pursuant to subsection 259C(2) of the Corporations Act 2001 ("Act") the Australian Securities and Investments Commission ("ASIC") exempts the persons specified in Schedule A in the case referred to in Schedule B from compliance with section 259C of the Act on the conditions set out in Schedule C for so long as they are met.

Schedule A

Ten Network Holdings Limited ACN 081 327 068 ("Ten")
Ten Employee Share Plans Pty Limited ACN 082 736 150 ("TESP")

Schedule B

The transfer of ordinary shares in Ten ("Ten shares") to TESP under the Ten Employee Savings Plan ("ESP") where:

- (a) TESP has purchased Ten shares on the financial market operated by Australian Stock Exchange Limited ACN 008 624 691 ("ASX"), for the purposes of transferring them to participants under the ESP; or
- (b) Ten shares are transferred to TESP because participants in the ESP have forfeited Ten shares under the rules of the ESP.

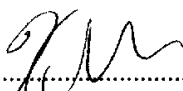
Schedule C

1. The condition in paragraph (a) below relates only to those Ten shares and units of Ten shares in circumstances where, but for this exemption, their transfer to TESP would contravene section 259C of the Act:
 - (a) Ten and TESP do not exercise votes attaching to Ten shares nor control or influence the exercise of votes attached to Ten shares.
2. No more than 0.5% of the issued capital of Ten is held by TESP at any one time.
3. Any Ten shares purchased by TESP on the financial market operated by ASX are transferred to participants in the ESP within 14 days of the date of purchase.
4. Within 10 trading days of TESP transferring Ten shares to participants in the ESP as contemplated by clause (a) of Schedule B, any remaining Ten shares held by TESP purchased as contemplated by clause (a) of Schedule B are disposed of by TESP on the financial market operated by ASX.
5. Within 60 days of Ten Shares being transferred to TESP as contemplated by clause (b) of Schedule B, any remaining Ten shares held by TESP as a result of a transfer contemplated by clause (b) of Schedule B are either:

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- (a) transferred to other employee participants in the ESP; or
 - (b) disposed of by TESP on the financial market operated by ASX.
6. Commencing on the date of this exemption, TESP maintains records of:
- (a) purchases of Ten shares by TESP as contemplated in clause (a) of Schedule B;
 - (b) transfers of Ten shares to TESP as contemplated in clause (b) of Schedule B; and
 - (c) transfers and sales of Ten Shares by TESP to comply with Conditions 4 and 5 of this exemption.
7. TESP retains the records referred to in condition 6 above for a period of 12 months from the date of each purchase or transfer (as applicable).
8. TESP makes the records referred to in condition 6 above available for inspection to ASIC or the ASX during business hours and within 3 business days of receipt of a written request for access from ASIC or ASX.

Dated this 14th day of January 2003.

Signed 

Kathleen Cuneo
a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Law Subsection 741(1)(b)
Declaration and Modification**

Pursuant to subsection 741(1) of the Corporations Law (the "Law") the Australian Securities and Investments Commission ("ASIC") hereby declares that Chapter 6D of the Law shall have effect in its application to the person and the Scheme referred to in Schedule A in the case referred to in Schedule B as if subsection 711(6) of the Law were modified or varied by replacing the expression "13 months" with the expression "15 months".

Schedule A

Equititrust Limited ACN 061 383 944 (the "responsible entity") as responsible entity for the Equititrust Income Fund ARSN 089 079 854 (the "Scheme").

Schedule B

The prospectus issued by the responsible entity dated 11 January 2002 in respect of interests in the Scheme (the "Prospectus"), when read together with the supplementary prospectus to be lodged with ASIC on or before 24 January 2003 (the "Updated Prospectus") contains:

- (a) a statement to the effect that:
 - (i) the Updated Prospectus contains all information that would be required by section 710 of the Law; and
 - (ii) the Updated Prospectus does not contain any material statement that is false or misleading;
- (b) confirmation of the completeness and accuracy of all statements made in the Prospectus and if applicable, in the supplementary prospectus, which purports to be made by an expert or to be based on a statement by an expert ("Expert"); and
- (c) a consent in accordance with section 716(2) of the Law from each Expert to the inclusion of the statement referred to in clause (b) of Schedule B above.

Dated this 15th day of January 2003



.....
Signed by John Joseph Reghenzani, a delegate of the
Australian Securities and Investments Commission

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that the ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administration Appeals Tribunal prevents it from doing so.

AEROSONDE LIMITED ACN 084 967 797 will change to a proprietary company limited by shares. The new name will be AEROSONDE PTY LTD ACN 084 967 797.

AUSTRALIAN VERMICULTURE INDUSTRIES PTY LTD ACN 076 711 405 will change to a public company limited by shares. The new name will be ALTERNATIVE LENDING AUSTRALIA LIMITED ACN 076 711 405.

CENTRIS LTD ACN 081 925 715 will change to a proprietary company limited by shares. The new name will be CENTRIS PTY LIMITED ACN 081 925 715.

ELLENDALE DIAMOND MINES N.L. ACN 055 656 767 will change to a proprietary company limited by shares. The new name will be ELLENDALE DIAMOND MINES PTY LTD ACN 055 656 767.

INTERTAN AUSTRALIA LTD ACN 002 511 944 will change to a proprietary company limited by shares. The new name will be INTERTAN AUSTRALIA PTY LTD ACN 002 511 944.

M.B. JOHN LIMITED ACN 004 135 157 will change to a proprietary company limited by shares. The new name will be M.B. JOHN PTY LIMITED ACN 004 135 157.

PIONEER FINANCIAL ADVISORS LIMITED ACN 073 619 940 will change to a proprietary company limited by shares. The new name will be PIONEER FINANCIAL ADVISORS PTY LIMITED ACN 073 619 940.

TRANS PACIFIC ENTERTAINMENT LIMITED ACN 073 748 151 will change to a proprietary company limited by shares. The new name will be TRANS PACIFIC ENTERTAINMENT PTY LTD ACN 073 748 151.

WRF FORESTRY LIMITED ACN 090 512 299 will change to a proprietary company limited by shares. The new name will be WRF FORESTRY PTY LTD ACN 090 512 299.

AROTINCO RESOURCES NL ACN 082 875 518 will change to a proprietary company limited by shares. The new name will be AROTINCO RESOURCES PTY LTD ACN 082 875 518.

BREAD OF FRANCE LIMITED ACN 094 449 162 will change to a proprietary company limited by shares. The new name will be BREAD OF FRANCE PTY LIMITED ACN 094 449 162.

COLLTECH AUSTRALIA PTY LTD ACN 094 515 992 will change to a public company limited by shares. The new name will be COLLTECH AUSTRALIA LIMITED ACN 094 515 992.

INTERNATIONAL PACIFIC FINANCE CORPORATION PTY LTD ACN 103 231 161 will change to a public company limited by shares. The new name will be INTERNATIONAL PACIFIC FINANCE CORPORATION LIMITED ACN 103 231 161.

JEMMAJAKE PTY LTD ACN 096 756 455 will change to a public company limited by shares. The new name will be INGAGE COMMUNICATIONS LIMITED ACN 096 756 455.

OLD PAPA'S HOLDINGS LTD ACN 079 764 319 will change to a proprietary company limited by shares. The new name will be OLD PAPA'S HOLDINGS PTY LTD ACN 079 764 319.

TELEFIX SALES LIMITED ACN 098 914 071 will change to a proprietary company limited by shares. The new name will be TELEFIX SALES PTY LIMITED ACN 098 914 071.

WESTCOAST MINING PTY LTD ACN 084 918 481 will change to a public company limited by shares. The new name will be WESTCOAST MINING LIMITED ACN 084 918 481.

WRF MANAGEMENT LTD ACN 090 380 813 will change to a proprietary company limited by shares. The new name will be WRF MANAGEMENT PTY LTD ACN 090 380 813.