



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette
No. A30/14, Tuesday, 15 July 2014

Published by ASIC

ASIC Gazette

Contents

Notices under Corporations Act 2001

14-0556	14-0593	14-0648	14-0659	14-0663
14-0664	14-0667	14-0669	14-0685	14-0687
14-0692	14-0694	14-0695	14-0696	14-0701

Company/scheme deregistrations

Change of company type

RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

ISSN 1445-6060 (Online version)
ISSN 1445-6079 (CD-ROM version)

Available from www.asic.gov.au
Email gazette.publisher@asic.gov.au

© Commonwealth of Australia, 2014

This work is copyright. Apart from any use permitted under the *Copyright Act 1968*, all rights are reserved. Requests for authorisation to reproduce, publish or communicate this work should be made to: Gazette Publisher, Australian Securities and Investment Commission, GPO Box 9827, Melbourne Vic 3001

14-0556

**Australian Market Licence (Reuters Transaction Services Limited) Variation 2014 (No. 1)***Corporations Act 2001*

I, MATHIAS CORMANN, Acting Assistant Treasurer, make this Variation under section 796A of the *Corporations Act 2001*.

Dated 2/6/2014

A handwritten signature in black ink, appearing to be "ML".

Acting Assistant Treasurer

Name of instrument

1. This instrument is the Australian Market Licence (*Reuters Transaction Services Limited*) Variation 2014 (No. 1).

Commencement

2. This Variation commences on the day it is published in the *Gazette*.

Amendment of Australian Market Licence (*Reuters Transaction Services Limited*) 2004

3. Schedule 1 amends the Australian Market Licence (*Reuters Transaction Services Limited*) 2004.

Schedule 1 Amendments

2

14 - 0556

Schedule 1 Amendments

(Section 3)

[1] Paragraph 5 (b)

omit

derivatives that are:

- (i) foreign exchange or interest rate derivatives;
- (ii) entered into under the current International Swaps Derivatives Association, Inc. Master Agreement or another commonly used master agreement for foreign exchange or interest rate derivatives.

insert

derivatives that are:

- (i) foreign exchange or interest rate derivatives; and
- (ii) entered into under the current International Swaps Derivatives Association, Inc. Master Agreement or another commonly used master agreement for foreign exchange or interest rate derivatives; or
- (iii) transactions for the exchange of gold, silver, platinum or palladium for currency.

In Confidence

14-0593

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

PART 9.4AA OF THE CORPORATIONS ACT
INFRINGEMENT NOTICE**To:**

Reward Minerals Limited
159 Stirling Highway
NEDLANDS WA 6009

TAKE NOTICE: The Australian Securities and Investments Commission (**ASIC**) hereby issues an Infringement Notice to Reward Minerals Limited ACN 009 173 602 (**Reward Minerals**) under subsection 1317DAC(1) of the *Corporations Act 2001* (**the Act**). This Infringement Notice requires Reward Minerals to:

- (i) pay a penalty to ASIC, on behalf of the Commonwealth, in the sum of \$33,000 (**the Penalty**).

This Infringement Notice is issued on **26 May 2014**.

DETAILS OF THE ALLEGED CONTRAVENTION**The Facts**

Reward Minerals is a potash focused mining exploration company listed on ASX Limited (**ASX**). It holds a number of tenements in the Telfer-Lake Disappointment region of Western Australia.

Reward Minerals' business plan included developing evaporative brine production of potash, in the form of potassium sulphate, at Lake Disappointment. The company expanded its tenement holdings with the intention of expanding the scope of the potash resource base and potash production potential for the area.

During November 2013, the project manager for Reward Minerals took samples of brine from tenements in the Telfer-Lake Disappointment area. The samples were tested and the results showed that there were meaningful levels of potassium contained in each sample. This was the first meaningful sampling campaign and assessment for recoverable potassium sulphate of the wider area surrounding Lake Disappointment.

By 2 December 2013 a document containing the results was emailed to the managing director of Reward Minerals.

The Contravention

14 - 0593

This Infringement Notice has been issued because ASIC has reasonable grounds to believe that Reward Minerals contravened subsection 674(2) of the Act in the period between 2 December 2013 and 10 December 2013, in that:

- (a) Reward Minerals is an entity to which s674(2) of the Act applies.
- (b) By 2 December 2013, Reward Minerals was aware of the existence of analysis results showing that samples of near surface brines taken from lakes in the Telfer-Lake Disappointment area of Western Australia contained encouraging levels of potassium (**the Information**).
- (c) The Information was information that a reasonable person would expect, if it were generally available, to have a material effect on the price or value of securities of Reward Minerals because information that the sampling showed encouraging levels of potassium that could improve Reward Minerals' position in a potash production market was significant information which would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of Reward Minerals shares.
- (d) ASX Listing Rule 3.1 required Reward Minerals to tell ASX of the Information from on or about 2 December 2013.
- (e) ASX Listing Rule 3.1A (the exception to ASX Listing Rule 3.1) did not apply to the Information because:
 - (i) ASX Listing Rules 5.7.1 and 5.7.2 were capable of being complied with and so it would not be a breach of law to disclose the information and a reasonable person would have expected the Information to be disclosed to ASX or a trading halt requested;
 - (ii) by 2 December 2013 the Information was sufficiently definite as to warrant disclosure and had been aggregated by the managing director; and
 - (iii) a reasonable person would have expected the Information to be disclosed to the ASX.
- (f) The Information was not generally available prior to 10 December 2013.

Compliance with the Infringement Notice

Reward Minerals may choose to comply with this Infringement Notice by paying the Penalty within the compliance period.

The compliance period for this Infringement Notice begins on 27 May 2014 and expires on 23 June 2014: s1317DAH(1) of the Act. ASIC may extend the compliance period for this Infringement Notice once, by up to 28 days: s1317DAH(3) of the Act. If this occurs ASIC will notify Reward Minerals in writing.

Effect of issue and compliance with the Infringement Notice

The issue of this Infringement Notice, and subsequent compliance with it, is not an admission of liability by Reward Minerals and cannot be regarded as a finding that Reward Minerals has contravened s674(2) of the Act for any other purpose: s1317DAF(4) of the Act.

ASIC cannot take civil or criminal proceedings against Reward Minerals for the alleged contravention specified in this Infringement Notice, either during the compliance period or after the Infringement Notice is complied with: s1317DAF(5) of the Act. However, certain proceedings may be commenced or continued against Reward Minerals by third parties or by ASIC on behalf of third parties: s1317DAF(6) of the Act.

Effect of failure to comply with the Infringement Notice

ASIC cannot enforce compliance with this Infringement Notice: s1317DAF of the Act. However, if this Infringement Notice is not withdrawn in accordance with s1317DAI of the Act, it is open to ASIC to take the following action against Reward Minerals:

- (a) ASIC may begin civil penalty proceedings against the entity under Part 9.4B of the Act seeking a declaration that Reward Minerals breached the provision specified in this Infringement Notice and a pecuniary penalty order. The size of the pecuniary penalty is not limited to the amount specified in the Infringement Notice. The Court may under Part 9.4B impose a maximum penalty in relation to the alleged contravention of up to \$1 million;
- (b) ASIC may (if applicable) begin proceedings under s1324B of the Act seeking an order that specified information be disclosed in the manner required by this Infringement Notice;
- (c) ASIC may (if applicable) make an order under s91 of the *Australian Securities and Investments Commission Act (the ASIC Act)* for recovery of expenses of its investigation into the breach specified in this Infringement Notice. ASIC can also bring proceedings to enforce that order; and
- (d) ASIC can make a determination under ss708A(2), 713(6), 1012DA(2) or 1013FA(3) of the Act; or accept an enforceable undertaking under s93AA of the ASIC Act and bring proceedings to enforce the undertaking: s1317DAG of the Act.

Certain other proceedings may also be commenced or continued against Reward Minerals by third parties or by ASIC on behalf of third parties: s1317DAG(4) of the Act.

Withdrawal of infringement notice

ASIC may withdraw this Infringement Notice at any time prior to compliance if it considers it appropriate to do so. If this Infringement Notice is withdrawn, any enforcement action may be taken by ASIC against Reward Minerals, including:

- (a) civil proceedings under Part 9.4B of the Act; or

4

14-0593

(b) a prosecution for an offence based on the provision specified in the notice.

Reward Minerals may seek the withdrawal of this Infringement Notice by making a written representation to ASIC: s1317DAI(1) of the Act. Material provided to ASIC in such a representation is not admissible in evidence in proceedings against Reward Minerals or a representative of the company: s1317DAI(2) of the Act.

Publication

If Reward Minerals complies with this Infringement Notice ASIC may publish details of Reward Minerals' compliance in the manner set out in s1317DAJ(2) or (3) of the Act: s1317DAJ(1) of the Act.

The provisions contained in Part 9.4AA of the Act are attached hereto as Annexure 1.



Gai DiBartolomeo
Delegate
Australian Securities and Investments Commission

14-0593

Annexure 1

CORPORATIONS ACT 2001

SECT 1317DAA

Definitions

(1) In this Part:

"compensation proceedings" means:

- (a) proceedings under section 1317HA; and
- (b) proceedings under section 12GF of the ASIC Act in relation to a contravention of section 12DA of that Act; and
- (c) any other proceedings by a person for compensation for loss or damage suffered by the person.

"compliance period" for an infringement notice has the meaning affected by section 1317DAH.*"contravention proceedings"* means proceedings under section 1101B by a person referred to in paragraph 1101B(1)(b) or (d).*"enforcement proceedings"* means proceedings under section 793C by a person referred to in paragraph 793C(1)(b), (c) or (d).*"infringement notice"* means an infringement notice issued under section 1317DAC.*"penalty and disclosure proceedings"* means the proceedings referred to in column 3 of the table in subsection 1317DAG(2).*"public interest proceedings"* means proceedings under section 50 of the ASIC Act.

(2) For the purposes of applying this Part to a disclosing entity that is an undertaking to which interests in a registered scheme relate:

- (a) references to the disclosing entity are taken to be references to the responsible entity for the registered scheme; and
- (b) references to a financial report for a financial year being lodged by a disclosing entity are taken to be references to such a report being lodged by the responsible entity in relation to the scheme; and
- (c) references to securities of a disclosing entity are taken to be references to interests in the registered scheme; and
- (d) references to a disclosing entity being convicted of an offence based on subsection 674(2) or 675(2) are taken to be references to the responsible entity being convicted of such an offence in relation to the registered scheme; and
- (e) references to a civil penalty order under Part 9.4B being made against a disclosing entity in relation to a contravention of subsection 674(2) or 675(2) are taken to be references to such an order being made against the responsible entity in relation to the registered scheme; and
- (f) references to a disclosing entity having breached an enforceable undertaking given to ASIC under section 93AA of the ASIC Act in relation to the requirements of subsection 674(2) or 675(2) are taken to be references to the responsible entity having breached such an undertaking given in relation to the registered scheme.

14-0593

SECT 1317DAB**Purpose and effect of this Part**

(1) The purpose of this Part is to provide for the issue of an infringement notice to a disclosing entity for an alleged contravention of subsection 674(2) or 675(2) as an alternative to proceedings for civil penalties under Part 9.4B.

(2) This Part does not:

- (a) require an infringement notice to be issued to the disclosing entity for the alleged contravention of subsection 674(2) or 675(2); or
- (b) affect the liability of the disclosing entity to civil or criminal proceedings in relation to the alleged contravention of subsection 674(2) or 675(2) if:
 - (i) an infringement notice is not issued to the disclosing entity for the alleged contravention; or
 - (ii) an infringement notice issued to the disclosing entity for the alleged contravention is withdrawn under section 1317DAI; or
- (c) prevent a Court from imposing a higher penalty than the penalty specified in the infringement notice if the disclosing entity does not comply with the infringement notice.

SECT 1317DAC**Issue of infringement notice**

Issue of infringement notice

(1) Subject to section 1317DAD, if ASIC has reasonable grounds to believe that a disclosing entity has contravened subsection 674(2) or 675(2), ASIC may issue an infringement notice to the disclosing entity.

(2) ASIC issues the infringement notice to the disclosing entity by serving it on the disclosing entity.

(3) ASIC must not issue more than one infringement notice to the disclosing entity for the same alleged contravention of subsection 674(2) or 675(2).
ASIC must have regard to certain matters

(4) In determining whether to issue an infringement notice to a listed disclosing entity for an alleged contravention of subsection 674(2), ASIC must have regard to:

- (a) any guidelines issued by the relevant market operator for the listed disclosing entity that relate to the provisions of the listing rules referred to in subsection 674(1); and
- (b) any other relevant matter.

Infringement notice does not have effect

(5) The infringement notice does not have any effect if the infringement notice:

- (a) is issued more than 12 months after the day on which the contravention of subsection 674(2) or 675(2) is alleged to have occurred; or
- (b) relates to more than one alleged contravention of subsection 674(2) or 675(2) by the disclosing entity.

14 - 0593

SECT 1317DAD**Statement of reasons must be given**

Statement of reasons

- (1) Before issuing the infringement notice, ASIC must:
- (a) give the disclosing entity a written statement that sets out ASIC's reasons for believing that the disclosing entity has contravened subsection 674(2) or 675(2); and
 - (b) give a representative of the disclosing entity an opportunity to:
 - (i) appear at a private hearing before ASIC; and
 - (ii) give evidence to ASIC; and
 - (iii) make submissions to ASIC;in relation to the alleged contravention of subsection 674(2) or 675(2).
- (2) If the disclosing entity is a listed disclosing entity, ASIC must consult with the relevant market operator for the disclosing entity before giving the disclosing entity the statement under this subsection.
- (3) ASIC does not need to consult the relevant market operator under subsection (2) if:
- (a) the disclosing entity is the relevant market operator; or
 - (b) the disclosing entity conducts a business in competition with a business conducted by the relevant market operator.
- Limit on the use of evidence or information given to ASIC
- (4) Evidence or information that a representative of the disclosing entity gives ASIC under paragraph (1)(b) in relation to the alleged contravention of subsection 674(2) or 675(2) is:
- (a) not admissible in evidence against the disclosing entity in any proceedings; and
 - (b) not admissible in evidence against a representative of the disclosing entity in any proceedings (other than proceedings for an offence based on the evidence or information given being false or misleading).

SECT 1317DAE**Matters to be included in infringement notice**

- (1) The infringement notice:
- (a) must state the day on which it is issued; and
 - (b) must state the name and address of the disclosing entity to whom it is issued; and
 - (c) must state that it is being issued by ASIC; and
 - (d) must state that ASIC may publish details of the disclosing entity's compliance with the infringement notice under section 1317DAJ if the disclosing entity complies with the notice; and
 - (e) must give details of the alleged contravention by the disclosing entity, including:
 - (i) the date of the alleged contravention; and
 - (ii) the particular provision that was contravened; and
 - (f) must state the maximum pecuniary penalty that a Court could impose under Part 9.4B in relation to the alleged contravention; and

14 - 0593

- (g) must specify the penalty that is payable in relation to the alleged contravention; and
- (h) must state that the penalty is payable to ASIC on behalf of the Commonwealth; and
- (i) if it is alleged that the disclosing entity contravened subsection 674(2)—may specify information that the disclosing entity must notify to the relevant market operator in accordance with the provisions of the listing rules referred to in subsection 674(1); and
- (j) if it is alleged that the disclosing entity contravened subsection 675(2)—may require the disclosing entity to lodge a document with ASIC that contains specified information; and
- (k) must explain the effect of sections 1317DAF, 1317DAG and 1317DAH; and
- (l) must state that the disclosing entity may make written representations to ASIC seeking the withdrawal of the infringement notice; and
- (m) must contain any other matters that are prescribed in the regulations.
- (2) Subject to subsection (3), the penalty specified in the infringement notice under paragraph (1)(g) for an alleged contravention of subsection 674(2) is:
- \$100,000 if the disclosing entity is a Tier 1 entity; or
 - \$66,000 if the disclosing entity is a Tier 2 entity; or
 - \$33,000 if the disclosing entity is a Tier 3 entity.
- (3) The penalty specified in the infringement notice under paragraph (1)(g) for an alleged contravention of subsection 674(2) is:
- \$100,000 if the disclosing entity is a Tier 2 entity; or
 - \$66,000 if the disclosing entity is a Tier 3 entity;
- if:
- the disclosing entity has at any time been convicted of an offence based on subsection 674(2) or 675(2); or
 - a civil penalty order under Part 9.4B has at any time been made against the disclosing entity in relation to a contravention of subsection 674(2) or 675(2); or
 - the disclosing entity has at any time breached an enforceable undertaking given to ASIC under section 93AA of the ASIC Act in relation to the requirements of subsection 674(2) or 675(2).
- (4) Subject to subsection (5), the penalty specified in the infringement notice under paragraph (1)(g) for an alleged contravention of subsection 675(2) is \$33,000.
- (5) The penalty specified in the infringement notice under paragraph (1)(g) for an alleged contravention of subsection 675(2) is \$66,000 if:
- the disclosing entity has at any time been convicted of an offence based on subsection 674(2) or 675(2); or
 - a civil penalty order under Part 9.4B has at any time been made against the disclosing entity in relation to a contravention of subsection 674(2) or 675(2); or
 - the disclosing entity has at any time breached an enforceable undertaking given to ASIC under section 93AA of the ASIC Act in relation to the requirements of subsection 674(2) or 675(2).
- (6) For the purposes of this section:
- a disclosing entity is:
 - a **Tier 1 entity** if its market capitalisation on the relevant day exceeds \$1,000 million; and

14-0593

(ii) a *Tier 2 entity* if its market capitalisation on the relevant day exceeds \$100 million but does not exceed \$1,000 million; and

(iii) a *Tier 3 entity* if its market capitalisation on the relevant day does not exceed \$100 million or it is not possible to work out its market capitalisation on the relevant day because it has not lodged a financial report with ASIC before the relevant day; and

(b) the *relevant day* for an infringement notice is the last day of the financial year in relation to which the latest financial report by the disclosing entity has been lodged with ASIC before the infringement notice is issued.

(7) This is how to work out a disclosing entity's *market capitalisation* on the relevant day:

(a) for each class of security of the disclosing entity that is a quoted security:

(i) work out the closing price, on the relevant day, for securities in that class on the prescribed financial market on which the securities are quoted; and

(ii) multiply that price by the number of securities in that class on issue on the relevant day (as shown in the financial report lodged with ASIC for the period that ends on the relevant day); and

(b) add up the amounts obtained under paragraph (a); the result is the disclosing entity's market capitalisation on the relevant day.

Disregard quoted securities of the disclosing entity that are options.

SECT 1317DAF

Effect of issue and compliance with infringement notice

Circumstances in which this section applies

(1) This section applies if subsection (2) or (3) is satisfied.

(2) This subsection is satisfied if:

- (a) the compliance period for the infringement notice has not ended; and
- (b) the infringement notice is not withdrawn under section 1317DAI;

and

(c) subsection (3) has not been satisfied.

(3) This subsection is satisfied if, within the compliance period for the infringement notice, the disclosing entity:

- (a) pays the penalty specified in the infringement notice; and
- (b) either:

(i) if it is alleged in the infringement notice that the disclosing entity contravened subsection 674(2)--notifies the relevant market operator, in accordance with the provisions of the listing rules referred to in subsection 674(1), of any information specified in the infringement notice; or

(ii) if it is alleged in the infringement notice that the disclosing entity contravened subsection 675(2)--lodges any required document with ASIC that contains the information specified in the infringement notice.

Note: If this subsection is satisfied, ASIC must not withdraw the infringement notice, see section 1317DAI.

No contravention etc. by the disclosing entity

(4) The disclosing entity is not, by reason only of subsection (3) being satisfied, regarded as:

(a) having contravened the provision specified in the infringement notice; or

14-0593

(b) having been convicted of an offence constituted by the same conduct that constituted the alleged contravention of the provision specified in the infringement notice.

No proceedings may be started etc.

(5) Subject to subsection (6), no proceedings (whether criminal or civil) may be started or continued against the disclosing entity in relation to:

(a) the alleged contravention of the provision specified in the infringement notice; or

(b) an offence constituted by the same conduct that constituted the alleged contravention.

(6) Subsection (5) does not apply to the following proceedings:

(a) compensation proceedings, contravention proceedings, enforcement proceedings and public interest proceedings that relate to the alleged contravention of the provision specified in the infringement notice;

(b) proceedings to enforce the following orders of a Court:

(i) an order made in relation to proceedings referred to in paragraph (a);

(ii) an order made under subsection 1335(2) in relation to proceedings referred to in paragraph (a) other than public interest proceedings;

(c) any other proceedings in respect of a breach of an order referred to in paragraph (b);

(d) an appeal to a Court against the following decisions or orders of a Court:

(i) a decision or order made in relation to proceedings referred to in paragraph (a);

(ii) a decision or order made under subsection 1335(2) in relation to the proceedings referred to in paragraph (a) other than public interest proceedings.

(7) To avoid doubt, subsection (5) does not prevent ASIC from:

(a) making an order under section 91 of the ASIC Act; or

(b) bringing proceedings to enforce the order.

SECT 1317DAG

Effect of failure to comply with infringement notice

Circumstances in which this section applies

(1) This section applies if an infringement notice issued to a disclosing entity is not withdrawn under section 1317DAI.

Effect of failure to comply with infringement notice

(2) If the disclosing entity fails to do a thing specified in column 2 of the following table within the compliance period for the infringement notice, the disclosing entity is liable to the proceedings specified in column 3 of the following table:

Effect of failure to comply with infringement notice		
Column 1	Column 2	Column 3
Item	If the disclosing entity fails to:	the disclosing entity is liable to:
1	pay the penalty specified in the infringement notice	proceedings under Part 9.4B for:

14-0593

Effect of failure to comply with infringement notice		
Column 1	Column 2	Column 3
1		
Item	If the disclosing entity fails to:	the disclosing entity is liable to:
		(a) a declaration of contravention; and (b) a pecuniary penalty order; in relation to the alleged contravention of the provision specified in the infringement notice.
2	notify the relevant market operator, in accordance with the provisions of the listing rules referred to in subsection 674(1), of any information specified in the infringement notice if it is alleged in the infringement notice that the disclosing entity contravened subsection 674(2)	proceedings for an order under section 1324B in relation to the alleged contravention of the provision specified in the infringement notice.
3	lodge any required document with ASIC that contains the information specified in the infringement notice if it is alleged in the infringement notice that the disclosing entity contravened subsection 675(2)	proceedings for an order under section 1324B in relation to the alleged contravention of the provision specified in the infringement notice.

No other proceedings may be started etc.

(3) Subject to subsection (4), no other proceedings (whether criminal or civil) may be started or continued against the disclosing entity in relation to:

(a) the alleged contravention of the provision specified in the infringement notice; or

(b) an offence constituted by the same conduct that constituted the alleged contravention.

(4) Subsection (3) does not apply to the following proceedings:

(a) compensation proceedings, contravention proceedings, enforcement proceedings and public interest proceedings that relate to the alleged contravention of the provision specified in the infringement notice;

(b) proceedings to enforce the following orders of a Court:

(i) an order made in relation to penalty and disclosure proceedings;

(ii) an order made in relation to proceedings referred to in

paragraph (a);

14-0593

- (iii) an order made under subsection 1335(2) in relation to penalty and disclosure proceedings;
 - (iv) an order made under subsection 1335(2) in relation to proceedings referred to in paragraph (a) other than public interest proceedings;
 - (c) any other proceedings in respect of a breach of an order referred to in paragraph (b);
 - (d) an appeal to a Court against the following decisions or orders of a Court:
 - (i) a decision or order made in relation to penalty and disclosure proceedings;
 - (ii) a decision or order made in relation to proceedings referred to in paragraph (a);
 - (iii) a decision or order made under subsection 1335(2) in relation to penalty and disclosure proceedings;
 - (iv) a decision or order made under subsection 1335(2) in relation to proceedings referred to in paragraph (a) other than public interest proceedings.
- (5) To avoid doubt, subsection (3) does not prevent ASIC from:
- (a) making a determination under subsection 708AA(3), 708A(2), 713(6), 1012DAA(3), 1012DA(2) or 1013FA(3) of this Act; or
 - (b) making an order under section 91 of the ASIC Act; or
 - (c) accepting an undertaking under section 93AA of the ASIC Act; or
 - (d) bringing proceedings to enforce the determination, order or undertaking.

SECT 1317DAH**Compliance period for infringement notice**

- (1) Subject to this section, the compliance period for an infringement notice is a period of 28 days beginning on the day after the day on which the infringement notice is issued.
- (2) ASIC may extend, by notice in writing, the compliance period for the infringement notice if ASIC is satisfied that it is appropriate to do so.
- (3) Only one extension may be given and the extension must not be for longer than 28 days.
- (4) Notice of the extension must be given to the disclosing entity that was issued with the infringement notice.
- (5) A failure to comply with subsection (4) does not affect the validity of the extension.
- (6) If ASIC extends the compliance period for an infringement notice, a reference in this Act to the compliance period for an infringement notice is taken to be a reference to the compliance period as so extended.

SECT 1317DAI**Withdrawal of infringement notice**

Disclosing entity may seek withdrawal

- (1) If an infringement notice is issued to a disclosing entity, the disclosing entity may make written representations to ASIC seeking the withdrawal of the infringement notice.

14-0593

(2) Evidence or information that a representative of the disclosing entity gives ASIC in the course of making representations under subsection (1) is:

- (a) not admissible in evidence against the disclosing entity in any proceedings; and
- (b) not admissible in evidence against a representative of the disclosing entity in any proceedings (other than proceedings for an offence based on the evidence or information given being false or misleading).

Withdrawal

(3) Subject to subsection (4), ASIC may withdraw the infringement notice (whether or not the disclosing entity has made representations seeking the withdrawal) if ASIC is satisfied that it is appropriate to do so.

(4) ASIC must not withdraw the infringement notice if subsection 1317DAF(3) is satisfied.

Withdrawal notice

(5) The withdrawal must be made by notice in writing and must be given to the disclosing entity.

- (6) The withdrawal notice must state:
- (a) the name and address of the disclosing entity; and
 - (b) the day on which the infringement notice was issued to the disclosing entity; and
 - (c) that the infringement notice is withdrawn; and
 - (d) that civil proceedings under Part 9.4B may be brought against the disclosing entity for a contravention of the provision specified in the infringement notice; and
 - (e) that a prosecution for an offence based on the provision specified in the infringement notice may be brought against the disclosing entity.

Refund of penalty

- (7) If:
- (a) the disclosing entity pays the penalty specified in the infringement notice; and
 - (b) the infringement notice is withdrawn after the disclosing entity pays the penalty;
- ASIC must refund to the disclosing entity an amount equal to the amount paid.

SECT 1317DAJ

Publication in relation to infringement notices

- (1) If:
- (a) ASIC issues an infringement notice to a disclosing entity; and
 - (b) subsection 1317DAF(3) (compliance with the infringement notice) is satisfied;

ASIC may publish details of the disclosing entity's compliance with the infringement notice under subsection (2) or (3) or under both of those subsections.

(2) ASIC publishes details of the disclosing entity's compliance with the infringement notice under this subsection if it publishes a copy of the infringement notice in the *Gazette* together with the following statements:

- (a) a statement that the disclosing entity has complied with the infringement notice;

14 - 0593

(b) a statement that compliance with the notice is not an admission of guilt or liability;

(c) a statement that the disclosing entity is not regarded as having contravened the provision specified in the notice.

(3) ASIC publishes details of the disclosing entity's compliance with the infringement notice under this subsection if:

(a) ASIC issues a statement (whether written or oral) about the disclosing entity's compliance with the infringement notice; and

(b) the statement is limited to an accurate summary of the infringement notice including:

(i) the name of the disclosing entity; and

(ii) the amount of the penalty payable under the notice in relation to the alleged contravention; and

(iii) the conduct specified in the notice as the conduct in relation to which the infringement notice was issued;

together with the following statements:

(iv) a statement that the disclosing entity has complied with the infringement notice;

(v) a statement that compliance with the notice is not an admission of guilt or liability;

(vi) a statement that the relevant disclosing entity is not regarded as having contravened the provision specified in the notice.

(4) ASIC must not otherwise publish details of:

(a) an infringement notice; or

(b) a disclosing entity's compliance with an infringement notice.

Failure to comply with this subsection is not an offence.

Reward Minerals Ltd has complied with the infringement notice by paying the penalty of \$33,000.00.

Compliance with the notice by Reward Minerals Ltd is not an admission of guilt or liability.

Reward Minerals Ltd is not regarded as having contravened s674(2) of the Corporations Act 2001

14-0648

**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraphs 601QA(1)(a) and 911A(2)(l) — Amendment**

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraphs 601QA(1)(a) and 911A(2)(l) of the *Corporations Act 2001*.

Title

2. This instrument is ASIC Class Order [CO 14/648].

Commencement

3. This instrument commences on the later of:
 - (a) the date it is registered under the *Legislative Instruments Act 2003*; and
 - (b) the date of its gazettal.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of *register*). The FRLI may be accessed at <http://www.frli.gov.au/>.

Variation

4. ASIC Class Order [CO 08/1] is amended as follows:
 - (a) in sub-subparagraph 10(f)(i) omit “30 June 2014;”, substitute “30 June 2015;”;
 - (b) in sub-subparagraph 10(f)(ii) omit “30 June 2015.”, substitute “30 June 2016.”.

Dated this 28th day of June 2014



Signed by Stephen Yen PSM
as a delegate of the Australian Securities and Investments Commission



14-0659

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Kersley Financial Services Pty Ltd
ACN 133 137 078 ("the Licensee")
SV Partners Pty Ltd 'SV House'
138 Mary Street
Brisbane City
QLD 4000

Pursuant to section 915B of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 331584 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 4th day of July 2014

Signed

Joyce Krashow, a delegate of the Australian Securities and Investments Commission



14 - 0663

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Suspension of an Australian Financial Services Licence

TO: Custom Wealth Solutions Dealer Services Pty Ltd
ACN 110 682 196 ("the Licensee")
'BCR Advisory'
Level 10, 10-14 Spring St
SYDNEY NSW 2000

Pursuant to section 915B(3)(b) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby suspends Licence Number 301642 held by the Licensee until 26 September 2014.

Dated this 4 July 2014

Signed

A handwritten signature in black ink, appearing to be 'Joyce Krashow', written over a dotted line.

Joyce Krashow, a delegate of the Australian Securities and Investments Commission

14-0664

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 741(1)(a) – Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 741(1)(a) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 14-0664.

Commencement

3. This instrument commences on 4 July 2014.

Exemption

4. Fairway Investment Holdings Pty Ltd ACN 125 203 054 does not have to comply with subsection 734(2) of the *Act*.

Where the exemption applies

5. Communications by the Company to employees of the Company concerning:
 - (a) changes to the internal administration of the Company in connection with the IPO;
 - (b) details of the potential participation of employees in an offer of Shares as part of the IPO;
 - (c) the timing of the IPO; and
 - (d) information about impending announcements in relation to the IPO.

Conditions

6. This exemption does not apply if, in communicating any of the information set out in paragraph 5 of this instrument, the Company communicates any advantages, benefits or merits of the IPO.
7. This exemption ceases to apply on the earlier of:
 - (a) the date on which the IPO prospectus is lodged with ASIC; and

14-0664

(b) 31 October 2014.

Interpretation

In this instrument:

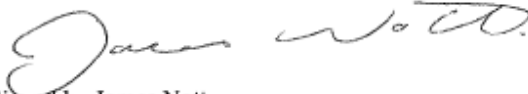
Company means Fairway Investment Holdings Pty Ltd ACN 125 203 054 and its related entities.

IPO means an initial public offering of Shares.

IPO prospectus means the prospectus proposed to be lodged with ASIC by the Company on or about September 2014 in relation to the IPO.

Shares means fully paid ordinary shares in the Company.

Dated this 4th day of July 2014



Signed by James Nott
as a delegate of the Australian Securities and Investments Commission

14-0667

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 911A(2)(l), 992B(1)(a), 1020F(1)(a) and
1020F(1)(b) – Exemptions**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraphs 911A(2)(l), 992B(1)(a), 1020F(1)(a) and 1020F(1)(b) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 14-0667.

Commencement

3. This instrument commences on gazettal.

Exemptions

4. The issuer does not have to comply with Part 7.9 of the Act where the issuer:
 - (a) makes an eligible incentive plan offer;
 - (b) offers to arrange for the issue of financial products under an eligible incentive plan offer; or
 - (c) issues a financial product under an eligible incentive plan offer;on the conditions set out in this instrument and for so long as the conditions are met.
5. Where the issuer is exempt from Part 7.9 in relation to an eligible incentive plan offer because of the exemption in paragraph 4, the issuer is also exempt from the requirement to hold an Australian financial services licence for the provision of the following financial services:
 - (a) a financial service consisting of general advice reasonably given in connection with the eligible incentive plan offer (including any general advice given in the offer document) where the issuer ensures that the offer document for the offer includes a statement to the effect that any advice given by the issuer in connection with the offer is general advice only, and that employees should consider obtaining their own financial product advice from an independent person who is licensed by ASIC to give such advice;

14-0667

- (b) a custodial or depositary service in connection with an eligible incentive plan offer where the issuer performs their duties in good faith and has sufficient resources to perform those duties;
 - (c) dealing in a financial product in the course of providing a custodial or depositary service covered by paragraph (b);
 - (d) issuing a financial product under an eligible incentive plan offer covered by paragraph 4 of this instrument; and
 - (e) dealing in a financial product in connection with an eligible incentive plan offer where any acquisition by purchase or disposal of the product by the issuer occurs either:
 - (i) through a person who holds an Australian financial services licence authorising the holder to deal in financial products; or
 - (ii) outside this jurisdiction and through a person who is licensed or otherwise authorised to deal in financial products in the relevant place.
6. Where the issuer is exempt from Part 7.9 in relation to an eligible incentive plan offer because of the exemption in paragraph 4, the issuer also does not have to comply with section 992A of the Act in relation to an eligible incentive plan offer made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer.
7. ASIC exempts a financial product that is the subject of an eligible incentive plan offer from Part 7.9 of the Act where:
- (a) a recommendation is made by a person (other than the issuer) that a person to whom an eligible incentive plan offer has been made, acquire the financial product as a retail client; and
 - (b) the person who made the recommendation is not aware, and ought not reasonably to be aware, that any of the conditions set out in this instrument have not been met;
- but only in relation to the recommendation by the person.

14-0667

Where this instrument applies

8. This instrument applies where the issuer:
- (a) meets the requirements (including, for the avoidance of doubt, definitions) of the class order, except the definitions of:
 - (i) “eligible employee” in paragraph 8 of the Interpretation
 - (ii) “eligible offer” in paragraph 9 of the Interpretation; and
 - (iii) “issuer” in paragraph 12 of the Interpretation; and
 - (b) would meet the requirements of the class order if:
 - (i) the definition of an “eligible employee” in paragraph 8 of the Interpretation were to read:

“8. “eligible employee” means, in relation to an issuer, a person who is at the time of an offer under an employee share scheme:

 - (a) a full or part-time employee of the issuer or of a related body corporate of the issuer,
 - (b) a director of the issuer who holds a salaried employment or office in the issuer or in a related body corporate of the issuer; or
 - (c) a contractor which is:
 - (i) an individual that has:
 - (A) performed work for the issuer, or a related body corporate of the issuer, for more than 12 months; and
 - (B) received 80% or more of their income in the preceding year from the issuer or a related body corporate of the issuer; or
 - (ii) a company where each of the following are satisfied in relation to the company:
 - (A) throughout the previous 12 months, the company has had a contract in place with the issuer, or a related body corporate of the issuer, for the provision of the services of an individual (the *contracting individual*) to the issuer;

14-0667

- (B) the contracting individual has performed work for the issuer or a related body corporate of the issuer, for more than 12 months;
 - (C) the contracting individual has been the only member of the company for more than 12 months; and
 - (D) more than 80% of the aggregate income of the company and the contracting individual from all sources (other than from each other) in the preceding 12 months was received from the issuer or a related body corporate of the issuer.”
- (d) a casual employee who
- (i) has been in employment with the issuer or a related body corporate of the issuer for more than 12 months; and
 - (ii) the issuer or the related body corporate of the issuer regards as equivalent to either a full or part-time employee.
- (ii) the definition of an “eligible offer” in paragraph 9 of the Interpretation were to read:
- “9. “eligible offer” means an offer for issue or sale of performance rights in relation to fully-paid shares in an issuer in the same class as shares which have been quoted on the financial market operated by the ASX Limited ACN 008 624 691 throughout the 12 month period immediately before the offer without suspension for more than a total of 2 trading days during that period made under an employee share scheme extended only to eligible employees of the issuer;” and
- (iii) in the Interpretation, the following definition were inserted:
- “9A. “employee share scheme”, for a body corporate, means a scheme under which shares (or units of shares or options to acquire unissued shares or performance rights) in the body or a related body corporate may be acquired by or for the benefit of eligible employees.”;
- (iv) in the definition of an “offer document” in paragraph 15 of the Interpretation, subparagraphs (c) and (d) were to read:
- “(c) specifies in respect of the performance rights or the shares to which the performance rights relate:
- (i) the acquisition price in Australian dollars;

14-0667

- (ii) where the acquisition price is specified in a foreign currency, the Australian dollar equivalent of that price at the date of the eligible offer; or
 - (iii) where the acquisition price is to be worked out in the future under a formula, the Australian dollar or Australian dollar equivalent of that price were the formula applied at the date of the eligible offer; and
- (d) includes an undertaking, and an explanation of the way in which, the issuer who has a registered office in this jurisdiction will, during the period in which an eligible employee may acquire the shares, within a reasonable period of the employee requesting, make available to the employee:
- (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of the shares to which the performance rights relate; and
 - (ii) where sub-subparagraph (c)(ii) or (iii) applies, the information referred to in that subparagraph as updated to that date.”; and
- (v) in the Interpretation, the following definition were inserted:
- “16A. “performance right” means a conditional right:
- (a) to be issued a fully-paid ordinary share in the capital of the issuer; or
 - (b) to receive a cash amount equivalent to the value of a fully-paid ordinary share in the capital of the issuer; or
 - (c) either to be issued a fully-paid ordinary share in the capital of the issuer or to receive a cash amount equivalent to the value of such a share;
- where the performance right is offered for no more than nominal monetary consideration;”.

Conditions

9. The issuer can only rely on the exemptions in this instrument if the issuer complies with the following conditions:

14-0667

- (a) the conditions of the class order (excluding the condition specified in paragraph 3 of the Schedule to the class order) as expressed to apply to them; and
- (b) the issuer takes reasonable steps to ensure that the number of shares that may be issued in connection with any eligible incentive plan offer, when aggregated with:
 - (i) the number of shares in the same class which would be issued were every other outstanding offer with respect to shares, units of shares, options to acquire unissued shares and performance rights under every other employee share scheme of the issuer to vest or to be accepted or exercised;
 - (ii) the number of shares in the same class issued during the previous 5 years pursuant to:
 - (A) an eligible incentive plan offer extended only to eligible employees; and
 - (B) any other employee share scheme extended only to eligible employees of the issuer;

but disregarding any offer made, option or right acquired or share issued by way of or as a result of:

- (iii) an offer to a person situated at the time of receipt of the offer outside this jurisdiction; or
- (iv) an offer that did not need disclosure to investors because of section 708 of the Act; or
- (v) an offer that did not require the giving of a Product Disclosure Statement because of section 1012D of the Act; or
- (vi) an offer made under a disclosure document or Product Disclosure Statement,

must not exceed 5% of the total number of issued shares in that class of the issuer as at the time of the offer.

14-0667

Interpretation

10. In this instrument:

- (a) a word and phrase used in this instrument has the same meaning as it has in the class order unless the word or phrase is defined in paragraph 8 of this instrument in which case the word or phrase has that meaning;
- (b) *class order* means ASIC Class Order [CO 03/184] as in force on the date of this instrument and as amended from time to time by a disallowable legislative instrument within the meaning of the Legislative Instruments Act 2003;
- (c) *eligible incentive plan offer* means an offer for the issue or sale of performance rights, made under an arrangement known as the OTOC Performance Rights Plan the terms of which are substantially in the same form as those provided to ASIC on 1 July 2014; and
- (d) *issuer* means OTOC Limited ACN 122 958 178 and any related body corporate.

Dated this 7th day of July 2014

Signed by Ashley Brown
as a delegate of the Australian Securities and Investments Commission



14 - 0669

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Securcorp Pty Ltd
(Formerly known as Securcorp Ltd)
ACN 088 919 377 ("the Licensee")
Stega Accountants
47 Meadowlake Dr
Carrara QLD 4211

Pursuant to section 915B of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 244437 held by the Licensee with effect from the date on which this notice is given to the Licensee.

Dated this 4 July 2014

Signed

Joyce Krashow, a delegate of the Australian Securities and Investments Commission

14-0685

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 4 July 2014.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**VARIATION OF NOTICE OF SUSPENSION OF
AUSTRALIAN FINANCIAL SERVICES LICENCE**

To: Automotive Components Ltd
ACN 006 542 785

Under s915B of the Corporations Act 2001 the Australian Securities and Investments Commission hereby varies the order referred to in ASIC Instrument 12-0746 by:

- 1) In the first paragraph after the word "suspends", inserting ", for a period of 37 months from 5 June 2012,"; and
- 2) In the second paragraph, omitting the words "12 months" and substituting the words "37 months".

Dated this 3rd day of July 2014

Signed:



Gai Di Bartolomeo
Delegate of the Australian Securities and
Investments Commission

14-0687

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has taken the action set out in the Notice below.

**Australian Securities and Investments Commission
Corporations Act 2001 – Section 915B and 915H****Variation of Notice of Cancellation of Australian Financial Services Licence**

To: Rubicon Asset Management Limited ACN 095 433 720
Level 17
383 Kent Street
SYDNEY NSW 2000

Under s915H of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby varies ASIC Instrument 12-0742 as varied by ASIC Instrument 10-0724, by omitting the words “31 July 2014” in Schedule A and substituting “31 July 2016”.

Dated this 6th day of June 2014



Signed by Gai Di Bartolomeo
as delegate of the Australian Securities and Investments Commission

14-692

**Australian Securities and Investments Commission
Superannuation Industry (Supervision) Act 1993—Paragraph 328(1)(a)—
Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraph 328(1)(a) of the *Superannuation Industry (Supervision) Act 1993* (the *Act*).

Commencement

2. This instrument commences on the 7 July 2014.

Exemption

3. LRA Superannuation Plan Pty. Ltd. ACN 067 795 564, in its capacity as RSE licensee of the Hanover Life Re of Australasia Ltd Superannuation Plan, does not have to comply with paragraph 29QB(1)(b) of the Act until 1 August 2014.

Dated this 7 July 2014



Signed by Julie Johannsen
as a delegate of the Australian Securities and Investments Commission

14 - 0694

NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is hereby given under section 920E of the Corporations Act 2001 that the Australian Securities and Investments Commission has made an order, a copy of which is set out below, which order took effect on the date of service of the order on the person to whom it relates, being 12 June 2014.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**IN THE MATTER OF GRANT PATRICK THOMPSON****SECTIONS 920A AND 920B OF THE CORPORATIONS ACT 2001**

To: Mr Grant Patrick Thompson

**ORDER UNDER SECTIONS 920A AND 920B OF THE
CORPORATIONS ACT 2001**

TAKE NOTICE that under paragraph 920A(1)(d) and section 920B of the Corporations Act 2001 the Australian Securities and Investments Commission prohibits Grant Patrick Thompson permanently from providing any financial services.

Dated this 13th day of June 2014.

Signed: 
.....
Graeme Darcy Plath
Delegate of the Australian Securities and
Investments Commission

Your attention is drawn to s920C and s1311 of the Corporations Act 2001 that provide that a person commits an offence if they engage in conduct that breaches a banning order that has been made against them (Penalty \$2,750 or imprisonment for 6 months or both).

14-0695

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraphs 911A(2)(l), 992B(1)(a), 1020F(1)(a) and
1020F(1)(b) – Exemptions**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraphs 911A(2)(l), 992B(1)(a), 1020F(1)(a) and 1020F(1)(b) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument [14-0695].

Commencement

3. This instrument commences on gazettal.

Exemptions

4. The issuer does not have to comply with Part 7.9 of the Act where the issuer:
 - (a) makes an eligible incentive plan offer;
 - (b) offers to arrange for the issue of financial products under an eligible incentive plan offer; or
 - (c) issues a financial product under an eligible incentive plan offer;on the conditions set out in this instrument and for so long as the conditions are met.
5. Where the issuer is exempt from Part 7.9 in relation to an eligible incentive plan offer because of the exemption in paragraph 4, the issuer is also exempt from the requirement to hold an Australian financial services licence for the provision of the following financial services:
 - (a) a financial service consisting of general advice reasonably given in connection with the eligible incentive plan offer (including any general advice given in the offer document) where the issuer ensures that the offer document for the offer includes a statement to the effect that any advice given by the issuer in connection with the offer is general advice only, and that employees should consider obtaining their own financial product advice from an independent person who is licensed by ASIC to give such advice;

14-0695

- (b) a custodial or depository service in connection with an eligible incentive plan offer where the issuer performs their duties in good faith and has sufficient resources to perform those duties;
 - (c) dealing in a financial product in the course of providing a custodial or depository service covered by paragraph (b);
 - (d) issuing a financial product under an eligible incentive plan offer covered by paragraph 4 of this instrument; and
 - (e) dealing in a financial product in connection with an eligible incentive plan offer where any acquisition by purchase or disposal of the product by the issuer occurs either:
 - (i) through a person who holds an Australian financial services licence authorising the holder to deal in financial products; or
 - (ii) outside this jurisdiction and through a person who is licensed or otherwise authorised to deal in financial products in the relevant place.
6. Where the issuer is exempt from Part 7.9 in relation to an eligible incentive plan offer because of the exemption in paragraph 4, the issuer also does not have to comply with section 992A of the Act in relation to an eligible incentive plan offer made in the course of, or because of, unsolicited meetings or telephone calls reasonably held or made in connection with the offer.
7. ASIC exempts a financial product that is the subject of an eligible incentive plan offer from Part 7.9 of the Act where:
- (a) a recommendation is made by a person (other than the issuer) that a person to whom an eligible incentive plan offer has been made, acquire the financial product as a retail client; and
 - (b) the person who made the recommendation is not aware, and ought not reasonably to be aware, that any of the conditions set out in this instrument have not been met;
- but only in relation to the recommendation by the person.

Where this instrument applies

8. This instrument applies where the issuer:
- (a) meets the requirements (including, for the avoidance of doubt, definitions) of the class order, except:
 - (i) “eligible offer” in paragraph 9 of the Interpretation; and
 - (ii) “issuer” in paragraph 12 of the Interpretation; and
 - (iii) “offer document” in paragraph 15 of the Interpretation; and

14-0695

- (b) would meet the requirements of the class order if:
- (i) the definition of an “eligible offer” in paragraph 9 of the Interpretation were to read:
- “9. “eligible offer” means an offer for issue or sale of performance rights in relation to fully-paid shares in an issuer in the same class as shares which have been quoted on the financial market operated by the New York Stock Exchange immediately before vesting of any of the performance rights without suspension for more than a total of 2 trading days, made under an employee share scheme extended only to eligible employees of the issuer;” and
- (ii) in the Interpretation, the following definition were inserted:
- “9A. “employee share scheme”, for a body corporate, means a scheme under which shares (or units of shares or options to acquire unissued shares or performance rights) in the body or a related body corporate may be acquired:
- (a) by, or for the benefit of:
- (i) employees of the body, or of the related body corporate; or
- (ii) directors of the body, or of a related body corporate, who hold a salaried employment or office in the body or in a related body corporate; or
- (b) by a corporation all of whose members are:
- (i) employees of the body, or of a related body corporate; or
- (ii) directors of the body, or of a related body corporate, who hold a salaried employment or office in the body or in a related body corporate;” and
- (iii) in the definition of an “offer document” in paragraph 15 of the Interpretation, subparagraph (c) were to read:
- “(c) specifies in respect of the performance rights or the shares to which the performance rights relate:
- (i) the acquisition price in Australian dollars;
- (ii) where the acquisition price is specified in a foreign currency, the Australian dollar equivalent of that price at the date of the eligible offer; or

14-0695

- (iii) where the acquisition price is to be worked out in the future under a formula, the Australian dollar or Australian dollar equivalent of that price were the formula applied at the date of the eligible offer.”
- (d) includes an undertaking, and an explanation of the way in which, the issuer who has a registered office in this jurisdiction will, during the period in which an eligible employee may acquire the shares, within a reasonable period of the employee requesting, make available to the employee:
 - (i) the current market price (or, where that price is denominated in a foreign currency, the Australian dollar equivalent of that price) of the shares to which the performance rights relate; and
 - (ii) where sub-subparagraph (c)(ii) or (iii) applies, the information referred to in that subparagraph as updated to that date.”; and
- (iv) in the Interpretation, the following definition were inserted:
 - “16A. “performance right” means a conditional right:
 - (a) to be issued a fully-paid ordinary share in the capital of the issuer; or
 - (b) to receive a cash amount equivalent to the value of a fully-paid ordinary share in the capital of the issuer; or
 - (c) either to be issued a fully-paid ordinary share in the capital of the issuer, or to receive a cash amount equivalent to the value of such a share; and
 - (d) in addition to (a), (b) or (c) above, to receive a cash amount equivalent to the value of any dividend paid during the vesting period,where the performance right is offered for no more than nominal monetary consideration;”.

Conditions

9. The issuer can only rely on the exemptions in this instrument if the issuer complies with the following conditions:
 - (a) the conditions of the class order (excluding the condition specified in paragraph 3 of the Schedule to the class order) as expressed to apply to them; and

14-0695

- (b) the issuer must take reasonable steps to ensure that the number of shares that may be issued in connection with any eligible incentive plan offer, when aggregated with:
- (i) the number of shares in the same class which would be issued were every other outstanding offer with respect to shares, units of shares, options to acquire unissued shares and performance rights under every other employee share schemes of the issuer to vest or to be accepted or exercised;
 - (ii) the number of shares in the same class issued during the previous 5 years pursuant to:
 - (A) an eligible incentive plan offer extended only to eligible employees; and
 - (B) any other employee share scheme extended only to eligible employees of the issuer;

but disregarding any offer made, option or right acquired or share issued by way of or as a result of:

- (iii) an offer to a person situated at the time of receipt of the offer outside this jurisdiction; or
- (iv) an offer that did not need disclosure to investors because of section 708 of the Act; or
- (v) an offer that did not require the giving of a Product Disclosure Statement because of section 1012D of the Act; or
- (vi) an offer made under a disclosure document or Product Disclosure Statement,

must not exceed 5% of the total number of issued shares in that class of the issuer as at the time of the offer.

Interpretation

10. In this instrument:

- (a) a word and phrase used in this instrument has the same meaning as it has in the class order unless the word or phrase is defined in paragraph 8 of this instrument in which case the word or phrase has that meaning;
- (b) *class order* means ASIC Class Order [CO 03/184] as in force on the date of this instrument and as amended from time to time by a disallowable legislative instrument within the meaning of the *Legislative Instruments Act 2003*;

14-0695

- (c) *eligible incentive plan offer* means an offer for the issue or sale of performance rights, made under an arrangement known as Pentair Ltd 2012 Stock and Incentive Plan as amended and restated effective 30 September 2013 under which the performance rights are referred to as restricted stock units and the terms of which are substantially in the same form as those provided to ASIC on 26 May 2014;
- (d) *issuer* means Pentair plc, a company duly incorporated in Ireland, and any related body corporate; and
- (e) *nominal monetary consideration* means consideration which is token or trivial in the circumstances.

Dated this 8th day of July 2014



Signed by Nayanisha Samarakoon
as a delegate of the Australian Securities and Investments Commission

14 - 0696

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is hereby given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has made an order, a copy of which is set out below, which order took effect on the date of service of the order on the person to whom it relates, being 30 June 2014.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**NOTICE OF SUSPENSION OF
AUSTRALIAN FINANCIAL SERVICES LICENCE**

To: Financial Technology Securities Pty Ltd ACN 097 317 069

Under s915C(1)(a) of the *Corporations Act 2001* (Act), the Australian Securities and Investments Commission (ASIC) suspends Australian financial services licence number 300219 (Licence) held by Financial Technology Securities Pty Ltd ACN 097 317 069 (FTS) for a period of six weeks.

Under s915H of the Act, ASIC specifies that the Licence continues in effect, while suspended, as though the suspension had not happened for the purposes of:

- (a) Paragraphs 912A(1)(g) of the Act to the extent that it requires FTS to have a disputes resolution system complying with s912A(2)(b) of the Act (which requires FTS to be a member of one or more external dispute resolution schemes).
- (b) Section 912B of the Act and regulations 7.6.02AAA and 7.6.02AA of the Corporations Regulations 2001 (which require FTS to have arrangements for compensating retail clients including the holding of professional indemnity insurance cover).

Dated this 27th day of June 2014.

Signed: 
Graeme Darcy Plath
Delegate of the Australian Securities and
Investments Commission

Your attention is drawn to s911A(1) of the Corporations Act 2001 which provides that subject to this section, a person who carries on a financial services business in this jurisdiction must hold an Australian financial services licence covering the provision of the financial services and that a failure to comply with this subsection is an offence (see s1311(1) of the Corporations Act 2001).

14-0701

**Australian Securities and Investments Commission
Superannuation Industry (Supervision) Act 1993—Subsection 332(1)—Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 332(1) of the *Superannuation Industry (Supervision) Act 1993* (the *Act*).

Title

2. This instrument is ASIC instrument [14/0701]

Commencement

3. This instrument commences on the 9 July 2014.

Declaration

4. Section 29QB of the Act applies to Perpetual Superannuation Limited ACN 008 416 831 (*Perpetual*) as if that section were modified by omitting subsection (1) and substituting:

“(1) An RSE licensee must ensure that:

- (a) details of the remuneration of each executive officer in relation to the RSE licensee prescribed by the regulations are made publically available, and kept up to date, at all times on its website;
- (b) the following documents and information relating to a registrable superannuation entity are made publically available, and kept up to date, at all times on its website:
 - (i) rules relating to the nomination, appointment and removal of trustees or trustee directors;
 - (ii) the most recent product disclosure statement relating to a superannuation product (within the meaning of Chapter 7 of the *Corporations Act 2001*) offered by the entity;
 - (iii) the financial services guide;
 - (iv) the name and Australian Business Number of each outsourced service provider who provides a service which may affect a material business activity of the entity;
 - (v) the following information about each executive officer of the RSE licensee (*relevant person*):

14-0701

- (A) the relevant person's name;
 - (B) the qualifications of the relevant person;
 - (C) a summary of the relevant person's experience as a trustee or board member, including the periods during which the relevant person served as a trustee or board member;
- (vii) the record of attendance at board meetings for each director for:
- (A) the last 7 financial years; or
 - (B) if the director has served for a period of less than 7 years--that period;
- (viii) a register of relevant interests and a register of relevant duties;
- (ix) a summary of the conflicts management policy;
- (x) the proxy voting policies;
- (c) The following documents or information relating to the RSE licensee are made publically available, and kept up to date, at all times on its website:
- (i) the constitution;
 - (ii) the annual financial statement for the previous financial year.

Where declaration applies

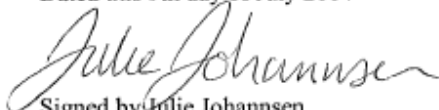
5. The declaration in applies in relation to Perpetual in its capacity as RSE licensee of a Small APRA Fund.

Interpretation

6. In this instrument:

Small APRA Fund means a registrable superannuation entity with fewer than five members.

Dated this 9th day of July 2014



Signed by Julie Johannsen
as a delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001

Section 601CL(5)

ASIC has struck the foreign companies listed below off the register.

Dated this eleventh day of July 2014

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

POLAR MEDIA AUSTRALIA LTD

ARBN

167 571 904

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this eleventh day of July 2014

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

AIR AUSTRAL SA	136 104 964
CLEVELAND-CLIFFS INC	128 897 129
CLIFFS REDUCED IRON MANAGEMENT COMPANY	128 976 956
MAGELLAN PETROLEUM CORPORATION	117 452 454
OJI HOLDINGS CORPORATION	110 396 159
SNC-LAVALIN (S.A.) INC.	050 616 638

CORPORATIONS ACT 2001

Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this eleventh day of July 2014

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

ASPEN DIVERSIFIED PROPERTY FUND	113 493 039
BT EXTERNAL AUSTRALIAN SHARES 15	140 395 160
BT EXTERNAL AUSTRALIAN SHARES 6	131 108 319
BT EXTERNAL AUSTRALIAN SHARES 8	131 107 705
BT EXTERNAL INTERNATIONAL SHARES 13	140 397 020
BT EXTERNAL INTERNATIONAL SHARES 14	140 396 890
BT EXTERNAL PROPERTY 2	111 628 909
RICHMOND MORTGAGE FUND	097 151 883

CORPORATIONS ACT 2001

Subsection 601PA(3)

ASIC may deregister the managed investment scheme(s) listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this eleventh day of July 2014

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

AIL ALMOND ASSET TRUST - 2010

142 151 086

AIL ALMOND GROWER PROJECT - 2010

142 150 954

CFS RETAIL PROPERTY TRUST 2

156 647 853

RIMCORP PROPERTY TRUST NO 3

116 193 241

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

BARRICK (DARLOT) NL ACN 000 761 188 will change to a proprietary company limited by shares. The new name will be BARRICK (DARLOT) PTY LIMITED ACN 000 761 188.

CASTLEMAINE GOLDFIELDS LIMITED ACN 073 531 325 will change to a proprietary company limited by shares. The new name will be CASTLEMAINE GOLDFIELDS PTY LTD ACN 073 531 325.

SPENCER HAMILTON LIMITED ACN 097 933 643 will change to a proprietary company limited by shares. The new name will be SPENCER HAMILTON PTY LTD ACN 097 933 643.

BARRICK (LAWLERS) NL ACN 009 125 259 will change to a proprietary company limited by shares. The new name will be BARRICK (LAWLERS) PTY LIMITED ACN 009 125 259.

ESTIA HEALTH PTY LTD ACN 160 986 201 will change to a public company limited by shares. The new name will be ESTIA HEALTH LIMITED ACN 160 986 201.

WINE ALERT LIMITED ACN 091 527 454 will change to a proprietary company limited by shares. The new name will be WINE ALERT PTY LTD ACN 091 527 454.